

Global Power Steering System for Heavy-duty Commercial Vehicle Market Growth 2026-2032

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Abstracts

The global Power Steering System for Heavy-duty Commercial Vehicle market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

A power steering system for heavy-duty commercial vehicles is a crucial component designed to facilitate easier and more precise steering control, particularly for larger and heavier vehicles. This system uses hydraulic or electric mechanisms to amplify the driver's steering effort, reducing the physical strain required to turn the steering wheel and improving maneuverability, especially at low speeds or when the vehicle is carrying heavy loads.

United States market for Power Steering System for Heavy-duty Commercial Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Power Steering System for Heavy-duty Commercial Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Power Steering System for Heavy-duty Commercial Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Power Steering System for Heavy-duty Commercial Vehicle players cover JTEKT, Bosch, Nexteer, ZF, NSK, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Power Steering System for Heavy-duty Commercial Vehicle Industry Forecast" looks at past sales and reviews total world Power Steering System for Heavy-duty Commercial Vehicle sales in 2025, providing a comprehensive analysis by region and market sector of projected Power Steering System for Heavy-duty Commercial Vehicle sales for 2026 through 2032. With Power Steering System for Heavy-duty Commercial Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Steering System for Heavy-duty Commercial Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Power Steering System for Heavy-duty Commercial Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Steering System for Heavy-duty Commercial Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Steering System for Heavy-duty Commercial Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Steering System for Heavy-duty Commercial Vehicle and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Steering System for Heavy-duty Commercial Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Steering System for Heavy-duty Commercial Vehicle market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hydraulic Power Steering (HPS)

Electric Power Steering (EPS)

Segmentation by Application:

Heavy-duty Truck

Bus

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

JTEKT

Bosch

Nexteer

ZF

NSK

Hyundai Mobis

Thyssenkrupp

HL Mando

Knorr-Bremse

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Steering System for Heavy-duty Commercial Vehicle market?

What factors are driving Power Steering System for Heavy-duty Commercial Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Steering System for Heavy-duty Commercial Vehicle market opportunities vary by end market size?

How does Power Steering System for Heavy-duty Commercial Vehicle break out by Type, by Application?

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