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Global Precision Turning Parts Market Growth (Status and Outlook) 2025-2031

https://marketpublishers.com/r/GA31A2874F07EN.html
Date: August 2025
Pages: 133
Price: US$ 3,660.00 (Single User License)
ID: GA31A2874F07EN

Abstracts

The global Precision Turning Parts market size is predicted to grow from US$ 3331 million in 2025 to US$ 4859 million in 2031; it is expected to grow at a CAGR of 6.5% from 2025 to 2031.

Precision turning parts are metal turning parts made by lathes and other mechanical equipment through micro- and high-speed cutting, with the characteristics of high precision and small size. It is usually used in hardware processing categories with high tolerance requirements, such as electronics, watches, aviation and other industries, and is an indispensable precision component in these fields.

United States market for Precision Turning Parts is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Precision Turning Parts is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Precision Turning Parts is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Precision Turning Parts players cover Sabner, Mpthitech, Groov-Pin, Precision Turned Parts, M&M Turned Parts, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Precision Turning Parts Industry Forecast” looks at past sales and reviews total world Precision Turning Parts sales in 2024, providing a comprehensive analysis by region and market sector of projected

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Precision Turning Parts sales for 2025 through 2031. With Precision Turning Parts sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Precision Turning Parts industry.

This Insight Report provides a comprehensive analysis of the global Precision Turning Parts landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Precision Turning Parts portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Precision Turning Parts market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Precision Turning Parts and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Precision Turning Parts.

This report presents a comprehensive overview, market shares, and growth opportunities of Precision Turning Parts market by product type, application, key players and key regions and countries.

Segmentation by Type:

Metals

Plastics

Composites

Segmentation by Application:

Mechanical Manufacturing

Automobile Manufacturing

Aerospace

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Medical Field

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

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Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sabner

Mpthitech

Groov-Pin

Precision Turned Parts

M&M Turned Parts

Griner Engineering

Davturn

A&B Torneria

Elder Engineering

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Sonderschrauben Guldner

BTL Precision

Herve Engineering

Sheldon Precision

APT Leicester

Geissel GmbH

Tenable

Forster Tool & Manufacturing

Orange1 Holding

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