

# Global Power Transformer Radiators Market Growth 2026-2032

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## Abstracts

The global Power Transformer Radiators market size is predicted to grow from US\$ 3306 million in 2025 to US\$ 4607 million in 2032; it is expected to grow at a CAGR of 4.9% from 2026 to 2032.

In 2025, global Power Transformer Radiator output reached approximately 805,000 units, backed by an installed production capacity of about 1 million units, with average unit price USD 4,200 and industry gross margins typically near 26%. Power Transformer Radiators are heat-dissipation assemblies—typically made of welded steel panels, finned tubes, or corrugated sheets—mounted on oil-filled power transformers to remove excess thermal energy from the core and windings by increasing surface area and enabling natural or forced oil-air convection, thereby maintaining insulation life and long-term reliability in grid, substation, and industrial power systems. The supply chain begins upstream with carbon steel plate and pipe producers, corrosion-resistant coatings (galvanizing, epoxy, powder), and industrial welding equipment; moves through midstream fabricators that design, stamp, fold, weld, pressure-test, and coat radiator banks (often customized by MVA rating, cooling class ONAN/ONAF/OFAF, and footprint); and flows downstream to transformer OEMs (ABB/Hitachi Energy, Siemens Energy, GE Vernova, Toshiba, TBEA, XD Group, Hyundai Electric) and EPC utilities, where radiators are integrated with tanks, oil circulation systems, and fans before final delivery to transmission, distribution, renewable-grid, and industrial end users.

United States market for Power Transformer Radiators is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Power Transformer Radiators is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Power Transformer Radiators is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Power Transformer Radiators players cover Convett, Trantech, Menk USA, Thermofin, Eurocooler, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Power Transformer Radiators Industry Forecast" looks at past sales and reviews total world Power Transformer Radiators sales in 2025, providing a comprehensive analysis by region and market sector of projected Power Transformer Radiators sales for 2026 through 2032. With Power Transformer Radiators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Transformer Radiators industry.

This Insight Report provides a comprehensive analysis of the global Power Transformer Radiators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Transformer Radiators portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Transformer Radiators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Transformer Radiators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Transformer Radiators.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Transformer Radiators market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

ONAN (Oil Natural–Air Natural)

ONAF (Oil Natural–Air Forced)

OFAF (Oil Forced–Air Forced)

OFWF (Oil Forced–Water Forced)

Segmentation by Capacity:

Small Power (100 MVA)

Segmentation by Application:

Electric Utilities & Grid Operators

Renewable Energy Infrastructure

Transportation & Rail Systems

Industrial Power Users

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Convett

Trantech

Menk USA

Thermofin

Eurocooler

Marangoni

TTP Technologies

Hi-Tech Radiators

Sunman Engineering

Thermocool Engineering

Trans Volt Engineering

Sinjungwoo Industrial

Triveni Electroplast

Golden Star Radiator

Ningbo Ville Electric

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Transformer Radiators market?

What factors are driving Power Transformer Radiators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Transformer Radiators market opportunities vary by end market size?  
How does Power Transformer Radiators break out by Type, by Application?

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