

# Global Power Modules Market Growth 2026-2032

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## Abstracts

The global Power Modules market size is predicted to grow from US\$ 11255 million in 2025 to US\$ 21330 million in 2032; it is expected to grow at a CAGR of 9.6% from 2026 to 2032.

A power module is a small, highly integrated power converter that can be directly soldered onto a circuit board. It converts input alternating current (AC) or direct current (DC) into a specific stable voltage required by electronic devices. It is mainly used to provide point-of-use power (POL) for core components such as microprocessors, DSPs, and FPGAs. Its advantages include small size, high integration, and high efficiency. It is widely used in communications, automotive, aerospace and other fields.

In 2025, the global production of power modules was 504 million units, with an average price of US\$22.8 per unit.

The power module industry chain consists of upstream semiconductor devices, magnetic materials, inductors, capacitors, and casing substrates, while downstream applications cover a wide range of fields including communication equipment, industrial control, new energy, medical electronics, and consumer electronics. Key upstream materials include power MOSFETs, IGBTs, magnetic cores, heat dissipation materials, and high-reliability passive devices, requiring high frequency, high efficiency, and high voltage withstand characteristics. Typical upstream companies include Infineon, ON Semiconductor, and TDK, which provide key components in power devices, magnetic materials, and high-end capacitors, forming the foundation of power module performance. Downstream demand growth is the most crucial factor, with communication base stations, optical modules, industrial automation control, new energy storage systems, and medical equipment constituting the main application areas. Representative downstream companies include Huawei, Schneider Electric, and Tesla, which drive the continuous expansion of power module production in high-

reliability power supply, energy-saving equipment, and large-scale electronic system deployments. With the expansion of data centers, upgrades in optical communications, and the accelerated construction of new energy systems, rapid growth in downstream demand has become the core driving force for the expansion of the power module industry.

The development trend of power modules is driven by the increasing power density of global electronic devices, stricter energy efficiency regulations, accelerated penetration of digitalization and automation, and the expansion of new energy and energy storage systems. High power density, miniaturization, modularity, and high energy efficiency have become the main technological trends. The accelerated application of GaN and SiC devices has brought significant performance improvements, enabling power modules to upgrade towards higher frequencies, higher efficiency, and greater compactness. Data centers are rapidly expanding their demand for high-efficiency power supplies, the Industrial Internet and robotics are increasing their reliance on stable power supplies, and new energy storage systems and photovoltaic inverters are continuously increasing the demand for modular power supplies. Key obstacles include cost pressures due to fluctuations in upstream power device prices, increased R&D investment due to higher technological barriers, supply chain stability affected by international trade and geopolitical factors, and the high concentration in the high-end market making it difficult for SMEs to break into the market. Furthermore, meeting safety certification requirements for different application scenarios requires a long timeframe, affecting the speed of new product introduction.

LP Information, Inc. (LPI) ' newest research report, the 'Power Modules Industry Forecast' looks at past sales and reviews total world Power Modules sales in 2025, providing a comprehensive analysis by region and market sector of projected Power Modules sales for 2026 through 2032. With Power Modules sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Modules industry.

This Insight Report provides a comprehensive analysis of the global Power Modules landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Modules portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Modules market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Modules and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Modules.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Modules market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

DC-DC Power Module

AC-DC Power Module

DC-AC Inverter Power Module

#### Segmentation by Power:

Less than 5W

5?30W

30?300W

300?2kW

More than 2kW

#### Segmentation by Isolation Methods:

Isolated

Non-Isolated

Segmentation by Application:

Industrial Automation

Automotive

Medical Equipment

Consumer Electronics

Data Centers and Servers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Advanced Energy

Infineon

Texas Instruments

Vicor

Renesas

Monolithic Power Systems (MPS)

Flex Power Modules

Delta Electronics

TDK

Eaton

Emerson

Analog Devices

XP Power

Murata

PULS

P-DUKE Technology

ON Semiconductor

RECOM Power

MORNSUN

MINMAX Technology

Onsemi

Shindengen Electric Manufacturing

Cosel

SynQor

Semikron Danfoss

Bothhand

Huawei

Cincon Electronics

Sichuan Shenghua Power Technology

Shanghai Bright Power Semiconductor

JoulWatt Technology

Beijing Design Technology

Beijing Relpow Technology

Guangzhou Aipu Electronic Technology

Shenzhen Haowen Electronics

Torex Semiconductor

W?rth Elektronik

MEAN WELL

## **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Power Modules market?

What factors are driving Power Modules market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Modules market opportunities vary by end market size?

How does Power Modules break out by Type, by Application?

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Figure 100. Global Power Modules Revenue Market Share Forecast by Application  
(2027-2032)

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