

Global Power Electronic Transformer Market Growth 2023-2029

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Abstracts

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Solid state transformer, also known as power electronic transformer (EPT), is a kind of electric power electronic transformation technology and electromagnetic induction principle based on the combination of high-frequency power conversion technology to achieve power characteristics of electricity into other Electric power characteristics of the static electrical equipment. Compared with the conventional transformer, EPT has many advantages, its outstanding feature is that the original current can be achieved, the side voltage and power of flexible control. EPT applied to the power system will improve the power quality; improve system stability, to achieve a flexible transmission and power market power flow under real-time control.

LPI (LP Information)' newest research report, the "Power Electronic Transformer Industry Forecast" looks at past sales and reviews total world Power Electronic Transformer sales in 2022, providing a comprehensive analysis by region and market sector of projected Power Electronic Transformer sales for 2023 through 2029. With Power Electronic Transformer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Electronic Transformer industry.

This Insight Report provides a comprehensive analysis of the global Power Electronic Transformer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Electronic Transformer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique

position in an accelerating global Power Electronic Transformer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Electronic Transformer and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Electronic Transformer.

The global Power Electronic Transformer market size is projected to grow from US\$ 291.5 million in 2022 to US\$ 767.7 million in 2029; it is expected to grow at a CAGR of 767.7 from 2023 to 2029.

The major players in global Solid State Transformers (SST) market include ABB, Siemens, General electric, etc. North America, Asia-Pacific and Europe are main markets. Two-stage and Three-stage are two main types, with a share about 90%. Alternative Power Generation and Smart Grid are two key applications, which hold a share about 70%.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Electronic Transformer market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Single-stage

Two-stage

Three-stage

Segmentation by application

Smart Grid

Traction Locomotives

EV Charging

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

GE

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Electronic Transformer market?

What factors are driving Power Electronic Transformer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Electronic Transformer market opportunities vary by end market size?

How does Power Electronic Transformer break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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