

Global Power-to-Gas (P2G) Energy Storage Systems Market Growth 2025-2031

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Abstracts

The global Power-to-Gas (P2G) Energy Storage Systems market size is predicted to grow from US\$ 3275 million in 2025 to US\$ 5345 million in 2031; it is expected to grow at a CAGR of 8.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Power-to-Gas (P2G) Energy Storage Systems are advanced energy conversion technologies that transform surplus electrical energy—typically generated from renewable sources such as wind or solar—into gaseous fuels like hydrogen or synthetic methane. This is achieved via processes such as electrolysis (producing hydrogen from water) or methanation (combining hydrogen with CO₂ to produce methane). These gaseous fuels can be stored in existing gas infrastructure, injected into natural gas grids, or used later for electricity generation, heating, industrial applications, or as fuel for vehicles. P2G systems serve as a key long-duration storage method, helping balance power grids, integrate intermittent renewables, and decarbonize hard-to-electrify sectors such as heavy industry and transportation. Key parameters include electrolyzer efficiency (typically 60–80%), gas purity, storage capacity (in Nm³ or kg), system response time, and scalability (from kW to MW-scale).

Power-to-Gas (P2G) Energy Storage Systems typically feature electrolyzer units—such as alkaline (AWE), proton exchange membrane (PEM), or solid oxide (SOEC)—with system efficiencies ranging from 55% to 85% and hydrogen purities of >99.9%. These systems consume 45–55 kWh of electricity per kg of hydrogen produced and can operate at pressures of 10–200 bar, with rapid response times suited for grid balancing.

Methanation units, either catalytic (300–400°C) or biological (50–70°C), convert hydrogen and CO₂ into synthetic methane (CH₄) with system efficiencies of 60–80%. P2G system capacities scale from 100 kW to 100+ MW, with hydrogen production rates of 20–1,000+ Nm³/h, and are integrated for use in long-duration energy storage, hydrogen fueling, industrial feedstock, or gas grid injection. Round-trip electrical efficiency is typically 30–40%, with falling capital costs (~\$1,000–\$2,500/kW) making large-scale deployment increasingly viable.

LP Information, Inc. (LPI) 's newest research report, the “Power-to-Gas (P2G) Energy Storage Systems Industry Forecast” looks at past sales and reviews total world Power-to-Gas (P2G) Energy Storage Systems sales in 2024, providing a comprehensive analysis by region and market sector of projected Power-to-Gas (P2G) Energy Storage Systems sales for 2025 through 2031. With Power-to-Gas (P2G) Energy Storage Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power-to-Gas (P2G) Energy Storage Systems industry.

This Insight Report provides a comprehensive analysis of the global Power-to-Gas (P2G) Energy Storage Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power-to-Gas (P2G) Energy Storage Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power-to-Gas (P2G) Energy Storage Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power-to-Gas (P2G) Energy Storage Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power-to-Gas (P2G) Energy Storage Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Power-to-Gas (P2G) Energy Storage Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Power-to-Hydrogen

Power-to-Methane

Power-to-Syngas

Segmentation by Application:

Power & Utilities

Transportation

Industrial

Agricultural

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Cummins

Plug Power

Bloom Energy

GTI Energy

Ballard Power Systems

Siemens Energy

Thyssenkrupp Nucera

Nel Hydrogen

ITM Power

McPhy Energy

HydrogenPro

MAN Energy Solutions

Sunfire

Electrochaea

GKN Hydrogen

Asahi Kasei

Toshiba Energy

Mitsubishi Power

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power-to-Gas (P2G) Energy Storage Systems market?

What factors are driving Power-to-Gas (P2G) Energy Storage Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?
How do Power-to-Gas (P2G) Energy Storage Systems market opportunities vary by end market size?
How does Power-to-Gas (P2G) Energy Storage Systems break out by Type, by Application?

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