

Global Power Meters Market Growth 2025-2031

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Abstracts

The global Power Meters market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Power meters are specialized instruments used to measure electrical parameters such as voltage, current, and power (including active, reactive, and apparent power) in electric power systems. They are widely applied across power grids, electrical systems, telecommunications, renewable energy, industrial automation, and lab testing. With the advancement of smart grids and green energy, modern power meters are equipped with features like digital communication, data logging, remote monitoring, and system integration, playing a crucial role in energy management and system optimization. Based on application needs, power meters can be categorized into portable or benchtop, single-phase or three-phase, analog or digital, and general-purpose or high-precision types. Under the influence of carbon neutrality goals, power meters are increasingly used in photovoltaic systems, EV charging infrastructure, and building energy monitoring, becoming essential equipment in energy transition and smart manufacturing.

Market Development Opportunities & Main Driving Factors

Driven by the growing demand for intelligent energy management, digital power grids, and the integration of renewable energy sources, power meters are increasingly used across industrial, construction, and energy sectors. The rise of smart power meters with communication and remote monitoring features further boosts market adoption, encouraging both upgrades in mature markets and expansion in emerging regions.

Market Challenges, Risks, & Restraints

Despite promising growth, the power meter market faces intense price competition and product homogeneity. The relatively low technological barrier invites many new entrants, increasing competition. In some regions, underdeveloped power infrastructure hinders penetration of high-end products, while economic uncertainties may dampen downstream investment confidence.

Downstream Demand Trends

Driven by carbon neutrality goals, downstream sectors such as power, renewable energy, and industrial automation are demanding more accurate and efficient power meters. Applications like smart meters, photovoltaic systems, and EV charging stations increasingly require real-time monitoring and data analytics, accelerating the shift toward high integration and digitalization in power meters.

LP Information, Inc. (LPI) ' newest research report, the “Power Meters Industry Forecast” looks at past sales and reviews total world Power Meters sales in 2024, providing a comprehensive analysis by region and market sector of projected Power Meters sales for 2025 through 2031. With Power Meters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Meters industry.

This Insight Report provides a comprehensive analysis of the global Power Meters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Meters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Meters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Meters and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Meters.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Meters market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Wired

Wireless

Segmentation by Application:

Scientific Research

Medical Care

Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Itron

Landis+Gyr

Yokogawa

Endress+Hauser

Calisen

Siemens

Schneider

Honeywell

SATEC

ABB

Eaton

Accuenergy

Gentec-EO

Scientech

LEONI Fiber Optics

BOONTON

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Meters market?

What factors are driving Power Meters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Meters market opportunities vary by end market size?

How does Power Meters break out by Type, by Application?

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