

Global Precision Ultrasonic Flaw Detector Market Growth 2023-2029

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Abstracts

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Ultrasonic flaw detection is basically a comparative technique. Using appropriate reference standards along with a knowledge of sound wave propagation and generally accepted test procedures, a trained operator identifies specific echo patterns corresponding to the echo response from good parts and from representative flaws. Ultrasonic Flaw Detectors include conventional Ultrasonic Flaw Detector, phased array instruments, TOFD Ultrasonic Flaw Detector etc.

LPI (LP Information)' newest research report, the "Precision Ultrasonic Flaw Detector Industry Forecast" looks at past sales and reviews total world Precision Ultrasonic Flaw Detector sales in 2022, providing a comprehensive analysis by region and market sector of projected Precision Ultrasonic Flaw Detector sales for 2023 through 2029. With Precision Ultrasonic Flaw Detector sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Precision Ultrasonic Flaw Detector industry.

This Insight Report provides a comprehensive analysis of the global Precision Ultrasonic Flaw Detector landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Precision Ultrasonic Flaw Detector portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Precision Ultrasonic Flaw Detector market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Precision Ultrasonic Flaw Detector and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Precision Ultrasonic Flaw Detector.

The global Precision Ultrasonic Flaw Detector market size is projected to grow from US\$ 308.1 million in 2022 to US\$ 392.8 million in 2029; it is expected to grow at a CAGR of 392.8 from 2023 to 2029.

The global market is dominated by some players, top 5 manufacturers occupy for over 54% of global market share. Baker Hughes (GE) is the largest producer, and Olympus is the second. They account for about 16% and nearly 12% of the global market, respectively.

In terms of application areas, ultrasonic flaw detectors are the most used in Manufacturing and Machinery, accounting for about 22%. The applications in Energy, Aerospace, Oil & Gas and Automotive are basically the same, at about 15%.

This report presents a comprehensive overview, market shares, and growth opportunities of Precision Ultrasonic Flaw Detector market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Conventional Ultrasonic Flaw Detector

Phased Array Ultrasonic Flaw Detector

TOFD Ultrasonic Flaw Detector

Others

Segmentation by application

Chemical Grinding

Investment Casting

Composite Material Flaw Detection

Boiler Glass

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Baker Hughes

NDT Systems

Advanced NDT Limited

Olympus Corporation

Screening Eagle Technologies

Elcometer

AMTEST

HUATEC Group

Sino Age Development Technology

Proceq

Beijing Cap High Technology Co.,Ltd.

Beijing TIME High Technology Ltd

Jinan Hensgrand Instrument Co., Ltd

Wuxi Jiebo Electrical Technology Co., Ltd.

Dragon Electronics Co

Shantou Institute of Ultrasonic Instruments Co., Ltd

ACS

Sonatest

Key Questions Addressed in this Report

What is the 10-year outlook for the global Precision Ultrasonic Flaw Detector market?

What factors are driving Precision Ultrasonic Flaw Detector market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Precision Ultrasonic Flaw Detector market opportunities vary by end market size?

How does Precision Ultrasonic Flaw Detector break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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