

Global Powder Metallurgy Tool Steel Market Growth 2026-2032

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Abstracts

The global Powder Metallurgy Tool Steel market size is predicted to grow from US\$ 117 million in 2025 to US\$ 178 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

Powder metallurgy tool steel is produced by atomizing molten steel into extremely fine spherical powders, then placing these powders in a sealed container and solidifying them under high temperature and pressure through hot isostatic pressing to form a fully dense steel billet with highly uniform chemical composition. Finally, it is forged and rolled to produce tool steel. Demand stems from the pursuit of extreme performance in tools requiring 'more wear-resistant, tougher, and longer lifespan' by advanced manufacturing industries such as aerospace, precision electronics, high-end automobiles, and energy equipment. The upstream supply chain focuses on the preparation of special alloy powders, relying on high-purity atomization powder production technology and the supply of key metallic elements (vanadium, molybdenum, cobalt, etc.). The downstream directly serves precision mold manufacturers, high-end cutting tool factories, and special component suppliers. The final products are used in cutting-edge manufacturing scenarios such as chip lead frame stamping, aircraft engine blade processing, and new energy motor lamination. In 2025, the output of powder metallurgy tool steel was approximately 8,000 tons, with an average price of approximately US\$15,000 per ton, a gross profit margin of approximately 30%, and a single-line capacity of 300 tons per year.

United States market for Powder Metallurgy Tool Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Powder Metallurgy Tool Steel is estimated to increase from US\$

million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Powder Metallurgy Tool Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Powder Metallurgy Tool Steel players cover Sanyo Special Steel Co., Ltd. (Listed, Osaka Japan), Erasteel SAS (Unlisted, Paris France), Daido Steel Co., Ltd. (Listed, Nagoya Japan), Carpenter Technology Corporation (Listed, Pennsylvania USA), voestalpine High Performance Metals Pacific Pte Ltd (Unlisted, Singapore), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Powder Metallurgy Tool Steel Industry Forecast" looks at past sales and reviews total world Powder Metallurgy Tool Steel sales in 2025, providing a comprehensive analysis by region and market sector of projected Powder Metallurgy Tool Steel sales for 2026 through 2032. With Powder Metallurgy Tool Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Powder Metallurgy Tool Steel industry.

This Insight Report provides a comprehensive analysis of the global Powder Metallurgy Tool Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Powder Metallurgy Tool Steel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Powder Metallurgy Tool Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Powder Metallurgy Tool Steel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Powder Metallurgy Tool Steel.

This report presents a comprehensive overview, market shares, and growth opportunities of Powder Metallurgy Tool Steel market by product type, application, key

manufacturers and key regions and countries.

Segmentation by Type:

Powder Metallurgy Cold-Work Tool Steel

Powder Metallurgy Hot-Work Tool Steel

Powder Metallurgy High-Speed Steel

Powder Metallurgy Plastic Tool Steel

Segmentation by Metallurgical Process:

Conventional HIP

Double Remelted

Spray Formed

Segmentation by Application:

Aerospace

Electronic

Automotive

New Energy

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sanyo Special Steel Co., Ltd. (Listed, Osaka Japan)

Erasteel SAS (Unlisted, Paris France)

Daido Steel Co., Ltd. (Listed, Nagoya Japan)

Carpenter Technology Corporation (Listed, Pennsylvania USA)

voestalpine High Performance Metals Pacific Pte Ltd (Unlisted, Singapore)

Zapp Precision Metals GmbH & Co. KG (Unlisted, D?sseldorf Germany)

Peter Lohmann Stahl GmbH (Unlisted, Bochum Germany)

JFE Steel Corporation (Unlisted, Tokyo Japan)

TG International Co., Ltd. (Listed, Jiangsu China)

Bohdan Bolzano (Unlisted, Kladno Czech Republic)

AKM Steels (Unlisted, Sheffield UK)

Sheffield Gauge Plate (Unlisted, Sheffield UK)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Powder Metallurgy Tool Steel market?

What factors are driving Powder Metallurgy Tool Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Powder Metallurgy Tool Steel market opportunities vary by end market size?

How does Powder Metallurgy Tool Steel break out by Type, by Application?

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