

# Global Pressure Vessel Steel Market Growth 2023-2029

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## Abstracts

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Pressure vessel steel is used to manufacture pressure vessels or other similar equipment for petroleum, chemical, petrochemical, gas separation and gas storage and transportation. It includes carbon steel, carbon manganese steel, microalloy steel, low-alloy high-strength steel and low temperature Use steel. The working temperature is generally between -20°C and 500°C, and some can reach 560°C.

LPI (LP Information)' newest research report, the “Pressure Vessel Steel Industry Forecast” looks at past sales and reviews total world Pressure Vessel Steel sales in 2022, providing a comprehensive analysis by region and market sector of projected Pressure Vessel Steel sales for 2023 through 2029. With Pressure Vessel Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Pressure Vessel Steel industry.

This Insight Report provides a comprehensive analysis of the global Pressure Vessel Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Pressure Vessel Steel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Pressure Vessel Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Pressure Vessel Steel and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Pressure Vessel Steel.

The global Pressure Vessel Steel market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Pressure Vessel Steel is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Pressure Vessel Steel is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Pressure Vessel Steel is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Pressure Vessel Steel players cover JFE Steel, Aperam, Nippon Steel Corporation, ThyssenKrupp AG, POSCO, Hyundai Steel, Gerdau, United States Steel and SAIL, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Pressure Vessel Steel market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Carbon Steel

Microalloyed Steel

Low-alloy High-strength Steel

Segmentation by application

Metallurgical

Chemical Industrial

Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

JFE Steel

Aperam

Nippon Steel Corporation

ThyssenKrupp AG

POSCO

Hyundai Steel

Gerdau

United States Steel

SAIL

Baowu

HBIS Company

Jiangsu Shagang Group

Ansteel

Shandong iron & Steel Group

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Pressure Vessel Steel market?

What factors are driving Pressure Vessel Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pressure Vessel Steel market opportunities vary by end market size?

How does Pressure Vessel Steel break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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