

Global Powder High Speed Steel Market Growth 2026-2032

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Abstracts

The global Powder High Speed Steel market size is predicted to grow from US\$ 1272 million in 2025 to US\$ 1937 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

In 2025, global Powder High Speed Steel production reached approximately 928.5 kilotons with an average global market price of around US\$1,400 per ton. Single-line annual production capacity averages 150 kilotons with a gross margin of approximately 26.5-28.2%. The upstream of Powder High Speed Steel primarily involves high-purity metal powders and powder metallurgy equipment, which are concentrated in the aerospace and high-end manufacturing sectors; in the downstream applications, cutting tools account for approximately 60%, molds for about 25%, mechanical parts for around 15%, and other uses for about 10%; the demand for Powder High Speed Steel is on the rise, with business opportunities lying in the advancement of powder metallurgy technology and the development of new high-performance materials.

Powder High-Speed Steel represents a breakthrough in material science, characterized by its microstructure achieved through the sintering of fine metal powders, which results in a highly refined and homogenous grain structure. This unique process allows for the creation of steel with exceptional properties, including enhanced wear resistance, improved thermal conductivity, and superior mechanical strength. The powder metallurgy technique enables the precise control of alloy composition and the distribution of fine carbides, which contributes to the steel's ability to maintain sharp cutting edges at elevated temperatures. The result is a material that offers a combination of high performance and processability, making it a preferred choice for advanced cutting tools and high-precision applications.

The future of the Powder High Speed Steel industry is poised to witness a trend towards higher performance, microalloying, compositing, environmental sustainability, and intelligence. This involves optimizing the structure with minimal alloy elements to achieve enhanced hardness, wear resistance, and red hardness, while also emphasizing eco-friendly and clean production practices. The industry will drive towards intelligent manufacturing and automation, offering customized products to meet specific processing requirements across new fields such as aerospace and automotive manufacturing. Companies are required to increase their research and development investments to enhance technical proficiency and brand competitiveness, adapting to the global competitive landscape and supportive policy environment.

LP Information, Inc. (LPI) ' newest research report, the "Powder High Speed Steel Industry Forecast" looks at past sales and reviews total world Powder High Speed Steel sales in 2025, providing a comprehensive analysis by region and market sector of projected Powder High Speed Steel sales for 2026 through 2032. With Powder High Speed Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Powder High Speed Steel industry.

This Insight Report provides a comprehensive analysis of the global Powder High Speed Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Powder High Speed Steel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Powder High Speed Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Powder High Speed Steel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Powder High Speed Steel.

This report presents a comprehensive overview, market shares, and growth opportunities of Powder High Speed Steel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

ASP23

ELMAX

Segmentation by Alloy Element:

Molybdenum-based HSS

Tungsten-based HSS

Segmentation by Particle Size:

>100µm

<100µm

Segmentation by Application:

Cutting Tools

Molds

Machine Parts

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sandvik

Erasteel

Sanyo Special Steel

Crucible Industries

DAIDO DMS

Stanford Advanced Materials

Carpenter Technology

Griggs Steel

Buderus AG

Swiss Steel Group

B?HLER

Mitsubishi

Walter

CERATIZIT

H?gan?s AB

Beijing Advanced Technology & Materials

Shanghai Hangbo Alloy Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Powder High Speed Steel market?

What factors are driving Powder High Speed Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Powder High Speed Steel market opportunities vary by end market size?

How does Powder High Speed Steel break out by Type, by Application?

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