

# Global Power ICs Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Power ICs market size was valued at US\$ 21400 million in 2023. With growing demand in downstream market, the Power ICs is forecast to a readjusted size of US\$ 28060 million by 2030 with a CAGR of 3.9% during review period.

The research report highlights the growth potential of the global Power ICs market. Power ICs are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Power ICs. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Power ICs market.

PICs (power integrated circuits) are defined as ICs combining high-voltage and/or high-current components monolithically with low-voltage/low-current control components. Broadly, three classes of technologies, based on the techniques for isolating the high- and low-voltage components, have been developed for PICs: junction-isolated, self-isolated and dielectrically isolated. Each of these technologies has found its way into applications that result in optimal performance per unit cost. Simultaneously with the development of technologies, several advancements have been made in high-voltage/power devices suitable for integration. These included the reduced surface field lateral double diffused MOS transistor (RESURF LDMOS), the isolated vertical DMOS (VDMOS), the lateral insulated gate bipolar transistor (LIGBT), the high-voltage RESURF bipolar transistors, the Schottky injection FET (SINFET), and the trench

sidewall channel DMOS (TDMOS).

From the perspective of PIC applications, in recent years, with the emerging of smartphones, smart homes, wearable devices, VR (Virtual Reality) / AR (Augmented Reality) The booming consumer electronics market and the demand for intelligent and low-energy consumption of industrial automation robots, drones, electric vehicles and other industrial products. The rapid development of integrated circuit products in the direction of diversification has spawned a large number of new chip requirements, which has led to the steady development of the global PIC design industry.

From the perspective of overall market share, the main players in China's PIC market are mainly from European and American, accounting for more than 80% of the market share. The entire power Standard Power ICs design industry is showing a shift from the United States, Europe and Japan to China, China's power Standard Power ICs market is on the rise. As the manufacturing centers of end-consumer products are concentrated in Asia-Pacific and China, due to the impact of cost, large-scale ICs design companies in Europe and the United States have gradually faded out of the trend of civilian consumer markets, turning to other Vehicle Electronics, industrial, military, and even astronauts and other performance requirements.

Key Features:

The report on Power ICs market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Power ICs market. It may include historical data, market segmentation by Type (e.g., Power Management IC (PMIC), Driver IC), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Power ICs market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Power ICs market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players

and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Power ICs industry. This include advancements in Power ICs technology, Power ICs new entrants, Power ICs new investment, and other innovations that are shaping the future of Power ICs.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Power ICs market. It includes factors influencing customer ' purchasing decisions, preferences for Power ICs product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Power ICs market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Power ICs market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Power ICs market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Power ICs industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Power ICs market.

**Market Segmentation:**

Power ICs market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Power Management IC (PMIC)

Driver IC

### Segmentation by application

Smart Phone

Automotive

High Performance Computing

Industrial

IoT

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Texas Instruments

Infineon

Qualcomm

ON Semi

NXP

Maxim Integrated

Dialog Semiconductor

STMicroelectronics

Toshiba

Analog Devices

Silergy

Power Integrations

ROHM

MediaTek Inc.

Microchip

Skyworks

Renesas

Cypress Semiconductor

On-Bright Electronics

Alpha and Omega Semiconductor

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