

Global Power Monitoring Device Market Growth 2026-2032

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Abstracts

The global Power Monitoring Device market size is predicted to grow from US\$ 6410 million in 2025 to US\$ 10836 million in 2032; it is expected to grow at a CAGR of 7.9% from 2026 to 2032.

A power monitoring device is an electronic instrument used to measure, record, and analyze electrical parameters such as voltage, current, power, energy consumption, power factor, and harmonic distortion in electrical systems. These devices are widely deployed in industrial facilities, commercial buildings, data centers, utilities, and infrastructure projects to support energy management, fault detection, operational optimization, and regulatory compliance. In 2025, the average selling price of power monitoring devices is approximately US\$420 per unit, with global sales volume of around 15.6 million units. The industry maintains a gross margin of 38%–55%, supported by hardware–software integration value, embedded analytics, communication capabilities, and long-term system integration and service demand.

Industry analysis indicates that power monitoring devices are evolving from standalone measurement instruments into networked, data-driven components of digital energy management systems. Competitive differentiation increasingly depends on data accuracy, communication protocols, cybersecurity readiness, and integration with energy management and automation platforms rather than basic metering functionality.

LP Information, Inc. (LPI) ' newest research report, the “Power Monitoring Device Industry Forecast” looks at past sales and reviews total world Power Monitoring Device sales in 2025, providing a comprehensive analysis by region and market sector of projected Power Monitoring Device sales for 2026 through 2032. With Power Monitoring Device sales broken down by region, market sector and sub-sector, this report provides

a detailed analysis in US\$ millions of the world Power Monitoring Device industry.

This Insight Report provides a comprehensive analysis of the global Power Monitoring Device landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Monitoring Device portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Monitoring Device market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Monitoring Device and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Monitoring Device.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Monitoring Device market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single-circuit Monitoring

Multi-circuit Monitoring

Whole-facility Monitoring

Segmentation by Voltage Level:

Low Voltage (LV)

Medium Voltage (MV)

High Voltage (HV)

Segmentation by Installation Purpose:

Energy Consumption Monitoring

Power Quality Monitoring

Equipment Protection Monitoring

Compliance & Reporting

Segmentation by Application:

Automobile

Chemical Industry

Government

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

Schneider Electric

Emerson

Rockwell Automation

Yokogawa Electric

OMRON

Fuji Electric

PHOENIX CONTACT

Weidmüller

Finder

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Monitoring Device market?

What factors are driving Power Monitoring Device market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Monitoring Device market opportunities vary by end market size?

How does Power Monitoring Device break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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