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Global Power Electronics Encapsulation Materials Market Growth 2026-2032

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Abstracts

The global Power Electronics Encapsulation Materials market size is predicted to grow from US$ 655 million in 2025 to US$ 1403 million in 2032; it is expected to grow at a CAGR of 11.4% from 2026 to 2032.

Power Electronics Encapsulation Materials are high-reliability electronic materials used for internal and external encapsulation protection of power semiconductor devices and power modules. Their main functions are to provide electrical insulation, dielectric protection, stress relief, moisture and contamination protection, mechanical fixation and localized thermal management for chips, bonding wires, busbars, terminals, ceramic substrates and module cavities under high-voltage, high-current, high-temperature, high-humidity, vibration and thermal cycling conditions. These materials mainly include silicone gels, epoxy encapsulants, epoxy molding compounds, polyurethane potting compounds and thermally conductive insulating encapsulation materials, supplied in forms such as gels, liquid potting materials, molding powders, pastes and two-component systems.

Power Electronics Encapsulation Materials are mainly used in electric vehicle traction inverters, on-board chargers, DC converters, photovoltaic inverters, energy storage converters, industrial drives, railway traction systems, wind power converters, server power supplies and high-voltage power modules. Major production regions include Japan, the United States, Germany, South Korea, China, Switzerland, Norway and Taiwan. Japanese, European, U.S. and South Korean suppliers hold strong positions in high-temperature silicone gels, semiconductor-grade epoxy molding compounds and automotive-grade power module encapsulation materials, while Chinese suppliers are accelerating adoption in electric vehicles, solar and energy storage, industrial power supplies and general power electronics encapsulation applications.

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In 2025, global Power Electronics Encapsulation Materials production reached approximately 44-48 thousand tons. The average FOB price was approximately USD 14.2-15.8 per kg, with general-purpose industrial power module potting materials priced below the market average, while automotive-grade silicone gels, high-temperature low-stress encapsulants, SiC power module encapsulation materials and semiconductor-grade epoxy molding compounds commanded higher prices.

The global Power Electronics Encapsulation Materials market is moving from conventional silicon-based power devices toward higher power density, higher voltage platforms and wide bandgap semiconductor applications. Electric vehicle traction inverters, on-board chargers, DC converters, photovoltaic inverters, energy storage converters, industrial drives and data center power supplies are raising reliability requirements for power modules. Encapsulation materials are no longer simple insulation and protection materials; they increasingly influence module temperature resistance, voltage endurance, lifetime, partial discharge performance, moisture resistance and thermal cycling stability. As 800 V vehicle platforms, SiC power modules and high-frequency high-efficiency power supply architectures gain wider adoption, low-stress silicone gels, high-temperature encapsulants, semiconductor-grade epoxy molding compounds and thermally conductive insulating encapsulation materials will continue to gain value. Collaboration among material suppliers, power device manufacturers, module manufacturers and automakers is also becoming deeper and more application-specific.

The main market challenges come from long reliability qualification cycles, rapid technology transitions and raw material cost volatility. Power electronics encapsulation materials usually need to pass high-temperature reverse bias, power cycling, temperature cycling, damp heat aging, partial discharge and automotive reliability tests, resulting in a much longer customer qualification cycle than general electronic adhesives. Meanwhile, SiC and GaN devices operate at higher junction temperatures, higher switching frequencies and stronger electric fields, creating stricter requirements for dielectric strength, ionic impurity control, modulus stability and thermal aging resistance. Prices of siloxane intermediates, epoxy resins, anhydride curing agents, silica, alumina, boron nitride and other functional fillers can also affect margins and pricing power. Future competition will focus more on automotive-grade qualification capability, high-temperature low-stress formulation technology, compatibility with wide bandgap semiconductors, localized supply and joint development with customer packaging processes.

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LP Information, Inc. (LPI) ' newest research report, the “Power Electronics Encapsulation Materials Industry Forecast” looks at past sales and reviews total world Power Electronics Encapsulation Materials sales in 2025, providing a comprehensive analysis by region and market sector of projected Power Electronics Encapsulation Materials sales for 2026 through 2032. With Power Electronics Encapsulation Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Power Electronics Encapsulation Materials industry.

This Insight Report provides a comprehensive analysis of the global Power Electronics Encapsulation Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Electronics Encapsulation Materials portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Power Electronics Encapsulation Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Electronics Encapsulation Materials and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Electronics Encapsulation Materials.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Electronics Encapsulation Materials market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Silicone Gel Encapsulation Materials

Epoxy Encapsulation Materials

Epoxy Molding Compounds

Others

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Segmentation by Semiconductor Platform:

Silicon Power Devices

Silicon Carbide Power Devices

Gallium Nitride Power Devices

Others

Segmentation by Voltage Class:

Low Voltage Power Electronics

Medium Voltage Power Electronics

High Voltage Power Electronics

Segmentation by Cure Mechanism:

Heat Cure Materials

Addition Cure Silicone Materials

Room Temperature Cure Materials

Others

Segmentation by Application:

Automotive and Electric Vehicle Power Electronics

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Industrial Power Electronics

Energy Power Electronics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Henkel AG & Co. KGaA

Dow Inc.

KCC Corporation (Momentive Performance Materials)

Shin-Etsu Chemical Co., Ltd.

Wacker Chemie AG

Parker Hannifin Corporation (Parker LORD)

Huntsman Corporation

ELANTAS GmbH

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Resonac Corporation

Sumitomo Bakelite Co., Ltd.

Panasonic Industry Co., Ltd.

Nagase ChemteX Corporation

Element Solutions Inc. (MacDermid Alpha Electronics Solutions)

Elkem ASA

Sika AG

CHT Group

DELO Industrial Adhesives GmbH & Co. KGaA

RAMPF Group

Master Bond Inc.

Vitrochem Technology Pte Ltd

Veeyor Polymers Pvt. Ltd.

Shanghai Beginor Polymer Material Co., Ltd.

Hangzhou Zhijiang Silicone Chemicals Co., Ltd.

Hubei Huitian New Materials Co., Ltd.

Everwide Chemical Company

Key Questions Addressed in this Report

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What is the 10-year outlook for the global Power Electronics Encapsulation Materials market?

What factors are driving Power Electronics Encapsulation Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Electronics Encapsulation Materials market opportunities vary by end market size?

How does Power Electronics Encapsulation Materials break out by Type, by Application?

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