

# Global Power Sports Market Growth 2019-2024

<https://marketpublishers.com/r/GFECC7149EAEN.html>

Date: February 2019

Pages: 164

Price: US\$ 3,660.00 (Single User License)

ID: GFECC7149EAEN

## Abstracts

Powersports are a subset of the generalized category motorsports. Examples of powersport vehicles are motorcycles, ATVs, UTVs, snowmobiles and PWCs. One of the defining features of any powersport is the use of an engine, in one form or another. Other defining features of powersport vehicles include the use of handlebars to control movement and the mounting of the rider 'on' the machine, exposed to the elements. In the coming years there is an increasing demand for Power Sports in the regions of United States and Europe that is expected to drive the market for more advanced Power Sports. Growth in government budgets in the principal countries, increasing of power sports fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Power Sports will drive growth in United States and Europe markets.

According to this study, over the next five years the Power Sports market will register a 3.1% CAGR in terms of revenue, the global market size will reach US\$ 13600 million by 2024, from US\$ 11300 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Power Sports business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Sports market by product type, application, key manufacturers and key regions and countries.

This study considers the Power Sports value and volume generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

ATV

UTV

Motorcycle

Snowmobile

PWC

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.

Off-road

Road

Others

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

Honda

BRP

KTM

Yamaha Motor

Polaris

Ducati

Kawasaki

BMW Motorrad

Arctic Cat

Suzuki

KYMCO

MV Agusta

Triumph

CFMOTO

Feishen Group

Zero Motorcycles

Rato

HISUN Motor

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market

as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Power Sports consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Power Sports market by identifying its various subsegments.

Focuses on the key global Power Sports manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Power Sports with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Power Sports submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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