

Global Power Magnetics for MV AC Drive Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Power Magnetics for MV AC Drive market size was valued at US\$ 1013.5 million in 2023. With growing demand in downstream market, the Power Magnetics for MV AC Drive is forecast to a readjusted size of US\$ 1600.2 million by 2030 with a CAGR of 6.7% during review period.

The research report highlights the growth potential of the global Power Magnetics for MV AC Drive market. Power Magnetics for MV AC Drive are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Power Magnetics for MV AC Drive. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Power Magnetics for MV AC Drive market.

Power magnetics consists of various components such as transformers, inductors, current sensors, chokes, reactors, and other magnetic products. These power magnetics products are widely used in the designing and manufacturing medium voltage AC drives. These drives are easy-to-use and are well-suited for variable torque applications such as simple, standalone centrifugal fans and pumps. Medium voltage AC drives are intended to optimize energy by enabling variable-speed control and soft starting in normal duty and heavy-duty applications. It is generally used in applications that require motors from 500 to 20,000 hp, where the difference in the current draw between low voltage and medium voltage becomes substantial. Motors in this range are often used to operate large compressors, pumps and fans in power stations, chemical &

petrochemical plants, water & wastewater treatment facilities, cement, mining and minerals, marine, and oil and gas industries.

According to our “Construction Machinery” research center, sales of construction machinery in Europe increased by 24% in 2021, and in 2022 the construction machinery revenue in Europe was about US\$ 22 billion, while the US market sold about \$36 billion in construction machinery in 2022. China's construction machinery has complete categories and outstanding advantages, with 20 categories, 109 groups, 450 models, 1090 series and tens of thousands of models of product equipment. By the end of 2021, the number of major products of construction machinery in China was about 5.61 million to 6.08 million units. According to our “Construction Machinery” research center, the total sales of the top 50 global construction machinery manufacturers in 2022 reached US\$ 220 billion. And Asian companies occupied an absolute advantage, accounting for 50% of revenue, followed by Europe and North America, accounting for 26% and 23%.

Key Features:

The report on Power Magnetism for MV AC Drive market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Power Magnetism for MV AC Drive market. It may include historical data, market segmentation by Type (e.g., Transformers, Inductors), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Power Magnetism for MV AC Drive market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Power Magnetism for MV AC Drive market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Power Magnetism for MV AC Drive industry. This include advancements in Power Magnetism for MV AC Drive technology, Power

Magnetics for MV AC Drive new entrants, Power Magnetics for MV AC Drive new investment, and other innovations that are shaping the future of Power Magnetics for MV AC Drive.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Power Magnetics for MV AC Drive market. It includes factors influencing customer ' purchasing decisions, preferences for Power Magnetics for MV AC Drive product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Power Magnetics for MV AC Drive market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Power Magnetics for MV AC Drive market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Power Magnetics for MV AC Drive market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Power Magnetics for MV AC Drive industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Power Magnetics for MV AC Drive market.

Market Segmentation:

Power Magnetics for MV AC Drive market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Transformers

Inductors

Chokes

Current Sensors

Others

Segmentation by application

Oil and Gas

Power Generation

Food and Beverages

Metal and Mining

Water and Wastewater

Chemicals and Petrochemicals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Schaffner Holding

Tamura Corporation

Torytrans

AQ trafotek

Hans Von Mangoldt

mDexx

Bourns

RoMan Manufacturing

Danfoss

Hammond Power Solutions

Controlled Magnetics

Badger Magnetics

MGM Transformer Company

LC Magnetics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Magnetics for MV AC Drive market?

What factors are driving Power Magnetics for MV AC Drive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Magnetics for MV AC Drive market opportunities vary by end market size?

How does Power Magnetics for MV AC Drive break out type, application?

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