

Global Power Generation Gas Turbine(Below 40MW) Market Growth 2026-2032

<https://marketpublishers.com/r/G75A66D614F0EN.html>

Date: July 2026

Pages: 88

Price: US\$ 3,660.00 (Single User License)

ID: G75A66D614F0EN

Abstracts

The global Power Generation Gas Turbine(Below 40MW) market size is predicted to grow from US\$ 1617 million in 2025 to US\$ 1892 million in 2032; it is expected to grow at a CAGR of 2.2% from 2026 to 2032.

A Power Generation Gas Turbine below 40 MW refers to a small-scale gas turbine system designed to generate electricity with an output of less than 40 megawatts. These turbines are compact, versatile, and capable of operating on a variety of fuels, including natural gas, diesel, and biofuels. Their small size and flexibility make them suitable for locations with limited grid access, industrial plants, and distributed energy systems where rapid deployment and adaptability are essential.

Such turbines can operate in simple cycle mode for quick start-up and peak power applications or in combined heat and power (CHP) mode to simultaneously produce electricity and useful thermal energy. This dual functionality enhances overall energy efficiency and makes them attractive for industrial and commercial facilities that require both electrical and thermal energy. They are also employed in microgrids, remote communities, and emergency backup power systems due to their reliability and fast response capabilities.

In 2025, global Power Generation Gas Turbine (Below 40 MW) production reached approximately 2,868 MW, with an average market price of around 576 USD/KW.

United States market for Power Generation Gas Turbine(Below 40MW) is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Power Generation Gas Turbine(Below 40MW) is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Power Generation Gas Turbine(Below 40MW) is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Power Generation Gas Turbine(Below 40MW) players cover Siemens, GE Vernova, Solar Turbines, MAN Energy Solutions, UEC Saturn, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Power Generation Gas Turbine(Below 40MW) Industry Forecast" looks at past sales and reviews total world Power Generation Gas Turbine(Below 40MW) sales in 2025, providing a comprehensive analysis by region and market sector of projected Power Generation Gas Turbine(Below 40MW) sales for 2026 through 2032. With Power Generation Gas Turbine(Below 40MW) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Generation Gas Turbine(Below 40MW) industry.

This Insight Report provides a comprehensive analysis of the global Power Generation Gas Turbine(Below 40MW) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Generation Gas Turbine(Below 40MW) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Generation Gas Turbine(Below 40MW) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Generation Gas Turbine(Below 40MW) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Generation Gas Turbine(Below 40MW).

This report presents a comprehensive overview, market shares, and growth

opportunities of Power Generation Gas Turbine(Below 40MW) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Below 20MW

20MW-40MW

Segmentation by Cycle Type:

Simple Cycle Gas Turbine

Combined Cycle Gas Turbine

Segmentation by Application:

Utility Power Plant

Industrial Power Plant

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

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from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens

GE Vernova

Solar Turbines

MAN Energy Solutions

UEC Saturn

Kawasaki Heavy Industries

Baker Hughes

Dongfang Electric Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Generation Gas Turbine(Below 40MW) market?

What factors are driving Power Generation Gas Turbine(Below 40MW) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Generation Gas Turbine(Below 40MW) market opportunities vary by end market size?

How does Power Generation Gas Turbine(Below 40MW) break out by Type, by Application?

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