

# Global Precision Livestock Farming Eartag Market Growth 2023-2029

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## Abstracts

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According to our LPI (LP Information) latest study, the global Precision Livestock Farming Eartag market size was valued at US\$ 1420.4 million in 2022. With growing demand in downstream market, the Precision Livestock Farming Eartag is forecast to a readjusted size of US\$ 2797.4 million by 2029 with a CAGR of 10.2% during review period.

The research report highlights the growth potential of the global Precision Livestock Farming Eartag market. Precision Livestock Farming Eartag are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Precision Livestock Farming Eartag. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Precision Livestock Farming Eartag market.

Precision livestock farming eartags are electronic devices specially used for animal identification and electronic management. It is an animal electronic ID card that can be automatically recognized. One can easily and automatically identify each individual animal through various types of dedicated readers. Through this electronic ear tag, it can be traced back to the growth data and whereabouts management data of livestock, and can be linked to production farms, purchase farms, slaughterhouses and even terminal supermarkets.

Smart ear tags build on our years of research into livestock production and long-term

sensing and tracking. An ear tag is a plastic or metal object used to identify livestock and other animals. If the ear tag uses radio frequency identification device (RFID) technology, it is called an electronic ear tag. It has geolocation capabilities, improves the traceability and provenance of livestock, and will provide a platform for other possible future applications. Increasing importance of smart ear tags by farmers to track temperature and activity patterns of animals is expected to be a factor driving market growth during the forecast period. Increase in the number of agricultural start-ups in the recent period is also a factor driving the market growth over the forecast period. These startups are focusing on building reliable agricultural technology products to ensure the safety of animals and this factor is estimated to also play a decisive role in the growth of the market. Smart ear tags reduce risk and operational expenses, improve performance and facilitate traceability. Depending on the end of the mark, the mark can be made on one or both ears of the animal. These features of the product are expected to drive the growth of the market over the forecast period.

#### Key Features:

The report on Precision Livestock Farming Eartag market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Precision Livestock Farming Eartag market. It may include historical data, market segmentation by Type (e.g., First-Generation Tags, Second-Generation Tags), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Precision Livestock Farming Eartag market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Precision Livestock Farming Eartag market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Precision Livestock Farming Eartag industry. This include advancements in Precision Livestock Farming Eartag technology, Precision

Livestock Farming Eartag new entrants, Precision Livestock Farming Eartag new investment, and other innovations that are shaping the future of Precision Livestock Farming Eartag.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Precision Livestock Farming Eartag market. It includes factors influencing customer ' purchasing decisions, preferences for Precision Livestock Farming Eartag product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Precision Livestock Farming Eartag market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Precision Livestock Farming Eartag market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Precision Livestock Farming Eartag market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Precision Livestock Farming Eartag industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Precision Livestock Farming Eartag market.

**Market Segmentation:**

Precision Livestock Farming Eartag market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

First-Generation Tags

Second-Generation Tags

Third-Generation Tags

Segmentation by application

Farm Management

Food Safety Tracking

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Quantified AG

Caisley International

Smartrac

Merck

Ceres Tag

Ardes

Kupsan

Stockbrands

CowManager BV

HerdDogg

MOOvement

Mocall

Datamars

Drovers

Dalton Tags

Tengxin

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Precision Livestock Farming Eartag market?

What factors are driving Precision Livestock Farming Eartag market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Precision Livestock Farming Eartag market opportunities vary by end market size?

How does Precision Livestock Farming Eartag break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

#### 2.1 World Market Overview

- 2.1.1 Global Precision Livestock Farming Eartag Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Precision Livestock Farming Eartag by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for Precision Livestock Farming Eartag by Country/Region, 2018, 2022 & 2029

#### 2.2 Precision Livestock Farming Eartag Segment by Type

- 2.2.1 First-Generation Tags
- 2.2.2 Second-Generation Tags
- 2.2.3 Third-Generation Tags

#### 2.3 Precision Livestock Farming Eartag Sales by Type

- 2.3.1 Global Precision Livestock Farming Eartag Sales Market Share by Type (2018-2023)
- 2.3.2 Global Precision Livestock Farming Eartag Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global Precision Livestock Farming Eartag Sale Price by Type (2018-2023)

#### 2.4 Precision Livestock Farming Eartag Segment by Application

- 2.4.1 Farm Management
- 2.4.2 Food Safety Tracking

#### 2.5 Precision Livestock Farming Eartag Sales by Application

- 2.5.1 Global Precision Livestock Farming Eartag Sale Market Share by Application (2018-2023)
- 2.5.2 Global Precision Livestock Farming Eartag Revenue and Market Share by Application (2018-2023)

2.5.3 Global Precision Livestock Farming Eartag Sale Price by Application (2018-2023)

### **3 GLOBAL PRECISION LIVESTOCK FARMING EARTAG BY COMPANY**

3.1 Global Precision Livestock Farming Eartag Breakdown Data by Company

3.1.1 Global Precision Livestock Farming Eartag Annual Sales by Company (2018-2023)

3.1.2 Global Precision Livestock Farming Eartag Sales Market Share by Company (2018-2023)

3.2 Global Precision Livestock Farming Eartag Annual Revenue by Company (2018-2023)

3.2.1 Global Precision Livestock Farming Eartag Revenue by Company (2018-2023)

3.2.2 Global Precision Livestock Farming Eartag Revenue Market Share by Company (2018-2023)

3.3 Global Precision Livestock Farming Eartag Sale Price by Company

3.4 Key Manufacturers Precision Livestock Farming Eartag Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Precision Livestock Farming Eartag Product Location Distribution

3.4.2 Players Precision Livestock Farming Eartag Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR PRECISION LIVESTOCK FARMING EARTAG BY GEOGRAPHIC REGION**

4.1 World Historic Precision Livestock Farming Eartag Market Size by Geographic Region (2018-2023)

4.1.1 Global Precision Livestock Farming Eartag Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Precision Livestock Farming Eartag Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Precision Livestock Farming Eartag Market Size by Country/Region (2018-2023)

4.2.1 Global Precision Livestock Farming Eartag Annual Sales by Country/Region



(2018-2023)

4.2.2 Global Precision Livestock Farming Eartag Annual Revenue by Country/Region

(2018-2023)

4.3 Americas Precision Livestock Farming Eartag Sales Growth

4.4 APAC Precision Livestock Farming Eartag Sales Growth

4.5 Europe Precision Livestock Farming Eartag Sales Growth

4.6 Middle East & Africa Precision Livestock Farming Eartag Sales Growth

## **5 AMERICAS**

5.1 Americas Precision Livestock Farming Eartag Sales by Country

5.1.1 Americas Precision Livestock Farming Eartag Sales by Country (2018-2023)

5.1.2 Americas Precision Livestock Farming Eartag Revenue by Country (2018-2023)

5.2 Americas Precision Livestock Farming Eartag Sales by Type

5.3 Americas Precision Livestock Farming Eartag Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Precision Livestock Farming Eartag Sales by Region

6.1.1 APAC Precision Livestock Farming Eartag Sales by Region (2018-2023)

6.1.2 APAC Precision Livestock Farming Eartag Revenue by Region (2018-2023)

6.2 APAC Precision Livestock Farming Eartag Sales by Type

6.3 APAC Precision Livestock Farming Eartag Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Precision Livestock Farming Eartag by Country

7.1.1 Europe Precision Livestock Farming Eartag Sales by Country (2018-2023)

- 7.1.2 Europe Precision Livestock Farming Eartag Revenue by Country (2018-2023)
- 7.2 Europe Precision Livestock Farming Eartag Sales by Type
- 7.3 Europe Precision Livestock Farming Eartag Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Precision Livestock Farming Eartag by Country
  - 8.1.1 Middle East & Africa Precision Livestock Farming Eartag Sales by Country (2018-2023)
  - 8.1.2 Middle East & Africa Precision Livestock Farming Eartag Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Precision Livestock Farming Eartag Sales by Type
- 8.3 Middle East & Africa Precision Livestock Farming Eartag Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Precision Livestock Farming Eartag
- 10.3 Manufacturing Process Analysis of Precision Livestock Farming Eartag
- 10.4 Industry Chain Structure of Precision Livestock Farming Eartag

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Precision Livestock Farming Eartag Distributors
- 11.3 Precision Livestock Farming Eartag Customer

## **12 WORLD FORECAST REVIEW FOR PRECISION LIVESTOCK FARMING EARTAG BY GEOGRAPHIC REGION**

- 12.1 Global Precision Livestock Farming Eartag Market Size Forecast by Region
  - 12.1.1 Global Precision Livestock Farming Eartag Forecast by Region (2024-2029)
  - 12.1.2 Global Precision Livestock Farming Eartag Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Precision Livestock Farming Eartag Forecast by Type
- 12.7 Global Precision Livestock Farming Eartag Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Quantified AG
  - 13.1.1 Quantified AG Company Information
  - 13.1.2 Quantified AG Precision Livestock Farming Eartag Product Portfolios and Specifications
  - 13.1.3 Quantified AG Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.1.4 Quantified AG Main Business Overview
  - 13.1.5 Quantified AG Latest Developments
- 13.2 Caisley International
  - 13.2.1 Caisley International Company Information
  - 13.2.2 Caisley International Precision Livestock Farming Eartag Product Portfolios and Specifications
  - 13.2.3 Caisley International Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.2.4 Caisley International Main Business Overview
  - 13.2.5 Caisley International Latest Developments
- 13.3 Smartrac

- 13.3.1 Smartrac Company Information
- 13.3.2 Smartrac Precision Livestock Farming Eartag Product Portfolios and Specifications
- 13.3.3 Smartrac Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 Smartrac Main Business Overview
- 13.3.5 Smartrac Latest Developments
- 13.4 Merck
  - 13.4.1 Merck Company Information
  - 13.4.2 Merck Precision Livestock Farming Eartag Product Portfolios and Specifications
  - 13.4.3 Merck Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.4.4 Merck Main Business Overview
  - 13.4.5 Merck Latest Developments
- 13.5 Ceres Tag
  - 13.5.1 Ceres Tag Company Information
  - 13.5.2 Ceres Tag Precision Livestock Farming Eartag Product Portfolios and Specifications
  - 13.5.3 Ceres Tag Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.5.4 Ceres Tag Main Business Overview
  - 13.5.5 Ceres Tag Latest Developments
- 13.6 Ardes
  - 13.6.1 Ardes Company Information
  - 13.6.2 Ardes Precision Livestock Farming Eartag Product Portfolios and Specifications
  - 13.6.3 Ardes Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.6.4 Ardes Main Business Overview
  - 13.6.5 Ardes Latest Developments
- 13.7 Kupsan
  - 13.7.1 Kupsan Company Information
  - 13.7.2 Kupsan Precision Livestock Farming Eartag Product Portfolios and Specifications
  - 13.7.3 Kupsan Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.7.4 Kupsan Main Business Overview
  - 13.7.5 Kupsan Latest Developments
- 13.8 Stockbrands
  - 13.8.1 Stockbrands Company Information

13.8.2 Stockbrands Precision Livestock Farming Eartag Product Portfolios and Specifications

13.8.3 Stockbrands Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Stockbrands Main Business Overview

13.8.5 Stockbrands Latest Developments

13.9 CowManager BV

13.9.1 CowManager BV Company Information

13.9.2 CowManager BV Precision Livestock Farming Eartag Product Portfolios and Specifications

13.9.3 CowManager BV Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 CowManager BV Main Business Overview

13.9.5 CowManager BV Latest Developments

13.10 HerdDogg

13.10.1 HerdDogg Company Information

13.10.2 HerdDogg Precision Livestock Farming Eartag Product Portfolios and Specifications

13.10.3 HerdDogg Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 HerdDogg Main Business Overview

13.10.5 HerdDogg Latest Developments

13.11 MOOvement

13.11.1 MOOvement Company Information

13.11.2 MOOvement Precision Livestock Farming Eartag Product Portfolios and Specifications

13.11.3 MOOvement Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 MOOvement Main Business Overview

13.11.5 MOOvement Latest Developments

13.12 Moocall

13.12.1 Moocall Company Information

13.12.2 Moocall Precision Livestock Farming Eartag Product Portfolios and Specifications

13.12.3 Moocall Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Moocall Main Business Overview

13.12.5 Moocall Latest Developments

13.13 Datamars

- 13.13.1 Datamars Company Information
- 13.13.2 Datamars Precision Livestock Farming Eartag Product Portfolios and Specifications
- 13.13.3 Datamars Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.13.4 Datamars Main Business Overview
- 13.13.5 Datamars Latest Developments
- 13.14 Drovers
  - 13.14.1 Drovers Company Information
  - 13.14.2 Drovers Precision Livestock Farming Eartag Product Portfolios and Specifications
  - 13.14.3 Drovers Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.14.4 Drovers Main Business Overview
  - 13.14.5 Drovers Latest Developments
- 13.15 Dalton Tags
  - 13.15.1 Dalton Tags Company Information
  - 13.15.2 Dalton Tags Precision Livestock Farming Eartag Product Portfolios and Specifications
  - 13.15.3 Dalton Tags Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.15.4 Dalton Tags Main Business Overview
  - 13.15.5 Dalton Tags Latest Developments
- 13.16 Tengxin
  - 13.16.1 Tengxin Company Information
  - 13.16.2 Tengxin Precision Livestock Farming Eartag Product Portfolios and Specifications
  - 13.16.3 Tengxin Precision Livestock Farming Eartag Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.16.4 Tengxin Main Business Overview
  - 13.16.5 Tengxin Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Precision Livestock Farming Eartag Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Precision Livestock Farming Eartag Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of First-Generation Tags
- Table 4. Major Players of Second-Generation Tags
- Table 5. Major Players of Third-Generation Tags
- Table 6. Global Precision Livestock Farming Eartag Sales by Type (2018-2023) & (K Units)
- Table 7. Global Precision Livestock Farming Eartag Sales Market Share by Type (2018-2023)
- Table 8. Global Precision Livestock Farming Eartag Revenue by Type (2018-2023) & (\$ million)
- Table 9. Global Precision Livestock Farming Eartag Revenue Market Share by Type (2018-2023)
- Table 10. Global Precision Livestock Farming Eartag Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 11. Global Precision Livestock Farming Eartag Sales by Application (2018-2023) & (K Units)
- Table 12. Global Precision Livestock Farming Eartag Sales Market Share by Application (2018-2023)
- Table 13. Global Precision Livestock Farming Eartag Revenue by Application (2018-2023)
- Table 14. Global Precision Livestock Farming Eartag Revenue Market Share by Application (2018-2023)
- Table 15. Global Precision Livestock Farming Eartag Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 16. Global Precision Livestock Farming Eartag Sales by Company (2018-2023) & (K Units)
- Table 17. Global Precision Livestock Farming Eartag Sales Market Share by Company (2018-2023)
- Table 18. Global Precision Livestock Farming Eartag Revenue by Company (2018-2023) (\$ Millions)
- Table 19. Global Precision Livestock Farming Eartag Revenue Market Share by Company (2018-2023)

- Table 20. Global Precision Livestock Farming Eartag Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 21. Key Manufacturers Precision Livestock Farming Eartag Producing Area Distribution and Sales Area
- Table 22. Players Precision Livestock Farming Eartag Products Offered
- Table 23. Precision Livestock Farming Eartag Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Precision Livestock Farming Eartag Sales by Geographic Region (2018-2023) & (K Units)
- Table 27. Global Precision Livestock Farming Eartag Sales Market Share Geographic Region (2018-2023)
- Table 28. Global Precision Livestock Farming Eartag Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 29. Global Precision Livestock Farming Eartag Revenue Market Share by Geographic Region (2018-2023)
- Table 30. Global Precision Livestock Farming Eartag Sales by Country/Region (2018-2023) & (K Units)
- Table 31. Global Precision Livestock Farming Eartag Sales Market Share by Country/Region (2018-2023)
- Table 32. Global Precision Livestock Farming Eartag Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 33. Global Precision Livestock Farming Eartag Revenue Market Share by Country/Region (2018-2023)
- Table 34. Americas Precision Livestock Farming Eartag Sales by Country (2018-2023) & (K Units)
- Table 35. Americas Precision Livestock Farming Eartag Sales Market Share by Country (2018-2023)
- Table 36. Americas Precision Livestock Farming Eartag Revenue by Country (2018-2023) & (\$ Millions)
- Table 37. Americas Precision Livestock Farming Eartag Revenue Market Share by Country (2018-2023)
- Table 38. Americas Precision Livestock Farming Eartag Sales by Type (2018-2023) & (K Units)
- Table 39. Americas Precision Livestock Farming Eartag Sales by Application (2018-2023) & (K Units)
- Table 40. APAC Precision Livestock Farming Eartag Sales by Region (2018-2023) & (K Units)



Table 41. APAC Precision Livestock Farming Eartag Sales Market Share by Region (2018-2023)

Table 42. APAC Precision Livestock Farming Eartag Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Precision Livestock Farming Eartag Revenue Market Share by Region (2018-2023)

Table 44. APAC Precision Livestock Farming Eartag Sales by Type (2018-2023) & (K Units)

Table 45. APAC Precision Livestock Farming Eartag Sales by Application (2018-2023) & (K Units)

Table 46. Europe Precision Livestock Farming Eartag Sales by Country (2018-2023) & (K Units)

Table 47. Europe Precision Livestock Farming Eartag Sales Market Share by Country (2018-2023)

Table 48. Europe Precision Livestock Farming Eartag Revenue by Country (2018-2023) & (\$ Millions)

Table 49. Europe Precision Livestock Farming Eartag Revenue Market Share by Country (2018-2023)

Table 50. Europe Precision Livestock Farming Eartag Sales by Type (2018-2023) & (K Units)

Table 51. Europe Precision Livestock Farming Eartag Sales by Application (2018-2023) & (K Units)

Table 52. Middle East & Africa Precision Livestock Farming Eartag Sales by Country (2018-2023) & (K Units)

Table 53. Middle East & Africa Precision Livestock Farming Eartag Sales Market Share by Country (2018-2023)

Table 54. Middle East & Africa Precision Livestock Farming Eartag Revenue by Country (2018-2023) & (\$ Millions)

Table 55. Middle East & Africa Precision Livestock Farming Eartag Revenue Market Share by Country (2018-2023)

Table 56. Middle East & Africa Precision Livestock Farming Eartag Sales by Type (2018-2023) & (K Units)

Table 57. Middle East & Africa Precision Livestock Farming Eartag Sales by Application (2018-2023) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Precision Livestock Farming Eartag

Table 59. Key Market Challenges & Risks of Precision Livestock Farming Eartag

Table 60. Key Industry Trends of Precision Livestock Farming Eartag

Table 61. Precision Livestock Farming Eartag Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Precision Livestock Farming Eartag Distributors List

Table 64. Precision Livestock Farming Eartag Customer List

Table 65. Global Precision Livestock Farming Eartag Sales Forecast by Region (2024-2029) & (K Units)

Table 66. Global Precision Livestock Farming Eartag Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 67. Americas Precision Livestock Farming Eartag Sales Forecast by Country (2024-2029) & (K Units)

Table 68. Americas Precision Livestock Farming Eartag Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 69. APAC Precision Livestock Farming Eartag Sales Forecast by Region (2024-2029) & (K Units)

Table 70. APAC Precision Livestock Farming Eartag Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 71. Europe Precision Livestock Farming Eartag Sales Forecast by Country (2024-2029) & (K Units)

Table 72. Europe Precision Livestock Farming Eartag Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 73. Middle East & Africa Precision Livestock Farming Eartag Sales Forecast by Country (2024-2029) & (K Units)

Table 74. Middle East & Africa Precision Livestock Farming Eartag Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 75. Global Precision Livestock Farming Eartag Sales Forecast by Type (2024-2029) & (K Units)

Table 76. Global Precision Livestock Farming Eartag Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 77. Global Precision Livestock Farming Eartag Sales Forecast by Application (2024-2029) & (K Units)

Table 78. Global Precision Livestock Farming Eartag Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 79. Quantified AG Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 80. Quantified AG Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 81. Quantified AG Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 82. Quantified AG Main Business

Table 83. Quantified AG Latest Developments

Table 84. Caisley International Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 85. Caisley International Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 86. Caisley International Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 87. Caisley International Main Business

Table 88. Caisley International Latest Developments

Table 89. Smartrac Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 90. Smartrac Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 91. Smartrac Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 92. Smartrac Main Business

Table 93. Smartrac Latest Developments

Table 94. Merck Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 95. Merck Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 96. Merck Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 97. Merck Main Business

Table 98. Merck Latest Developments

Table 99. Ceres Tag Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 100. Ceres Tag Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 101. Ceres Tag Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 102. Ceres Tag Main Business

Table 103. Ceres Tag Latest Developments

Table 104. Ardes Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 105. Ardes Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 106. Ardes Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 107. Ardes Main Business

Table 108. Ardes Latest Developments

Table 109. Kupsan Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 110. Kupsan Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 111. Kupsan Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 112. Kupsan Main Business

Table 113. Kupsan Latest Developments

Table 114. Stockbrands Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 115. Stockbrands Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 116. Stockbrands Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 117. Stockbrands Main Business

Table 118. Stockbrands Latest Developments

Table 119. CowManager BV Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 120. CowManager BV Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 121. CowManager BV Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 122. CowManager BV Main Business

Table 123. CowManager BV Latest Developments

Table 124. HerdDogg Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 125. HerdDogg Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 126. HerdDogg Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 127. HerdDogg Main Business

Table 128. HerdDogg Latest Developments

Table 129. MOOvement Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 130. MOOvement Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 131. MOOvement Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 132. MOOvement Main Business

Table 133. MOOvement Latest Developments

Table 134. Moocall Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 135. Moocall Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 136. Moocall Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 137. Moocall Main Business

Table 138. Moocall Latest Developments

Table 139. Datamars Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 140. Datamars Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 141. Datamars Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 142. Datamars Main Business

Table 143. Datamars Latest Developments

Table 144. Drovers Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 145. Drovers Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 146. Drovers Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 147. Drovers Main Business

Table 148. Drovers Latest Developments

Table 149. Dalton Tags Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 150. Dalton Tags Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 151. Dalton Tags Precision Livestock Farming Eartag Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 152. Dalton Tags Main Business

Table 153. Dalton Tags Latest Developments

Table 154. Tengxin Basic Information, Precision Livestock Farming Eartag Manufacturing Base, Sales Area and Its Competitors

Table 155. Tengxin Precision Livestock Farming Eartag Product Portfolios and Specifications

Table 156. Tengxin Precision Livestock Farming Eartag Sales (K Units), Revenue (\$

Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 157. Tengxin Main Business

Table 158. Tengxin Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Precision Livestock Farming Eartag
- Figure 2. Precision Livestock Farming Eartag Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Precision Livestock Farming Eartag Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Precision Livestock Farming Eartag Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Precision Livestock Farming Eartag Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of First-Generation Tags
- Figure 10. Product Picture of Second-Generation Tags
- Figure 11. Product Picture of Third-Generation Tags
- Figure 12. Global Precision Livestock Farming Eartag Sales Market Share by Type in 2022
- Figure 13. Global Precision Livestock Farming Eartag Revenue Market Share by Type (2018-2023)
- Figure 14. Precision Livestock Farming Eartag Consumed in Farm Management
- Figure 15. Global Precision Livestock Farming Eartag Market: Farm Management (2018-2023) & (K Units)
- Figure 16. Precision Livestock Farming Eartag Consumed in Food Safety Tracking
- Figure 17. Global Precision Livestock Farming Eartag Market: Food Safety Tracking (2018-2023) & (K Units)
- Figure 18. Global Precision Livestock Farming Eartag Sales Market Share by Application (2022)
- Figure 19. Global Precision Livestock Farming Eartag Revenue Market Share by Application in 2022
- Figure 20. Precision Livestock Farming Eartag Sales Market by Company in 2022 (K Units)
- Figure 21. Global Precision Livestock Farming Eartag Sales Market Share by Company in 2022
- Figure 22. Precision Livestock Farming Eartag Revenue Market by Company in 2022 (\$ Million)
- Figure 23. Global Precision Livestock Farming Eartag Revenue Market Share by

Company in 2022

Figure 24. Global Precision Livestock Farming Eartag Sales Market Share by Geographic Region (2018-2023)

Figure 25. Global Precision Livestock Farming Eartag Revenue Market Share by Geographic Region in 2022

Figure 26. Americas Precision Livestock Farming Eartag Sales 2018-2023 (K Units)

Figure 27. Americas Precision Livestock Farming Eartag Revenue 2018-2023 (\$ Millions)

Figure 28. APAC Precision Livestock Farming Eartag Sales 2018-2023 (K Units)

Figure 29. APAC Precision Livestock Farming Eartag Revenue 2018-2023 (\$ Millions)

Figure 30. Europe Precision Livestock Farming Eartag Sales 2018-2023 (K Units)

Figure 31. Europe Precision Livestock Farming Eartag Revenue 2018-2023 (\$ Millions)

Figure 32. Middle East & Africa Precision Livestock Farming Eartag Sales 2018-2023 (K Units)

Figure 33. Middle East & Africa Precision Livestock Farming Eartag Revenue 2018-2023 (\$ Millions)

Figure 34. Americas Precision Livestock Farming Eartag Sales Market Share by Country in 2022

Figure 35. Americas Precision Livestock Farming Eartag Revenue Market Share by Country in 2022

Figure 36. Americas Precision Livestock Farming Eartag Sales Market Share by Type (2018-2023)

Figure 37. Americas Precision Livestock Farming Eartag Sales Market Share by Application (2018-2023)

Figure 38. United States Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 39. Canada Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Mexico Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 41. Brazil Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 42. APAC Precision Livestock Farming Eartag Sales Market Share by Region in 2022

Figure 43. APAC Precision Livestock Farming Eartag Revenue Market Share by Regions in 2022

Figure 44. APAC Precision Livestock Farming Eartag Sales Market Share by Type (2018-2023)

Figure 45. APAC Precision Livestock Farming Eartag Sales Market Share by



Application (2018-2023)

Figure 46. China Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 47. Japan Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 48. South Korea Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 49. Southeast Asia Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 50. India Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 51. Australia Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 52. China Taiwan Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 53. Europe Precision Livestock Farming Eartag Sales Market Share by Country in 2022

Figure 54. Europe Precision Livestock Farming Eartag Revenue Market Share by Country in 2022

Figure 55. Europe Precision Livestock Farming Eartag Sales Market Share by Type (2018-2023)

Figure 56. Europe Precision Livestock Farming Eartag Sales Market Share by Application (2018-2023)

Figure 57. Germany Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 58. France Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 59. UK Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Italy Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Russia Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Middle East & Africa Precision Livestock Farming Eartag Sales Market Share by Country in 2022

Figure 63. Middle East & Africa Precision Livestock Farming Eartag Revenue Market Share by Country in 2022

Figure 64. Middle East & Africa Precision Livestock Farming Eartag Sales Market Share by Type (2018-2023)

Figure 65. Middle East & Africa Precision Livestock Farming Eartag Sales Market Share by Application (2018-2023)

Figure 66. Egypt Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 67. South Africa Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Israel Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Turkey Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 70. GCC Country Precision Livestock Farming Eartag Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Precision Livestock Farming Eartag in 2022

Figure 72. Manufacturing Process Analysis of Precision Livestock Farming Eartag

Figure 73. Industry Chain Structure of Precision Livestock Farming Eartag

Figure 74. Channels of Distribution

Figure 75. Global Precision Livestock Farming Eartag Sales Market Forecast by Region (2024-2029)

Figure 76. Global Precision Livestock Farming Eartag Revenue Market Share Forecast by Region (2024-2029)

Figure 77. Global Precision Livestock Farming Eartag Sales Market Share Forecast by Type (2024-2029)

Figure 78. Global Precision Livestock Farming Eartag Revenue Market Share Forecast by Type (2024-2029)

Figure 79. Global Precision Livestock Farming Eartag Sales Market Share Forecast by Application (2024-2029)

Figure 80. Global Precision Livestock Farming Eartag Revenue Market Share Forecast by Application (2024-2029)

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