

# Global Power Semiconductor Switches Devices Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Power Semiconductor Switches Devices market size was valued at US\$ 6484.9 million in 2023. With growing demand in downstream market, the Power Semiconductor Switches Devices is forecast to a readjusted size of US\$ 8801.9 million by 2030 with a CAGR of 4.5% during review period.

The research report highlights the growth potential of the global Power Semiconductor Switches Devices market. Power Semiconductor Switches Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Power Semiconductor Switches Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Power Semiconductor Switches Devices market.

The global market for semiconductor was estimated at US\$ 579 billion in the year 2022, is projected to US\$ 790 billion by 2029, growing at a CAGR of 6% during the forecast period. Although some major categories are still double-digit year-over-year growth in 2022, led by Analog with 20.76%, Sensor with 16.31%, and Logic with 14.46% growth, Memory declined with 12.64% year over year. The microprocessor (MPU) and microcontroller (MCU) segments will experience stagnant growth due to weak shipments and investment in notebooks, computers, and standard desktops. In the current market scenario, the growing popularity of IoT-based electronics is stimulating the need for powerful processors and controllers. Hybrid MPUs and MCUs provide real-

time embedded processing and control for the topmost IoT-based applications, resulting in significant market growth. The Analog IC segment is expected to grow gradually, while demand from the networking and communications industries is limited. Few of the emerging trends in the growing demand for Analog integrated circuits include signal conversion, automotive-specific Analog applications, and power management. They drive the growing demand for discrete power devices.

#### Key Features:

The report on Power Semiconductor Switches Devices market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Power Semiconductor Switches Devices market. It may include historical data, market segmentation by Type (e.g., PowerMOSFETs, IGBTs), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Power Semiconductor Switches Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Power Semiconductor Switches Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Power Semiconductor Switches Devices industry. This include advancements in Power Semiconductor Switches Devices technology, Power Semiconductor Switches Devices new entrants, Power Semiconductor Switches Devices new investment, and other innovations that are shaping the future of Power Semiconductor Switches Devices.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Power Semiconductor Switches Devices market. It includes factors influencing customer ' purchasing decisions, preferences for Power Semiconductor Switches Devices product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Power Semiconductor Switches Devices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Power Semiconductor Switches Devices market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Power Semiconductor Switches Devices market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Power Semiconductor Switches Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Power Semiconductor Switches Devices market.

**Market Segmentation:**

Power Semiconductor Switches Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

PowerMOSFETs

IGBTs

Bipolar Power Transistors

Thyristors

## Segmentation by application

Automotive & Transportation

Industrial & Power

Consumer Electronics

Computing & Communications

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Infineon Technologies AG

Onsemi

STMicroelectronics N.V.

Toshiba Corporation

Vishay Intertechnology Inc

Fuji Electric

Renesas Electronics

ROHM Semiconductor

Sanken

Nexperia

Mitsubishi Electric Corporation

Microchip Technology

Semikron Inc

IXYS

ABB Ltd.

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Semiconductor Switches Devices market?

What factors are driving Power Semiconductor Switches Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Semiconductor Switches Devices market opportunities vary by end market size?

How does Power Semiconductor Switches Devices break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Power Semiconductor Switches Devices Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Power Semiconductor Switches Devices by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Power Semiconductor Switches Devices by Country/Region, 2019, 2023 & 2030
- 2.2 Power Semiconductor Switches Devices Segment by Type
  - 2.2.1 PowerMOSFETs
  - 2.2.2 IGBTs
  - 2.2.3 Bipolar Power Transistors
  - 2.2.4 Thyristors
- 2.3 Power Semiconductor Switches Devices Sales by Type
  - 2.3.1 Global Power Semiconductor Switches Devices Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Power Semiconductor Switches Devices Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Power Semiconductor Switches Devices Sale Price by Type (2019-2024)
- 2.4 Power Semiconductor Switches Devices Segment by Application
  - 2.4.1 Automotive & Transportation
  - 2.4.2 Industrial & Power
  - 2.4.3 Consumer Electronics
  - 2.4.4 Computing & Communications
  - 2.4.5 Others
- 2.5 Power Semiconductor Switches Devices Sales by Application

2.5.1 Global Power Semiconductor Switches Devices Sale Market Share by Application (2019-2024)

2.5.2 Global Power Semiconductor Switches Devices Revenue and Market Share by Application (2019-2024)

2.5.3 Global Power Semiconductor Switches Devices Sale Price by Application (2019-2024)

### **3 GLOBAL POWER SEMICONDUCTOR SWITCHES DEVICES BY COMPANY**

3.1 Global Power Semiconductor Switches Devices Breakdown Data by Company

3.1.1 Global Power Semiconductor Switches Devices Annual Sales by Company (2019-2024)

3.1.2 Global Power Semiconductor Switches Devices Sales Market Share by Company (2019-2024)

3.2 Global Power Semiconductor Switches Devices Annual Revenue by Company (2019-2024)

3.2.1 Global Power Semiconductor Switches Devices Revenue by Company (2019-2024)

3.2.2 Global Power Semiconductor Switches Devices Revenue Market Share by Company (2019-2024)

3.3 Global Power Semiconductor Switches Devices Sale Price by Company

3.4 Key Manufacturers Power Semiconductor Switches Devices Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Power Semiconductor Switches Devices Product Location Distribution

3.4.2 Players Power Semiconductor Switches Devices Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR POWER SEMICONDUCTOR SWITCHES DEVICES BY GEOGRAPHIC REGION**

4.1 World Historic Power Semiconductor Switches Devices Market Size by Geographic Region (2019-2024)

4.1.1 Global Power Semiconductor Switches Devices Annual Sales by Geographic Region (2019-2024)



- 4.1.2 Global Power Semiconductor Switches Devices Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Power Semiconductor Switches Devices Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Power Semiconductor Switches Devices Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Power Semiconductor Switches Devices Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Power Semiconductor Switches Devices Sales Growth
- 4.4 APAC Power Semiconductor Switches Devices Sales Growth
- 4.5 Europe Power Semiconductor Switches Devices Sales Growth
- 4.6 Middle East & Africa Power Semiconductor Switches Devices Sales Growth

## **5 AMERICAS**

- 5.1 Americas Power Semiconductor Switches Devices Sales by Country
  - 5.1.1 Americas Power Semiconductor Switches Devices Sales by Country (2019-2024)
  - 5.1.2 Americas Power Semiconductor Switches Devices Revenue by Country (2019-2024)
- 5.2 Americas Power Semiconductor Switches Devices Sales by Type
- 5.3 Americas Power Semiconductor Switches Devices Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Power Semiconductor Switches Devices Sales by Region
  - 6.1.1 APAC Power Semiconductor Switches Devices Sales by Region (2019-2024)
  - 6.1.2 APAC Power Semiconductor Switches Devices Revenue by Region (2019-2024)
- 6.2 APAC Power Semiconductor Switches Devices Sales by Type
- 6.3 APAC Power Semiconductor Switches Devices Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Power Semiconductor Switches Devices by Country

7.1.1 Europe Power Semiconductor Switches Devices Sales by Country (2019-2024)

7.1.2 Europe Power Semiconductor Switches Devices Revenue by Country  
(2019-2024)

7.2 Europe Power Semiconductor Switches Devices Sales by Type

7.3 Europe Power Semiconductor Switches Devices Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Power Semiconductor Switches Devices by Country

8.1.1 Middle East & Africa Power Semiconductor Switches Devices Sales by Country  
(2019-2024)

8.1.2 Middle East & Africa Power Semiconductor Switches Devices Revenue by  
Country (2019-2024)

8.2 Middle East & Africa Power Semiconductor Switches Devices Sales by Type

8.3 Middle East & Africa Power Semiconductor Switches Devices Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Power Semiconductor Switches Devices
- 10.3 Manufacturing Process Analysis of Power Semiconductor Switches Devices
- 10.4 Industry Chain Structure of Power Semiconductor Switches Devices

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Power Semiconductor Switches Devices Distributors
- 11.3 Power Semiconductor Switches Devices Customer

## **12 WORLD FORECAST REVIEW FOR POWER SEMICONDUCTOR SWITCHES DEVICES BY GEOGRAPHIC REGION**

- 12.1 Global Power Semiconductor Switches Devices Market Size Forecast by Region
  - 12.1.1 Global Power Semiconductor Switches Devices Forecast by Region (2025-2030)
  - 12.1.2 Global Power Semiconductor Switches Devices Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Power Semiconductor Switches Devices Forecast by Type
- 12.7 Global Power Semiconductor Switches Devices Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Infineon Technologies AG
  - 13.1.1 Infineon Technologies AG Company Information
  - 13.1.2 Infineon Technologies AG Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.1.3 Infineon Technologies AG Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 Infineon Technologies AG Main Business Overview
  - 13.1.5 Infineon Technologies AG Latest Developments

## 13.2 Onsemi

### 13.2.1 Onsemi Company Information

### 13.2.2 Onsemi Power Semiconductor Switches Devices Product Portfolios and Specifications

### 13.2.3 Onsemi Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.2.4 Onsemi Main Business Overview

### 13.2.5 Onsemi Latest Developments

## 13.3 STMicroelectronics N.V.

### 13.3.1 STMicroelectronics N.V. Company Information

### 13.3.2 STMicroelectronics N.V. Power Semiconductor Switches Devices Product Portfolios and Specifications

### 13.3.3 STMicroelectronics N.V. Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.3.4 STMicroelectronics N.V. Main Business Overview

### 13.3.5 STMicroelectronics N.V. Latest Developments

## 13.4 Toshiba Corporation

### 13.4.1 Toshiba Corporation Company Information

### 13.4.2 Toshiba Corporation Power Semiconductor Switches Devices Product Portfolios and Specifications

### 13.4.3 Toshiba Corporation Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.4.4 Toshiba Corporation Main Business Overview

### 13.4.5 Toshiba Corporation Latest Developments

## 13.5 Vishay Intertechnology Inc

### 13.5.1 Vishay Intertechnology Inc Company Information

### 13.5.2 Vishay Intertechnology Inc Power Semiconductor Switches Devices Product Portfolios and Specifications

### 13.5.3 Vishay Intertechnology Inc Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.5.4 Vishay Intertechnology Inc Main Business Overview

### 13.5.5 Vishay Intertechnology Inc Latest Developments

## 13.6 Fuji Electric

### 13.6.1 Fuji Electric Company Information

### 13.6.2 Fuji Electric Power Semiconductor Switches Devices Product Portfolios and Specifications

### 13.6.3 Fuji Electric Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.6.4 Fuji Electric Main Business Overview

- 13.6.5 Fuji Electric Latest Developments
- 13.7 Renesas Electronics
  - 13.7.1 Renesas Electronics Company Information
  - 13.7.2 Renesas Electronics Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.7.3 Renesas Electronics Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Renesas Electronics Main Business Overview
  - 13.7.5 Renesas Electronics Latest Developments
- 13.8 ROHM Semiconductor
  - 13.8.1 ROHM Semiconductor Company Information
  - 13.8.2 ROHM Semiconductor Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.8.3 ROHM Semiconductor Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 ROHM Semiconductor Main Business Overview
  - 13.8.5 ROHM Semiconductor Latest Developments
- 13.9 Sanken
  - 13.9.1 Sanken Company Information
  - 13.9.2 Sanken Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.9.3 Sanken Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Sanken Main Business Overview
  - 13.9.5 Sanken Latest Developments
- 13.10 Nexperia
  - 13.10.1 Nexperia Company Information
  - 13.10.2 Nexperia Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.10.3 Nexperia Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Nexperia Main Business Overview
  - 13.10.5 Nexperia Latest Developments
- 13.11 Mitsubishi Electric Corporation
  - 13.11.1 Mitsubishi Electric Corporation Company Information
  - 13.11.2 Mitsubishi Electric Corporation Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.11.3 Mitsubishi Electric Corporation Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.11.4 Mitsubishi Electric Corporation Main Business Overview
- 13.11.5 Mitsubishi Electric Corporation Latest Developments
- 13.12 Microchip Technology
  - 13.12.1 Microchip Technology Company Information
  - 13.12.2 Microchip Technology Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.12.3 Microchip Technology Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Microchip Technology Main Business Overview
  - 13.12.5 Microchip Technology Latest Developments
- 13.13 Semikron Inc
  - 13.13.1 Semikron Inc Company Information
  - 13.13.2 Semikron Inc Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.13.3 Semikron Inc Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Semikron Inc Main Business Overview
  - 13.13.5 Semikron Inc Latest Developments
- 13.14 IXYS
  - 13.14.1 IXYS Company Information
  - 13.14.2 IXYS Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.14.3 IXYS Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 IXYS Main Business Overview
  - 13.14.5 IXYS Latest Developments
- 13.15 ABB Ltd.
  - 13.15.1 ABB Ltd. Company Information
  - 13.15.2 ABB Ltd. Power Semiconductor Switches Devices Product Portfolios and Specifications
  - 13.15.3 ABB Ltd. Power Semiconductor Switches Devices Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 ABB Ltd. Main Business Overview
  - 13.15.5 ABB Ltd. Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

Table 1. Power Semiconductor Switches Devices Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Power Semiconductor Switches Devices Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of PowerMOSFETs

Table 4. Major Players of IGBTs

Table 5. Major Players of Bipolar Power Transistors

Table 6. Major Players of Thyristors

Table 7. Global Power Semiconductor Switches Devices Sales by Type (2019-2024) & (Million Units)

Table 8. Global Power Semiconductor Switches Devices Sales Market Share by Type (2019-2024)

Table 9. Global Power Semiconductor Switches Devices Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Power Semiconductor Switches Devices Revenue Market Share by Type (2019-2024)

Table 11. Global Power Semiconductor Switches Devices Sale Price by Type (2019-2024) & (USD/Unit)

Table 12. Global Power Semiconductor Switches Devices Sales by Application (2019-2024) & (Million Units)

Table 13. Global Power Semiconductor Switches Devices Sales Market Share by Application (2019-2024)

Table 14. Global Power Semiconductor Switches Devices Revenue by Application (2019-2024)

Table 15. Global Power Semiconductor Switches Devices Revenue Market Share by Application (2019-2024)

Table 16. Global Power Semiconductor Switches Devices Sale Price by Application (2019-2024) & (USD/Unit)

Table 17. Global Power Semiconductor Switches Devices Sales by Company (2019-2024) & (Million Units)

Table 18. Global Power Semiconductor Switches Devices Sales Market Share by Company (2019-2024)

Table 19. Global Power Semiconductor Switches Devices Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Power Semiconductor Switches Devices Revenue Market Share by

Company (2019-2024)

Table 21. Global Power Semiconductor Switches Devices Sale Price by Company (2019-2024) & (USD/Unit)

Table 22. Key Manufacturers Power Semiconductor Switches Devices Producing Area Distribution and Sales Area

Table 23. Players Power Semiconductor Switches Devices Products Offered

Table 24. Power Semiconductor Switches Devices Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Power Semiconductor Switches Devices Sales by Geographic Region (2019-2024) & (Million Units)

Table 28. Global Power Semiconductor Switches Devices Sales Market Share Geographic Region (2019-2024)

Table 29. Global Power Semiconductor Switches Devices Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Power Semiconductor Switches Devices Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Power Semiconductor Switches Devices Sales by Country/Region (2019-2024) & (Million Units)

Table 32. Global Power Semiconductor Switches Devices Sales Market Share by Country/Region (2019-2024)

Table 33. Global Power Semiconductor Switches Devices Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Power Semiconductor Switches Devices Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Power Semiconductor Switches Devices Sales by Country (2019-2024) & (Million Units)

Table 36. Americas Power Semiconductor Switches Devices Sales Market Share by Country (2019-2024)

Table 37. Americas Power Semiconductor Switches Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Power Semiconductor Switches Devices Revenue Market Share by Country (2019-2024)

Table 39. Americas Power Semiconductor Switches Devices Sales by Type (2019-2024) & (Million Units)

Table 40. Americas Power Semiconductor Switches Devices Sales by Application (2019-2024) & (Million Units)

Table 41. APAC Power Semiconductor Switches Devices Sales by Region (2019-2024)



& (Million Units)

Table 42. APAC Power Semiconductor Switches Devices Sales Market Share by Region (2019-2024)

Table 43. APAC Power Semiconductor Switches Devices Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Power Semiconductor Switches Devices Revenue Market Share by Region (2019-2024)

Table 45. APAC Power Semiconductor Switches Devices Sales by Type (2019-2024) & (Million Units)

Table 46. APAC Power Semiconductor Switches Devices Sales by Application (2019-2024) & (Million Units)

Table 47. Europe Power Semiconductor Switches Devices Sales by Country (2019-2024) & (Million Units)

Table 48. Europe Power Semiconductor Switches Devices Sales Market Share by Country (2019-2024)

Table 49. Europe Power Semiconductor Switches Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Power Semiconductor Switches Devices Revenue Market Share by Country (2019-2024)

Table 51. Europe Power Semiconductor Switches Devices Sales by Type (2019-2024) & (Million Units)

Table 52. Europe Power Semiconductor Switches Devices Sales by Application (2019-2024) & (Million Units)

Table 53. Middle East & Africa Power Semiconductor Switches Devices Sales by Country (2019-2024) & (Million Units)

Table 54. Middle East & Africa Power Semiconductor Switches Devices Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Power Semiconductor Switches Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Power Semiconductor Switches Devices Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Power Semiconductor Switches Devices Sales by Type (2019-2024) & (Million Units)

Table 58. Middle East & Africa Power Semiconductor Switches Devices Sales by Application (2019-2024) & (Million Units)

Table 59. Key Market Drivers & Growth Opportunities of Power Semiconductor Switches Devices

Table 60. Key Market Challenges & Risks of Power Semiconductor Switches Devices

Table 61. Key Industry Trends of Power Semiconductor Switches Devices

- Table 62. Power Semiconductor Switches Devices Raw Material
- Table 63. Key Suppliers of Raw Materials
- Table 64. Power Semiconductor Switches Devices Distributors List
- Table 65. Power Semiconductor Switches Devices Customer List
- Table 66. Global Power Semiconductor Switches Devices Sales Forecast by Region (2025-2030) & (Million Units)
- Table 67. Global Power Semiconductor Switches Devices Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 68. Americas Power Semiconductor Switches Devices Sales Forecast by Country (2025-2030) & (Million Units)
- Table 69. Americas Power Semiconductor Switches Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 70. APAC Power Semiconductor Switches Devices Sales Forecast by Region (2025-2030) & (Million Units)
- Table 71. APAC Power Semiconductor Switches Devices Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 72. Europe Power Semiconductor Switches Devices Sales Forecast by Country (2025-2030) & (Million Units)
- Table 73. Europe Power Semiconductor Switches Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Middle East & Africa Power Semiconductor Switches Devices Sales Forecast by Country (2025-2030) & (Million Units)
- Table 75. Middle East & Africa Power Semiconductor Switches Devices Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 76. Global Power Semiconductor Switches Devices Sales Forecast by Type (2025-2030) & (Million Units)
- Table 77. Global Power Semiconductor Switches Devices Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 78. Global Power Semiconductor Switches Devices Sales Forecast by Application (2025-2030) & (Million Units)
- Table 79. Global Power Semiconductor Switches Devices Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 80. Infineon Technologies AG Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors
- Table 81. Infineon Technologies AG Power Semiconductor Switches Devices Product Portfolios and Specifications
- Table 82. Infineon Technologies AG Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 83. Infineon Technologies AG Main Business

Table 84. Infineon Technologies AG Latest Developments

Table 85. Onsemi Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 86. Onsemi Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 87. Onsemi Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. Onsemi Main Business

Table 89. Onsemi Latest Developments

Table 90. STMicroelectronics N.V. Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 91. STMicroelectronics N.V. Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 92. STMicroelectronics N.V. Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. STMicroelectronics N.V. Main Business

Table 94. STMicroelectronics N.V. Latest Developments

Table 95. Toshiba Corporation Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 96. Toshiba Corporation Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 97. Toshiba Corporation Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. Toshiba Corporation Main Business

Table 99. Toshiba Corporation Latest Developments

Table 100. Vishay Intertechnology Inc Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 101. Vishay Intertechnology Inc Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 102. Vishay Intertechnology Inc Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 103. Vishay Intertechnology Inc Main Business

Table 104. Vishay Intertechnology Inc Latest Developments

Table 105. Fuji Electric Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 106. Fuji Electric Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 107. Fuji Electric Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 108. Fuji Electric Main Business

Table 109. Fuji Electric Latest Developments

Table 110. Renesas Electronics Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 111. Renesas Electronics Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 112. Renesas Electronics Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 113. Renesas Electronics Main Business

Table 114. Renesas Electronics Latest Developments

Table 115. ROHM Semiconductor Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 116. ROHM Semiconductor Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 117. ROHM Semiconductor Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 118. ROHM Semiconductor Main Business

Table 119. ROHM Semiconductor Latest Developments

Table 120. Sanken Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 121. Sanken Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 122. Sanken Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 123. Sanken Main Business

Table 124. Sanken Latest Developments

Table 125. Nexperia Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 126. Nexperia Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 127. Nexperia Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 128. Nexperia Main Business

Table 129. Nexperia Latest Developments

Table 130. Mitsubishi Electric Corporation Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 131. Mitsubishi Electric Corporation Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 132. Mitsubishi Electric Corporation Power Semiconductor Switches Devices

Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 133. Mitsubishi Electric Corporation Main Business

Table 134. Mitsubishi Electric Corporation Latest Developments

Table 135. Microchip Technology Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 136. Microchip Technology Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 137. Microchip Technology Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 138. Microchip Technology Main Business

Table 139. Microchip Technology Latest Developments

Table 140. Semikron Inc Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 141. Semikron Inc Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 142. Semikron Inc Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 143. Semikron Inc Main Business

Table 144. Semikron Inc Latest Developments

Table 145. IXYS Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 146. IXYS Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 147. IXYS Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 148. IXYS Main Business

Table 149. IXYS Latest Developments

Table 150. ABB Ltd. Basic Information, Power Semiconductor Switches Devices Manufacturing Base, Sales Area and Its Competitors

Table 151. ABB Ltd. Power Semiconductor Switches Devices Product Portfolios and Specifications

Table 152. ABB Ltd. Power Semiconductor Switches Devices Sales (Million Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 153. ABB Ltd. Main Business

Table 154. ABB Ltd. Latest Developments



## List Of Figures

### LIST OF FIGURES

Figure 1. Picture of Power Semiconductor Switches Devices

Figure 2. Power Semiconductor Switches Devices Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Power Semiconductor Switches Devices Sales Growth Rate 2019-2030 (Million Units)

Figure 7. Global Power Semiconductor Switches Devices Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Power Semiconductor Switches Devices Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of PowerMOSFETs

Figure 10. Product Picture of IGBTs

Figure 11. Product Picture of Bipolar Power Transistors

Figure 12. Product Picture of Thyristors

Figure 13. Global Power Semiconductor Switches Devices Sales Market Share by Type in 2023

Figure 14. Global Power Semiconductor Switches Devices Revenue Market Share by Type (2019-2024)

Figure 15. Power Semiconductor Switches Devices Consumed in Automotive & Transportation

Figure 16. Global Power Semiconductor Switches Devices Market: Automotive & Transportation (2019-2024) & (Million Units)

Figure 17. Power Semiconductor Switches Devices Consumed in Industrial & Power

Figure 18. Global Power Semiconductor Switches Devices Market: Industrial & Power (2019-2024) & (Million Units)

Figure 19. Power Semiconductor Switches Devices Consumed in Consumer Electronics

Figure 20. Global Power Semiconductor Switches Devices Market: Consumer Electronics (2019-2024) & (Million Units)

Figure 21. Power Semiconductor Switches Devices Consumed in Computing & Communications

Figure 22. Global Power Semiconductor Switches Devices Market: Computing & Communications (2019-2024) & (Million Units)

Figure 23. Power Semiconductor Switches Devices Consumed in Others

Figure 24. Global Power Semiconductor Switches Devices Market: Others (2019-2024)

& (Million Units)

Figure 25. Global Power Semiconductor Switches Devices Sales Market Share by Application (2023)

Figure 26. Global Power Semiconductor Switches Devices Revenue Market Share by Application in 2023

Figure 27. Power Semiconductor Switches Devices Sales Market by Company in 2023 (Million Units)

Figure 28. Global Power Semiconductor Switches Devices Sales Market Share by Company in 2023

Figure 29. Power Semiconductor Switches Devices Revenue Market by Company in 2023 (\$ Million)

Figure 30. Global Power Semiconductor Switches Devices Revenue Market Share by Company in 2023

Figure 31. Global Power Semiconductor Switches Devices Sales Market Share by Geographic Region (2019-2024)

Figure 32. Global Power Semiconductor Switches Devices Revenue Market Share by Geographic Region in 2023

Figure 33. Americas Power Semiconductor Switches Devices Sales 2019-2024 (Million Units)

Figure 34. Americas Power Semiconductor Switches Devices Revenue 2019-2024 (\$ Millions)

Figure 35. APAC Power Semiconductor Switches Devices Sales 2019-2024 (Million Units)

Figure 36. APAC Power Semiconductor Switches Devices Revenue 2019-2024 (\$ Millions)

Figure 37. Europe Power Semiconductor Switches Devices Sales 2019-2024 (Million Units)

Figure 38. Europe Power Semiconductor Switches Devices Revenue 2019-2024 (\$ Millions)

Figure 39. Middle East & Africa Power Semiconductor Switches Devices Sales 2019-2024 (Million Units)

Figure 40. Middle East & Africa Power Semiconductor Switches Devices Revenue 2019-2024 (\$ Millions)

Figure 41. Americas Power Semiconductor Switches Devices Sales Market Share by Country in 2023

Figure 42. Americas Power Semiconductor Switches Devices Revenue Market Share by Country in 2023

Figure 43. Americas Power Semiconductor Switches Devices Sales Market Share by Type (2019-2024)

Figure 44. Americas Power Semiconductor Switches Devices Sales Market Share by Application (2019-2024)

Figure 45. United States Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Canada Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Mexico Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Brazil Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 49. APAC Power Semiconductor Switches Devices Sales Market Share by Region in 2023

Figure 50. APAC Power Semiconductor Switches Devices Revenue Market Share by Regions in 2023

Figure 51. APAC Power Semiconductor Switches Devices Sales Market Share by Type (2019-2024)

Figure 52. APAC Power Semiconductor Switches Devices Sales Market Share by Application (2019-2024)

Figure 53. China Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Japan Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 55. South Korea Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Southeast Asia Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 57. India Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Australia Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 59. China Taiwan Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Europe Power Semiconductor Switches Devices Sales Market Share by Country in 2023

Figure 61. Europe Power Semiconductor Switches Devices Revenue Market Share by Country in 2023

Figure 62. Europe Power Semiconductor Switches Devices Sales Market Share by Type (2019-2024)

Figure 63. Europe Power Semiconductor Switches Devices Sales Market Share by



Application (2019-2024)

Figure 64. Germany Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 65. France Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 66. UK Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Italy Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Russia Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Middle East & Africa Power Semiconductor Switches Devices Sales Market Share by Country in 2023

Figure 70. Middle East & Africa Power Semiconductor Switches Devices Revenue Market Share by Country in 2023

Figure 71. Middle East & Africa Power Semiconductor Switches Devices Sales Market Share by Type (2019-2024)

Figure 72. Middle East & Africa Power Semiconductor Switches Devices Sales Market Share by Application (2019-2024)

Figure 73. Egypt Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 74. South Africa Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Israel Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Turkey Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 77. GCC Country Power Semiconductor Switches Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Manufacturing Cost Structure Analysis of Power Semiconductor Switches Devices in 2023

Figure 79. Manufacturing Process Analysis of Power Semiconductor Switches Devices

Figure 80. Industry Chain Structure of Power Semiconductor Switches Devices

Figure 81. Channels of Distribution

Figure 82. Global Power Semiconductor Switches Devices Sales Market Forecast by Region (2025-2030)

Figure 83. Global Power Semiconductor Switches Devices Revenue Market Share Forecast by Region (2025-2030)

Figure 84. Global Power Semiconductor Switches Devices Sales Market Share

Forecast by Type (2025-2030)

Figure 85. Global Power Semiconductor Switches Devices Revenue Market Share

Forecast by Type (2025-2030)

Figure 86. Global Power Semiconductor Switches Devices Sales Market Share

Forecast by Application (2025-2030)

Figure 87. Global Power Semiconductor Switches Devices Revenue Market Share

Forecast by Application (2025-2030)

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