

Global Precision Ranching Identification Tag Market Growth 2023-2029

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Abstracts

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The global Precision Ranching Identification Tag market size is projected to grow from US\$ 1420.4 million in 2022 to US\$ 2797.4 million in 2029; it is expected to grow at a CAGR of 10.2% from 2023 to 2029.

Smart ear tags build on our years of research into livestock production and long-term sensing and tracking. An ear tag is a plastic or metal object used to identify livestock and other animals. If the ear tag uses radio frequency identification device (RFID) technology, it is called an electronic ear tag. It has geolocation capabilities, improves the traceability and provenance of livestock, and will provide a platform for other possible future applications. Increasing importance of smart ear tags by farmers to track temperature and activity patterns of animals is expected to be a factor driving market growth during the forecast period. Increase in the number of agricultural start-ups in the recent period is also a factor driving the market growth over the forecast period. These startups are focusing on building reliable agricultural technology products to ensure the safety of animals and this factor is estimated to also play a decisive role in the growth of the market. Smart ear tags reduce risk and operational expenses, improve performance and facilitate traceability. Depending on the end of the mark, the mark can be made on one or both ears of the animal. These features of the product are expected to drive the growth of the market over the forecast period.

Precision ranching identification tags are electronic devices specially used for animal identification and electronic management. It is an animal electronic ID card that can be automatically recognized. One can easily and automatically identify each individual animal through various types of dedicated readers. Through this electronic ear tag, it

can be traced back to the growth data and whereabouts management data of livestock, and can be linked to production farms, purchase farms, slaughterhouses and even terminal supermarkets.

LPI (LP Information)' newest research report, the "Precision Ranching Identification Tag Industry Forecast" looks at past sales and reviews total world Precision Ranching Identification Tag sales in 2022, providing a comprehensive analysis by region and market sector of projected Precision Ranching Identification Tag sales for 2023 through 2029. With Precision Ranching Identification Tag sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Precision Ranching Identification Tag industry.

This Insight Report provides a comprehensive analysis of the global Precision Ranching Identification Tag landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Precision Ranching Identification Tag portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Precision Ranching Identification Tag market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Precision Ranching Identification Tag and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Precision Ranching Identification Tag.

This report presents a comprehensive overview, market shares, and growth opportunities of Precision Ranching Identification Tag market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

First-Generation Tags

Second-Generation Tags

Third-Generation Tags

Segmentation by application

Farm Management

Food Safety Tracking

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Quantified AG

Caisley International

Smartrac

Merck

Ceres Tag

Ardes

Kupsan

Stockbrands

CowManager BV

HerdDogg

MOOvement

Moocall

Datamars

Drovers

Dalton Tags

Tengxin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Precision Ranching Identification Tag market?

What factors are driving Precision Ranching Identification Tag market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Precision Ranching Identification Tag market opportunities vary by end market size?

How does Precision Ranching Identification Tag break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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