

Global Pressure Vessel Composite Materials Market Growth 2024-2030

<https://marketpublishers.com/r/G542C890DD2AEN.html>

Date: January 2024

Pages: 118

Price: US\$ 3,660.00 (Single User License)

ID: G542C890DD2AEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Pressure Vessel Composite Materials market size was valued at US\$ 1564.2 million in 2023. With growing demand in downstream market, the Pressure Vessel Composite Materials is forecast to a readjusted size of US\$ 2167.8 million by 2030 with a CAGR of 4.8% during review period.

The research report highlights the growth potential of the global Pressure Vessel Composite Materials market. Pressure Vessel Composite Materials are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pressure Vessel Composite Materials. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pressure Vessel Composite Materials market.

Pressure vessel composite materials are used in manufacturing pressure vessels that are used to store gases and liquids under high pressure.

Europe is the largest Pressure Vessel Composite Materials market with about 37% market share. Asia-Pacific is follower, accounting for about 32% market share.

The key players are Hexagon Composites, Pentair, Protec Arisawa, Wave Cyber, ROPV, Jiangsu Pengyu, BEL Group, Aburi Composites, Applied Membranes, Steelhead Composites, NPROXX, Doosan etc. Top 3 companies occupied about 27% market

share.

Key Features:

The report on Pressure Vessel Composite Materials market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Pressure Vessel Composite Materials market. It may include historical data, market segmentation by Type (e.g., Glass Fiber Reinforced Composite, Carbon Fiber Reinforced Composite), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Pressure Vessel Composite Materials market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Pressure Vessel Composite Materials market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Pressure Vessel Composite Materials industry. This include advancements in Pressure Vessel Composite Materials technology, Pressure Vessel Composite Materials new entrants, Pressure Vessel Composite Materials new investment, and other innovations that are shaping the future of Pressure Vessel Composite Materials.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Pressure Vessel Composite Materials market. It includes factors influencing customer ' purchasing decisions, preferences for Pressure Vessel Composite Materials product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Pressure Vessel Composite Materials market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pressure Vessel Composite

Materials market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assesses the environmental impact and sustainability aspects of the Pressure Vessel Composite Materials market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provides market forecasts and outlook for the Pressure Vessel Composite Materials industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pressure Vessel Composite Materials market.

Market Segmentation:

Pressure Vessel Composite Materials market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Glass Fiber Reinforced Composite

Carbon Fiber Reinforced Composite

Segmentation by application

Water Treatment

Composite LPG Cylinders

Gas Storage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hexagon Composites

Pentair

Protec Arisawa

Wave Cyber

ROPV

Jiangsu Pengyu

BEL Group

Aburi Composites

Applied Membranes

Steelhead Composites

NPROXX

Doosan

Key Questions Addressed in this Report

What is the 10-year outlook for the global Pressure Vessel Composite Materials market?

What factors are driving Pressure Vessel Composite Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pressure Vessel Composite Materials market opportunities vary by end market size?

How does Pressure Vessel Composite Materials break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Pressure Vessel Composite Materials Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Pressure Vessel Composite Materials by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Pressure Vessel Composite Materials by Country/Region, 2019, 2023 & 2030
- 2.2 Pressure Vessel Composite Materials Segment by Type
 - 2.2.1 Glass Fiber Reinforced Composite
 - 2.2.2 Carbon Fiber Reinforced Composite
- 2.3 Pressure Vessel Composite Materials Sales by Type
 - 2.3.1 Global Pressure Vessel Composite Materials Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Pressure Vessel Composite Materials Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Pressure Vessel Composite Materials Sale Price by Type (2019-2024)
- 2.4 Pressure Vessel Composite Materials Segment by Application
 - 2.4.1 Water Treatment
 - 2.4.2 Composite LPG Cylinders
 - 2.4.3 Gas Storage
 - 2.4.4 Others
- 2.5 Pressure Vessel Composite Materials Sales by Application
 - 2.5.1 Global Pressure Vessel Composite Materials Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Pressure Vessel Composite Materials Revenue and Market Share by

Application (2019-2024)

2.5.3 Global Pressure Vessel Composite Materials Sale Price by Application (2019-2024)

3 GLOBAL PRESSURE VESSEL COMPOSITE MATERIALS BY COMPANY

3.1 Global Pressure Vessel Composite Materials Breakdown Data by Company

3.1.1 Global Pressure Vessel Composite Materials Annual Sales by Company (2019-2024)

3.1.2 Global Pressure Vessel Composite Materials Sales Market Share by Company (2019-2024)

3.2 Global Pressure Vessel Composite Materials Annual Revenue by Company (2019-2024)

3.2.1 Global Pressure Vessel Composite Materials Revenue by Company (2019-2024)

3.2.2 Global Pressure Vessel Composite Materials Revenue Market Share by Company (2019-2024)

3.3 Global Pressure Vessel Composite Materials Sale Price by Company

3.4 Key Manufacturers Pressure Vessel Composite Materials Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Pressure Vessel Composite Materials Product Location Distribution

3.4.2 Players Pressure Vessel Composite Materials Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR PRESSURE VESSEL COMPOSITE MATERIALS BY GEOGRAPHIC REGION

4.1 World Historic Pressure Vessel Composite Materials Market Size by Geographic Region (2019-2024)

4.1.1 Global Pressure Vessel Composite Materials Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Pressure Vessel Composite Materials Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Pressure Vessel Composite Materials Market Size by Country/Region (2019-2024)

4.2.1 Global Pressure Vessel Composite Materials Annual Sales by Country/Region (2019-2024)

4.2.2 Global Pressure Vessel Composite Materials Annual Revenue by Country/Region (2019-2024)

4.3 Americas Pressure Vessel Composite Materials Sales Growth

4.4 APAC Pressure Vessel Composite Materials Sales Growth

4.5 Europe Pressure Vessel Composite Materials Sales Growth

4.6 Middle East & Africa Pressure Vessel Composite Materials Sales Growth

5 AMERICAS

5.1 Americas Pressure Vessel Composite Materials Sales by Country

5.1.1 Americas Pressure Vessel Composite Materials Sales by Country (2019-2024)

5.1.2 Americas Pressure Vessel Composite Materials Revenue by Country (2019-2024)

5.2 Americas Pressure Vessel Composite Materials Sales by Type

5.3 Americas Pressure Vessel Composite Materials Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Pressure Vessel Composite Materials Sales by Region

6.1.1 APAC Pressure Vessel Composite Materials Sales by Region (2019-2024)

6.1.2 APAC Pressure Vessel Composite Materials Revenue by Region (2019-2024)

6.2 APAC Pressure Vessel Composite Materials Sales by Type

6.3 APAC Pressure Vessel Composite Materials Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Pressure Vessel Composite Materials by Country

7.1.1 Europe Pressure Vessel Composite Materials Sales by Country (2019-2024)

7.1.2 Europe Pressure Vessel Composite Materials Revenue by Country (2019-2024)

7.2 Europe Pressure Vessel Composite Materials Sales by Type

7.3 Europe Pressure Vessel Composite Materials Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Pressure Vessel Composite Materials by Country

8.1.1 Middle East & Africa Pressure Vessel Composite Materials Sales by Country (2019-2024)

8.1.2 Middle East & Africa Pressure Vessel Composite Materials Revenue by Country (2019-2024)

8.2 Middle East & Africa Pressure Vessel Composite Materials Sales by Type

8.3 Middle East & Africa Pressure Vessel Composite Materials Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Pressure Vessel Composite Materials

10.3 Manufacturing Process Analysis of Pressure Vessel Composite Materials

10.4 Industry Chain Structure of Pressure Vessel Composite Materials

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Pressure Vessel Composite Materials Distributors

11.3 Pressure Vessel Composite Materials Customer

12 WORLD FORECAST REVIEW FOR PRESSURE VESSEL COMPOSITE MATERIALS BY GEOGRAPHIC REGION

12.1 Global Pressure Vessel Composite Materials Market Size Forecast by Region

12.1.1 Global Pressure Vessel Composite Materials Forecast by Region (2025-2030)

12.1.2 Global Pressure Vessel Composite Materials Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Pressure Vessel Composite Materials Forecast by Type

12.7 Global Pressure Vessel Composite Materials Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Hexagon Composites

13.1.1 Hexagon Composites Company Information

13.1.2 Hexagon Composites Pressure Vessel Composite Materials Product Portfolios and Specifications

13.1.3 Hexagon Composites Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Hexagon Composites Main Business Overview

13.1.5 Hexagon Composites Latest Developments

13.2 Pentair

13.2.1 Pentair Company Information

13.2.2 Pentair Pressure Vessel Composite Materials Product Portfolios and Specifications

13.2.3 Pentair Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Pentair Main Business Overview

- 13.2.5 Pentair Latest Developments
- 13.3 Protec Arisawa
 - 13.3.1 Protec Arisawa Company Information
 - 13.3.2 Protec Arisawa Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.3.3 Protec Arisawa Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Protec Arisawa Main Business Overview
 - 13.3.5 Protec Arisawa Latest Developments
- 13.4 Wave Cyber
 - 13.4.1 Wave Cyber Company Information
 - 13.4.2 Wave Cyber Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.4.3 Wave Cyber Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Wave Cyber Main Business Overview
 - 13.4.5 Wave Cyber Latest Developments
- 13.5 ROPV
 - 13.5.1 ROPV Company Information
 - 13.5.2 ROPV Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.5.3 ROPV Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 ROPV Main Business Overview
 - 13.5.5 ROPV Latest Developments
- 13.6 Jiangsu Pengyu
 - 13.6.1 Jiangsu Pengyu Company Information
 - 13.6.2 Jiangsu Pengyu Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.6.3 Jiangsu Pengyu Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Jiangsu Pengyu Main Business Overview
 - 13.6.5 Jiangsu Pengyu Latest Developments
- 13.7 BEL Group
 - 13.7.1 BEL Group Company Information
 - 13.7.2 BEL Group Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.7.3 BEL Group Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.7.4 BEL Group Main Business Overview
- 13.7.5 BEL Group Latest Developments
- 13.8 Aburi Composites
 - 13.8.1 Aburi Composites Company Information
 - 13.8.2 Aburi Composites Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.8.3 Aburi Composites Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Aburi Composites Main Business Overview
 - 13.8.5 Aburi Composites Latest Developments
- 13.9 Applied Membranes
 - 13.9.1 Applied Membranes Company Information
 - 13.9.2 Applied Membranes Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.9.3 Applied Membranes Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Applied Membranes Main Business Overview
 - 13.9.5 Applied Membranes Latest Developments
- 13.10 Steelhead Composites
 - 13.10.1 Steelhead Composites Company Information
 - 13.10.2 Steelhead Composites Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.10.3 Steelhead Composites Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Steelhead Composites Main Business Overview
 - 13.10.5 Steelhead Composites Latest Developments
- 13.11 NPROXX
 - 13.11.1 NPROXX Company Information
 - 13.11.2 NPROXX Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.11.3 NPROXX Pressure Vessel Composite Materials Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 NPROXX Main Business Overview
 - 13.11.5 NPROXX Latest Developments
- 13.12 Doosan
 - 13.12.1 Doosan Company Information
 - 13.12.2 Doosan Pressure Vessel Composite Materials Product Portfolios and Specifications
 - 13.12.3 Doosan Pressure Vessel Composite Materials Sales, Revenue, Price and

Gross Margin (2019-2024)

13.12.4 Doosan Main Business Overview

13.12.5 Doosan Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Pressure Vessel Composite Materials Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Pressure Vessel Composite Materials Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Glass Fiber Reinforced Composite

Table 4. Major Players of Carbon Fiber Reinforced Composite

Table 5. Global Pressure Vessel Composite Materials Sales by Type (2019-2024) & (MT)

Table 6. Global Pressure Vessel Composite Materials Sales Market Share by Type (2019-2024)

Table 7. Global Pressure Vessel Composite Materials Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Pressure Vessel Composite Materials Revenue Market Share by Type (2019-2024)

Table 9. Global Pressure Vessel Composite Materials Sale Price by Type (2019-2024) & (USD/MT)

Table 10. Global Pressure Vessel Composite Materials Sales by Application (2019-2024) & (MT)

Table 11. Global Pressure Vessel Composite Materials Sales Market Share by Application (2019-2024)

Table 12. Global Pressure Vessel Composite Materials Revenue by Application (2019-2024)

Table 13. Global Pressure Vessel Composite Materials Revenue Market Share by Application (2019-2024)

Table 14. Global Pressure Vessel Composite Materials Sale Price by Application (2019-2024) & (USD/MT)

Table 15. Global Pressure Vessel Composite Materials Sales by Company (2019-2024) & (MT)

Table 16. Global Pressure Vessel Composite Materials Sales Market Share by Company (2019-2024)

Table 17. Global Pressure Vessel Composite Materials Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Pressure Vessel Composite Materials Revenue Market Share by Company (2019-2024)

Table 19. Global Pressure Vessel Composite Materials Sale Price by Company

(2019-2024) & (USD/MT)

Table 20. Key Manufacturers Pressure Vessel Composite Materials Producing Area Distribution and Sales Area

Table 21. Players Pressure Vessel Composite Materials Products Offered

Table 22. Pressure Vessel Composite Materials Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Pressure Vessel Composite Materials Sales by Geographic Region (2019-2024) & (MT)

Table 26. Global Pressure Vessel Composite Materials Sales Market Share Geographic Region (2019-2024)

Table 27. Global Pressure Vessel Composite Materials Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Pressure Vessel Composite Materials Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Pressure Vessel Composite Materials Sales by Country/Region (2019-2024) & (MT)

Table 30. Global Pressure Vessel Composite Materials Sales Market Share by Country/Region (2019-2024)

Table 31. Global Pressure Vessel Composite Materials Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Pressure Vessel Composite Materials Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Pressure Vessel Composite Materials Sales by Country (2019-2024) & (MT)

Table 34. Americas Pressure Vessel Composite Materials Sales Market Share by Country (2019-2024)

Table 35. Americas Pressure Vessel Composite Materials Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Pressure Vessel Composite Materials Revenue Market Share by Country (2019-2024)

Table 37. Americas Pressure Vessel Composite Materials Sales by Type (2019-2024) & (MT)

Table 38. Americas Pressure Vessel Composite Materials Sales by Application (2019-2024) & (MT)

Table 39. APAC Pressure Vessel Composite Materials Sales by Region (2019-2024) & (MT)

Table 40. APAC Pressure Vessel Composite Materials Sales Market Share by Region

(2019-2024)

Table 41. APAC Pressure Vessel Composite Materials Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Pressure Vessel Composite Materials Revenue Market Share by Region (2019-2024)

Table 43. APAC Pressure Vessel Composite Materials Sales by Type (2019-2024) & (MT)

Table 44. APAC Pressure Vessel Composite Materials Sales by Application (2019-2024) & (MT)

Table 45. Europe Pressure Vessel Composite Materials Sales by Country (2019-2024) & (MT)

Table 46. Europe Pressure Vessel Composite Materials Sales Market Share by Country (2019-2024)

Table 47. Europe Pressure Vessel Composite Materials Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Pressure Vessel Composite Materials Revenue Market Share by Country (2019-2024)

Table 49. Europe Pressure Vessel Composite Materials Sales by Type (2019-2024) & (MT)

Table 50. Europe Pressure Vessel Composite Materials Sales by Application (2019-2024) & (MT)

Table 51. Middle East & Africa Pressure Vessel Composite Materials Sales by Country (2019-2024) & (MT)

Table 52. Middle East & Africa Pressure Vessel Composite Materials Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Pressure Vessel Composite Materials Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Pressure Vessel Composite Materials Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Pressure Vessel Composite Materials Sales by Type (2019-2024) & (MT)

Table 56. Middle East & Africa Pressure Vessel Composite Materials Sales by Application (2019-2024) & (MT)

Table 57. Key Market Drivers & Growth Opportunities of Pressure Vessel Composite Materials

Table 58. Key Market Challenges & Risks of Pressure Vessel Composite Materials

Table 59. Key Industry Trends of Pressure Vessel Composite Materials

Table 60. Pressure Vessel Composite Materials Raw Material

Table 61. Key Suppliers of Raw Materials

- Table 62. Pressure Vessel Composite Materials Distributors List
- Table 63. Pressure Vessel Composite Materials Customer List
- Table 64. Global Pressure Vessel Composite Materials Sales Forecast by Region (2025-2030) & (MT)
- Table 65. Global Pressure Vessel Composite Materials Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Pressure Vessel Composite Materials Sales Forecast by Country (2025-2030) & (MT)
- Table 67. Americas Pressure Vessel Composite Materials Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Pressure Vessel Composite Materials Sales Forecast by Region (2025-2030) & (MT)
- Table 69. APAC Pressure Vessel Composite Materials Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Pressure Vessel Composite Materials Sales Forecast by Country (2025-2030) & (MT)
- Table 71. Europe Pressure Vessel Composite Materials Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Pressure Vessel Composite Materials Sales Forecast by Country (2025-2030) & (MT)
- Table 73. Middle East & Africa Pressure Vessel Composite Materials Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Pressure Vessel Composite Materials Sales Forecast by Type (2025-2030) & (MT)
- Table 75. Global Pressure Vessel Composite Materials Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Pressure Vessel Composite Materials Sales Forecast by Application (2025-2030) & (MT)
- Table 77. Global Pressure Vessel Composite Materials Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Hexagon Composites Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors
- Table 79. Hexagon Composites Pressure Vessel Composite Materials Product Portfolios and Specifications
- Table 80. Hexagon Composites Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 81. Hexagon Composites Main Business
- Table 82. Hexagon Composites Latest Developments
- Table 83. Pentair Basic Information, Pressure Vessel Composite Materials

Manufacturing Base, Sales Area and Its Competitors

Table 84. Pentair Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 85. Pentair Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. Pentair Main Business

Table 87. Pentair Latest Developments

Table 88. Protec Arisawa Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 89. Protec Arisawa Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 90. Protec Arisawa Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. Protec Arisawa Main Business

Table 92. Protec Arisawa Latest Developments

Table 93. Wave Cyber Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 94. Wave Cyber Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 95. Wave Cyber Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. Wave Cyber Main Business

Table 97. Wave Cyber Latest Developments

Table 98. ROPV Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 99. ROPV Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 100. ROPV Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. ROPV Main Business

Table 102. ROPV Latest Developments

Table 103. Jiangsu Pengyu Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 104. Jiangsu Pengyu Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 105. Jiangsu Pengyu Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 106. Jiangsu Pengyu Main Business

Table 107. Jiangsu Pengyu Latest Developments

Table 108. BEL Group Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 109. BEL Group Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 110. BEL Group Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. BEL Group Main Business

Table 112. BEL Group Latest Developments

Table 113. Aburi Composites Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 114. Aburi Composites Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 115. Aburi Composites Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. Aburi Composites Main Business

Table 117. Aburi Composites Latest Developments

Table 118. Applied Membranes Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 119. Applied Membranes Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 120. Applied Membranes Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 121. Applied Membranes Main Business

Table 122. Applied Membranes Latest Developments

Table 123. Steelhead Composites Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 124. Steelhead Composites Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 125. Steelhead Composites Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 126. Steelhead Composites Main Business

Table 127. Steelhead Composites Latest Developments

Table 128. NPROXX Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 129. NPROXX Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 130. NPROXX Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 131. NPROXX Main Business

Table 132. NPROXX Latest Developments

Table 133. Doosan Basic Information, Pressure Vessel Composite Materials Manufacturing Base, Sales Area and Its Competitors

Table 134. Doosan Pressure Vessel Composite Materials Product Portfolios and Specifications

Table 135. Doosan Pressure Vessel Composite Materials Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 136. Doosan Main Business

Table 137. Doosan Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Pressure Vessel Composite Materials

Figure 2. Pressure Vessel Composite Materials Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Pressure Vessel Composite Materials Sales Growth Rate 2019-2030 (MT)

Figure 7. Global Pressure Vessel Composite Materials Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Pressure Vessel Composite Materials Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Glass Fiber Reinforced Composite

Figure 10. Product Picture of Carbon Fiber Reinforced Composite

Figure 11. Global Pressure Vessel Composite Materials Sales Market Share by Type in 2023

Figure 12. Global Pressure Vessel Composite Materials Revenue Market Share by Type (2019-2024)

Figure 13. Pressure Vessel Composite Materials Consumed in Water Treatment

Figure 14. Global Pressure Vessel Composite Materials Market: Water Treatment (2019-2024) & (MT)

Figure 15. Pressure Vessel Composite Materials Consumed in Composite LPG Cylinders

Figure 16. Global Pressure Vessel Composite Materials Market: Composite LPG Cylinders (2019-2024) & (MT)

Figure 17. Pressure Vessel Composite Materials Consumed in Gas Storage

Figure 18. Global Pressure Vessel Composite Materials Market: Gas Storage (2019-2024) & (MT)

Figure 19. Pressure Vessel Composite Materials Consumed in Others

Figure 20. Global Pressure Vessel Composite Materials Market: Others (2019-2024) & (MT)

Figure 21. Global Pressure Vessel Composite Materials Sales Market Share by Application (2023)

Figure 22. Global Pressure Vessel Composite Materials Revenue Market Share by Application in 2023

Figure 23. Pressure Vessel Composite Materials Sales Market by Company in 2023

(MT)

Figure 24. Global Pressure Vessel Composite Materials Sales Market Share by Company in 2023

Figure 25. Pressure Vessel Composite Materials Revenue Market by Company in 2023 (\$ Million)

Figure 26. Global Pressure Vessel Composite Materials Revenue Market Share by Company in 2023

Figure 27. Global Pressure Vessel Composite Materials Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global Pressure Vessel Composite Materials Revenue Market Share by Geographic Region in 2023

Figure 29. Americas Pressure Vessel Composite Materials Sales 2019-2024 (MT)

Figure 30. Americas Pressure Vessel Composite Materials Revenue 2019-2024 (\$ Millions)

Figure 31. APAC Pressure Vessel Composite Materials Sales 2019-2024 (MT)

Figure 32. APAC Pressure Vessel Composite Materials Revenue 2019-2024 (\$ Millions)

Figure 33. Europe Pressure Vessel Composite Materials Sales 2019-2024 (MT)

Figure 34. Europe Pressure Vessel Composite Materials Revenue 2019-2024 (\$ Millions)

Figure 35. Middle East & Africa Pressure Vessel Composite Materials Sales 2019-2024 (MT)

Figure 36. Middle East & Africa Pressure Vessel Composite Materials Revenue 2019-2024 (\$ Millions)

Figure 37. Americas Pressure Vessel Composite Materials Sales Market Share by Country in 2023

Figure 38. Americas Pressure Vessel Composite Materials Revenue Market Share by Country in 2023

Figure 39. Americas Pressure Vessel Composite Materials Sales Market Share by Type (2019-2024)

Figure 40. Americas Pressure Vessel Composite Materials Sales Market Share by Application (2019-2024)

Figure 41. United States Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Canada Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Mexico Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Brazil Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 45. APAC Pressure Vessel Composite Materials Sales Market Share by Region in 2023

Figure 46. APAC Pressure Vessel Composite Materials Revenue Market Share by Regions in 2023

Figure 47. APAC Pressure Vessel Composite Materials Sales Market Share by Type (2019-2024)

Figure 48. APAC Pressure Vessel Composite Materials Sales Market Share by Application (2019-2024)

Figure 49. China Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Pressure Vessel Composite Materials Sales Market Share by Country in 2023

Figure 57. Europe Pressure Vessel Composite Materials Revenue Market Share by Country in 2023

Figure 58. Europe Pressure Vessel Composite Materials Sales Market Share by Type (2019-2024)

Figure 59. Europe Pressure Vessel Composite Materials Sales Market Share by Application (2019-2024)

Figure 60. Germany Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Italy Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Russia Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$

Millions)

Figure 65. Middle East & Africa Pressure Vessel Composite Materials Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Pressure Vessel Composite Materials Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Pressure Vessel Composite Materials Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Pressure Vessel Composite Materials Sales Market Share by Application (2019-2024)

Figure 69. Egypt Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Pressure Vessel Composite Materials Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Pressure Vessel Composite Materials in 2023

Figure 75. Manufacturing Process Analysis of Pressure Vessel Composite Materials

Figure 76. Industry Chain Structure of Pressure Vessel Composite Materials

Figure 77. Channels of Distribution

Figure 78. Global Pressure Vessel Composite Materials Sales Market Forecast by Region (2025-2030)

Figure 79. Global Pressure Vessel Composite Materials Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Pressure Vessel Composite Materials Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Pressure Vessel Composite Materials Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Pressure Vessel Composite Materials Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Pressure Vessel Composite Materials Revenue Market Share Forecast by Application (2025-2030)

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