

# Global Power Module for EV Charger Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Power Module for EV Charger market size was valued at US\$ 878.8 million in 2023. With growing demand in downstream market, the Power Module for EV Charger is forecast to a readjusted size of US\$ 3590.7 million by 2030 with a CAGR of 22.3% during review period.

The research report highlights the growth potential of the global Power Module for EV Charger market. Power Module for EV Charger are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Power Module for EV Charger. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Power Module for EV Charger market.

Power Module for EV Charger is the only core product with technical threshold in the entire charging pile industry.

As the core component of the charging pile, the Power Module belongs to a large category of power supply products. Its core function is to convert the AC power in the grid into DC power that can charge the battery. The charging module not only provides energy and power, but also controls and converts the circuit, which ensures the stability of the power supply circuit and is suitable for charging various types of power batteries. The performance of the Power Module not only directly affects the overall performance of the charging pile, but is also related to charging safety issues, and is the core of building a high-power charging infrastructure.

Power Module is mainly composed of: semiconductor power devices, integrated circuits, magnetic components, PCB, capacitors, chassis fans, etc. The key of the Power Module is the MOS tube switch. When the charging module is working, the three-phase AC power supply is rectified and filtered, and then becomes a DC input voltage for the DC/DC conversion circuit. The controller acts on the power switch MOS tube through the drive circuit to convert the rectified and filtered DC voltage into an AC voltage, and the AC voltage at this time is pulse width modulated. Then, the AC voltage is transformed and isolated by the high-frequency transformer, rectified and filtered again to obtain a DC pulse, and then charged to the battery pack.

Enterprises with power module production capacity can be roughly divided into two categories: one is mainly engaged in the production and operation of charging piles, which are mainly used for self-production. One type is a Power Module supplier mainly supplying to charging pile production enterprises.

Global 5 largest manufacturers of Power Module for EV Charger are TELD, UUGreenPower, Infy Power, TonHe and Increase, which make up over 59%. Among them, TELD is the leader with about 21% market share. Asia-Pacific is the largest market, with a share about 84%, followed by North America and Europe, with the share about 9% and 7%. In terms of product type, 30KW and Below occupy the largest share of the total market, about 96%. And in terms of product Application, the largest application is Passenger Car, followed by Commercial Vehicle.

Key Features:

The report on Power Module for EV Charger market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Power Module for EV Charger market. It may include historical data, market segmentation by Type (e.g., 30KW and Below, 35-50 KW), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Power Module for EV Charger market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Power Module for EV Charger market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Power Module for EV Charger industry. This include advancements in Power Module for EV Charger technology, Power Module for EV Charger new entrants, Power Module for EV Charger new investment, and other innovations that are shaping the future of Power Module for EV Charger.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Power Module for EV Charger market. It includes factors influencing customer ' purchasing decisions, preferences for Power Module for EV Charger product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Power Module for EV Charger market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Power Module for EV Charger market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Power Module for EV Charger market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Power Module for EV Charger industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Power Module for EV Charger market.

**Market Segmentation:**

Power Module for EV Charger market is split by Type and by Application. For the period

2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

30KW and Below

35-50 KW

Above 50KW

#### Segmentation by application

Commercial Vehicle

Passenger Car

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

TELD

UUGreenPower

Infy Power

TonHe

Increase

Sinexcel

Megmeet

Rectifier Technologies

EVTECH

SICON

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Module for EV Charger market?

What factors are driving Power Module for EV Charger market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Module for EV Charger market opportunities vary by end market size?

How does Power Module for EV Charger break out type, application?

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