

Global Power Converter/Inverter Market Growth 2025-2031

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Power Converter/Inverter market size is predicted to grow from US\$ 253 million in 2025 to US\$ 362 million in 2031; it is expected to grow at a CAGR of 6.1% from 2025 to 2031.

Converters and inverters are electrical devices that convert current. Converters convert the voltage of an electric device, usually alternating current (AC) to direct current (DC). On the other hand, inverters convert direct current (DC) to alternating current (AC).

China is the largest Power Converter/Inverter market with about 43% market share. North America is follower, accounting for about 27% market share.

The key players are Bestek, NFA, Cobra, Kisae Technology, Rally, Energizer, Duracell, Meind, Stanley, Exeltech, Cotech, Samlex, Power Bright, Go Power, Wagan Tech, Magnum Energy, WEHO, Erayak etc. Top 3 companies occupied about 29% market share.

LP Information, Inc. (LPI) ' newest research report, the "Power Converter/Inverter Industry Forecast" looks at past sales and reviews total world Power Converter/Inverter sales in 2024, providing a comprehensive analysis by region and market sector of projected Power Converter/Inverter sales for 2025 through 2031. With Power Converter/Inverter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Converter/Inverter industry.

This Insight Report provides a comprehensive analysis of the global Power Converter/Inverter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Converter/Inverter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Converter/Inverter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Converter/Inverter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Converter/Inverter.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Converter/Inverter market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

12V

24V

48V and Above

Segmentation by Application:

Car Appliances

Outdoor Application

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bestek

NFA

Cobra

Kisae Technology

Rally

Energizer

Duracell

Meind

Stanley

Exeltech

Cotek

Samlex

Power Bright

Go Power

Wagan Tech

Magnum Energy

WEHO

Erayak

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Converter/Inverter market?

What factors are driving Power Converter/Inverter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Converter/Inverter market opportunities vary by end market size?

How does Power Converter/Inverter break out by Type, by Application?

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