

Global Precision Casting Market Growth 2024-2030

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Abstracts

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The global Precision Casting market size is predicted to grow from US\$ 16410 million in 2024 to US\$ 20950 million in 2030; it is expected to grow at a CAGR of 4.1% from 2024 to 2030.

Precision casting is a lost wax casting process. It is also called investment casting, which is widely used for producing ferrous and nonferrous metal casting. The lost wax method of Precision casting is suitable for producing castings with complex shapes and high dimensional accuracy. Precision casting has excellent surface finish and dimensional accuracy. Its product has net shape or near net shape. And it can be suitable for low quantity request order. Additionally, in both design and material choice of castings, Precision castings has a huge freedom. It allows many types of steel or alloy steel for investment. So on casting market, Precision casting is the highest quality castings .

In 2019, in term of volume, the global Precision Casting market is led by North America, capturing about 40% of global Precision Casting consumption. Globally, the Precision Casting market is mainly driven by growing demand for aerospace which accounts for over 40% of total downstream consumption value of Precision Casting in global. Water Glass Investment Casting account for a share of 75% in 2019.

LP Information, Inc. (LPI) ' newest research report, the "Precision Casting Industry Forecast" looks at past sales and reviews total world Precision Casting sales in 2023, providing a comprehensive analysis by region and market sector of projected Precision Casting sales for 2024 through 2030. With Precision Casting sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Precision Casting industry.

This Insight Report provides a comprehensive analysis of the global Precision Casting landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Precision Casting portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Precision Casting market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Precision Casting and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Precision Casting.

This report presents a comprehensive overview, market shares, and growth opportunities of Precision Casting market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Silica Sol Investment Casting

Water Glass Investment Casting

Others

Segmentation by Application:

Automobile

Aerospace

Medical

Construction Machinery

Otherss

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Arconic

PCC (Precision Castparts)

CPP (Selmet)

Zollern

Impro Precision Industries

Hitchiner

Shanxi Huaxiang Group Co, Ltd

Dongfeng Investment Casting

Gaona Aero Material

Liancheng Precision

Anhui Yingliu

Dongying Giayoung

Ginho Precision Manufacturing

Dalian Hayashi Lost-Wax Industries Co.,Ltd

Libo Auto Parts Precision Casting

Ningbo Jiwei Melt Mould Castings

Taizhou Xinyu

Suvast

Henan Wanlong Precision Casting Corp.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Precision Casting market?

What factors are driving Precision Casting market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Precision Casting market opportunities vary by end market size?

How does Precision Casting break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Precision Casting Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Precision Casting by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Precision Casting by Country/Region, 2019, 2023 & 2030
- 2.2 Precision Casting Segment by Type
 - 2.2.1 Silica Sol Investment Casting
 - 2.2.2 Water Glass Investment Casting
 - 2.2.3 Others
- 2.3 Precision Casting Sales by Type
 - 2.3.1 Global Precision Casting Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Precision Casting Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Precision Casting Sale Price by Type (2019-2024)
- 2.4 Precision Casting Segment by Application
 - 2.4.1 Automobile
 - 2.4.2 Aerospace
 - 2.4.3 Medical
 - 2.4.4 Construction Machinery
 - 2.4.5 Otherss
- 2.5 Precision Casting Sales by Application
 - 2.5.1 Global Precision Casting Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Precision Casting Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Precision Casting Sale Price by Application (2019-2024)

3 GLOBAL BY COMPANY

- 3.1 Global Precision Casting Breakdown Data by Company
 - 3.1.1 Global Precision Casting Annual Sales by Company (2019-2024)
 - 3.1.2 Global Precision Casting Sales Market Share by Company (2019-2024)
- 3.2 Global Precision Casting Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Precision Casting Revenue by Company (2019-2024)
 - 3.2.2 Global Precision Casting Revenue Market Share by Company (2019-2024)
- 3.3 Global Precision Casting Sale Price by Company
- 3.4 Key Manufacturers Precision Casting Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Precision Casting Product Location Distribution
 - 3.4.2 Players Precision Casting Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR PRECISION CASTING BY GEOGRAPHIC REGION

- 4.1 World Historic Precision Casting Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Precision Casting Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Precision Casting Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Precision Casting Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Precision Casting Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Precision Casting Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Precision Casting Sales Growth
- 4.4 APAC Precision Casting Sales Growth
- 4.5 Europe Precision Casting Sales Growth
- 4.6 Middle East & Africa Precision Casting Sales Growth

5 AMERICAS

- 5.1 Americas Precision Casting Sales by Country
 - 5.1.1 Americas Precision Casting Sales by Country (2019-2024)
 - 5.1.2 Americas Precision Casting Revenue by Country (2019-2024)

- 5.2 Americas Precision Casting Sales by Type (2019-2024)
- 5.3 Americas Precision Casting Sales by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Precision Casting Sales by Region
 - 6.1.1 APAC Precision Casting Sales by Region (2019-2024)
 - 6.1.2 APAC Precision Casting Revenue by Region (2019-2024)
- 6.2 APAC Precision Casting Sales by Type (2019-2024)
- 6.3 APAC Precision Casting Sales by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Precision Casting by Country
 - 7.1.1 Europe Precision Casting Sales by Country (2019-2024)
 - 7.1.2 Europe Precision Casting Revenue by Country (2019-2024)
- 7.2 Europe Precision Casting Sales by Type (2019-2024)
- 7.3 Europe Precision Casting Sales by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Precision Casting by Country
 - 8.1.1 Middle East & Africa Precision Casting Sales by Country (2019-2024)

- 8.1.2 Middle East & Africa Precision Casting Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Precision Casting Sales by Type (2019-2024)
- 8.3 Middle East & Africa Precision Casting Sales by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Precision Casting
- 10.3 Manufacturing Process Analysis of Precision Casting
- 10.4 Industry Chain Structure of Precision Casting

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Precision Casting Distributors
- 11.3 Precision Casting Customer

12 WORLD FORECAST REVIEW FOR PRECISION CASTING BY GEOGRAPHIC REGION

- 12.1 Global Precision Casting Market Size Forecast by Region
 - 12.1.1 Global Precision Casting Forecast by Region (2025-2030)
 - 12.1.2 Global Precision Casting Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country (2025-2030)
- 12.3 APAC Forecast by Region (2025-2030)
- 12.4 Europe Forecast by Country (2025-2030)

12.5 Middle East & Africa Forecast by Country (2025-2030)

12.6 Global Precision Casting Forecast by Type (2025-2030)

12.7 Global Precision Casting Forecast by Application (2025-2030)

13 KEY PLAYERS ANALYSIS

13.1 Arconic

13.1.1 Arconic Company Information

13.1.2 Arconic Precision Casting Product Portfolios and Specifications

13.1.3 Arconic Precision Casting Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 Arconic Main Business Overview

13.1.5 Arconic Latest Developments

13.2 PCC (Precision Castparts)

13.2.1 PCC (Precision Castparts) Company Information

13.2.2 PCC (Precision Castparts) Precision Casting Product Portfolios and
Specifications

13.2.3 PCC (Precision Castparts) Precision Casting Sales, Revenue, Price and Gross
Margin (2019-2024)

13.2.4 PCC (Precision Castparts) Main Business Overview

13.2.5 PCC (Precision Castparts) Latest Developments

13.3 CPP (Selmet)

13.3.1 CPP (Selmet) Company Information

13.3.2 CPP (Selmet) Precision Casting Product Portfolios and Specifications

13.3.3 CPP (Selmet) Precision Casting Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 CPP (Selmet) Main Business Overview

13.3.5 CPP (Selmet) Latest Developments

13.4 Zollern

13.4.1 Zollern Company Information

13.4.2 Zollern Precision Casting Product Portfolios and Specifications

13.4.3 Zollern Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Zollern Main Business Overview

13.4.5 Zollern Latest Developments

13.5 Impro Precision Industries

13.5.1 Impro Precision Industries Company Information

13.5.2 Impro Precision Industries Precision Casting Product Portfolios and
Specifications

13.5.3 Impro Precision Industries Precision Casting Sales, Revenue, Price and Gross

Margin (2019-2024)

13.5.4 Impro Precision Industries Main Business Overview

13.5.5 Impro Precision Industries Latest Developments

13.6 Hitchiner

13.6.1 Hitchiner Company Information

13.6.2 Hitchiner Precision Casting Product Portfolios and Specifications

13.6.3 Hitchiner Precision Casting Sales, Revenue, Price and Gross Margin

(2019-2024)

13.6.4 Hitchiner Main Business Overview

13.6.5 Hitchiner Latest Developments

13.7 Shanxi Huaxiang Group Co, Ltd

13.7.1 Shanxi Huaxiang Group Co, Ltd Company Information

13.7.2 Shanxi Huaxiang Group Co, Ltd Precision Casting Product Portfolios and Specifications

13.7.3 Shanxi Huaxiang Group Co, Ltd Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Shanxi Huaxiang Group Co, Ltd Main Business Overview

13.7.5 Shanxi Huaxiang Group Co, Ltd Latest Developments

13.8 Dongfeng Investment Casting

13.8.1 Dongfeng Investment Casting Company Information

13.8.2 Dongfeng Investment Casting Precision Casting Product Portfolios and Specifications

13.8.3 Dongfeng Investment Casting Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Dongfeng Investment Casting Main Business Overview

13.8.5 Dongfeng Investment Casting Latest Developments

13.9 Gaona Aero Material

13.9.1 Gaona Aero Material Company Information

13.9.2 Gaona Aero Material Precision Casting Product Portfolios and Specifications

13.9.3 Gaona Aero Material Precision Casting Sales, Revenue, Price and Gross

Margin (2019-2024)

13.9.4 Gaona Aero Material Main Business Overview

13.9.5 Gaona Aero Material Latest Developments

13.10 Liancheng Precision

13.10.1 Liancheng Precision Company Information

13.10.2 Liancheng Precision Precision Casting Product Portfolios and Specifications

13.10.3 Liancheng Precision Precision Casting Sales, Revenue, Price and Gross

Margin (2019-2024)

13.10.4 Liancheng Precision Main Business Overview

- 13.10.5 Liancheng Precision Latest Developments
- 13.11 Anhui Yingliu
 - 13.11.1 Anhui Yingliu Company Information
 - 13.11.2 Anhui Yingliu Precision Casting Product Portfolios and Specifications
 - 13.11.3 Anhui Yingliu Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Anhui Yingliu Main Business Overview
 - 13.11.5 Anhui Yingliu Latest Developments
- 13.12 Dongying Giayoung
 - 13.12.1 Dongying Giayoung Company Information
 - 13.12.2 Dongying Giayoung Precision Casting Product Portfolios and Specifications
 - 13.12.3 Dongying Giayoung Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Dongying Giayoung Main Business Overview
 - 13.12.5 Dongying Giayoung Latest Developments
- 13.13 Ginho Precision Manufacturing
 - 13.13.1 Ginho Precision Manufacturing Company Information
 - 13.13.2 Ginho Precision Manufacturing Precision Casting Product Portfolios and Specifications
 - 13.13.3 Ginho Precision Manufacturing Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Ginho Precision Manufacturing Main Business Overview
 - 13.13.5 Ginho Precision Manufacturing Latest Developments
- 13.14 Dalian Hayashi Lost-Wax Industries Co.,Ltd
 - 13.14.1 Dalian Hayashi Lost-Wax Industries Co.,Ltd Company Information
 - 13.14.2 Dalian Hayashi Lost-Wax Industries Co.,Ltd Precision Casting Product Portfolios and Specifications
 - 13.14.3 Dalian Hayashi Lost-Wax Industries Co.,Ltd Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Dalian Hayashi Lost-Wax Industries Co.,Ltd Main Business Overview
 - 13.14.5 Dalian Hayashi Lost-Wax Industries Co.,Ltd Latest Developments
- 13.15 Libo Auto Parts Precision Casting
 - 13.15.1 Libo Auto Parts Precision Casting Company Information
 - 13.15.2 Libo Auto Parts Precision Casting Precision Casting Product Portfolios and Specifications
 - 13.15.3 Libo Auto Parts Precision Casting Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Libo Auto Parts Precision Casting Main Business Overview
 - 13.15.5 Libo Auto Parts Precision Casting Latest Developments

13.16 Ningbo Jiwei Melt Mould Castings

13.16.1 Ningbo Jiwei Melt Mould Castings Company Information

13.16.2 Ningbo Jiwei Melt Mould Castings Precision Casting Product Portfolios and Specifications

13.16.3 Ningbo Jiwei Melt Mould Castings Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Ningbo Jiwei Melt Mould Castings Main Business Overview

13.16.5 Ningbo Jiwei Melt Mould Castings Latest Developments

13.17 Taizhou Xinyu

13.17.1 Taizhou Xinyu Company Information

13.17.2 Taizhou Xinyu Precision Casting Product Portfolios and Specifications

13.17.3 Taizhou Xinyu Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Taizhou Xinyu Main Business Overview

13.17.5 Taizhou Xinyu Latest Developments

13.18 Suvast

13.18.1 Suvast Company Information

13.18.2 Suvast Precision Casting Product Portfolios and Specifications

13.18.3 Suvast Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Suvast Main Business Overview

13.18.5 Suvast Latest Developments

13.19 Henan Wanlong Precision Casting Corp.

13.19.1 Henan Wanlong Precision Casting Corp. Company Information

13.19.2 Henan Wanlong Precision Casting Corp. Precision Casting Product Portfolios and Specifications

13.19.3 Henan Wanlong Precision Casting Corp. Precision Casting Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 Henan Wanlong Precision Casting Corp. Main Business Overview

13.19.5 Henan Wanlong Precision Casting Corp. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Precision Casting Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Precision Casting Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Silica Sol Investment Casting
- Table 4. Major Players of Water Glass Investment Casting
- Table 5. Major Players of Others
- Table 6. Global Precision Casting Sales by Type (2019-2024) & (K MT)
- Table 7. Global Precision Casting Sales Market Share by Type (2019-2024)
- Table 8. Global Precision Casting Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Precision Casting Revenue Market Share by Type (2019-2024)
- Table 10. Global Precision Casting Sale Price by Type (2019-2024) & (US\$/MT)
- Table 11. Global Precision Casting Sale by Application (2019-2024) & (K MT)
- Table 12. Global Precision Casting Sale Market Share by Application (2019-2024)
- Table 13. Global Precision Casting Revenue by Application (2019-2024) & (\$ million)
- Table 14. Global Precision Casting Revenue Market Share by Application (2019-2024)
- Table 15. Global Precision Casting Sale Price by Application (2019-2024) & (US\$/MT)
- Table 16. Global Precision Casting Sales by Company (2019-2024) & (K MT)
- Table 17. Global Precision Casting Sales Market Share by Company (2019-2024)
- Table 18. Global Precision Casting Revenue by Company (2019-2024) & (\$ millions)
- Table 19. Global Precision Casting Revenue Market Share by Company (2019-2024)
- Table 20. Global Precision Casting Sale Price by Company (2019-2024) & (US\$/MT)
- Table 21. Key Manufacturers Precision Casting Producing Area Distribution and Sales Area
- Table 22. Players Precision Casting Products Offered
- Table 23. Precision Casting Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Market M&A Activity & Strategy
- Table 26. Global Precision Casting Sales by Geographic Region (2019-2024) & (K MT)
- Table 27. Global Precision Casting Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Precision Casting Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Precision Casting Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Precision Casting Sales by Country/Region (2019-2024) & (K MT)
Table 31. Global Precision Casting Sales Market Share by Country/Region (2019-2024)
Table 32. Global Precision Casting Revenue by Country/Region (2019-2024) & (\$ millions)
Table 33. Global Precision Casting Revenue Market Share by Country/Region (2019-2024)
Table 34. Americas Precision Casting Sales by Country (2019-2024) & (K MT)
Table 35. Americas Precision Casting Sales Market Share by Country (2019-2024)
Table 36. Americas Precision Casting Revenue by Country (2019-2024) & (\$ millions)
Table 37. Americas Precision Casting Sales by Type (2019-2024) & (K MT)
Table 38. Americas Precision Casting Sales by Application (2019-2024) & (K MT)
Table 39. APAC Precision Casting Sales by Region (2019-2024) & (K MT)
Table 40. APAC Precision Casting Sales Market Share by Region (2019-2024)
Table 41. APAC Precision Casting Revenue by Region (2019-2024) & (\$ millions)
Table 42. APAC Precision Casting Sales by Type (2019-2024) & (K MT)
Table 43. APAC Precision Casting Sales by Application (2019-2024) & (K MT)
Table 44. Europe Precision Casting Sales by Country (2019-2024) & (K MT)
Table 45. Europe Precision Casting Revenue by Country (2019-2024) & (\$ millions)
Table 46. Europe Precision Casting Sales by Type (2019-2024) & (K MT)
Table 47. Europe Precision Casting Sales by Application (2019-2024) & (K MT)
Table 48. Middle East & Africa Precision Casting Sales by Country (2019-2024) & (K MT)
Table 49. Middle East & Africa Precision Casting Revenue Market Share by Country (2019-2024)
Table 50. Middle East & Africa Precision Casting Sales by Type (2019-2024) & (K MT)
Table 51. Middle East & Africa Precision Casting Sales by Application (2019-2024) & (K MT)
Table 52. Key Market Drivers & Growth Opportunities of Precision Casting
Table 53. Key Market Challenges & Risks of Precision Casting
Table 54. Key Industry Trends of Precision Casting
Table 55. Precision Casting Raw Material
Table 56. Key Suppliers of Raw Materials
Table 57. Precision Casting Distributors List
Table 58. Precision Casting Customer List
Table 59. Global Precision Casting Sales Forecast by Region (2025-2030) & (K MT)
Table 60. Global Precision Casting Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 61. Americas Precision Casting Sales Forecast by Country (2025-2030) & (K MT)
Table 62. Americas Precision Casting Annual Revenue Forecast by Country

(2025-2030) & (\$ millions)

Table 63. APAC Precision Casting Sales Forecast by Region (2025-2030) & (K MT)

Table 64. APAC Precision Casting Annual Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 65. Europe Precision Casting Sales Forecast by Country (2025-2030) & (K MT)

Table 66. Europe Precision Casting Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 67. Middle East & Africa Precision Casting Sales Forecast by Country (2025-2030) & (K MT)

Table 68. Middle East & Africa Precision Casting Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. Global Precision Casting Sales Forecast by Type (2025-2030) & (K MT)

Table 70. Global Precision Casting Revenue Forecast by Type (2025-2030) & (\$ millions)

Table 71. Global Precision Casting Sales Forecast by Application (2025-2030) & (K MT)

Table 72. Global Precision Casting Revenue Forecast by Application (2025-2030) & (\$ millions)

Table 73. Arconic Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 74. Arconic Precision Casting Product Portfolios and Specifications

Table 75. Arconic Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 76. Arconic Main Business

Table 77. Arconic Latest Developments

Table 78. PCC (Precision Castparts) Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 79. PCC (Precision Castparts) Precision Casting Product Portfolios and Specifications

Table 80. PCC (Precision Castparts) Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 81. PCC (Precision Castparts) Main Business

Table 82. PCC (Precision Castparts) Latest Developments

Table 83. CPP (Selmet) Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 84. CPP (Selmet) Precision Casting Product Portfolios and Specifications

Table 85. CPP (Selmet) Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 86. CPP (Selmet) Main Business

Table 87. CPP (Selmet) Latest Developments

Table 88. Zollern Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors
Table 89. Zollern Precision Casting Product Portfolios and Specifications
Table 90. Zollern Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)
Table 91. Zollern Main Business
Table 92. Zollern Latest Developments
Table 93. Impro Precision Industries Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors
Table 94. Impro Precision Industries Precision Casting Product Portfolios and Specifications
Table 95. Impro Precision Industries Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)
Table 96. Impro Precision Industries Main Business
Table 97. Impro Precision Industries Latest Developments
Table 98. Hitchiner Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors
Table 99. Hitchiner Precision Casting Product Portfolios and Specifications
Table 100. Hitchiner Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)
Table 101. Hitchiner Main Business
Table 102. Hitchiner Latest Developments
Table 103. Shanxi Huaxiang Group Co, Ltd Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors
Table 104. Shanxi Huaxiang Group Co, Ltd Precision Casting Product Portfolios and Specifications
Table 105. Shanxi Huaxiang Group Co, Ltd Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)
Table 106. Shanxi Huaxiang Group Co, Ltd Main Business
Table 107. Shanxi Huaxiang Group Co, Ltd Latest Developments
Table 108. Dongfeng Investment Casting Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors
Table 109. Dongfeng Investment Casting Precision Casting Product Portfolios and Specifications
Table 110. Dongfeng Investment Casting Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)
Table 111. Dongfeng Investment Casting Main Business
Table 112. Dongfeng Investment Casting Latest Developments
Table 113. Gaona Aero Material Basic Information, Precision Casting Manufacturing

Base, Sales Area and Its Competitors

Table 114. Gaona Aero Material Precision Casting Product Portfolios and Specifications

Table 115. Gaona Aero Material Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 116. Gaona Aero Material Main Business

Table 117. Gaona Aero Material Latest Developments

Table 118. Liancheng Precision Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 119. Liancheng Precision Precision Casting Product Portfolios and Specifications

Table 120. Liancheng Precision Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 121. Liancheng Precision Main Business

Table 122. Liancheng Precision Latest Developments

Table 123. Anhui Yingliu Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 124. Anhui Yingliu Precision Casting Product Portfolios and Specifications

Table 125. Anhui Yingliu Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 126. Anhui Yingliu Main Business

Table 127. Anhui Yingliu Latest Developments

Table 128. Dongying Giayoung Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 129. Dongying Giayoung Precision Casting Product Portfolios and Specifications

Table 130. Dongying Giayoung Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 131. Dongying Giayoung Main Business

Table 132. Dongying Giayoung Latest Developments

Table 133. Ginho Precision Manufacturing Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 134. Ginho Precision Manufacturing Precision Casting Product Portfolios and Specifications

Table 135. Ginho Precision Manufacturing Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 136. Ginho Precision Manufacturing Main Business

Table 137. Ginho Precision Manufacturing Latest Developments

Table 138. Dalian Hayashi Lost-Wax Industries Co.,Ltd Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 139. Dalian Hayashi Lost-Wax Industries Co.,Ltd Precision Casting Product Portfolios and Specifications

Table 140. Dalian Hayashi Lost-Wax Industries Co.,Ltd Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 141. Dalian Hayashi Lost-Wax Industries Co.,Ltd Main Business

Table 142. Dalian Hayashi Lost-Wax Industries Co.,Ltd Latest Developments

Table 143. Libo Auto Parts Precision Casting Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 144. Libo Auto Parts Precision Casting Precision Casting Product Portfolios and Specifications

Table 145. Libo Auto Parts Precision Casting Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 146. Libo Auto Parts Precision Casting Main Business

Table 147. Libo Auto Parts Precision Casting Latest Developments

Table 148. Ningbo Jiwei Melt Mould Castings Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 149. Ningbo Jiwei Melt Mould Castings Precision Casting Product Portfolios and Specifications

Table 150. Ningbo Jiwei Melt Mould Castings Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 151. Ningbo Jiwei Melt Mould Castings Main Business

Table 152. Ningbo Jiwei Melt Mould Castings Latest Developments

Table 153. Taizhou Xinyu Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 154. Taizhou Xinyu Precision Casting Product Portfolios and Specifications

Table 155. Taizhou Xinyu Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 156. Taizhou Xinyu Main Business

Table 157. Taizhou Xinyu Latest Developments

Table 158. Suvast Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 159. Suvast Precision Casting Product Portfolios and Specifications

Table 160. Suvast Precision Casting Sales (K MT), Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 161. Suvast Main Business

Table 162. Suvast Latest Developments

Table 163. Henan Wanlong Precision Casting Corp. Basic Information, Precision Casting Manufacturing Base, Sales Area and Its Competitors

Table 164. Henan Wanlong Precision Casting Corp. Precision Casting Product Portfolios and Specifications

Table 165. Henan Wanlong Precision Casting Corp. Precision Casting Sales (K MT),

Revenue (\$ Million), Price (US\$/MT) and Gross Margin (2019-2024)

Table 166. Henan Wanlong Precision Casting Corp. Main Business

Table 167. Henan Wanlong Precision Casting Corp. Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Precision Casting
- Figure 2. Precision Casting Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Precision Casting Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Precision Casting Revenue Growth Rate 2019-2030 (\$ millions)
- Figure 8. Precision Casting Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 9. Precision Casting Sales Market Share by Country/Region (2023)
- Figure 10. Precision Casting Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 11. Product Picture of Silica Sol Investment Casting
- Figure 12. Product Picture of Water Glass Investment Casting
- Figure 13. Product Picture of Others
- Figure 14. Global Precision Casting Sales Market Share by Type in 2023
- Figure 15. Global Precision Casting Revenue Market Share by Type (2019-2024)
- Figure 16. Precision Casting Consumed in Automobile
- Figure 17. Global Precision Casting Market: Automobile (2019-2024) & (K MT)
- Figure 18. Precision Casting Consumed in Aerospace
- Figure 19. Global Precision Casting Market: Aerospace (2019-2024) & (K MT)
- Figure 20. Precision Casting Consumed in Medical
- Figure 21. Global Precision Casting Market: Medical (2019-2024) & (K MT)
- Figure 22. Precision Casting Consumed in Construction Machinery
- Figure 23. Global Precision Casting Market: Construction Machinery (2019-2024) & (K MT)
- Figure 24. Precision Casting Consumed in Otherss
- Figure 25. Global Precision Casting Market: Otherss (2019-2024) & (K MT)
- Figure 26. Global Precision Casting Sale Market Share by Application (2023)
- Figure 27. Global Precision Casting Revenue Market Share by Application in 2023
- Figure 28. Precision Casting Sales by Company in 2023 (K MT)
- Figure 29. Global Precision Casting Sales Market Share by Company in 2023
- Figure 30. Precision Casting Revenue by Company in 2023 (\$ millions)
- Figure 31. Global Precision Casting Revenue Market Share by Company in 2023
- Figure 32. Global Precision Casting Sales Market Share by Geographic Region

(2019-2024)

Figure 33. Global Precision Casting Revenue Market Share by Geographic Region in 2023

Figure 34. Americas Precision Casting Sales 2019-2024 (K MT)

Figure 35. Americas Precision Casting Revenue 2019-2024 (\$ millions)

Figure 36. APAC Precision Casting Sales 2019-2024 (K MT)

Figure 37. APAC Precision Casting Revenue 2019-2024 (\$ millions)

Figure 38. Europe Precision Casting Sales 2019-2024 (K MT)

Figure 39. Europe Precision Casting Revenue 2019-2024 (\$ millions)

Figure 40. Middle East & Africa Precision Casting Sales 2019-2024 (K MT)

Figure 41. Middle East & Africa Precision Casting Revenue 2019-2024 (\$ millions)

Figure 42. Americas Precision Casting Sales Market Share by Country in 2023

Figure 43. Americas Precision Casting Revenue Market Share by Country (2019-2024)

Figure 44. Americas Precision Casting Sales Market Share by Type (2019-2024)

Figure 45. Americas Precision Casting Sales Market Share by Application (2019-2024)

Figure 46. United States Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 47. Canada Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 48. Mexico Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 49. Brazil Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 50. APAC Precision Casting Sales Market Share by Region in 2023

Figure 51. APAC Precision Casting Revenue Market Share by Region (2019-2024)

Figure 52. APAC Precision Casting Sales Market Share by Type (2019-2024)

Figure 53. APAC Precision Casting Sales Market Share by Application (2019-2024)

Figure 54. China Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 55. Japan Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 56. South Korea Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 57. Southeast Asia Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 58. India Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 59. Australia Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 60. China Taiwan Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 61. Europe Precision Casting Sales Market Share by Country in 2023

Figure 62. Europe Precision Casting Revenue Market Share by Country (2019-2024)

Figure 63. Europe Precision Casting Sales Market Share by Type (2019-2024)

Figure 64. Europe Precision Casting Sales Market Share by Application (2019-2024)

Figure 65. Germany Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 66. France Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 67. UK Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 68. Italy Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 69. Russia Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 70. Middle East & Africa Precision Casting Sales Market Share by Country (2019-2024)

Figure 71. Middle East & Africa Precision Casting Sales Market Share by Type (2019-2024)

Figure 72. Middle East & Africa Precision Casting Sales Market Share by Application (2019-2024)

Figure 73. Egypt Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 74. South Africa Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 75. Israel Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 76. Turkey Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 77. GCC Countries Precision Casting Revenue Growth 2019-2024 (\$ millions)

Figure 78. Manufacturing Cost Structure Analysis of Precision Casting in 2023

Figure 79. Manufacturing Process Analysis of Precision Casting

Figure 80. Industry Chain Structure of Precision Casting

Figure 81. Channels of Distribution

Figure 82. Global Precision Casting Sales Market Forecast by Region (2025-2030)

Figure 83. Global Precision Casting Revenue Market Share Forecast by Region (2025-2030)

Figure 84. Global Precision Casting Sales Market Share Forecast by Type (2025-2030)

Figure 85. Global Precision Casting Revenue Market Share Forecast by Type (2025-2030)

Figure 86. Global Precision Casting Sales Market Share Forecast by Application (2025-2030)

Figure 87. Global Precision Casting Revenue Market Share Forecast by Application (2025-2030)

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