

Global Power Conversion Market Growth 2025-2031

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Abstracts

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The global Power Conversion market size is predicted to grow from US\$ 29160 million in 2025 to US\$ 36770 million in 2031; it is expected to grow at a CAGR of 3.9% from 2025 to 2031.

Converters and inverters are electrical devices that convert current. Converters convert the voltage of an electric device, usually alternating current (AC) to direct current (DC) or change the current frequency.

In terms of region, the largest segment of Power Conversion Market would be Asia-Pacific, with a market share of over 47% in 2019. The follower is Europe accounted for nearly 23% of global market.

For applications of Power Conversion Market, Motor Controller is the largest segment with a market share of nearly 44% in 2019. DC Power Source Usage and UPS accounted for about 26% and 18% of global market, respectively.

LP Information, Inc. (LPI) ' newest research report, the "Power Conversion Industry Forecast" looks at past sales and reviews total world Power Conversion sales in 2024, providing a comprehensive analysis by region and market sector of projected Power Conversion sales for 2025 through 2031. With Power Conversion sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Conversion industry.

This Insight Report provides a comprehensive analysis of the global Power Conversion landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Power Conversion portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Conversion market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Conversion and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Conversion.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Conversion market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

12-48 V

48-200 V

200-400 V

Above 400 V

Segmentation by Application:

DC Power Source Usage

UPS

Motor Controller

Solar

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

SMA

Yaskawa

Huawei

Sungrow

Schneider Electric

Fuji Electric

Solaredge

Inovance Technology

TBEA

TMEIC

Omron

Fronius

Enphase Energy

KACO

Ingeteam

Kostal

Bestek

NFA

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Conversion market?

What factors are driving Power Conversion market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Conversion market opportunities vary by end market size?

How does Power Conversion break out by Type, by Application?

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