

Global Pre-Owned Medical Devices Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G41B2DF88ABAEN.html>

Date: March 2024

Pages: 91

Price: US\$ 3,660.00 (Single User License)

ID: G41B2DF88ABAEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Pre-Owned Medical Devices market size was valued at US\$ 4 million in 2023. With growing demand in downstream market, the Pre-Owned Medical Devices is forecast to a readjusted size of US\$ 6 million by 2030 with a CAGR of 8.4% during review period.

The research report highlights the growth potential of the global Pre-Owned Medical Devices market. Pre-Owned Medical Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pre-Owned Medical Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pre-Owned Medical Devices market.

Pre-owned medical devices are defined as the devices that are originally owned by healthcare institutions and are later subjected to sale or repurchase after refurbishment.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical

technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

Key Features:

The report on Pre-Owned Medical Devices market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Pre-Owned Medical Devices market. It may include historical data, market segmentation by Type (e.g., X-ray, Mammography Machines), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Pre-Owned Medical Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Pre-Owned Medical Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Pre-Owned Medical Devices industry. This include advancements in Pre-Owned Medical Devices technology, Pre-Owned Medical Devices new entrants, Pre-Owned Medical Devices new investment, and other innovations that are shaping the future of Pre-Owned Medical Devices.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Pre-Owned Medical Devices market. It includes factors influencing customer ' purchasing decisions, preferences for Pre-Owned Medical Devices product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Pre-Owned Medical Devices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pre-Owned Medical Devices market. The report

also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assesses the environmental impact and sustainability aspects of the Pre-Owned Medical Devices market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provides market forecasts and outlook for the Pre-Owned Medical Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pre-Owned Medical Devices market.

Market Segmentation:

Pre-Owned Medical Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

X-ray

Mammography Machines

CT Machines

MRI Machines

Ultrasound Machines

Nuclear Imaging and Medicine Devices

Other

Segmentation by application

Hospitals

Clinics

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Koninklijke Philips N.V.

General Electric Company

AGITO MEDICAL A/S

Siemens AG

Soma Technology

Canon Medical Systems

Olympus

Absolute Medical

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Pre-Owned Medical Devices Market Size 2019-2030
 - 2.1.2 Pre-Owned Medical Devices Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Pre-Owned Medical Devices Segment by Type
 - 2.2.1 X-ray
 - 2.2.2 Mammography Machines
 - 2.2.3 CT Machines
 - 2.2.4 MRI Machines
 - 2.2.5 Ultrasound Machines
 - 2.2.6 Nuclear Imaging and Medicine Devices
 - 2.2.7 Other
- 2.3 Pre-Owned Medical Devices Market Size by Type
 - 2.3.1 Pre-Owned Medical Devices Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Pre-Owned Medical Devices Market Size Market Share by Type (2019-2024)
- 2.4 Pre-Owned Medical Devices Segment by Application
 - 2.4.1 Hospitals
 - 2.4.2 Clinics
 - 2.4.3 Other
- 2.5 Pre-Owned Medical Devices Market Size by Application
 - 2.5.1 Pre-Owned Medical Devices Market Size CAGR by Application (2019 VS 2023 VS 2030)

2.5.2 Global Pre-Owned Medical Devices Market Size Market Share by Application (2019-2024)

3 PRE-OWNED MEDICAL DEVICES MARKET SIZE BY PLAYER

3.1 Pre-Owned Medical Devices Market Size Market Share by Players

3.1.1 Global Pre-Owned Medical Devices Revenue by Players (2019-2024)

3.1.2 Global Pre-Owned Medical Devices Revenue Market Share by Players (2019-2024)

3.2 Global Pre-Owned Medical Devices Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 PRE-OWNED MEDICAL DEVICES BY REGIONS

4.1 Pre-Owned Medical Devices Market Size by Regions (2019-2024)

4.2 Americas Pre-Owned Medical Devices Market Size Growth (2019-2024)

4.3 APAC Pre-Owned Medical Devices Market Size Growth (2019-2024)

4.4 Europe Pre-Owned Medical Devices Market Size Growth (2019-2024)

4.5 Middle East & Africa Pre-Owned Medical Devices Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Pre-Owned Medical Devices Market Size by Country (2019-2024)

5.2 Americas Pre-Owned Medical Devices Market Size by Type (2019-2024)

5.3 Americas Pre-Owned Medical Devices Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Pre-Owned Medical Devices Market Size by Region (2019-2024)

6.2 APAC Pre-Owned Medical Devices Market Size by Type (2019-2024)

6.3 APAC Pre-Owned Medical Devices Market Size by Application (2019-2024)

- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Pre-Owned Medical Devices by Country (2019-2024)
- 7.2 Europe Pre-Owned Medical Devices Market Size by Type (2019-2024)
- 7.3 Europe Pre-Owned Medical Devices Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Pre-Owned Medical Devices by Region (2019-2024)
- 8.2 Middle East & Africa Pre-Owned Medical Devices Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Pre-Owned Medical Devices Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL PRE-OWNED MEDICAL DEVICES MARKET FORECAST

- 10.1 Global Pre-Owned Medical Devices Forecast by Regions (2025-2030)

- 10.1.1 Global Pre-Owned Medical Devices Forecast by Regions (2025-2030)
- 10.1.2 Americas Pre-Owned Medical Devices Forecast
- 10.1.3 APAC Pre-Owned Medical Devices Forecast
- 10.1.4 Europe Pre-Owned Medical Devices Forecast
- 10.1.5 Middle East & Africa Pre-Owned Medical Devices Forecast
- 10.2 Americas Pre-Owned Medical Devices Forecast by Country (2025-2030)
 - 10.2.1 United States Pre-Owned Medical Devices Market Forecast
 - 10.2.2 Canada Pre-Owned Medical Devices Market Forecast
 - 10.2.3 Mexico Pre-Owned Medical Devices Market Forecast
 - 10.2.4 Brazil Pre-Owned Medical Devices Market Forecast
- 10.3 APAC Pre-Owned Medical Devices Forecast by Region (2025-2030)
 - 10.3.1 China Pre-Owned Medical Devices Market Forecast
 - 10.3.2 Japan Pre-Owned Medical Devices Market Forecast
 - 10.3.3 Korea Pre-Owned Medical Devices Market Forecast
 - 10.3.4 Southeast Asia Pre-Owned Medical Devices Market Forecast
 - 10.3.5 India Pre-Owned Medical Devices Market Forecast
 - 10.3.6 Australia Pre-Owned Medical Devices Market Forecast
- 10.4 Europe Pre-Owned Medical Devices Forecast by Country (2025-2030)
 - 10.4.1 Germany Pre-Owned Medical Devices Market Forecast
 - 10.4.2 France Pre-Owned Medical Devices Market Forecast
 - 10.4.3 UK Pre-Owned Medical Devices Market Forecast
 - 10.4.4 Italy Pre-Owned Medical Devices Market Forecast
 - 10.4.5 Russia Pre-Owned Medical Devices Market Forecast
- 10.5 Middle East & Africa Pre-Owned Medical Devices Forecast by Region (2025-2030)
 - 10.5.1 Egypt Pre-Owned Medical Devices Market Forecast
 - 10.5.2 South Africa Pre-Owned Medical Devices Market Forecast
 - 10.5.3 Israel Pre-Owned Medical Devices Market Forecast
 - 10.5.4 Turkey Pre-Owned Medical Devices Market Forecast
 - 10.5.5 GCC Countries Pre-Owned Medical Devices Market Forecast
- 10.6 Global Pre-Owned Medical Devices Forecast by Type (2025-2030)
- 10.7 Global Pre-Owned Medical Devices Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Koninklijke Philips N.V.
 - 11.1.1 Koninklijke Philips N.V. Company Information
 - 11.1.2 Koninklijke Philips N.V. Pre-Owned Medical Devices Product Offered
 - 11.1.3 Koninklijke Philips N.V. Pre-Owned Medical Devices Revenue, Gross Margin and Market Share (2019-2024)

- 11.1.4 Koninklijke Philips N.V. Main Business Overview
- 11.1.5 Koninklijke Philips N.V. Latest Developments
- 11.2 General Electric Company
 - 11.2.1 General Electric Company Company Information
 - 11.2.2 General Electric Company Pre-Owned Medical Devices Product Offered
 - 11.2.3 General Electric Company Pre-Owned Medical Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 General Electric Company Main Business Overview
 - 11.2.5 General Electric Company Latest Developments
- 11.3 AGITO MEDICAL A/S
 - 11.3.1 AGITO MEDICAL A/S Company Information
 - 11.3.2 AGITO MEDICAL A/S Pre-Owned Medical Devices Product Offered
 - 11.3.3 AGITO MEDICAL A/S Pre-Owned Medical Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 AGITO MEDICAL A/S Main Business Overview
 - 11.3.5 AGITO MEDICAL A/S Latest Developments
- 11.4 Siemens AG
 - 11.4.1 Siemens AG Company Information
 - 11.4.2 Siemens AG Pre-Owned Medical Devices Product Offered
 - 11.4.3 Siemens AG Pre-Owned Medical Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Siemens AG Main Business Overview
 - 11.4.5 Siemens AG Latest Developments
- 11.5 Soma Technology
 - 11.5.1 Soma Technology Company Information
 - 11.5.2 Soma Technology Pre-Owned Medical Devices Product Offered
 - 11.5.3 Soma Technology Pre-Owned Medical Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Soma Technology Main Business Overview
 - 11.5.5 Soma Technology Latest Developments
- 11.6 Canon Medical Systems
 - 11.6.1 Canon Medical Systems Company Information
 - 11.6.2 Canon Medical Systems Pre-Owned Medical Devices Product Offered
 - 11.6.3 Canon Medical Systems Pre-Owned Medical Devices Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Canon Medical Systems Main Business Overview
 - 11.6.5 Canon Medical Systems Latest Developments
- 11.7 Olympus
 - 11.7.1 Olympus Company Information

11.7.2 Olympus Pre-Owned Medical Devices Product Offered

11.7.3 Olympus Pre-Owned Medical Devices Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Olympus Main Business Overview

11.7.5 Olympus Latest Developments

11.8 Absolute Medical

11.8.1 Absolute Medical Company Information

11.8.2 Absolute Medical Pre-Owned Medical Devices Product Offered

11.8.3 Absolute Medical Pre-Owned Medical Devices Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Absolute Medical Main Business Overview

11.8.5 Absolute Medical Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Pre-Owned Medical Devices Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of X-ray
- Table 3. Major Players of Mammography Machines
- Table 4. Major Players of CT Machines
- Table 5. Major Players of MRI Machines
- Table 6. Major Players of Ultrasound Machines
- Table 7. Major Players of Nuclear Imaging and Medicine Devices
- Table 8. Major Players of Other
- Table 9. Pre-Owned Medical Devices Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 10. Global Pre-Owned Medical Devices Market Size by Type (2019-2024) & (\$ Millions)
- Table 11. Global Pre-Owned Medical Devices Market Size Market Share by Type (2019-2024)
- Table 12. Pre-Owned Medical Devices Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 13. Global Pre-Owned Medical Devices Market Size by Application (2019-2024) & (\$ Millions)
- Table 14. Global Pre-Owned Medical Devices Market Size Market Share by Application (2019-2024)
- Table 15. Global Pre-Owned Medical Devices Revenue by Players (2019-2024) & (\$ Millions)
- Table 16. Global Pre-Owned Medical Devices Revenue Market Share by Player (2019-2024)
- Table 17. Pre-Owned Medical Devices Key Players Head office and Products Offered
- Table 18. Pre-Owned Medical Devices Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 19. New Products and Potential Entrants
- Table 20. Mergers & Acquisitions, Expansion
- Table 21. Global Pre-Owned Medical Devices Market Size by Regions 2019-2024 & (\$ Millions)
- Table 22. Global Pre-Owned Medical Devices Market Size Market Share by Regions (2019-2024)
- Table 23. Global Pre-Owned Medical Devices Revenue by Country/Region (2019-2024)

& (\$ millions)

Table 24. Global Pre-Owned Medical Devices Revenue Market Share by Country/Region (2019-2024)

Table 25. Americas Pre-Owned Medical Devices Market Size by Country (2019-2024) & (\$ Millions)

Table 26. Americas Pre-Owned Medical Devices Market Size Market Share by Country (2019-2024)

Table 27. Americas Pre-Owned Medical Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 28. Americas Pre-Owned Medical Devices Market Size Market Share by Type (2019-2024)

Table 29. Americas Pre-Owned Medical Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 30. Americas Pre-Owned Medical Devices Market Size Market Share by Application (2019-2024)

Table 31. APAC Pre-Owned Medical Devices Market Size by Region (2019-2024) & (\$ Millions)

Table 32. APAC Pre-Owned Medical Devices Market Size Market Share by Region (2019-2024)

Table 33. APAC Pre-Owned Medical Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 34. APAC Pre-Owned Medical Devices Market Size Market Share by Type (2019-2024)

Table 35. APAC Pre-Owned Medical Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 36. APAC Pre-Owned Medical Devices Market Size Market Share by Application (2019-2024)

Table 37. Europe Pre-Owned Medical Devices Market Size by Country (2019-2024) & (\$ Millions)

Table 38. Europe Pre-Owned Medical Devices Market Size Market Share by Country (2019-2024)

Table 39. Europe Pre-Owned Medical Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 40. Europe Pre-Owned Medical Devices Market Size Market Share by Type (2019-2024)

Table 41. Europe Pre-Owned Medical Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 42. Europe Pre-Owned Medical Devices Market Size Market Share by Application (2019-2024)

Table 43. Middle East & Africa Pre-Owned Medical Devices Market Size by Region (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Pre-Owned Medical Devices Market Size Market Share by Region (2019-2024)

Table 45. Middle East & Africa Pre-Owned Medical Devices Market Size by Type (2019-2024) & (\$ Millions)

Table 46. Middle East & Africa Pre-Owned Medical Devices Market Size Market Share by Type (2019-2024)

Table 47. Middle East & Africa Pre-Owned Medical Devices Market Size by Application (2019-2024) & (\$ Millions)

Table 48. Middle East & Africa Pre-Owned Medical Devices Market Size Market Share by Application (2019-2024)

Table 49. Key Market Drivers & Growth Opportunities of Pre-Owned Medical Devices

Table 50. Key Market Challenges & Risks of Pre-Owned Medical Devices

Table 51. Key Industry Trends of Pre-Owned Medical Devices

Table 52. Global Pre-Owned Medical Devices Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 53. Global Pre-Owned Medical Devices Market Size Market Share Forecast by Regions (2025-2030)

Table 54. Global Pre-Owned Medical Devices Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 55. Global Pre-Owned Medical Devices Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 56. Koninklijke Philips N.V. Details, Company Type, Pre-Owned Medical Devices Area Served and Its Competitors

Table 57. Koninklijke Philips N.V. Pre-Owned Medical Devices Product Offered

Table 58. Koninklijke Philips N.V. Pre-Owned Medical Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 59. Koninklijke Philips N.V. Main Business

Table 60. Koninklijke Philips N.V. Latest Developments

Table 61. General Electric Company Details, Company Type, Pre-Owned Medical Devices Area Served and Its Competitors

Table 62. General Electric Company Pre-Owned Medical Devices Product Offered

Table 63. General Electric Company Main Business

Table 64. General Electric Company Pre-Owned Medical Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. General Electric Company Latest Developments

Table 66. AGITO MEDICAL A/S Details, Company Type, Pre-Owned Medical Devices Area Served and Its Competitors

Table 67. AGITO MEDICAL A/S Pre-Owned Medical Devices Product Offered
Table 68. AGITO MEDICAL A/S Main Business
Table 69. AGITO MEDICAL A/S Pre-Owned Medical Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 70. AGITO MEDICAL A/S Latest Developments
Table 71. Siemens AG Details, Company Type, Pre-Owned Medical Devices Area Served and Its Competitors
Table 72. Siemens AG Pre-Owned Medical Devices Product Offered
Table 73. Siemens AG Main Business
Table 74. Siemens AG Pre-Owned Medical Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 75. Siemens AG Latest Developments
Table 76. Soma Technology Details, Company Type, Pre-Owned Medical Devices Area Served and Its Competitors
Table 77. Soma Technology Pre-Owned Medical Devices Product Offered
Table 78. Soma Technology Main Business
Table 79. Soma Technology Pre-Owned Medical Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 80. Soma Technology Latest Developments
Table 81. Canon Medical Systems Details, Company Type, Pre-Owned Medical Devices Area Served and Its Competitors
Table 82. Canon Medical Systems Pre-Owned Medical Devices Product Offered
Table 83. Canon Medical Systems Main Business
Table 84. Canon Medical Systems Pre-Owned Medical Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 85. Canon Medical Systems Latest Developments
Table 86. Olympus Details, Company Type, Pre-Owned Medical Devices Area Served and Its Competitors
Table 87. Olympus Pre-Owned Medical Devices Product Offered
Table 88. Olympus Main Business
Table 89. Olympus Pre-Owned Medical Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 90. Olympus Latest Developments
Table 91. Absolute Medical Details, Company Type, Pre-Owned Medical Devices Area Served and Its Competitors
Table 92. Absolute Medical Pre-Owned Medical Devices Product Offered
Table 93. Absolute Medical Main Business
Table 94. Absolute Medical Pre-Owned Medical Devices Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Absolute Medical Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Pre-Owned Medical Devices Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Pre-Owned Medical Devices Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Pre-Owned Medical Devices Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Pre-Owned Medical Devices Sales Market Share by Country/Region (2023)
- Figure 8. Pre-Owned Medical Devices Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Pre-Owned Medical Devices Market Size Market Share by Type in 2023
- Figure 10. Pre-Owned Medical Devices in Hospitals
- Figure 11. Global Pre-Owned Medical Devices Market: Hospitals (2019-2024) & (\$ Millions)
- Figure 12. Pre-Owned Medical Devices in Clinics
- Figure 13. Global Pre-Owned Medical Devices Market: Clinics (2019-2024) & (\$ Millions)
- Figure 14. Pre-Owned Medical Devices in Other
- Figure 15. Global Pre-Owned Medical Devices Market: Other (2019-2024) & (\$ Millions)
- Figure 16. Global Pre-Owned Medical Devices Market Size Market Share by Application in 2023
- Figure 17. Global Pre-Owned Medical Devices Revenue Market Share by Player in 2023
- Figure 18. Global Pre-Owned Medical Devices Market Size Market Share by Regions (2019-2024)
- Figure 19. Americas Pre-Owned Medical Devices Market Size 2019-2024 (\$ Millions)
- Figure 20. APAC Pre-Owned Medical Devices Market Size 2019-2024 (\$ Millions)
- Figure 21. Europe Pre-Owned Medical Devices Market Size 2019-2024 (\$ Millions)
- Figure 22. Middle East & Africa Pre-Owned Medical Devices Market Size 2019-2024 (\$ Millions)
- Figure 23. Americas Pre-Owned Medical Devices Value Market Share by Country in 2023
- Figure 24. United States Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$

Millions)

Figure 25. Canada Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Pre-Owned Medical Devices Market Size Market Share by Region in 2023

Figure 29. APAC Pre-Owned Medical Devices Market Size Market Share by Type in 2023

Figure 30. APAC Pre-Owned Medical Devices Market Size Market Share by Application in 2023

Figure 31. China Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Pre-Owned Medical Devices Market Size Market Share by Country in 2023

Figure 38. Europe Pre-Owned Medical Devices Market Size Market Share by Type (2019-2024)

Figure 39. Europe Pre-Owned Medical Devices Market Size Market Share by Application (2019-2024)

Figure 40. Germany Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 42. UK Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Russia Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Pre-Owned Medical Devices Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Pre-Owned Medical Devices Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Pre-Owned Medical Devices Market Size Market Share by Application (2019-2024)

Figure 48. Egypt Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Pre-Owned Medical Devices Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 57. United States Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 61. China Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 65. India Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 68. France Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 69. UK Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Pre-Owned Medical Devices Market Size 2025-2030 (\$ Millions)

Figure 78. Global Pre-Owned Medical Devices Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Pre-Owned Medical Devices Market Size Market Share Forecast by Application (2025-2030)

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