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Global Power Battery Recycling Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Power Battery Recycling market size is predicted to grow from US$ 715 million in 2025 to US$ 919 million in 2031; it is expected to grow at a CAGR of 4.3% from 2025 to 2031.

Vehicle power battery refers to the device that is configured and used in the car, can store electric energy and can be recharged, and provides energy for driving the car, including lithium-ion power battery, metal hydride nickel power battery and super capacitor, etc., excluding lead Acid batteries. Due to its criticality in automotive applications, power batteries are compared to the heart of new energy vehicles. Power battery recycling can improve energy efficiency, reduce pollution, and bring economic benefits.

According to public data, global sales of new energy vehicles will reach 10.82 million in 2022, a year-on-year increase of 61.6%. In 2022, the sales volume of new energy vehicles in China will reach 6.884 million, and the proportion in the world will increase to 63.6%. In Q4 of 2022, the sales penetration rate of new energy vehicles in my country will reach 27%, while the global average penetration rate is only 15%, of which the penetration rate in Europe is 19%, and the penetration rate in North America is only 6%. Lithium batteries will fully benefit from the high growth of downstream demand. According to data released by the Ministry of Industry and Information Technology of China, China's lithium-ion battery production will reach 50GWh in 2022, a year-on-year increase of more than 130%. Among them, the output of energy storage lithium batteries exceeded 100GWh, and the total output value of the industry exceeded 1.2 trillion yuan. The industrial application of lithium batteries is also growing rapidly. In

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2022, the installed capacity of power batteries for new energy vehicles nationwide will be about 295GWh, and the installed capacity of power batteries for new energy vehicles nationwide will be about 295GWh. According to the company's research data, in 2022, the overall global shipment of lithium-ion batteries will reach 957 GWh, a year-on-year increase of 70%. Global automotive power battery (EV LIB) shipments were 680GWh, a year-on-year increase of 84%; energy storage battery (ESS LIB) shipments were 159GWh, a year-on-year increase of 140%.

LPI (LP Information)' newest research report, the “Power Battery Recycling Industry Forecast” looks at past sales and reviews total world Power Battery Recycling sales in 2024, providing a comprehensive analysis by region and market sector of projected Power Battery Recycling sales for 2025 through 2031. With Power Battery Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Power Battery Recycling industry.

This Insight Report provides a comprehensive analysis of the global Power Battery Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Power Battery Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Power Battery Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Battery Recycling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Battery Recycling.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Battery Recycling market by product type, application, key players and key regions and countries.

Segmentation by Type:

Recycling

Echelon Utilization

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Segmentation by Application:

- Automotive Enterprises
- Battery Enterprises
- Other

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Grammy
- Bump Cycle
- Jin Tai Court
- Guanghua Technology
- Huayou Cobalt
- Gan Feng

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Highpower

Zhongwei

Zhongneng Technology

Tianneng

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