

Global Prescription Drugs Market Growth 2023-2029

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Abstracts

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A medication (also referred to as medicine, pharmaceutical drug, or simply drug) is a drug used to diagnose, cure, treat, or prevent disease. Drug therapy (pharmacotherapy) is an important part of the medical field and relies on the science of pharmacology for continual advancement and on pharmacy for appropriate management.

LPI (LP Information)' newest research report, the "Prescription Drugs Industry Forecast" looks at past sales and reviews total world Prescription Drugs sales in 2022, providing a comprehensive analysis by region and market sector of projected Prescription Drugs sales for 2023 through 2029. With Prescription Drugs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Prescription Drugs industry.

This Insight Report provides a comprehensive analysis of the global Prescription Drugs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Prescription Drugs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Prescription Drugs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Prescription Drugs and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Prescription Drugs.

The global Prescription Drugs market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Prescription Drugs is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Prescription Drugs is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Prescription Drugs is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Prescription Drugs players cover Pfizer, Roche, Sanofi, Johnson & Johnson, Merck & Co. (MSD), Novartis, AbbVie, Gilead Sciences and GlaxoSmithKline (GSK), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Prescription Drugs market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Brand Drugs

Generic Drug

Segmentation by application

Hospital

Clinic

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Pfizer

Roche

Sanofi

Johnson & Johnson

Merck & Co. (MSD)

Novartis

AbbVie

Gilead Sciences

GlaxoSmithKline (GSK)

Amgen

AstraZeneca

Bristol-Myers Squibb

Eli Lilly

Teva

Bayer

Novo Nordisk

Allergan

Takeda

Boehringer Ingelheim

Takeda

Key Questions Addressed in this Report

What is the 10-year outlook for the global Prescription Drugs market?

What factors are driving Prescription Drugs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Prescription Drugs market opportunities vary by end market size?

How does Prescription Drugs break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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