

Global Power and Hand Tools Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Power and Hand Tools market size was valued at US\$ 42130 million in 2023. With growing demand in downstream market, the Power and Hand Tools is forecast to a readjusted size of US\$ 52580 million by 2030 with a CAGR of 3.2% during review period.

The research report highlights the growth potential of the global Power and Hand Tools market. Power and Hand Tools are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Power and Hand Tools. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Power and Hand Tools market.

A hand tool is any tool that is not a Power Tools – that is, one powered by hand (manual labour) rather than by an engine. Some examples of hand tools are garden forks, secateurs, rakes, hammers, spanners, pliers, screwdrivers and chisels. Hand tools are generally less dangerous than Power Tools.

A Power Tools is power equipment actuated by an additional power source like electric motors, engines or compressed air. Power Tools are widely used in daily life.

Asia-Pacific has the largest global export quantity and manufacturers in Power Tool market. The largest market is China, accounting for about 47% in 2019. While the North America is the second sales volume market for Power Tool in 2019.

In the industry, Stanley Black&Decker (DeWalt) profits most in 2019?22.57%?and recent years, while the top 5 of manufacturing market concentration is Stanley Black?Decker (DeWalt), Bosch, TTI, Makita, and Snap-on?accounting for 58.57% of the total market.

Nowadays, there are two mainly types of Hand and Power Tools, including Hand Tools and Power Tools. And Power Tools is the main type for Hand and Power Tools, with a market share of 61.67% in 2019.

Tools market, the Industry Field holds a 60.22% market share in 2019, following by Construction Field(19.09%) and Residential Applications(10.15%).

Key Features:

The report on Power and Hand Tools market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Power and Hand Tools market. It may include historical data, market segmentation by Type (e.g., Drill Machine, Circular Saw), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Power and Hand Tools market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Power and Hand Tools market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Power and Hand Tools industry. This include advancements in Power and Hand Tools technology, Power and Hand Tools new entrants, Power and Hand Tools new investment, and other innovations that are shaping the future of Power and Hand Tools.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Power and Hand Tools market. It includes factors influencing customer ' purchasing decisions, preferences for Power and Hand Tools product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Power and Hand Tools market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Power and Hand Tools market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Power and Hand Tools market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Power and Hand Tools industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Power and Hand Tools market.

Market Segmentation:

Power and Hand Tools market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Drill Machine

Circular Saw

Crusher

Heat Gun

Disc Sander

Jackhammer

Angle Grinder

Nail Gun

Segmentation by application

Construction Industry

Manufacturing Industry

Technical Services

Maintenance Industry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Actuant

AIMCO

Alltrade Tools

AMES

Ancor

Apex Tool

Atlas Copco

Black & Decker

Stanley Black & Decker

Bosch

Channellock

Chervon

Chicago Pneumatic Tool

Danaher

Daniels Manufacturin

Del City Wire

DEPRAG-Schulz

DeWALT Industrial Tools

E&R Industrial Sales

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power and Hand Tools market?

What factors are driving Power and Hand Tools market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power and Hand Tools market opportunities vary by end market size?

How does Power and Hand Tools break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Power and Hand Tools Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Power and Hand Tools by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Power and Hand Tools by Country/Region, 2019, 2023 & 2030
- 2.2 Power and Hand Tools Segment by Type
 - 2.2.1 Drill Machine
 - 2.2.2 Circular Saw
 - 2.2.3 Crusher
 - 2.2.4 Heat Gun
 - 2.2.5 Disc Sander
 - 2.2.6 Jackhammer
 - 2.2.7 Angle Grinder
 - 2.2.8 Nail Gun
- 2.3 Power and Hand Tools Sales by Type
 - 2.3.1 Global Power and Hand Tools Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Power and Hand Tools Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Power and Hand Tools Sale Price by Type (2019-2024)
- 2.4 Power and Hand Tools Segment by Application
 - 2.4.1 Construction Industry
 - 2.4.2 Manufacturing Industry
 - 2.4.3 Technical Services
 - 2.4.4 Maintenance Industry

2.5 Power and Hand Tools Sales by Application

2.5.1 Global Power and Hand Tools Sale Market Share by Application (2019-2024)

2.5.2 Global Power and Hand Tools Revenue and Market Share by Application (2019-2024)

2.5.3 Global Power and Hand Tools Sale Price by Application (2019-2024)

3 GLOBAL POWER AND HAND TOOLS BY COMPANY

3.1 Global Power and Hand Tools Breakdown Data by Company

3.1.1 Global Power and Hand Tools Annual Sales by Company (2019-2024)

3.1.2 Global Power and Hand Tools Sales Market Share by Company (2019-2024)

3.2 Global Power and Hand Tools Annual Revenue by Company (2019-2024)

3.2.1 Global Power and Hand Tools Revenue by Company (2019-2024)

3.2.2 Global Power and Hand Tools Revenue Market Share by Company (2019-2024)

3.3 Global Power and Hand Tools Sale Price by Company

3.4 Key Manufacturers Power and Hand Tools Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Power and Hand Tools Product Location Distribution

3.4.2 Players Power and Hand Tools Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR POWER AND HAND TOOLS BY GEOGRAPHIC REGION

4.1 World Historic Power and Hand Tools Market Size by Geographic Region (2019-2024)

4.1.1 Global Power and Hand Tools Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Power and Hand Tools Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Power and Hand Tools Market Size by Country/Region (2019-2024)

4.2.1 Global Power and Hand Tools Annual Sales by Country/Region (2019-2024)

4.2.2 Global Power and Hand Tools Annual Revenue by Country/Region (2019-2024)

4.3 Americas Power and Hand Tools Sales Growth

4.4 APAC Power and Hand Tools Sales Growth

4.5 Europe Power and Hand Tools Sales Growth

4.6 Middle East & Africa Power and Hand Tools Sales Growth

5 AMERICAS

5.1 Americas Power and Hand Tools Sales by Country

5.1.1 Americas Power and Hand Tools Sales by Country (2019-2024)

5.1.2 Americas Power and Hand Tools Revenue by Country (2019-2024)

5.2 Americas Power and Hand Tools Sales by Type

5.3 Americas Power and Hand Tools Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Power and Hand Tools Sales by Region

6.1.1 APAC Power and Hand Tools Sales by Region (2019-2024)

6.1.2 APAC Power and Hand Tools Revenue by Region (2019-2024)

6.2 APAC Power and Hand Tools Sales by Type

6.3 APAC Power and Hand Tools Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Power and Hand Tools by Country

7.1.1 Europe Power and Hand Tools Sales by Country (2019-2024)

7.1.2 Europe Power and Hand Tools Revenue by Country (2019-2024)

7.2 Europe Power and Hand Tools Sales by Type

7.3 Europe Power and Hand Tools Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Power and Hand Tools by Country

8.1.1 Middle East & Africa Power and Hand Tools Sales by Country (2019-2024)

8.1.2 Middle East & Africa Power and Hand Tools Revenue by Country (2019-2024)

8.2 Middle East & Africa Power and Hand Tools Sales by Type

8.3 Middle East & Africa Power and Hand Tools Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Power and Hand Tools

10.3 Manufacturing Process Analysis of Power and Hand Tools

10.4 Industry Chain Structure of Power and Hand Tools

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Power and Hand Tools Distributors

11.3 Power and Hand Tools Customer

12 WORLD FORECAST REVIEW FOR POWER AND HAND TOOLS BY GEOGRAPHIC REGION

12.1 Global Power and Hand Tools Market Size Forecast by Region

12.1.1 Global Power and Hand Tools Forecast by Region (2025-2030)

12.1.2 Global Power and Hand Tools Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Power and Hand Tools Forecast by Type

12.7 Global Power and Hand Tools Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Actuant

13.1.1 Actuant Company Information

13.1.2 Actuant Power and Hand Tools Product Portfolios and Specifications

13.1.3 Actuant Power and Hand Tools Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Actuant Main Business Overview

13.1.5 Actuant Latest Developments

13.2 AIMCO

13.2.1 AIMCO Company Information

13.2.2 AIMCO Power and Hand Tools Product Portfolios and Specifications

13.2.3 AIMCO Power and Hand Tools Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 AIMCO Main Business Overview

13.2.5 AIMCO Latest Developments

13.3 Alltrade Tools

13.3.1 Alltrade Tools Company Information

13.3.2 Alltrade Tools Power and Hand Tools Product Portfolios and Specifications

13.3.3 Alltrade Tools Power and Hand Tools Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Alltrade Tools Main Business Overview

13.3.5 Alltrade Tools Latest Developments

13.4 AMES

13.4.1 AMES Company Information

13.4.2 AMES Power and Hand Tools Product Portfolios and Specifications

13.4.3 AMES Power and Hand Tools Sales, Revenue, Price and Gross Margin

(2019-2024)

13.4.4 AMES Main Business Overview

13.4.5 AMES Latest Developments

13.5 Ancor

13.5.1 Ancor Company Information

13.5.2 Ancor Power and Hand Tools Product Portfolios and Specifications

13.5.3 Ancor Power and Hand Tools Sales, Revenue, Price and Gross Margin

(2019-2024)

13.5.4 Ancor Main Business Overview

13.5.5 Ancor Latest Developments

13.6 Apex Tool

13.6.1 Apex Tool Company Information

13.6.2 Apex Tool Power and Hand Tools Product Portfolios and Specifications

13.6.3 Apex Tool Power and Hand Tools Sales, Revenue, Price and Gross Margin

(2019-2024)

13.6.4 Apex Tool Main Business Overview

13.6.5 Apex Tool Latest Developments

13.7 Atlas Copco

13.7.1 Atlas Copco Company Information

13.7.2 Atlas Copco Power and Hand Tools Product Portfolios and Specifications

13.7.3 Atlas Copco Power and Hand Tools Sales, Revenue, Price and Gross Margin

(2019-2024)

13.7.4 Atlas Copco Main Business Overview

13.7.5 Atlas Copco Latest Developments

13.8 Black & Decker

13.8.1 Black & Decker Company Information

13.8.2 Black & Decker Power and Hand Tools Product Portfolios and Specifications

13.8.3 Black & Decker Power and Hand Tools Sales, Revenue, Price and Gross

Margin (2019-2024)

13.8.4 Black & Decker Main Business Overview

13.8.5 Black & Decker Latest Developments

13.9 Stanley Black & Decker

13.9.1 Stanley Black & Decker Company Information

13.9.2 Stanley Black & Decker Power and Hand Tools Product Portfolios and Specifications

13.9.3 Stanley Black & Decker Power and Hand Tools Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Stanley Black & Decker Main Business Overview

13.9.5 Stanley Black & Decker Latest Developments

13.10 Bosch

13.10.1 Bosch Company Information

13.10.2 Bosch Power and Hand Tools Product Portfolios and Specifications

13.10.3 Bosch Power and Hand Tools Sales, Revenue, Price and Gross Margin
(2019-2024)

13.10.4 Bosch Main Business Overview

13.10.5 Bosch Latest Developments

13.11 Channellock

13.11.1 Channellock Company Information

13.11.2 Channellock Power and Hand Tools Product Portfolios and Specifications

13.11.3 Channellock Power and Hand Tools Sales, Revenue, Price and Gross Margin
(2019-2024)

13.11.4 Channellock Main Business Overview

13.11.5 Channellock Latest Developments

13.12 Chervon

13.12.1 Chervon Company Information

13.12.2 Chervon Power and Hand Tools Product Portfolios and Specifications

13.12.3 Chervon Power and Hand Tools Sales, Revenue, Price and Gross Margin
(2019-2024)

13.12.4 Chervon Main Business Overview

13.12.5 Chervon Latest Developments

13.13 Chicago Pneumatic Tool

13.13.1 Chicago Pneumatic Tool Company Information

13.13.2 Chicago Pneumatic Tool Power and Hand Tools Product Portfolios and
Specifications

13.13.3 Chicago Pneumatic Tool Power and Hand Tools Sales, Revenue, Price and
Gross Margin (2019-2024)

13.13.4 Chicago Pneumatic Tool Main Business Overview

13.13.5 Chicago Pneumatic Tool Latest Developments

13.14 Danaher

13.14.1 Danaher Company Information

13.14.2 Danaher Power and Hand Tools Product Portfolios and Specifications

13.14.3 Danaher Power and Hand Tools Sales, Revenue, Price and Gross Margin
(2019-2024)

13.14.4 Danaher Main Business Overview

13.14.5 Danaher Latest Developments

13.15 Daniels Manufacturin

13.15.1 Daniels Manufacturin Company Information

13.15.2 Daniels Manufacturin Power and Hand Tools Product Portfolios and

Specifications

13.15.3 Daniels Manufacturin Power and Hand Tools Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Daniels Manufacturin Main Business Overview

13.15.5 Daniels Manufacturin Latest Developments

13.16 Del City Wire

13.16.1 Del City Wire Company Information

13.16.2 Del City Wire Power and Hand Tools Product Portfolios and Specifications

13.16.3 Del City Wire Power and Hand Tools Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Del City Wire Main Business Overview

13.16.5 Del City Wire Latest Developments

13.17 DEPRAG-Schulz

13.17.1 DEPRAG-Schulz Company Information

13.17.2 DEPRAG-Schulz Power and Hand Tools Product Portfolios and Specifications

13.17.3 DEPRAG-Schulz Power and Hand Tools Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 DEPRAG-Schulz Main Business Overview

13.17.5 DEPRAG-Schulz Latest Developments

13.18 DeWALT Industrial Tools

13.18.1 DeWALT Industrial Tools Company Information

13.18.2 DeWALT Industrial Tools Power and Hand Tools Product Portfolios and Specifications

13.18.3 DeWALT Industrial Tools Power and Hand Tools Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 DeWALT Industrial Tools Main Business Overview

13.18.5 DeWALT Industrial Tools Latest Developments

13.19 E&R Industrial Sales

13.19.1 E&R Industrial Sales Company Information

13.19.2 E&R Industrial Sales Power and Hand Tools Product Portfolios and Specifications

13.19.3 E&R Industrial Sales Power and Hand Tools Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 E&R Industrial Sales Main Business Overview

13.19.5 E&R Industrial Sales Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Power and Hand Tools Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Power and Hand Tools Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Drill Machine

Table 4. Major Players of Circular Saw

Table 5. Major Players of Crusher

Table 6. Major Players of Heat Gun

Table 7. Major Players of Disc Sander

Table 8. Major Players of Jackhammer

Table 9. Major Players of Angle Grinder

Table 10. Major Players of Nail Gun

Table 11. Global Power and Hand Tools Sales by Type (2019-2024) & (K Units)

Table 12. Global Power and Hand Tools Sales Market Share by Type (2019-2024)

Table 13. Global Power and Hand Tools Revenue by Type (2019-2024) & (\$ million)

Table 14. Global Power and Hand Tools Revenue Market Share by Type (2019-2024)

Table 15. Global Power and Hand Tools Sale Price by Type (2019-2024) & (USD/Unit)

Table 16. Global Power and Hand Tools Sales by Application (2019-2024) & (K Units)

Table 17. Global Power and Hand Tools Sales Market Share by Application (2019-2024)

Table 18. Global Power and Hand Tools Revenue by Application (2019-2024)

Table 19. Global Power and Hand Tools Revenue Market Share by Application (2019-2024)

Table 20. Global Power and Hand Tools Sale Price by Application (2019-2024) & (USD/Unit)

Table 21. Global Power and Hand Tools Sales by Company (2019-2024) & (K Units)

Table 22. Global Power and Hand Tools Sales Market Share by Company (2019-2024)

Table 23. Global Power and Hand Tools Revenue by Company (2019-2024) (\$ Millions)

Table 24. Global Power and Hand Tools Revenue Market Share by Company (2019-2024)

Table 25. Global Power and Hand Tools Sale Price by Company (2019-2024) & (USD/Unit)

Table 26. Key Manufacturers Power and Hand Tools Producing Area Distribution and Sales Area

Table 27. Players Power and Hand Tools Products Offered

- Table 28. Power and Hand Tools Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 29. New Products and Potential Entrants
- Table 30. Mergers & Acquisitions, Expansion
- Table 31. Global Power and Hand Tools Sales by Geographic Region (2019-2024) & (K Units)
- Table 32. Global Power and Hand Tools Sales Market Share Geographic Region (2019-2024)
- Table 33. Global Power and Hand Tools Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 34. Global Power and Hand Tools Revenue Market Share by Geographic Region (2019-2024)
- Table 35. Global Power and Hand Tools Sales by Country/Region (2019-2024) & (K Units)
- Table 36. Global Power and Hand Tools Sales Market Share by Country/Region (2019-2024)
- Table 37. Global Power and Hand Tools Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 38. Global Power and Hand Tools Revenue Market Share by Country/Region (2019-2024)
- Table 39. Americas Power and Hand Tools Sales by Country (2019-2024) & (K Units)
- Table 40. Americas Power and Hand Tools Sales Market Share by Country (2019-2024)
- Table 41. Americas Power and Hand Tools Revenue by Country (2019-2024) & (\$ Millions)
- Table 42. Americas Power and Hand Tools Revenue Market Share by Country (2019-2024)
- Table 43. Americas Power and Hand Tools Sales by Type (2019-2024) & (K Units)
- Table 44. Americas Power and Hand Tools Sales by Application (2019-2024) & (K Units)
- Table 45. APAC Power and Hand Tools Sales by Region (2019-2024) & (K Units)
- Table 46. APAC Power and Hand Tools Sales Market Share by Region (2019-2024)
- Table 47. APAC Power and Hand Tools Revenue by Region (2019-2024) & (\$ Millions)
- Table 48. APAC Power and Hand Tools Revenue Market Share by Region (2019-2024)
- Table 49. APAC Power and Hand Tools Sales by Type (2019-2024) & (K Units)
- Table 50. APAC Power and Hand Tools Sales by Application (2019-2024) & (K Units)
- Table 51. Europe Power and Hand Tools Sales by Country (2019-2024) & (K Units)
- Table 52. Europe Power and Hand Tools Sales Market Share by Country (2019-2024)
- Table 53. Europe Power and Hand Tools Revenue by Country (2019-2024) & (\$ Millions)

- Table 54. Europe Power and Hand Tools Revenue Market Share by Country (2019-2024)
- Table 55. Europe Power and Hand Tools Sales by Type (2019-2024) & (K Units)
- Table 56. Europe Power and Hand Tools Sales by Application (2019-2024) & (K Units)
- Table 57. Middle East & Africa Power and Hand Tools Sales by Country (2019-2024) & (K Units)
- Table 58. Middle East & Africa Power and Hand Tools Sales Market Share by Country (2019-2024)
- Table 59. Middle East & Africa Power and Hand Tools Revenue by Country (2019-2024) & (\$ Millions)
- Table 60. Middle East & Africa Power and Hand Tools Revenue Market Share by Country (2019-2024)
- Table 61. Middle East & Africa Power and Hand Tools Sales by Type (2019-2024) & (K Units)
- Table 62. Middle East & Africa Power and Hand Tools Sales by Application (2019-2024) & (K Units)
- Table 63. Key Market Drivers & Growth Opportunities of Power and Hand Tools
- Table 64. Key Market Challenges & Risks of Power and Hand Tools
- Table 65. Key Industry Trends of Power and Hand Tools
- Table 66. Power and Hand Tools Raw Material
- Table 67. Key Suppliers of Raw Materials
- Table 68. Power and Hand Tools Distributors List
- Table 69. Power and Hand Tools Customer List
- Table 70. Global Power and Hand Tools Sales Forecast by Region (2025-2030) & (K Units)
- Table 71. Global Power and Hand Tools Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 72. Americas Power and Hand Tools Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Americas Power and Hand Tools Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. APAC Power and Hand Tools Sales Forecast by Region (2025-2030) & (K Units)
- Table 75. APAC Power and Hand Tools Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 76. Europe Power and Hand Tools Sales Forecast by Country (2025-2030) & (K Units)
- Table 77. Europe Power and Hand Tools Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 78. Middle East & Africa Power and Hand Tools Sales Forecast by Country (2025-2030) & (K Units)

Table 79. Middle East & Africa Power and Hand Tools Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 80. Global Power and Hand Tools Sales Forecast by Type (2025-2030) & (K Units)

Table 81. Global Power and Hand Tools Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 82. Global Power and Hand Tools Sales Forecast by Application (2025-2030) & (K Units)

Table 83. Global Power and Hand Tools Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 84. Actuant Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 85. Actuant Power and Hand Tools Product Portfolios and Specifications

Table 86. Actuant Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Actuant Main Business

Table 88. Actuant Latest Developments

Table 89. AIMCO Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 90. AIMCO Power and Hand Tools Product Portfolios and Specifications

Table 91. AIMCO Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. AIMCO Main Business

Table 93. AIMCO Latest Developments

Table 94. Alltrade Tools Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 95. Alltrade Tools Power and Hand Tools Product Portfolios and Specifications

Table 96. Alltrade Tools Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Alltrade Tools Main Business

Table 98. Alltrade Tools Latest Developments

Table 99. AMES Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 100. AMES Power and Hand Tools Product Portfolios and Specifications

Table 101. AMES Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. AMES Main Business

Table 103. AMES Latest Developments

Table 104. Ancor Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 105. Ancor Power and Hand Tools Product Portfolios and Specifications

Table 106. Ancor Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. Ancor Main Business

Table 108. Ancor Latest Developments

Table 109. Apex Tool Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 110. Apex Tool Power and Hand Tools Product Portfolios and Specifications

Table 111. Apex Tool Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Apex Tool Main Business

Table 113. Apex Tool Latest Developments

Table 114. Atlas Copco Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 115. Atlas Copco Power and Hand Tools Product Portfolios and Specifications

Table 116. Atlas Copco Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. Atlas Copco Main Business

Table 118. Atlas Copco Latest Developments

Table 119. Black & Decker Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 120. Black & Decker Power and Hand Tools Product Portfolios and Specifications

Table 121. Black & Decker Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Black & Decker Main Business

Table 123. Black & Decker Latest Developments

Table 124. Stanley Black & Decker Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 125. Stanley Black & Decker Power and Hand Tools Product Portfolios and Specifications

Table 126. Stanley Black & Decker Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. Stanley Black & Decker Main Business

Table 128. Stanley Black & Decker Latest Developments

Table 129. Bosch Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

- Table 130. Bosch Power and Hand Tools Product Portfolios and Specifications
- Table 131. Bosch Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 132. Bosch Main Business
- Table 133. Bosch Latest Developments
- Table 134. Channellock Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors
- Table 135. Channellock Power and Hand Tools Product Portfolios and Specifications
- Table 136. Channellock Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 137. Channellock Main Business
- Table 138. Channellock Latest Developments
- Table 139. Chervon Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors
- Table 140. Chervon Power and Hand Tools Product Portfolios and Specifications
- Table 141. Chervon Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 142. Chervon Main Business
- Table 143. Chervon Latest Developments
- Table 144. Chicago Pneumatic Tool Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors
- Table 145. Chicago Pneumatic Tool Power and Hand Tools Product Portfolios and Specifications
- Table 146. Chicago Pneumatic Tool Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 147. Chicago Pneumatic Tool Main Business
- Table 148. Chicago Pneumatic Tool Latest Developments
- Table 149. Danaher Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors
- Table 150. Danaher Power and Hand Tools Product Portfolios and Specifications
- Table 151. Danaher Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 152. Danaher Main Business
- Table 153. Danaher Latest Developments
- Table 154. Daniels Manufacturin Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors
- Table 155. Daniels Manufacturin Power and Hand Tools Product Portfolios and Specifications
- Table 156. Daniels Manufacturin Power and Hand Tools Sales (K Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 157. Daniels Manufacturin Main Business

Table 158. Daniels Manufacturin Latest Developments

Table 159. Del City Wire Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 160. Del City Wire Power and Hand Tools Product Portfolios and Specifications

Table 161. Del City Wire Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 162. Del City Wire Main Business

Table 163. Del City Wire Latest Developments

Table 164. DEPRAG-Schulz Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 165. DEPRAG-Schulz Power and Hand Tools Product Portfolios and Specifications

Table 166. DEPRAG-Schulz Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 167. DEPRAG-Schulz Main Business

Table 168. DEPRAG-Schulz Latest Developments

Table 169. DeWALT Industrial Tools Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 170. DeWALT Industrial Tools Power and Hand Tools Product Portfolios and Specifications

Table 171. DeWALT Industrial Tools Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 172. DeWALT Industrial Tools Main Business

Table 173. DeWALT Industrial Tools Latest Developments

Table 174. E&R Industrial Sales Basic Information, Power and Hand Tools Manufacturing Base, Sales Area and Its Competitors

Table 175. E&R Industrial Sales Power and Hand Tools Product Portfolios and Specifications

Table 176. E&R Industrial Sales Power and Hand Tools Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 177. E&R Industrial Sales Main Business

Table 178. E&R Industrial Sales Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Power and Hand Tools
- Figure 2. Power and Hand Tools Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Power and Hand Tools Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Power and Hand Tools Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Power and Hand Tools Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Drill Machine
- Figure 10. Product Picture of Circular Saw
- Figure 11. Product Picture of Crusher
- Figure 12. Product Picture of Heat Gun
- Figure 13. Product Picture of Disc Sander
- Figure 14. Product Picture of Jackhammer
- Figure 15. Product Picture of Angle Grinder
- Figure 16. Product Picture of Nail Gun
- Figure 17. Global Power and Hand Tools Sales Market Share by Type in 2023
- Figure 18. Global Power and Hand Tools Revenue Market Share by Type (2019-2024)
- Figure 19. Power and Hand Tools Consumed in Construction Industry
- Figure 20. Global Power and Hand Tools Market: Construction Industry (2019-2024) & (K Units)
- Figure 21. Power and Hand Tools Consumed in Manufacturing Industry
- Figure 22. Global Power and Hand Tools Market: Manufacturing Industry (2019-2024) & (K Units)
- Figure 23. Power and Hand Tools Consumed in Technical Services
- Figure 24. Global Power and Hand Tools Market: Technical Services (2019-2024) & (K Units)
- Figure 25. Power and Hand Tools Consumed in Maintenance Industry
- Figure 26. Global Power and Hand Tools Market: Maintenance Industry (2019-2024) & (K Units)
- Figure 27. Global Power and Hand Tools Sales Market Share by Application (2023)
- Figure 28. Global Power and Hand Tools Revenue Market Share by Application in 2023
- Figure 29. Power and Hand Tools Sales Market by Company in 2023 (K Units)
- Figure 30. Global Power and Hand Tools Sales Market Share by Company in 2023
- Figure 31. Power and Hand Tools Revenue Market by Company in 2023 (\$ Million)

- Figure 32. Global Power and Hand Tools Revenue Market Share by Company in 2023
- Figure 33. Global Power and Hand Tools Sales Market Share by Geographic Region (2019-2024)
- Figure 34. Global Power and Hand Tools Revenue Market Share by Geographic Region in 2023
- Figure 35. Americas Power and Hand Tools Sales 2019-2024 (K Units)
- Figure 36. Americas Power and Hand Tools Revenue 2019-2024 (\$ Millions)
- Figure 37. APAC Power and Hand Tools Sales 2019-2024 (K Units)
- Figure 38. APAC Power and Hand Tools Revenue 2019-2024 (\$ Millions)
- Figure 39. Europe Power and Hand Tools Sales 2019-2024 (K Units)
- Figure 40. Europe Power and Hand Tools Revenue 2019-2024 (\$ Millions)
- Figure 41. Middle East & Africa Power and Hand Tools Sales 2019-2024 (K Units)
- Figure 42. Middle East & Africa Power and Hand Tools Revenue 2019-2024 (\$ Millions)
- Figure 43. Americas Power and Hand Tools Sales Market Share by Country in 2023
- Figure 44. Americas Power and Hand Tools Revenue Market Share by Country in 2023
- Figure 45. Americas Power and Hand Tools Sales Market Share by Type (2019-2024)
- Figure 46. Americas Power and Hand Tools Sales Market Share by Application (2019-2024)
- Figure 47. United States Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Canada Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Mexico Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Brazil Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. APAC Power and Hand Tools Sales Market Share by Region in 2023
- Figure 52. APAC Power and Hand Tools Revenue Market Share by Regions in 2023
- Figure 53. APAC Power and Hand Tools Sales Market Share by Type (2019-2024)
- Figure 54. APAC Power and Hand Tools Sales Market Share by Application (2019-2024)
- Figure 55. China Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Japan Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. South Korea Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Southeast Asia Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. India Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Australia Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. China Taiwan Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Europe Power and Hand Tools Sales Market Share by Country in 2023
- Figure 63. Europe Power and Hand Tools Revenue Market Share by Country in 2023

Figure 64. Europe Power and Hand Tools Sales Market Share by Type (2019-2024)

Figure 65. Europe Power and Hand Tools Sales Market Share by Application (2019-2024)

Figure 66. Germany Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 67. France Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 68. UK Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Italy Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Russia Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Middle East & Africa Power and Hand Tools Sales Market Share by Country in 2023

Figure 72. Middle East & Africa Power and Hand Tools Revenue Market Share by Country in 2023

Figure 73. Middle East & Africa Power and Hand Tools Sales Market Share by Type (2019-2024)

Figure 74. Middle East & Africa Power and Hand Tools Sales Market Share by Application (2019-2024)

Figure 75. Egypt Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 76. South Africa Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Israel Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Turkey Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 79. GCC Country Power and Hand Tools Revenue Growth 2019-2024 (\$ Millions)

Figure 80. Manufacturing Cost Structure Analysis of Power and Hand Tools in 2023

Figure 81. Manufacturing Process Analysis of Power and Hand Tools

Figure 82. Industry Chain Structure of Power and Hand Tools

Figure 83. Channels of Distribution

Figure 84. Global Power and Hand Tools Sales Market Forecast by Region (2025-2030)

Figure 85. Global Power and Hand Tools Revenue Market Share Forecast by Region (2025-2030)

Figure 86. Global Power and Hand Tools Sales Market Share Forecast by Type (2025-2030)

Figure 87. Global Power and Hand Tools Revenue Market Share Forecast by Type (2025-2030)

Figure 88. Global Power and Hand Tools Sales Market Share Forecast by Application (2025-2030)

Figure 89. Global Power and Hand Tools Revenue Market Share Forecast by Application (2025-2030)

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