

Global Predictive and Prescriptive Analytics Software Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/GDB04632757DEN.html>

Date: March 2023

Pages: 112

Price: US\$ 3,660.00 (Single User License)

ID: GDB04632757DEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Predictive analytics generates actionable insights from data by making estimations – based on probabilities – of a future result. However, it is vital to realize that no statistical system can 'predict' the future with 100% accuracy. Predictive analysis concept are widely adopted in text and speech processing, energy forecasting, marketing, finance, operational efficiency, maintenance, image processing and computer vision sectors. Regression models, classification models, clustering models time-series models are some common predictive analytics techniques.

Prescriptive analytics varies from predictive analytics in that it not only predicts what will happen, but also gives the user with specific options and assesses which business solutions are the best based on specified criteria. A model of the business or organization is constructed using prescriptive analytics. Prescriptive analytics provides firms with advice for achieving business goals such as profit, customer satisfaction, and cost savings. Optimization technology is used in prescriptive analytics systems to answer difficult issues with millions of decision factors, constraints, and tradeoffs. Prescriptive analytics is used by companies across industries for a variety of purposes, including strategic planning, operational, and tactical actions.

LPI (LP Information)' newest research report, the "Predictive and Prescriptive Analytics Software Industry Forecast" looks at past sales and reviews total world Predictive and Prescriptive Analytics Software sales in 2022, providing a comprehensive analysis by region and market sector of projected Predictive and Prescriptive Analytics Software sales for 2023 through 2029. With Predictive and Prescriptive Analytics Software sales broken down by region, market sector and sub-sector, this report provides a detailed

analysis in US\$ millions of the world Predictive and Prescriptive Analytics Software industry.

This Insight Report provides a comprehensive analysis of the global Predictive and Prescriptive Analytics Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Predictive and Prescriptive Analytics Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Predictive and Prescriptive Analytics Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Predictive and Prescriptive Analytics Software and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Predictive and Prescriptive Analytics Software.

The global Predictive and Prescriptive Analytics Software market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Predictive and Prescriptive Analytics Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Predictive and Prescriptive Analytics Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Predictive and Prescriptive Analytics Software is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Predictive and Prescriptive Analytics Software players cover Microsoft, IBM, Oracle, SAP, SAS, Pegasystems, TIBCO Software, Qliktech and Tableau Software, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in

2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Predictive and Prescriptive Analytics Software market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

On-premises

Segmentation by application

SMEs

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Microsoft

IBM

Oracle

SAP

SAS

Pegasystems

TIBCO Software

Qliktech

Tableau Software

Board

Alteryx

TIMi

KNIME

FICO

Big Squid

H2O

DataRobot

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