

Global Powertrain Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Powertrain market size was valued at US\$ 2475.7 million in 2023. With growing demand in downstream market, the Powertrain is forecast to a readjusted size of US\$ 3133.4 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Powertrain market. Powertrain are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Powertrain. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Powertrain market.

Powertrain Testing is undergoing radical change, driven by the challenges that global society faces today. The need for reduced dependence on fossil fuels and improved carbon footprints is driving advances in the technologies used in all vehicles. This in turn has a direct impact on approaches to testing of powertrain components and systems.

There are three major areas of powertrain test: Hardware-in-the-loop and Component cells test sub-systems of the Powertrain and normally include simulation of other components that are absent from the test. These are generally focused on the development of hardware systems such as engine/prime-mover/transmission control systems.

Full-Powertrain cells provide a test of the full Powertrain solution, often in combination with a Robot Driver and real-world simulation tools.

In-Vehicle tests allow the full powertrain to be tested in the vehicle, normally with a Robot Driver and again will often use real-world simulation technologies.

Market competition is intense. AKKA Technologies, Ricardo, FEV, ThyssenKrupp and Horiba, etc. are the leaders of the industry, with about 34% market shares.

North America region is the largest supplier of powertrain testing, with a revenue market share nearly 30%. Europe is the second largest supplier of powertrain testing, enjoying revenue market share nearly 28%.

Key Features:

The report on Powertrain market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Powertrain market. It may include historical data, market segmentation by Type (e.g., Engine Test, Gearbox Test), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Powertrain market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Powertrain market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Powertrain industry. This include advancements in Powertrain technology, Powertrain new entrants, Powertrain new investment, and other innovations that are shaping the future of Powertrain.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Powertrain market. It includes factors influencing customer ' purchasing decisions, preferences for Powertrain product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Powertrain market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Powertrain market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Powertrain market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Powertrain industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Powertrain market.

Market Segmentation:

Powertrain market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Engine Test

Gearbox Test

Turbocharger Test

Powertrain Final Tests

Other

Segmentation by application

Automotive Powertrain Components Manufacturers

Automotive Manufacturers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AKKA Technologies

Ricardo

FEV

ThyssenKrupp

Horiba

Applus+ IDIADA

Intertek

IAV

MAE

A&D

IBAG

Atesteo

FAKT

CSA Group

KST

CRITT M2A

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Powertrain Market Size 2019-2030
 - 2.1.2 Powertrain Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Powertrain Segment by Type
 - 2.2.1 Engine Test
 - 2.2.2 Gearbox Test
 - 2.2.3 Turbocharger Test
 - 2.2.4 Powertrain Final Tests
 - 2.2.5 Other
- 2.3 Powertrain Market Size by Type
 - 2.3.1 Powertrain Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Powertrain Market Size Market Share by Type (2019-2024)
- 2.4 Powertrain Segment by Application
 - 2.4.1 Automotive Powertrain Components Manufacturers
 - 2.4.2 Automotive Manufacturers
 - 2.4.3 Others
- 2.5 Powertrain Market Size by Application
 - 2.5.1 Powertrain Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Powertrain Market Size Market Share by Application (2019-2024)

3 POWERTRAIN MARKET SIZE BY PLAYER

- 3.1 Powertrain Market Size Market Share by Players
 - 3.1.1 Global Powertrain Revenue by Players (2019-2024)

- 3.1.2 Global Powertrain Revenue Market Share by Players (2019-2024)
- 3.2 Global Powertrain Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 POWERTRAIN BY REGIONS

- 4.1 Powertrain Market Size by Regions (2019-2024)
- 4.2 Americas Powertrain Market Size Growth (2019-2024)
- 4.3 APAC Powertrain Market Size Growth (2019-2024)
- 4.4 Europe Powertrain Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Powertrain Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Powertrain Market Size by Country (2019-2024)
- 5.2 Americas Powertrain Market Size by Type (2019-2024)
- 5.3 Americas Powertrain Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Powertrain Market Size by Region (2019-2024)
- 6.2 APAC Powertrain Market Size by Type (2019-2024)
- 6.3 APAC Powertrain Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Powertrain by Country (2019-2024)
- 7.2 Europe Powertrain Market Size by Type (2019-2024)
- 7.3 Europe Powertrain Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Powertrain by Region (2019-2024)
- 8.2 Middle East & Africa Powertrain Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Powertrain Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL POWERTRAIN MARKET FORECAST

- 10.1 Global Powertrain Forecast by Regions (2025-2030)
 - 10.1.1 Global Powertrain Forecast by Regions (2025-2030)
 - 10.1.2 Americas Powertrain Forecast
 - 10.1.3 APAC Powertrain Forecast
 - 10.1.4 Europe Powertrain Forecast
 - 10.1.5 Middle East & Africa Powertrain Forecast
- 10.2 Americas Powertrain Forecast by Country (2025-2030)
 - 10.2.1 United States Powertrain Market Forecast
 - 10.2.2 Canada Powertrain Market Forecast
 - 10.2.3 Mexico Powertrain Market Forecast

- 10.2.4 Brazil Powertrain Market Forecast
- 10.3 APAC Powertrain Forecast by Region (2025-2030)
 - 10.3.1 China Powertrain Market Forecast
 - 10.3.2 Japan Powertrain Market Forecast
 - 10.3.3 Korea Powertrain Market Forecast
 - 10.3.4 Southeast Asia Powertrain Market Forecast
 - 10.3.5 India Powertrain Market Forecast
 - 10.3.6 Australia Powertrain Market Forecast
- 10.4 Europe Powertrain Forecast by Country (2025-2030)
 - 10.4.1 Germany Powertrain Market Forecast
 - 10.4.2 France Powertrain Market Forecast
 - 10.4.3 UK Powertrain Market Forecast
 - 10.4.4 Italy Powertrain Market Forecast
 - 10.4.5 Russia Powertrain Market Forecast
- 10.5 Middle East & Africa Powertrain Forecast by Region (2025-2030)
 - 10.5.1 Egypt Powertrain Market Forecast
 - 10.5.2 South Africa Powertrain Market Forecast
 - 10.5.3 Israel Powertrain Market Forecast
 - 10.5.4 Turkey Powertrain Market Forecast
 - 10.5.5 GCC Countries Powertrain Market Forecast
- 10.6 Global Powertrain Forecast by Type (2025-2030)
- 10.7 Global Powertrain Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 AKKA Technologies
 - 11.1.1 AKKA Technologies Company Information
 - 11.1.2 AKKA Technologies Powertrain Product Offered
 - 11.1.3 AKKA Technologies Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 AKKA Technologies Main Business Overview
 - 11.1.5 AKKA Technologies Latest Developments
- 11.2 Ricardo
 - 11.2.1 Ricardo Company Information
 - 11.2.2 Ricardo Powertrain Product Offered
 - 11.2.3 Ricardo Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Ricardo Main Business Overview
 - 11.2.5 Ricardo Latest Developments
- 11.3 FEV

- 11.3.1 FEV Company Information
- 11.3.2 FEV Powertrain Product Offered
- 11.3.3 FEV Powertrain Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 FEV Main Business Overview
- 11.3.5 FEV Latest Developments
- 11.4 ThyssenKrupp
 - 11.4.1 ThyssenKrupp Company Information
 - 11.4.2 ThyssenKrupp Powertrain Product Offered
 - 11.4.3 ThyssenKrupp Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 ThyssenKrupp Main Business Overview
 - 11.4.5 ThyssenKrupp Latest Developments
- 11.5 Horiba
 - 11.5.1 Horiba Company Information
 - 11.5.2 Horiba Powertrain Product Offered
 - 11.5.3 Horiba Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Horiba Main Business Overview
 - 11.5.5 Horiba Latest Developments
- 11.6 Applus+ IDIADA
 - 11.6.1 Applus+ IDIADA Company Information
 - 11.6.2 Applus+ IDIADA Powertrain Product Offered
 - 11.6.3 Applus+ IDIADA Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Applus+ IDIADA Main Business Overview
 - 11.6.5 Applus+ IDIADA Latest Developments
- 11.7 Intertek
 - 11.7.1 Intertek Company Information
 - 11.7.2 Intertek Powertrain Product Offered
 - 11.7.3 Intertek Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Intertek Main Business Overview
 - 11.7.5 Intertek Latest Developments
- 11.8 IAV
 - 11.8.1 IAV Company Information
 - 11.8.2 IAV Powertrain Product Offered
 - 11.8.3 IAV Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 IAV Main Business Overview
 - 11.8.5 IAV Latest Developments
- 11.9 MAE
 - 11.9.1 MAE Company Information

- 11.9.2 MAE Powertrain Product Offered
- 11.9.3 MAE Powertrain Revenue, Gross Margin and Market Share (2019-2024)
- 11.9.4 MAE Main Business Overview
- 11.9.5 MAE Latest Developments
- 11.10 A&D
 - 11.10.1 A&D Company Information
 - 11.10.2 A&D Powertrain Product Offered
 - 11.10.3 A&D Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 A&D Main Business Overview
 - 11.10.5 A&D Latest Developments
- 11.11 IBAG
 - 11.11.1 IBAG Company Information
 - 11.11.2 IBAG Powertrain Product Offered
 - 11.11.3 IBAG Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 IBAG Main Business Overview
 - 11.11.5 IBAG Latest Developments
- 11.12 Atesteo
 - 11.12.1 Atesteo Company Information
 - 11.12.2 Atesteo Powertrain Product Offered
 - 11.12.3 Atesteo Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 Atesteo Main Business Overview
 - 11.12.5 Atesteo Latest Developments
- 11.13 FAKT
 - 11.13.1 FAKT Company Information
 - 11.13.2 FAKT Powertrain Product Offered
 - 11.13.3 FAKT Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.13.4 FAKT Main Business Overview
 - 11.13.5 FAKT Latest Developments
- 11.14 CSA Group
 - 11.14.1 CSA Group Company Information
 - 11.14.2 CSA Group Powertrain Product Offered
 - 11.14.3 CSA Group Powertrain Revenue, Gross Margin and Market Share (2019-2024)
 - 11.14.4 CSA Group Main Business Overview
 - 11.14.5 CSA Group Latest Developments
- 11.15 KST
 - 11.15.1 KST Company Information
 - 11.15.2 KST Powertrain Product Offered
 - 11.15.3 KST Powertrain Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 KST Main Business Overview

11.15.5 KST Latest Developments

11.16 CRITT M2A

11.16.1 CRITT M2A Company Information

11.16.2 CRITT M2A Powertrain Product Offered

11.16.3 CRITT M2A Powertrain Revenue, Gross Margin and Market Share
(2019-2024)

11.16.4 CRITT M2A Main Business Overview

11.16.5 CRITT M2A Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Powertrain Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Engine Test
- Table 3. Major Players of Gearbox Test
- Table 4. Major Players of Turbocharger Test
- Table 5. Major Players of Powertrain Final Tests
- Table 6. Major Players of Other
- Table 7. Powertrain Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Powertrain Market Size by Type (2019-2024) & (\$ Millions)
- Table 9. Global Powertrain Market Size Market Share by Type (2019-2024)
- Table 10. Powertrain Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 11. Global Powertrain Market Size by Application (2019-2024) & (\$ Millions)
- Table 12. Global Powertrain Market Size Market Share by Application (2019-2024)
- Table 13. Global Powertrain Revenue by Players (2019-2024) & (\$ Millions)
- Table 14. Global Powertrain Revenue Market Share by Player (2019-2024)
- Table 15. Powertrain Key Players Head office and Products Offered
- Table 16. Powertrain Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 17. New Products and Potential Entrants
- Table 18. Mergers & Acquisitions, Expansion
- Table 19. Global Powertrain Market Size by Regions 2019-2024 & (\$ Millions)
- Table 20. Global Powertrain Market Size Market Share by Regions (2019-2024)
- Table 21. Global Powertrain Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 22. Global Powertrain Revenue Market Share by Country/Region (2019-2024)
- Table 23. Americas Powertrain Market Size by Country (2019-2024) & (\$ Millions)
- Table 24. Americas Powertrain Market Size Market Share by Country (2019-2024)
- Table 25. Americas Powertrain Market Size by Type (2019-2024) & (\$ Millions)
- Table 26. Americas Powertrain Market Size Market Share by Type (2019-2024)
- Table 27. Americas Powertrain Market Size by Application (2019-2024) & (\$ Millions)
- Table 28. Americas Powertrain Market Size Market Share by Application (2019-2024)
- Table 29. APAC Powertrain Market Size by Region (2019-2024) & (\$ Millions)
- Table 30. APAC Powertrain Market Size Market Share by Region (2019-2024)
- Table 31. APAC Powertrain Market Size by Type (2019-2024) & (\$ Millions)
- Table 32. APAC Powertrain Market Size Market Share by Type (2019-2024)
- Table 33. APAC Powertrain Market Size by Application (2019-2024) & (\$ Millions)

- Table 34. APAC Powertrain Market Size Market Share by Application (2019-2024)
- Table 35. Europe Powertrain Market Size by Country (2019-2024) & (\$ Millions)
- Table 36. Europe Powertrain Market Size Market Share by Country (2019-2024)
- Table 37. Europe Powertrain Market Size by Type (2019-2024) & (\$ Millions)
- Table 38. Europe Powertrain Market Size Market Share by Type (2019-2024)
- Table 39. Europe Powertrain Market Size by Application (2019-2024) & (\$ Millions)
- Table 40. Europe Powertrain Market Size Market Share by Application (2019-2024)
- Table 41. Middle East & Africa Powertrain Market Size by Region (2019-2024) & (\$ Millions)
- Table 42. Middle East & Africa Powertrain Market Size Market Share by Region (2019-2024)
- Table 43. Middle East & Africa Powertrain Market Size by Type (2019-2024) & (\$ Millions)
- Table 44. Middle East & Africa Powertrain Market Size Market Share by Type (2019-2024)
- Table 45. Middle East & Africa Powertrain Market Size by Application (2019-2024) & (\$ Millions)
- Table 46. Middle East & Africa Powertrain Market Size Market Share by Application (2019-2024)
- Table 47. Key Market Drivers & Growth Opportunities of Powertrain
- Table 48. Key Market Challenges & Risks of Powertrain
- Table 49. Key Industry Trends of Powertrain
- Table 50. Global Powertrain Market Size Forecast by Regions (2025-2030) & (\$ Millions)
- Table 51. Global Powertrain Market Size Market Share Forecast by Regions (2025-2030)
- Table 52. Global Powertrain Market Size Forecast by Type (2025-2030) & (\$ Millions)
- Table 53. Global Powertrain Market Size Forecast by Application (2025-2030) & (\$ Millions)
- Table 54. AKKA Technologies Details, Company Type, Powertrain Area Served and Its Competitors
- Table 55. AKKA Technologies Powertrain Product Offered
- Table 56. AKKA Technologies Powertrain Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 57. AKKA Technologies Main Business
- Table 58. AKKA Technologies Latest Developments
- Table 59. Ricardo Details, Company Type, Powertrain Area Served and Its Competitors
- Table 60. Ricardo Powertrain Product Offered
- Table 61. Ricardo Main Business

Table 62. Ricardo Powertrain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 63. Ricardo Latest Developments

Table 64. FEV Details, Company Type, Powertrain Area Served and Its Competitors

Table 65. FEV Powertrain Product Offered

Table 66. FEV Main Business

Table 67. FEV Powertrain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 68. FEV Latest Developments

Table 69. ThyssenKrupp Details, Company Type, Powertrain Area Served and Its Competitors

Table 70. ThyssenKrupp Powertrain Product Offered

Table 71. ThyssenKrupp Main Business

Table 72. ThyssenKrupp Powertrain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 73. ThyssenKrupp Latest Developments

Table 74. Horiba Details, Company Type, Powertrain Area Served and Its Competitors

Table 75. Horiba Powertrain Product Offered

Table 76. Horiba Main Business

Table 77. Horiba Powertrain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 78. Horiba Latest Developments

Table 79. Applus+ IDIADA Details, Company Type, Powertrain Area Served and Its Competitors

Table 80. Applus+ IDIADA Powertrain Product Offered

Table 81. Applus+ IDIADA Main Business

Table 82. Applus+ IDIADA Powertrain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 83. Applus+ IDIADA Latest Developments

Table 84. Intertek Details, Company Type, Powertrain Area Served and Its Competitors

Table 85. Intertek Powertrain Product Offered

Table 86. Intertek Main Business

Table 87. Intertek Powertrain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 88. Intertek Latest Developments

Table 89. IAV Details, Company Type, Powertrain Area Served and Its Competitors

Table 90. IAV Powertrain Product Offered

Table 91. IAV Main Business

Table 92. IAV Powertrain Revenue (\$ million), Gross Margin and Market Share

(2019-2024)

Table 93. IAV Latest Developments

Table 94. MAE Details, Company Type, Powertrain Area Served and Its Competitors

Table 95. MAE Powertrain Product Offered

Table 96. MAE Main Business

Table 97. MAE Powertrain Revenue (\$ million), Gross Margin and Market Share

(2019-2024)

Table 98. MAE Latest Developments

Table 99. A&D Details, Company Type, Powertrain Area Served and Its Competitors

Table 100. A&D Powertrain Product Offered

Table 101. A&D Main Business

Table 102. A&D Powertrain Revenue (\$ million), Gross Margin and Market Share

(2019-2024)

Table 103. A&D Latest Developments

Table 104. IBAG Details, Company Type, Powertrain Area Served and Its Competitors

Table 105. IBAG Powertrain Product Offered

Table 106. IBAG Powertrain Revenue (\$ million), Gross Margin and Market Share

(2019-2024)

Table 107. IBAG Main Business

Table 108. IBAG Latest Developments

Table 109. Atesteo Details, Company Type, Powertrain Area Served and Its Competitors

Table 110. Atesteo Powertrain Product Offered

Table 111. Atesteo Main Business

Table 112. Atesteo Powertrain Revenue (\$ million), Gross Margin and Market Share

(2019-2024)

Table 113. Atesteo Latest Developments

Table 114. FAKT Details, Company Type, Powertrain Area Served and Its Competitors

Table 115. FAKT Powertrain Product Offered

Table 116. FAKT Main Business

Table 117. FAKT Powertrain Revenue (\$ million), Gross Margin and Market Share

(2019-2024)

Table 118. FAKT Latest Developments

Table 119. CSA Group Details, Company Type, Powertrain Area Served and Its Competitors

Table 120. CSA Group Powertrain Product Offered

Table 121. CSA Group Main Business

Table 122. CSA Group Powertrain Revenue (\$ million), Gross Margin and Market Share

(2019-2024)

Table 123. CSA Group Latest Developments

Table 124. KST Details, Company Type, Powertrain Area Served and Its Competitors

Table 125. KST Powertrain Product Offered

Table 126. KST Main Business

Table 127. KST Powertrain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 128. KST Latest Developments

Table 129. CRITT M2A Details, Company Type, Powertrain Area Served and Its Competitors

Table 130. CRITT M2A Powertrain Product Offered

Table 131. CRITT M2A Main Business

Table 132. CRITT M2A Powertrain Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 133. CRITT M2A Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Powertrain Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Powertrain Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Powertrain Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Powertrain Sales Market Share by Country/Region (2023)
- Figure 8. Powertrain Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Powertrain Market Size Market Share by Type in 2023
- Figure 10. Powertrain in Automotive Powertrain Components Manufacturers
- Figure 11. Global Powertrain Market: Automotive Powertrain Components Manufacturers (2019-2024) & (\$ Millions)
- Figure 12. Powertrain in Automotive Manufacturers
- Figure 13. Global Powertrain Market: Automotive Manufacturers (2019-2024) & (\$ Millions)
- Figure 14. Powertrain in Others
- Figure 15. Global Powertrain Market: Others (2019-2024) & (\$ Millions)
- Figure 16. Global Powertrain Market Size Market Share by Application in 2023
- Figure 17. Global Powertrain Revenue Market Share by Player in 2023
- Figure 18. Global Powertrain Market Size Market Share by Regions (2019-2024)
- Figure 19. Americas Powertrain Market Size 2019-2024 (\$ Millions)
- Figure 20. APAC Powertrain Market Size 2019-2024 (\$ Millions)
- Figure 21. Europe Powertrain Market Size 2019-2024 (\$ Millions)
- Figure 22. Middle East & Africa Powertrain Market Size 2019-2024 (\$ Millions)
- Figure 23. Americas Powertrain Value Market Share by Country in 2023
- Figure 24. United States Powertrain Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Canada Powertrain Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. Mexico Powertrain Market Size Growth 2019-2024 (\$ Millions)
- Figure 27. Brazil Powertrain Market Size Growth 2019-2024 (\$ Millions)
- Figure 28. APAC Powertrain Market Size Market Share by Region in 2023
- Figure 29. APAC Powertrain Market Size Market Share by Type in 2023
- Figure 30. APAC Powertrain Market Size Market Share by Application in 2023
- Figure 31. China Powertrain Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Japan Powertrain Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. Korea Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Powertrain Market Size Market Share by Country in 2023

Figure 38. Europe Powertrain Market Size Market Share by Type (2019-2024)

Figure 39. Europe Powertrain Market Size Market Share by Application (2019-2024)

Figure 40. Germany Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 42. UK Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Russia Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Powertrain Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Powertrain Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Powertrain Market Size Market Share by Application (2019-2024)

Figure 48. Egypt Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Powertrain Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas Powertrain Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Powertrain Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Powertrain Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Powertrain Market Size 2025-2030 (\$ Millions)

Figure 57. United States Powertrain Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Powertrain Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Powertrain Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil Powertrain Market Size 2025-2030 (\$ Millions)

Figure 61. China Powertrain Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Powertrain Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Powertrain Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Powertrain Market Size 2025-2030 (\$ Millions)

Figure 65. India Powertrain Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Powertrain Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Powertrain Market Size 2025-2030 (\$ Millions)

Figure 68. France Powertrain Market Size 2025-2030 (\$ Millions)

Figure 69. UK Powertrain Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Powertrain Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Powertrain Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Powertrain Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Powertrain Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Powertrain Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Powertrain Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Powertrain Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Powertrain Market Size 2025-2030 (\$ Millions)

Figure 78. Global Powertrain Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Powertrain Market Size Market Share Forecast by Application (2025-2030)

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