

Global Precious Metals Market Growth 2025-2031

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Abstracts

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The global Precious Metals market size is predicted to grow from US\$ 252530 million in 2025 to US\$ 294470 million in 2031; it is expected to grow at a CAGR of 2.6% from 2025 to 2031.

Gold occupies a large share of the market. Platinum group metals are listed as strategic materials by many countries.

The consumer sector occupies most of the product application market.

Precious metals have dual attributes of commodities and finance. The demand for precious metals is mainly divided into two categories: commodity manufacturing consumption and market investment demand. The currency attributes of precious metals led by gold are becoming more prominent. In addition, the application of precious metals in high-tech fields such as communication equipment and aerospace has become an important growth point for precious metals.

Currently, major global manufacturers include: Newmont Corporation, Barrick, Norilsk Nickel, Anglo-American Platinum, etc. It is expected that industry competition will become more intense in the next few years.

From a regional perspective, the Chinese market has changed rapidly in the past few years. In terms of product type and technology, gold occupies a large share of the market. Platinum group metals are listed as strategic materials by many countries. They are the key raw materials for modern industry and high technology, and have storage value like gold and silver. With the development of economy and high technology, there has been a rapid increase in world demand. In terms of product market application, the

consumer sector occupies most of the product application market.

Precious metals have dual attributes of commodities and finance. The demand for precious metals is mainly divided into two categories: commodity manufacturing consumption and market investment demand. With the development of the global precious metal market, market functions are becoming more and more diversified, and the variety of precious metal investment is increasing. The composition of precious metal investment demand is more complex. Countries have formed multiple levels of precious metal processing and manufacturing, wholesale and retail, lease financing, asset allocation, investment and trade, etc. , Multi-form and multi-functional market demand system. With the increasing uncertainty of the world economy, the monetary attributes of precious metals led by gold have become more and more prominent. Gold is the only time-tested, irreplaceable, global strategic asset and the cornerstone of the financial reserve system of various countries. It plays an irreplaceable role in national financial stability and economic security. In addition, the application of precious metals in high-tech fields such as communication equipment and aerospace has become an important growth point for precious metals.

Currently, major global manufacturers include: Newmont Corporation, Barrick, Norilsk Nickel, Anglo-American Platinum, etc. It is expected that industry competition will become more intense in the next few years.

LP Information, Inc. (LPI) ' newest research report, the "Precious Metals Industry Forecast" looks at past sales and reviews total world Precious Metals sales in 2024, providing a comprehensive analysis by region and market sector of projected Precious Metals sales for 2025 through 2031. With Precious Metals sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Precious Metals industry.

This Insight Report provides a comprehensive analysis of the global Precious Metals landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Precious Metals portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Precious Metals market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Precious Metals and breaks down the forecast by Type,

by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Precious Metals.

This report presents a comprehensive overview, market shares, and growth opportunities of Precious Metals market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Gold

Silver Metal

Platinum Group Metals

Segmentation by Application:

Industry

Consumer Sector

Financial Sector

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Newmont Corporation

Barrick

Nornickel

AngloAmerica

Sibanye Gold Limited

AngloGold Ashanti Limited

Polyus Gold International

China National Gold Group Co.,Ltd.

Kinross Gold Corporation

Newcrest Mining Limited

Gold Fields Limited

Agnico Eagle Mines Ltd

Polymetal International Plc

Fresnillo plc

Shangdong gold group Co.,Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Precious Metals market?

What factors are driving Precious Metals market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Precious Metals market opportunities vary by end market size?

How does Precious Metals break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Precious Metals Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Precious Metals by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Precious Metals by Country/Region, 2020, 2024 & 2031
- 2.2 Precious Metals Segment by Type
 - 2.2.1 Gold
 - 2.2.2 Silver Metal
 - 2.2.3 Platinum Group Metals
- 2.3 Precious Metals Sales by Type
 - 2.3.1 Global Precious Metals Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Precious Metals Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Precious Metals Sale Price by Type (2020-2025)
- 2.4 Precious Metals Segment by Application
 - 2.4.1 Industry
 - 2.4.2 Consumer Sector
 - 2.4.3 Financial Sector
- 2.5 Precious Metals Sales by Application
 - 2.5.1 Global Precious Metals Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Precious Metals Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Precious Metals Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Precious Metals Breakdown Data by Company
 - 3.1.1 Global Precious Metals Annual Sales by Company (2020-2025)
 - 3.1.2 Global Precious Metals Sales Market Share by Company (2020-2025)
- 3.2 Global Precious Metals Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Precious Metals Revenue by Company (2020-2025)
 - 3.2.2 Global Precious Metals Revenue Market Share by Company (2020-2025)
- 3.3 Global Precious Metals Sale Price by Company
- 3.4 Key Manufacturers Precious Metals Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Precious Metals Product Location Distribution
 - 3.4.2 Players Precious Metals Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR PRECIOUS METALS BY GEOGRAPHIC REGION

- 4.1 World Historic Precious Metals Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Precious Metals Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Precious Metals Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Precious Metals Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Precious Metals Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Precious Metals Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Precious Metals Sales Growth
- 4.4 APAC Precious Metals Sales Growth
- 4.5 Europe Precious Metals Sales Growth
- 4.6 Middle East & Africa Precious Metals Sales Growth

5 AMERICAS

- 5.1 Americas Precious Metals Sales by Country
 - 5.1.1 Americas Precious Metals Sales by Country (2020-2025)
 - 5.1.2 Americas Precious Metals Revenue by Country (2020-2025)
- 5.2 Americas Precious Metals Sales by Type (2020-2025)
- 5.3 Americas Precious Metals Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Precious Metals Sales by Region

6.1.1 APAC Precious Metals Sales by Region (2020-2025)

6.1.2 APAC Precious Metals Revenue by Region (2020-2025)

6.2 APAC Precious Metals Sales by Type (2020-2025)

6.3 APAC Precious Metals Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Precious Metals by Country

7.1.1 Europe Precious Metals Sales by Country (2020-2025)

7.1.2 Europe Precious Metals Revenue by Country (2020-2025)

7.2 Europe Precious Metals Sales by Type (2020-2025)

7.3 Europe Precious Metals Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Precious Metals by Country

8.1.1 Middle East & Africa Precious Metals Sales by Country (2020-2025)

8.1.2 Middle East & Africa Precious Metals Revenue by Country (2020-2025)

8.2 Middle East & Africa Precious Metals Sales by Type (2020-2025)

8.3 Middle East & Africa Precious Metals Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Precious Metals

10.3 Manufacturing Process Analysis of Precious Metals

10.4 Industry Chain Structure of Precious Metals

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Precious Metals Distributors

11.3 Precious Metals Customer

12 WORLD FORECAST REVIEW FOR PRECIOUS METALS BY GEOGRAPHIC REGION

12.1 Global Precious Metals Market Size Forecast by Region

12.1.1 Global Precious Metals Forecast by Region (2026-2031)

12.1.2 Global Precious Metals Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Precious Metals Forecast by Type (2026-2031)

12.7 Global Precious Metals Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Newmont Corporation

13.1.1 Newmont Corporation Company Information

13.1.2 Newmont Corporation Precious Metals Product Portfolios and Specifications

13.1.3 Newmont Corporation Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Newmont Corporation Main Business Overview

13.1.5 Newmont Corporation Latest Developments

13.2 Barrick

13.2.1 Barrick Company Information

13.2.2 Barrick Precious Metals Product Portfolios and Specifications

13.2.3 Barrick Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Barrick Main Business Overview

13.2.5 Barrick Latest Developments

13.3 Nornickel

13.3.1 Nornickel Company Information

13.3.2 Nornickel Precious Metals Product Portfolios and Specifications

13.3.3 Nornickel Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Nornickel Main Business Overview

13.3.5 Nornickel Latest Developments

13.4 AngloAmerica

13.4.1 AngloAmerica Company Information

13.4.2 AngloAmerica Precious Metals Product Portfolios and Specifications

13.4.3 AngloAmerica Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 AngloAmerica Main Business Overview

13.4.5 AngloAmerica Latest Developments

13.5 Sibanye Gold Limited

13.5.1 Sibanye Gold Limited Company Information

13.5.2 Sibanye Gold Limited Precious Metals Product Portfolios and Specifications

13.5.3 Sibanye Gold Limited Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Sibanye Gold Limited Main Business Overview

13.5.5 Sibanye Gold Limited Latest Developments

13.6 AngloGold Ashanti Limited

- 13.6.1 AngloGold Ashanti Limited Company Information
- 13.6.2 AngloGold Ashanti Limited Precious Metals Product Portfolios and Specifications
- 13.6.3 AngloGold Ashanti Limited Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.6.4 AngloGold Ashanti Limited Main Business Overview
- 13.6.5 AngloGold Ashanti Limited Latest Developments
- 13.7 Polyus Gold International
 - 13.7.1 Polyus Gold International Company Information
 - 13.7.2 Polyus Gold International Precious Metals Product Portfolios and Specifications
 - 13.7.3 Polyus Gold International Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 Polyus Gold International Main Business Overview
 - 13.7.5 Polyus Gold International Latest Developments
- 13.8 China National Gold Group Co.,Ltd.
 - 13.8.1 China National Gold Group Co.,Ltd. Company Information
 - 13.8.2 China National Gold Group Co.,Ltd. Precious Metals Product Portfolios and Specifications
 - 13.8.3 China National Gold Group Co.,Ltd. Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 China National Gold Group Co.,Ltd. Main Business Overview
 - 13.8.5 China National Gold Group Co.,Ltd. Latest Developments
- 13.9 Kinross Gold Corporation
 - 13.9.1 Kinross Gold Corporation Company Information
 - 13.9.2 Kinross Gold Corporation Precious Metals Product Portfolios and Specifications
 - 13.9.3 Kinross Gold Corporation Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.9.4 Kinross Gold Corporation Main Business Overview
 - 13.9.5 Kinross Gold Corporation Latest Developments
- 13.10 Newcrest Mining Limited
 - 13.10.1 Newcrest Mining Limited Company Information
 - 13.10.2 Newcrest Mining Limited Precious Metals Product Portfolios and Specifications
 - 13.10.3 Newcrest Mining Limited Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.10.4 Newcrest Mining Limited Main Business Overview
 - 13.10.5 Newcrest Mining Limited Latest Developments
- 13.11 Gold Fields Limited
 - 13.11.1 Gold Fields Limited Company Information

- 13.11.2 Gold Fields Limited Precious Metals Product Portfolios and Specifications
- 13.11.3 Gold Fields Limited Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.11.4 Gold Fields Limited Main Business Overview
- 13.11.5 Gold Fields Limited Latest Developments
- 13.12 Agnico Eagle Mines Ltd
 - 13.12.1 Agnico Eagle Mines Ltd Company Information
 - 13.12.2 Agnico Eagle Mines Ltd Precious Metals Product Portfolios and Specifications
 - 13.12.3 Agnico Eagle Mines Ltd Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Agnico Eagle Mines Ltd Main Business Overview
 - 13.12.5 Agnico Eagle Mines Ltd Latest Developments
- 13.13 Polymetal International Plc
 - 13.13.1 Polymetal International Plc Company Information
 - 13.13.2 Polymetal International Plc Precious Metals Product Portfolios and Specifications
 - 13.13.3 Polymetal International Plc Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 Polymetal International Plc Main Business Overview
 - 13.13.5 Polymetal International Plc Latest Developments
- 13.14 Fresnillo plc
 - 13.14.1 Fresnillo plc Company Information
 - 13.14.2 Fresnillo plc Precious Metals Product Portfolios and Specifications
 - 13.14.3 Fresnillo plc Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 Fresnillo plc Main Business Overview
 - 13.14.5 Fresnillo plc Latest Developments
- 13.15 Shangdong gold group Co.,Ltd.
 - 13.15.1 Shangdong gold group Co.,Ltd. Company Information
 - 13.15.2 Shangdong gold group Co.,Ltd. Precious Metals Product Portfolios and Specifications
 - 13.15.3 Shangdong gold group Co.,Ltd. Precious Metals Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 Shangdong gold group Co.,Ltd. Main Business Overview
 - 13.15.5 Shangdong gold group Co.,Ltd. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

- Table 1. Precious Metals Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Precious Metals Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Gold
- Table 4. Major Players of Silver Metal
- Table 5. Major Players of Platinum Group Metals
- Table 6. Global Precious Metals Sales byType (2020-2025) & (MT)
- Table 7. Global Precious Metals Sales Market Share byType (2020-2025)
- Table 8. Global Precious Metals Revenue byType (2020-2025) & (\$ million)
- Table 9. Global Precious Metals Revenue Market Share byType (2020-2025)
- Table 10. Global Precious Metals Sale Price byType (2020-2025) & (USD/Kg)
- Table 11. Global Precious Metals Sale by Application (2020-2025) & (MT)
- Table 12. Global Precious Metals Sale Market Share by Application (2020-2025)
- Table 13. Global Precious Metals Revenue by Application (2020-2025) & (\$ million)
- Table 14. Global Precious Metals Revenue Market Share by Application (2020-2025)
- Table 15. Global Precious Metals Sale Price by Application (2020-2025) & (USD/Kg)
- Table 16. Global Precious Metals Sales by Company (2020-2025) & (MT)
- Table 17. Global Precious Metals Sales Market Share by Company (2020-2025)
- Table 18. Global Precious Metals Revenue by Company (2020-2025) & (\$ millions)
- Table 19. Global Precious Metals Revenue Market Share by Company (2020-2025)
- Table 20. Global Precious Metals Sale Price by Company (2020-2025) & (USD/Kg)
- Table 21. Key Manufacturers Precious Metals Producing Area Distribution and Sales Area
- Table 22. Players Precious Metals Products Offered
- Table 23. Precious Metals Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- Table 24. New Products and Potential Entrants
- Table 25. Market M&A Activity & Strategy
- Table 26. Global Precious Metals Sales by Geographic Region (2020-2025) & (MT)
- Table 27. Global Precious Metals Sales Market Share Geographic Region (2020-2025)
- Table 28. Global Precious Metals Revenue by Geographic Region (2020-2025) & (\$ millions)
- Table 29. Global Precious Metals Revenue Market Share by Geographic Region (2020-2025)
- Table 30. Global Precious Metals Sales by Country/Region (2020-2025) & (MT)
- Table 31. Global Precious Metals Sales Market Share by Country/Region (2020-2025)
- Table 32. Global Precious Metals Revenue by Country/Region (2020-2025) & (\$

millions)

Table 33. Global Precious Metals Revenue Market Share by Country/Region (2020-2025)

Table 34. Americas Precious Metals Sales by Country (2020-2025) & (MT)

Table 35. Americas Precious Metals Sales Market Share by Country (2020-2025)

Table 36. Americas Precious Metals Revenue by Country (2020-2025) & (\$ millions)

Table 37. Americas Precious Metals Sales byType (2020-2025) & (MT)

Table 38. Americas Precious Metals Sales by Application (2020-2025) & (MT)

Table 39. APAC Precious Metals Sales by Region (2020-2025) & (MT)

Table 40. APAC Precious Metals Sales Market Share by Region (2020-2025)

Table 41. APAC Precious Metals Revenue by Region (2020-2025) & (\$ millions)

Table 42. APAC Precious Metals Sales byType (2020-2025) & (MT)

Table 43. APAC Precious Metals Sales by Application (2020-2025) & (MT)

Table 44. Europe Precious Metals Sales by Country (2020-2025) & (MT)

Table 45. Europe Precious Metals Revenue by Country (2020-2025) & (\$ millions)

Table 46. Europe Precious Metals Sales byType (2020-2025) & (MT)

Table 47. Europe Precious Metals Sales by Application (2020-2025) & (MT)

Table 48. Middle East & Africa Precious Metals Sales by Country (2020-2025) & (MT)

Table 49. Middle East & Africa Precious Metals Revenue Market Share by Country (2020-2025)

Table 50. Middle East & Africa Precious Metals Sales byType (2020-2025) & (MT)

Table 51. Middle East & Africa Precious Metals Sales by Application (2020-2025) & (MT)

Table 52. Key Market Drivers & Growth Opportunities of Precious Metals

Table 53. Key Market Challenges & Risks of Precious Metals

Table 54. Key IndustryTrends of Precious Metals

Table 55. Precious Metals Raw Material

Table 56. Key Suppliers of Raw Materials

Table 57. Precious Metals Distributors List

Table 58. Precious Metals Customer List

Table 59. Global Precious Metals SalesForecast by Region (2026-2031) & (MT)

Table 60. Global Precious Metals RevenueForecast by Region (2026-2031) & (\$ millions)

Table 61. Americas Precious Metals SalesForecast by Country (2026-2031) & (MT)

Table 62. Americas Precious Metals Annual RevenueForecast by Country (2026-2031) & (\$ millions)

Table 63. APAC Precious Metals SalesForecast by Region (2026-2031) & (MT)

Table 64. APAC Precious Metals Annual RevenueForecast by Region (2026-2031) & (\$ millions)

Table 65. Europe Precious Metals SalesForecast by Country (2026-2031) & (MT)

Table 66. Europe Precious Metals RevenueForecast by Country (2026-2031) & (\$ millions)

Table 67. Middle East & Africa Precious Metals SalesForecast by Country (2026-2031) & (MT)

Table 68. Middle East & Africa Precious Metals RevenueForecast by Country (2026-2031) & (\$ millions)

Table 69. Global Precious Metals SalesForecast byType (2026-2031) & (MT)

Table 70. Global Precious Metals RevenueForecast byType (2026-2031) & (\$ millions)

Table 71. Global Precious Metals SalesForecast by Application (2026-2031) & (MT)

Table 72. Global Precious Metals RevenueForecast by Application (2026-2031) & (\$ millions)

Table 73. Newmont Corporation Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 74. Newmont Corporation Precious Metals Product Portfolios and Specifications

Table 75. Newmont Corporation Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 76. Newmont Corporation Main Business

Table 77. Newmont Corporation Latest Developments

Table 78. Barrick Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 79. Barrick Precious Metals Product Portfolios and Specifications

Table 80. Barrick Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 81. Barrick Main Business

Table 82. Barrick Latest Developments

Table 83. Nornickel Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 84. Nornickel Precious Metals Product Portfolios and Specifications

Table 85. Nornickel Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 86. Nornickel Main Business

Table 87. Nornickel Latest Developments

Table 88. AngloAmerica Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 89. AngloAmerica Precious Metals Product Portfolios and Specifications

Table 90. AngloAmerica Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 91. AngloAmerica Main Business

Table 92. AngloAmerica Latest Developments

Table 93. Sibanye Gold Limited Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 94. Sibanye Gold Limited Precious Metals Product Portfolios and Specifications

Table 95. Sibanye Gold Limited Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 96. Sibanye Gold Limited Main Business

Table 97. Sibanye Gold Limited Latest Developments

Table 98. AngloGold Ashanti Limited Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 99. AngloGold Ashanti Limited Precious Metals Product Portfolios and Specifications

Table 100. AngloGold Ashanti Limited Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 101. AngloGold Ashanti Limited Main Business

Table 102. AngloGold Ashanti Limited Latest Developments

Table 103. Polyus Gold International Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 104. Polyus Gold International Precious Metals Product Portfolios and Specifications

Table 105. Polyus Gold International Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 106. Polyus Gold International Main Business

Table 107. Polyus Gold International Latest Developments

Table 108. China National Gold Group Co.,Ltd. Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 109. China National Gold Group Co.,Ltd. Precious Metals Product Portfolios and Specifications

Table 110. China National Gold Group Co.,Ltd. Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 111. China National Gold Group Co.,Ltd. Main Business

Table 112. China National Gold Group Co.,Ltd. Latest Developments

Table 113. Kinross Gold Corporation Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 114. Kinross Gold Corporation Precious Metals Product Portfolios and Specifications

Table 115. Kinross Gold Corporation Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 116. Kinross Gold Corporation Main Business

Table 117. Kinross Gold Corporation Latest Developments
Table 118. Newcrest Mining Limited Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors
Table 119. Newcrest Mining Limited Precious Metals Product Portfolios and Specifications
Table 120. Newcrest Mining Limited Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 121. Newcrest Mining Limited Main Business
Table 122. Newcrest Mining Limited Latest Developments
Table 123. GoldFields Limited Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors
Table 124. GoldFields Limited Precious Metals Product Portfolios and Specifications
Table 125. GoldFields Limited Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 126. GoldFields Limited Main Business
Table 127. GoldFields Limited Latest Developments
Table 128. Agnico Eagle Mines Ltd Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors
Table 129. Agnico Eagle Mines Ltd Precious Metals Product Portfolios and Specifications
Table 130. Agnico Eagle Mines Ltd Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 131. Agnico Eagle Mines Ltd Main Business
Table 132. Agnico Eagle Mines Ltd Latest Developments
Table 133. Polymetal International Plc Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors
Table 134. Polymetal International Plc Precious Metals Product Portfolios and Specifications
Table 135. Polymetal International Plc Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 136. Polymetal International Plc Main Business
Table 137. Polymetal International Plc Latest Developments
Table 138. Fresnillo plc Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors
Table 139. Fresnillo plc Precious Metals Product Portfolios and Specifications
Table 140. Fresnillo plc Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 141. Fresnillo plc Main Business
Table 142. Fresnillo plc Latest Developments

Table 143. Shangdong gold group Co.,Ltd. Basic Information, Precious Metals Manufacturing Base, Sales Area and Its Competitors

Table 144. Shangdong gold group Co.,Ltd. Precious Metals Product Portfolios and Specifications

Table 145. Shangdong gold group Co.,Ltd. Precious Metals Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 146. Shangdong gold group Co.,Ltd. Main Business

Table 147. Shangdong gold group Co.,Ltd. Latest Developments

LIST OFFIGURES

Figure 1. Picture of Precious Metals

Figure 2. Precious Metals Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Precious Metals Sales Growth Rate 2020-2031 (MT)

Figure 7. Global Precious Metals Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. Precious Metals Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. Precious Metals Sales Market Share by Country/Region (2024)

Figure 10. Precious Metals Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of Gold

Figure 12. Product Picture of Silver Metal

Figure 13. Product Picture of Platinum Group Metals

Figure 14. Global Precious Metals Sales Market Share byType in 2025

Figure 15. Global Precious Metals Revenue Market Share byType (2020-2025)

Figure 16. Precious Metals Consumed in Industry

Figure 17. Global Precious Metals Market: Industry (2020-2025) & (MT)

Figure 18. Precious Metals Consumed in Consumer Sector

Figure 19. Global Precious Metals Market: Consumer Sector (2020-2025) & (MT)

Figure 20. Precious Metals Consumed inFinancial Sector

Figure 21. Global Precious Metals Market:Financial Sector (2020-2025) & (MT)

Figure 22. Global Precious Metals Sale Market Share by Application (2024)

Figure 23. Global Precious Metals Revenue Market Share by Application in 2025

Figure 24. Precious Metals Sales by Company in 2025 (MT)

Figure 25. Global Precious Metals Sales Market Share by Company in 2025

- Figure 26. Precious Metals Revenue by Company in 2025 (\$ millions)
- Figure 27. Global Precious Metals Revenue Market Share by Company in 2025
- Figure 28. Global Precious Metals Sales Market Share by Geographic Region (2020-2025)
- Figure 29. Global Precious Metals Revenue Market Share by Geographic Region in 2025
- Figure 30. Americas Precious Metals Sales 2020-2025 (MT)
- Figure 31. Americas Precious Metals Revenue 2020-2025 (\$ millions)
- Figure 32. APAC Precious Metals Sales 2020-2025 (MT)
- Figure 33. APAC Precious Metals Revenue 2020-2025 (\$ millions)
- Figure 34. Europe Precious Metals Sales 2020-2025 (MT)
- Figure 35. Europe Precious Metals Revenue 2020-2025 (\$ millions)
- Figure 36. Middle East & Africa Precious Metals Sales 2020-2025 (MT)
- Figure 37. Middle East & Africa Precious Metals Revenue 2020-2025 (\$ millions)
- Figure 38. Americas Precious Metals Sales Market Share by Country in 2025
- Figure 39. Americas Precious Metals Revenue Market Share by Country (2020-2025)
- Figure 40. Americas Precious Metals Sales Market Share byType (2020-2025)
- Figure 41. Americas Precious Metals Sales Market Share by Application (2020-2025)
- Figure 42. United States Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 43. Canada Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 44. Mexico Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 45. Brazil Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 46. APAC Precious Metals Sales Market Share by Region in 2025
- Figure 47. APAC Precious Metals Revenue Market Share by Region (2020-2025)
- Figure 48. APAC Precious Metals Sales Market Share byType (2020-2025)
- Figure 49. APAC Precious Metals Sales Market Share by Application (2020-2025)
- Figure 50. China Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 51. Japan Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 52. South Korea Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 53. Southeast Asia Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 54. India Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 55. Australia Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 56. ChinaTaiwan Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 57. Europe Precious Metals Sales Market Share by Country in 2025
- Figure 58. Europe Precious Metals Revenue Market Share by Country (2020-2025)
- Figure 59. Europe Precious Metals Sales Market Share byType (2020-2025)
- Figure 60. Europe Precious Metals Sales Market Share by Application (2020-2025)
- Figure 61. Germany Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 62. France Precious Metals Revenue Growth 2020-2025 (\$ millions)

- Figure 63. UK Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 64. Italy Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 65. Russia Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 66. Middle East & Africa Precious Metals Sales Market Share by Country (2020-2025)
- Figure 67. Middle East & Africa Precious Metals Sales Market Share byType (2020-2025)
- Figure 68. Middle East & Africa Precious Metals Sales Market Share by Application (2020-2025)
- Figure 69. Egypt Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 70. South Africa Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 71. Israel Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 72. Turkey Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 73. GCC Countries Precious Metals Revenue Growth 2020-2025 (\$ millions)
- Figure 74. Manufacturing Cost Structure Analysis of Precious Metals in 2025
- Figure 75. Manufacturing Process Analysis of Precious Metals
- Figure 76. Industry Chain Structure of Precious Metals
- Figure 77. Channels of Distribution
- Figure 78. Global Precious Metals Sales MarketForecast by Region (2026-2031)
- Figure 79. Global Precious Metals Revenue Market ShareForecast by Region (2026-2031)
- Figure 80. Global Precious Metals Sales Market ShareForecast byType (2026-2031)
- Figure 81. Global Precious Metals Revenue Market ShareForecast byType (2026-2031)
- Figure 82. Global Precious Metals Sales Market ShareForecast by Application (2026-2031)
- Figure 83. Global Precious Metals Revenue Market ShareForecast by Application (2026-2031)

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