

Global Power Module Packaging Materials Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Power Module Packaging Materials market size is predicted to grow from US\$ 3162 million in 2025 to US\$ 5978 million in 2032; it is expected to grow at a CAGR of 8.8% from 2026 to 2032.

Power semiconductor module packaging materials refer to the critical structural, thermal, electrical and bonding materials used in the packaging and assembly of power semiconductor modules based on IGBT, SiC MOSFET, Si MOSFET, FRD, GaN and other power devices. The scope focuses on materials used inside the module package and at the module-to-cooling interface, covering ceramic substrates, baseplates, substrate attach materials, die attach materials, encapsulation materials, electrical interconnection materials, module cases and thermal interface materials. These materials provide chip support, electrical insulation, thermal conduction, mechanical stability, die bonding, environmental protection, electrical interconnection and heat dissipation. Key technology routes include DBC, AMB, DAB, DBA, DPC, silver and copper sintering, solder attach, silicone gel encapsulation, epoxy molding compounds, aluminum/copper wire and ribbon bonding, clip or top-side interconnection, AlSiC/Cu/Cu-Mo baseplates and high-performance TIMs. Major applications include electric vehicles, PV inverters, wind converters, battery energy storage systems, industrial motor drives, UPS, rail traction, HVDC and EV DC chargers.

Power semiconductor module packaging materials should be understood as a multi-material system rather than a single product category. Ceramic substrates provide electrical insulation, heat conduction and chip support; baseplates provide mechanical strength and heat spreading; die attach and substrate attach materials determine thermal resistance and long-term reliability; encapsulation materials provide insulation, moisture protection and stress relief; and electrical interconnection materials affect

current-carrying capability, parasitic inductance and power cycling lifetime. As SiC modules move from premium electric vehicles and high-end industrial applications into broader EV, charging, PV, storage and motor-drive markets, the purchasing criteria for packaging materials are shifting from cost and process compatibility toward thermal-cycle reliability, high-temperature stability, low stress, low thermal resistance, low partial-discharge risk and stable automotive-grade supply.

The global market is characterized by a strong Japanese and Western material base, combined with rapid capacity expansion in China. Japanese suppliers have deep capabilities in Si₃N₄ AMB substrates, AlN substrates, epoxy molding compounds, silver sintering and precision metal materials. European and North American suppliers remain strong in ceramic substrates, silicone gels, sintering materials, thermal interface materials, interconnects and high-reliability baseplates. Chinese companies are expanding rapidly in DBC/AMB ceramic substrates and EV power module cooling substrates, with selected players moving from domestic substitution into broader customer qualification. Because qualification cycles for automotive and industrial power modules are long and reliability data are critical, competitive shifts will be gradual rather than abrupt.

Electric vehicles represent the most important incremental driver, especially main inverter, OBC, DC/DC and high-voltage auxiliary power systems. PV, wind and battery energy storage systems provide additional volume growth through inverters, PCS and power conversion systems. Rail traction, HVDC and industrial drives are more mature, but they require high-voltage, high-current and long-lifetime modules, supporting demand for higher-end substrates, baseplates and encapsulation systems. Future market growth will not be driven only by module shipment volume. A meaningful part of the value expansion will come from SiC penetration, 800V architectures, double-side cooling, baseplate-less designs, transfer-molded packages and higher power density module structures.

LPI (LP Information)'s newest research report, the "Power Module Packaging Materials Industry Forecast" looks at past sales and reviews total world Power Module Packaging Materials sales in 2025, providing a comprehensive analysis by region and market sector of projected Power Module Packaging Materials sales for 2026 through 2032. With Power Module Packaging Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Module Packaging Materials industry.

This Insight Report provides a comprehensive analysis of the global Power Module

Packaging Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Power Module Packaging Materials portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Module Packaging Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Module Packaging Materials and breaks down the forecast by Product Function, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Module Packaging Materials.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Module Packaging Materials market by product type, application, key players and key regions and countries.

Segmentation by Product Function:

Ceramic Substrate

Baseplate

Die Attach

Substrate Attach

Encapsulation

Electrical Interconnection

Case

Thermal Interface Material

Segmentation by Power Device Platform:

Si IGBT Module

SiC MOSFET Module

Si MOSFET Module

GaN Power Module

Other

Segmentation by Application:

EV

EV DC Chargers

PV

Wind

BESS

Industrial Motors

UPS

Rail

HVDC

Home Appliances

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AMETEK EIP

Heraeus Electronics

TANAKA Precious Metals

Dow

MacDermid Alpha

Avantor (NuSil)

Wacker Chemie AG

CHT Germany GmbH

Elkem Silicones

Shin-Etsu Chemical

KCC (Momentive)

Resonac

Sumitomo Bakelite

Kyocera

Chang Chun Group

Qnity Electronics

Indium Corporation

Henkel

TAMURA CORPORATION

Shenzhen Jufeng Solder

NAMICS

Mitsui Kinzoku

Rogers Corporation

NGK Corporation

Niterra Materials

Denka

Proterial

Mitsubishi Materials

Ferrotec/Fulehua

BYD

Bomin Electronics

Zhejiang TC Ceramic Electronic

Shengda Tech

Nanjing Zhongjiang New Material Science & Technology

Huangshan Googe

Jiangyin Saiying electron

Kunshan Gootage Thermal Technology

Jentech Precision Industrial

Plansee

A.L.M.T.corp

Amulair Thermal Technology

Dana Incorporated

TAIWA CO., Ltd.

CPS Technologies

Kawaso Texcel

Malico Inc

Jem Industries Corp.

Haite Xinke New Materials Technology

Zhuhai Fuji Intelligent

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