

Global Prequalification Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Prequalification software, also referenced as pre-qualification or qualification software, ensures the verification and validation of trades workers and subcontractors before hiring them onto a construction project. Before contractors can be hired onto a construction project, construction firms and project owners must be able to research them before hiring them. Prequalification software simplifies the process of reducing risk, improving vendor selection, and selecting the best-value bids.

The global Prequalification Software market size is projected to grow from US\$ 4007.9 million in 2023 to US\$ 10420 million in 2030; it is expected to grow at a CAGR of 14.6% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Prequalification Software Industry Forecast" looks at past sales and reviews total world Prequalification Software sales in 2023, providing a comprehensive analysis by region and market sector of projected Prequalification Software sales for 2024 through 2030. With Prequalification Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Prequalification Software industry.

This Insight Report provides a comprehensive analysis of the global Prequalification Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Prequalification Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position

in an accelerating global Prequalification Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Prequalification Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Prequalification Software.

Some of the future market trends of prequalification software are:

The increasing demand for prequalification software from various industries, especially construction, where prequalification is essential for ensuring safety, quality, and compliance.

The growing popularity of cloud-based and web-based prequalification software, which offer advantages such as low cost, easy accessibility, scalability, and integration with other platforms.

The rising adoption of artificial intelligence and machine learning technologies to enhance the quality and efficiency of prequalification software, such as by automating the prequalification process, providing insights and recommendations, and detecting fraud and errors.

The emergence of new procurement methods and models, such as e-procurement, reverse auctions, and dynamic purchasing systems, which require more flexible and customized prequalification solutions.

This report presents a comprehensive overview, market shares, and growth opportunities of Prequalification Software market by product type, application, key players and key regions and countries.

Segmentation by type

Cloud-Based

On-Permise

Segmentation by application

Construction Firms

Project Owners

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Procore Technologies

ConstructConnect

Oracle

Pantera Global Technology

ConsensusDOCS

BidCentral

Creative Websoft

Bid Planroom

Building Radar

CyberQube Limited

Epitome Software

Constellation HomeBuilder Systems

myComply

PipelineSuite

ProTenders

Rapid Global

Really Singapore

BuildingConnected

Veriforce

WeBuild Construction Software

Xpedeon

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Prequalification Software Market Size 2019-2030
 - 2.1.2 Prequalification Software Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Prequalification Software Segment by Type
 - 2.2.1 Cloud-Based
 - 2.2.2 On-Permise
- 2.3 Prequalification Software Market Size by Type
 - 2.3.1 Prequalification Software Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Prequalification Software Market Size Market Share by Type (2019-2024)
- 2.4 Prequalification Software Segment by Application
 - 2.4.1 Construction Firms
 - 2.4.2 Project Owners
- 2.5 Prequalification Software Market Size by Application
 - 2.5.1 Prequalification Software Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Prequalification Software Market Size Market Share by Application (2019-2024)

3 PREQUALIFICATION SOFTWARE MARKET SIZE BY PLAYER

- 3.1 Prequalification Software Market Size Market Share by Players
 - 3.1.1 Global Prequalification Software Revenue by Players (2019-2024)
 - 3.1.2 Global Prequalification Software Revenue Market Share by Players (2019-2024)
- 3.2 Global Prequalification Software Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 PREQUALIFICATION SOFTWARE BY REGIONS

4.1 Prequalification Software Market Size by Regions (2019-2024)

4.2 Americas Prequalification Software Market Size Growth (2019-2024)

4.3 APAC Prequalification Software Market Size Growth (2019-2024)

4.4 Europe Prequalification Software Market Size Growth (2019-2024)

4.5 Middle East & Africa Prequalification Software Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Prequalification Software Market Size by Country (2019-2024)

5.2 Americas Prequalification Software Market Size by Type (2019-2024)

5.3 Americas Prequalification Software Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Prequalification Software Market Size by Region (2019-2024)

6.2 APAC Prequalification Software Market Size by Type (2019-2024)

6.3 APAC Prequalification Software Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Prequalification Software by Country (2019-2024)

- 7.2 Europe Prequalification Software Market Size by Type (2019-2024)
- 7.3 Europe Prequalification Software Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Prequalification Software by Region (2019-2024)
- 8.2 Middle East & Africa Prequalification Software Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Prequalification Software Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL PREQUALIFICATION SOFTWARE MARKET FORECAST

- 10.1 Global Prequalification Software Forecast by Regions (2025-2030)
 - 10.1.1 Global Prequalification Software Forecast by Regions (2025-2030)
 - 10.1.2 Americas Prequalification Software Forecast
 - 10.1.3 APAC Prequalification Software Forecast
 - 10.1.4 Europe Prequalification Software Forecast
 - 10.1.5 Middle East & Africa Prequalification Software Forecast
- 10.2 Americas Prequalification Software Forecast by Country (2025-2030)
 - 10.2.1 United States Prequalification Software Market Forecast
 - 10.2.2 Canada Prequalification Software Market Forecast
 - 10.2.3 Mexico Prequalification Software Market Forecast
 - 10.2.4 Brazil Prequalification Software Market Forecast

- 10.3 APAC Prequalification Software Forecast by Region (2025-2030)
 - 10.3.1 China Prequalification Software Market Forecast
 - 10.3.2 Japan Prequalification Software Market Forecast
 - 10.3.3 Korea Prequalification Software Market Forecast
 - 10.3.4 Southeast Asia Prequalification Software Market Forecast
 - 10.3.5 India Prequalification Software Market Forecast
 - 10.3.6 Australia Prequalification Software Market Forecast
- 10.4 Europe Prequalification Software Forecast by Country (2025-2030)
 - 10.4.1 Germany Prequalification Software Market Forecast
 - 10.4.2 France Prequalification Software Market Forecast
 - 10.4.3 UK Prequalification Software Market Forecast
 - 10.4.4 Italy Prequalification Software Market Forecast
 - 10.4.5 Russia Prequalification Software Market Forecast
- 10.5 Middle East & Africa Prequalification Software Forecast by Region (2025-2030)
 - 10.5.1 Egypt Prequalification Software Market Forecast
 - 10.5.2 South Africa Prequalification Software Market Forecast
 - 10.5.3 Israel Prequalification Software Market Forecast
 - 10.5.4 Turkey Prequalification Software Market Forecast
 - 10.5.5 GCC Countries Prequalification Software Market Forecast
- 10.6 Global Prequalification Software Forecast by Type (2025-2030)
- 10.7 Global Prequalification Software Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Procore Technologies
 - 11.1.1 Procore Technologies Company Information
 - 11.1.2 Procore Technologies Prequalification Software Product Offered
 - 11.1.3 Procore Technologies Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Procore Technologies Main Business Overview
 - 11.1.5 Procore Technologies Latest Developments
- 11.2 ConstructConnect
 - 11.2.1 ConstructConnect Company Information
 - 11.2.2 ConstructConnect Prequalification Software Product Offered
 - 11.2.3 ConstructConnect Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 ConstructConnect Main Business Overview
 - 11.2.5 ConstructConnect Latest Developments
- 11.3 Oracle

- 11.3.1 Oracle Company Information
- 11.3.2 Oracle Prequalification Software Product Offered
- 11.3.3 Oracle Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 Oracle Main Business Overview
- 11.3.5 Oracle Latest Developments
- 11.4 Pantera Global Technology
 - 11.4.1 Pantera Global Technology Company Information
 - 11.4.2 Pantera Global Technology Prequalification Software Product Offered
 - 11.4.3 Pantera Global Technology Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Pantera Global Technology Main Business Overview
 - 11.4.5 Pantera Global Technology Latest Developments
- 11.5 ConsensusDOCS
 - 11.5.1 ConsensusDOCS Company Information
 - 11.5.2 ConsensusDOCS Prequalification Software Product Offered
 - 11.5.3 ConsensusDOCS Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 ConsensusDOCS Main Business Overview
 - 11.5.5 ConsensusDOCS Latest Developments
- 11.6 BidCentral
 - 11.6.1 BidCentral Company Information
 - 11.6.2 BidCentral Prequalification Software Product Offered
 - 11.6.3 BidCentral Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 BidCentral Main Business Overview
 - 11.6.5 BidCentral Latest Developments
- 11.7 Creative Websoft
 - 11.7.1 Creative Websoft Company Information
 - 11.7.2 Creative Websoft Prequalification Software Product Offered
 - 11.7.3 Creative Websoft Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Creative Websoft Main Business Overview
 - 11.7.5 Creative Websoft Latest Developments
- 11.8 Bid Planroom
 - 11.8.1 Bid Planroom Company Information
 - 11.8.2 Bid Planroom Prequalification Software Product Offered
 - 11.8.3 Bid Planroom Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)

- 11.8.4 Bid Planroom Main Business Overview
- 11.8.5 Bid Planroom Latest Developments
- 11.9 Building Radar
 - 11.9.1 Building Radar Company Information
 - 11.9.2 Building Radar Prequalification Software Product Offered
 - 11.9.3 Building Radar Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 Building Radar Main Business Overview
 - 11.9.5 Building Radar Latest Developments
- 11.10 CyberQube Limited
 - 11.10.1 CyberQube Limited Company Information
 - 11.10.2 CyberQube Limited Prequalification Software Product Offered
 - 11.10.3 CyberQube Limited Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 CyberQube Limited Main Business Overview
 - 11.10.5 CyberQube Limited Latest Developments
- 11.11 Epitome Software
 - 11.11.1 Epitome Software Company Information
 - 11.11.2 Epitome Software Prequalification Software Product Offered
 - 11.11.3 Epitome Software Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 Epitome Software Main Business Overview
 - 11.11.5 Epitome Software Latest Developments
- 11.12 Constellation HomeBuilder Systems
 - 11.12.1 Constellation HomeBuilder Systems Company Information
 - 11.12.2 Constellation HomeBuilder Systems Prequalification Software Product Offered
 - 11.12.3 Constellation HomeBuilder Systems Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 Constellation HomeBuilder Systems Main Business Overview
 - 11.12.5 Constellation HomeBuilder Systems Latest Developments
- 11.13 myComply
 - 11.13.1 myComply Company Information
 - 11.13.2 myComply Prequalification Software Product Offered
 - 11.13.3 myComply Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.13.4 myComply Main Business Overview
 - 11.13.5 myComply Latest Developments
- 11.14 PipelineSuite
 - 11.14.1 PipelineSuite Company Information

- 11.14.2 PipelineSuite Prequalification Software Product Offered
- 11.14.3 PipelineSuite Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.14.4 PipelineSuite Main Business Overview
- 11.14.5 PipelineSuite Latest Developments
- 11.15 ProTenders
 - 11.15.1 ProTenders Company Information
 - 11.15.2 ProTenders Prequalification Software Product Offered
 - 11.15.3 ProTenders Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.15.4 ProTenders Main Business Overview
 - 11.15.5 ProTenders Latest Developments
- 11.16 Rapid Global
 - 11.16.1 Rapid Global Company Information
 - 11.16.2 Rapid Global Prequalification Software Product Offered
 - 11.16.3 Rapid Global Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.16.4 Rapid Global Main Business Overview
 - 11.16.5 Rapid Global Latest Developments
- 11.17 Really Singapore
 - 11.17.1 Really Singapore Company Information
 - 11.17.2 Really Singapore Prequalification Software Product Offered
 - 11.17.3 Really Singapore Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.17.4 Really Singapore Main Business Overview
 - 11.17.5 Really Singapore Latest Developments
- 11.18 BuildingConnected
 - 11.18.1 BuildingConnected Company Information
 - 11.18.2 BuildingConnected Prequalification Software Product Offered
 - 11.18.3 BuildingConnected Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.18.4 BuildingConnected Main Business Overview
 - 11.18.5 BuildingConnected Latest Developments
- 11.19 Veriforce
 - 11.19.1 Veriforce Company Information
 - 11.19.2 Veriforce Prequalification Software Product Offered
 - 11.19.3 Veriforce Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.19.4 Veriforce Main Business Overview

11.19.5 Veriforce Latest Developments

11.20 WeBuild Construction Software

11.20.1 WeBuild Construction Software Company Information

11.20.2 WeBuild Construction Software Prequalification Software Product Offered

11.20.3 WeBuild Construction Software Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)

11.20.4 WeBuild Construction Software Main Business Overview

11.20.5 WeBuild Construction Software Latest Developments

11.21 Xpedeon

11.21.1 Xpedeon Company Information

11.21.2 Xpedeon Prequalification Software Product Offered

11.21.3 Xpedeon Prequalification Software Revenue, Gross Margin and Market Share (2019-2024)

11.21.4 Xpedeon Main Business Overview

11.21.5 Xpedeon Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Prequalification Software Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Cloud-Based

Table 3. Major Players of On-Permise

Table 4. Prequalification Software Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Prequalification Software Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Prequalification Software Market Size Market Share by Type (2019-2024)

Table 7. Prequalification Software Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Prequalification Software Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Prequalification Software Market Size Market Share by Application (2019-2024)

Table 10. Global Prequalification Software Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Prequalification Software Revenue Market Share by Player (2019-2024)

Table 12. Prequalification Software Key Players Head office and Products Offered

Table 13. Prequalification Software Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Prequalification Software Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Prequalification Software Market Size Market Share by Regions (2019-2024)

Table 18. Global Prequalification Software Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Prequalification Software Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Prequalification Software Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Prequalification Software Market Size Market Share by Country (2019-2024)

Table 22. Americas Prequalification Software Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Prequalification Software Market Size Market Share by Type (2019-2024)

Table 24. Americas Prequalification Software Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Prequalification Software Market Size Market Share by Application (2019-2024)

Table 26. APAC Prequalification Software Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Prequalification Software Market Size Market Share by Region (2019-2024)

Table 28. APAC Prequalification Software Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Prequalification Software Market Size Market Share by Type (2019-2024)

Table 30. APAC Prequalification Software Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Prequalification Software Market Size Market Share by Application (2019-2024)

Table 32. Europe Prequalification Software Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Prequalification Software Market Size Market Share by Country (2019-2024)

Table 34. Europe Prequalification Software Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Prequalification Software Market Size Market Share by Type (2019-2024)

Table 36. Europe Prequalification Software Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Prequalification Software Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Prequalification Software Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Prequalification Software Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Prequalification Software Market Size by Type

(2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Prequalification Software Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Prequalification Software Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Prequalification Software Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Prequalification Software

Table 45. Key Market Challenges & Risks of Prequalification Software

Table 46. Key Industry Trends of Prequalification Software

Table 47. Global Prequalification Software Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Prequalification Software Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Prequalification Software Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Prequalification Software Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Procore Technologies Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 52. Procore Technologies Prequalification Software Product Offered

Table 53. Procore Technologies Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Procore Technologies Main Business

Table 55. Procore Technologies Latest Developments

Table 56. ConstructConnect Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 57. ConstructConnect Prequalification Software Product Offered

Table 58. ConstructConnect Main Business

Table 59. ConstructConnect Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. ConstructConnect Latest Developments

Table 61. Oracle Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 62. Oracle Prequalification Software Product Offered

Table 63. Oracle Main Business

Table 64. Oracle Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Oracle Latest Developments

Table 66. Pantera Global Technology Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 67. Pantera Global Technology Prequalification Software Product Offered

Table 68. Pantera Global Technology Main Business

Table 69. Pantera Global Technology Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Pantera Global Technology Latest Developments

Table 71. ConsensusDOCS Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 72. ConsensusDOCS Prequalification Software Product Offered

Table 73. ConsensusDOCS Main Business

Table 74. ConsensusDOCS Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. ConsensusDOCS Latest Developments

Table 76. BidCentral Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 77. BidCentral Prequalification Software Product Offered

Table 78. BidCentral Main Business

Table 79. BidCentral Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. BidCentral Latest Developments

Table 81. Creative Websoft Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 82. Creative Websoft Prequalification Software Product Offered

Table 83. Creative Websoft Main Business

Table 84. Creative Websoft Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Creative Websoft Latest Developments

Table 86. Bid Planroom Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 87. Bid Planroom Prequalification Software Product Offered

Table 88. Bid Planroom Main Business

Table 89. Bid Planroom Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Bid Planroom Latest Developments

Table 91. Building Radar Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 92. Building Radar Prequalification Software Product Offered

Table 93. Building Radar Main Business

Table 94. Building Radar Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Building Radar Latest Developments

Table 96. CyberQube Limited Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 97. CyberQube Limited Prequalification Software Product Offered

Table 98. CyberQube Limited Main Business

Table 99. CyberQube Limited Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. CyberQube Limited Latest Developments

Table 101. Epitome Software Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 102. Epitome Software Prequalification Software Product Offered

Table 103. Epitome Software Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Epitome Software Main Business

Table 105. Epitome Software Latest Developments

Table 106. Constellation HomeBuilder Systems Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 107. Constellation HomeBuilder Systems Prequalification Software Product Offered

Table 108. Constellation HomeBuilder Systems Main Business

Table 109. Constellation HomeBuilder Systems Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. Constellation HomeBuilder Systems Latest Developments

Table 111. myComply Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 112. myComply Prequalification Software Product Offered

Table 113. myComply Main Business

Table 114. myComply Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. myComply Latest Developments

Table 116. PipelineSuite Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 117. PipelineSuite Prequalification Software Product Offered

Table 118. PipelineSuite Main Business

Table 119. PipelineSuite Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 120. PipelineSuite Latest Developments

Table 121. ProTenders Details, Company Type, Prequalification Software Area Served and Its Competitors
Table 122. ProTenders Prequalification Software Product Offered
Table 123. ProTenders Main Business
Table 124. ProTenders Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 125. ProTenders Latest Developments
Table 126. Rapid Global Details, Company Type, Prequalification Software Area Served and Its Competitors
Table 127. Rapid Global Prequalification Software Product Offered
Table 128. Rapid Global Main Business
Table 129. Rapid Global Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 130. Rapid Global Latest Developments
Table 131. Really Singapore Details, Company Type, Prequalification Software Area Served and Its Competitors
Table 132. Really Singapore Prequalification Software Product Offered
Table 133. Really Singapore Main Business
Table 134. Really Singapore Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 135. Really Singapore Latest Developments
Table 136. BuildingConnected Details, Company Type, Prequalification Software Area Served and Its Competitors
Table 137. BuildingConnected Prequalification Software Product Offered
Table 138. BuildingConnected Main Business
Table 139. BuildingConnected Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 140. BuildingConnected Latest Developments
Table 141. Veriforce Details, Company Type, Prequalification Software Area Served and Its Competitors
Table 142. Veriforce Prequalification Software Product Offered
Table 143. Veriforce Main Business
Table 144. Veriforce Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 145. Veriforce Latest Developments
Table 146. WeBuild Construction Software Details, Company Type, Prequalification Software Area Served and Its Competitors
Table 147. WeBuild Construction Software Prequalification Software Product Offered
Table 148. WeBuild Construction Software Main Business

Table 149. WeBuild Construction Software Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 150. WeBuild Construction Software Latest Developments

Table 151. Xpedeon Details, Company Type, Prequalification Software Area Served and Its Competitors

Table 152. Xpedeon Prequalification Software Product Offered

Table 153. Xpedeon Prequalification Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 154. Xpedeon Main Business

Table 155. Xpedeon Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Prequalification Software Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Prequalification Software Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Prequalification Software Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Prequalification Software Sales Market Share by Country/Region (2023)

Figure 8. Prequalification Software Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Prequalification Software Market Size Market Share by Type in 2023

Figure 10. Prequalification Software in Construction Firms

Figure 11. Global Prequalification Software Market: Construction Firms (2019-2024) & (\$ Millions)

Figure 12. Prequalification Software in Project Owners

Figure 13. Global Prequalification Software Market: Project Owners (2019-2024) & (\$ Millions)

Figure 14. Global Prequalification Software Market Size Market Share by Application in 2023

Figure 15. Global Prequalification Software Revenue Market Share by Player in 2023

Figure 16. Global Prequalification Software Market Size Market Share by Regions (2019-2024)

Figure 17. Americas Prequalification Software Market Size 2019-2024 (\$ Millions)

Figure 18. APAC Prequalification Software Market Size 2019-2024 (\$ Millions)

Figure 19. Europe Prequalification Software Market Size 2019-2024 (\$ Millions)

Figure 20. Middle East & Africa Prequalification Software Market Size 2019-2024 (\$ Millions)

Figure 21. Americas Prequalification Software Value Market Share by Country in 2023

Figure 22. United States Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 23. Canada Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 24. Mexico Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Brazil Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 26. APAC Prequalification Software Market Size Market Share by Region in

2023

Figure 27. APAC Prequalification Software Market Size Market Share by Type in 2023

Figure 28. APAC Prequalification Software Market Size Market Share by Application in 2023

Figure 29. China Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Japan Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Korea Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Southeast Asia Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 33. India Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Prequalification Software Market Size Market Share by Country in 2023

Figure 36. Europe Prequalification Software Market Size Market Share by Type (2019-2024)

Figure 37. Europe Prequalification Software Market Size Market Share by Application (2019-2024)

Figure 38. Germany Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Prequalification Software Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Prequalification Software Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Prequalification Software Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Prequalification Software Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 55. United States Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 59. China Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 61. Korea Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 63. India Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 66. France Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 67. UK Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Prequalification Software Market Size 2025-2030 (\$ Millions)

Figure 76. Global Prequalification Software Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Prequalification Software Market Size Market Share Forecast by Application (2025-2030)

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