

Global Power Generation Equipment Market Growth 2025-2031

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Abstracts

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The global Power Generation Equipment market size is predicted to grow from US\$ 13390 million in 2025 to US\$ 15800 million in 2031; it is expected to grow at a CAGR of 2.8% from 2025 to 2031.

Power Generation Equipment is useful appliances that supply electrical power during a power outage and prevent discontinuity of daily activities or disruption of business operations. Power Generation Equipment is available in different electrical and physical configurations for use in different applications.

The global Power Generation Equipment key players are mainly located in US, Europe, Japan, South Korea and China, include the Caterpillar, Cummins Power Systems, Generac and Honda Power, etc. Asia-Pacific is estimated to have a major share in the global market with 39%.

Rising Energy Demand: Global economic growth and industrialization are increasing the need for electricity, driving investments in power generation infrastructure.

Shift Towards Renewable Energy: Environmental concerns and government policies are promoting renewable energy sources, boosting demand for equipment like wind turbines and solar panels.

Technological Advancements: Innovations in power generation technologies are enhancing efficiency and performance, encouraging the adoption of modern equipment.

Aging Infrastructure: In regions with outdated power systems, there's a need to replace or upgrade equipment to ensure reliable electricity supply.

Energy Security Concerns: Nations are investing in diverse power generation equipment to reduce dependence on imported energy and enhance self-sufficiency.

Economic Growth in Emerging Markets: Developing countries are expanding their power generation capacities to support industrialization and urbanization.

Government Policies and Incentives: Supportive regulations and subsidies for clean energy projects are stimulating investments in power generation equipment.

Increased Demand for Backup Power Solutions: The rise in power outages due to volatile weather has heightened the need for backup power equipment. Companies like Generac have reported increased sales, indicating a growing market for generators and related equipment.

LP Information, Inc. (LPI) ' newest research report, the "Power Generation Equipment Industry Forecast" looks at past sales and reviews total world Power Generation Equipment sales in 2024, providing a comprehensive analysis by region and market sector of projected Power Generation Equipment sales for 2025 through 2031. With Power Generation Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Generation Equipment industry.

This Insight Report provides a comprehensive analysis of the global Power Generation Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Generation Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Generation Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Generation Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Generation

Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Generation Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Portable Generator

Standby Generator

Segmentation by Application:

Residential

Industrial

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Generac

Cummins

Caterpillar

MTU

Atlas Copco

Honda Power Equipment

Multiquip

Kohler

Wacker Neuson

Briggs & Stratton

Yamaha

Eaton

Grupel

Hipower Systems

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Generation Equipment market?

What factors are driving Power Generation Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Generation Equipment market opportunities vary by end market size?

How does Power Generation Equipment break out by Type, by Application?

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