

# Global Potassium Bicarbonate Market Growth 2024-2030

<https://marketpublishers.com/r/GCC72FDD2CAEN.html>

Date: January 2024

Pages: 85

Price: US\$ 3,660.00 (Single User License)

ID: GCC72FDD2CAEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Potassium Bicarbonate market size was valued at US\$ 136 million in 2023. With growing demand in downstream market, the Potassium Bicarbonate is forecast to a readjusted size of US\$ 175.8 million by 2030 with a CAGR of 3.7% during review period.

The research report highlights the growth potential of the global Potassium Bicarbonate market. Potassium Bicarbonate are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Potassium Bicarbonate. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Potassium Bicarbonate market.

1. The global potassium bicarbonate production market was 101509 MT in 2016. Forecasts suggest the market to grow at a CAGR of 5.68% through to 2023, driven primarily by Asia and especially China. The region is poised to dominate both the production and consumption of potassium bicarbonate in the years to come. Overall, the potassium bicarbonate products performance is positive with the global economic recovery.

2. The technical barriers of potassium bicarbonate are not high, resulting in numerous manufacturing enterprises. In potassium bicarbonate market, there are several relatively larger companies across the globe, such as Shandong Lunan Chemical, Evonik, Wentong Potassium Salt Group, Baoding Runfeng and Armand Products. And their

plants mainly distribute in USA, Germany and China.

3. Potassium bicarbonate has a wide range of application in the Chemical Industry, Agriculture, Food, Pharmaceutical Industry and Extinguishing Agent Affected by downstream industries, demand for Potassium bicarbonate is expected to continue increasing during the remaining years of the forecast period of 2017-2023. Potassium bicarbonate industry will usher in a stable growth space.

4. Over the forecast period to 2023 world consumption is expected to continue to increase, but at a slower growth rate of about 5.34% per year. The largest part of demand growth will be in Asian markets; accordingly, companies like Shandong Lunan Chemical and Evonik have reacted by investing in additional capacity in the region, mostly for specialty products.

The technical barriers of potassium bicarbonate are not high, resulting in numerous manufacturing enterprises. In potassium bicarbonate market, there are several relatively larger companies across the globe, such as Shandong Lunan Chemical, Evonik, Wentong Potassium Salt Group, Baoding Runfeng and Armand Products. And their plants mainly distribute in USA, Germany and China. They totally got 80% market shares.

China is the largest consumption place, with a consumption market share nearly 54%. Following China, Europe is the second largest consumption place with the consumption market share of 26%.

#### Key Features:

The report on Potassium Bicarbonate market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Potassium Bicarbonate market. It may include historical data, market segmentation by Type (e.g., Food Grade, Pharmaceutical Grade), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Potassium Bicarbonate market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including

infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Potassium Bicarbonate market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Potassium Bicarbonate industry. This include advancements in Potassium Bicarbonate technology, Potassium Bicarbonate new entrants, Potassium Bicarbonate new investment, and other innovations that are shaping the future of Potassium Bicarbonate.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Potassium Bicarbonate market. It includes factors influencing customer ' purchasing decisions, preferences for Potassium Bicarbonate product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Potassium Bicarbonate market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Potassium Bicarbonate market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Potassium Bicarbonate market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Potassium Bicarbonate industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Potassium Bicarbonate market.

**Market Segmentation:**

Potassium Bicarbonate market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Food Grade

Pharmaceutical Grade

Industrial Grade

#### Segmentation by application

Chemical Industry

Agriculture

Food

Pharmaceutical Industry

Extinguishing Agent

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Shandong Lunan Chemical

Evonik

Wentong Potassium Salt Group

Baoding Runfeng

Armand Products

Hebei Xinji Chemical Group

Shanxi Wencheng Chemical

Toagosei Group

Shijiazhuang Runhong Technology

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Potassium Bicarbonate market?

What factors are driving Potassium Bicarbonate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Potassium Bicarbonate market opportunities vary by end market size?

How does Potassium Bicarbonate break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Potassium Bicarbonate Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Potassium Bicarbonate by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Potassium Bicarbonate by Country/Region, 2019, 2023 & 2030
- 2.2 Potassium Bicarbonate Segment by Type
  - 2.2.1 Food Grade
  - 2.2.2 Pharmaceutical Grade
  - 2.2.3 Industrial Grade
- 2.3 Potassium Bicarbonate Sales by Type
  - 2.3.1 Global Potassium Bicarbonate Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Potassium Bicarbonate Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Potassium Bicarbonate Sale Price by Type (2019-2024)
- 2.4 Potassium Bicarbonate Segment by Application
  - 2.4.1 Chemical Industry
  - 2.4.2 Agriculture
  - 2.4.3 Food
  - 2.4.4 Pharmaceutical Industry
  - 2.4.5 Extinguishing Agent
  - 2.4.6 Others
- 2.5 Potassium Bicarbonate Sales by Application
  - 2.5.1 Global Potassium Bicarbonate Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Potassium Bicarbonate Revenue and Market Share by Application

(2019-2024)

2.5.3 Global Potassium Bicarbonate Sale Price by Application (2019-2024)

### **3 GLOBAL POTASSIUM BICARBONATE BY COMPANY**

3.1 Global Potassium Bicarbonate Breakdown Data by Company

3.1.1 Global Potassium Bicarbonate Annual Sales by Company (2019-2024)

3.1.2 Global Potassium Bicarbonate Sales Market Share by Company (2019-2024)

3.2 Global Potassium Bicarbonate Annual Revenue by Company (2019-2024)

3.2.1 Global Potassium Bicarbonate Revenue by Company (2019-2024)

3.2.2 Global Potassium Bicarbonate Revenue Market Share by Company (2019-2024)

3.3 Global Potassium Bicarbonate Sale Price by Company

3.4 Key Manufacturers Potassium Bicarbonate Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Potassium Bicarbonate Product Location Distribution

3.4.2 Players Potassium Bicarbonate Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR POTASSIUM BICARBONATE BY GEOGRAPHIC REGION**

4.1 World Historic Potassium Bicarbonate Market Size by Geographic Region (2019-2024)

4.1.1 Global Potassium Bicarbonate Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Potassium Bicarbonate Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Potassium Bicarbonate Market Size by Country/Region (2019-2024)

4.2.1 Global Potassium Bicarbonate Annual Sales by Country/Region (2019-2024)

4.2.2 Global Potassium Bicarbonate Annual Revenue by Country/Region (2019-2024)

4.3 Americas Potassium Bicarbonate Sales Growth

4.4 APAC Potassium Bicarbonate Sales Growth

4.5 Europe Potassium Bicarbonate Sales Growth

4.6 Middle East & Africa Potassium Bicarbonate Sales Growth

### **5 AMERICAS**



## 5.1 Americas Potassium Bicarbonate Sales by Country

5.1.1 Americas Potassium Bicarbonate Sales by Country (2019-2024)

5.1.2 Americas Potassium Bicarbonate Revenue by Country (2019-2024)

## 5.2 Americas Potassium Bicarbonate Sales by Type

## 5.3 Americas Potassium Bicarbonate Sales by Application

## 5.4 United States

## 5.5 Canada

## 5.6 Mexico

## 5.7 Brazil

# 6 APAC

## 6.1 APAC Potassium Bicarbonate Sales by Region

6.1.1 APAC Potassium Bicarbonate Sales by Region (2019-2024)

6.1.2 APAC Potassium Bicarbonate Revenue by Region (2019-2024)

## 6.2 APAC Potassium Bicarbonate Sales by Type

## 6.3 APAC Potassium Bicarbonate Sales by Application

## 6.4 China

## 6.5 Japan

## 6.6 South Korea

## 6.7 Southeast Asia

## 6.8 India

## 6.9 Australia

## 6.10 China Taiwan

# 7 EUROPE

## 7.1 Europe Potassium Bicarbonate by Country

7.1.1 Europe Potassium Bicarbonate Sales by Country (2019-2024)

7.1.2 Europe Potassium Bicarbonate Revenue by Country (2019-2024)

## 7.2 Europe Potassium Bicarbonate Sales by Type

## 7.3 Europe Potassium Bicarbonate Sales by Application

## 7.4 Germany

## 7.5 France

## 7.6 UK

## 7.7 Italy

## 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Potassium Bicarbonate by Country

#### 8.1.1 Middle East & Africa Potassium Bicarbonate Sales by Country (2019-2024)

#### 8.1.2 Middle East & Africa Potassium Bicarbonate Revenue by Country (2019-2024)

### 8.2 Middle East & Africa Potassium Bicarbonate Sales by Type

### 8.3 Middle East & Africa Potassium Bicarbonate Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

### 8.7 Turkey

### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Potassium Bicarbonate

### 10.3 Manufacturing Process Analysis of Potassium Bicarbonate

### 10.4 Industry Chain Structure of Potassium Bicarbonate

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Potassium Bicarbonate Distributors

### 11.3 Potassium Bicarbonate Customer

## **12 WORLD FORECAST REVIEW FOR POTASSIUM BICARBONATE BY GEOGRAPHIC REGION**

### 12.1 Global Potassium Bicarbonate Market Size Forecast by Region

#### 12.1.1 Global Potassium Bicarbonate Forecast by Region (2025-2030)

12.1.2 Global Potassium Bicarbonate Annual Revenue Forecast by Region  
(2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Potassium Bicarbonate Forecast by Type

12.7 Global Potassium Bicarbonate Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

13.1 Shandong Lunan Chemical

13.1.1 Shandong Lunan Chemical Company Information

13.1.2 Shandong Lunan Chemical Potassium Bicarbonate Product Portfolios and Specifications

13.1.3 Shandong Lunan Chemical Potassium Bicarbonate Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Shandong Lunan Chemical Main Business Overview

13.1.5 Shandong Lunan Chemical Latest Developments

13.2 Evonik

13.2.1 Evonik Company Information

13.2.2 Evonik Potassium Bicarbonate Product Portfolios and Specifications

13.2.3 Evonik Potassium Bicarbonate Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Evonik Main Business Overview

13.2.5 Evonik Latest Developments

13.3 Wentong Potassium Salt Group

13.3.1 Wentong Potassium Salt Group Company Information

13.3.2 Wentong Potassium Salt Group Potassium Bicarbonate Product Portfolios and Specifications

13.3.3 Wentong Potassium Salt Group Potassium Bicarbonate Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Wentong Potassium Salt Group Main Business Overview

13.3.5 Wentong Potassium Salt Group Latest Developments

13.4 Baoding Runfeng

13.4.1 Baoding Runfeng Company Information

13.4.2 Baoding Runfeng Potassium Bicarbonate Product Portfolios and Specifications

13.4.3 Baoding Runfeng Potassium Bicarbonate Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.4.4 Baoding Runfeng Main Business Overview
- 13.4.5 Baoding Runfeng Latest Developments
- 13.5 Armand Products
  - 13.5.1 Armand Products Company Information
  - 13.5.2 Armand Products Potassium Bicarbonate Product Portfolios and Specifications
  - 13.5.3 Armand Products Potassium Bicarbonate Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 Armand Products Main Business Overview
  - 13.5.5 Armand Products Latest Developments
- 13.6 Hebei Xinji Chemical Group
  - 13.6.1 Hebei Xinji Chemical Group Company Information
  - 13.6.2 Hebei Xinji Chemical Group Potassium Bicarbonate Product Portfolios and Specifications
  - 13.6.3 Hebei Xinji Chemical Group Potassium Bicarbonate Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Hebei Xinji Chemical Group Main Business Overview
  - 13.6.5 Hebei Xinji Chemical Group Latest Developments
- 13.7 Shanxi Wencheng Chemical
  - 13.7.1 Shanxi Wencheng Chemical Company Information
  - 13.7.2 Shanxi Wencheng Chemical Potassium Bicarbonate Product Portfolios and Specifications
  - 13.7.3 Shanxi Wencheng Chemical Potassium Bicarbonate Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Shanxi Wencheng Chemical Main Business Overview
  - 13.7.5 Shanxi Wencheng Chemical Latest Developments
- 13.8 Toagosei Group
  - 13.8.1 Toagosei Group Company Information
  - 13.8.2 Toagosei Group Potassium Bicarbonate Product Portfolios and Specifications
  - 13.8.3 Toagosei Group Potassium Bicarbonate Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Toagosei Group Main Business Overview
  - 13.8.5 Toagosei Group Latest Developments
- 13.9 Shijiazhuang Runhong Technology
  - 13.9.1 Shijiazhuang Runhong Technology Company Information
  - 13.9.2 Shijiazhuang Runhong Technology Potassium Bicarbonate Product Portfolios and Specifications
  - 13.9.3 Shijiazhuang Runhong Technology Potassium Bicarbonate Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Shijiazhuang Runhong Technology Main Business Overview

13.9.5 Shijiazhuang Runhong Technology Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Potassium Bicarbonate Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Potassium Bicarbonate Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Food Grade

Table 4. Major Players of Pharmaceutical Grade

Table 5. Major Players of Industrial Grade

Table 6. Global Potassium Bicarbonate Sales by Type (2019-2024) & (MT)

Table 7. Global Potassium Bicarbonate Sales Market Share by Type (2019-2024)

Table 8. Global Potassium Bicarbonate Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Potassium Bicarbonate Revenue Market Share by Type (2019-2024)

Table 10. Global Potassium Bicarbonate Sale Price by Type (2019-2024) & (USD/MT)

Table 11. Global Potassium Bicarbonate Sales by Application (2019-2024) & (MT)

Table 12. Global Potassium Bicarbonate Sales Market Share by Application (2019-2024)

Table 13. Global Potassium Bicarbonate Revenue by Application (2019-2024)

Table 14. Global Potassium Bicarbonate Revenue Market Share by Application (2019-2024)

Table 15. Global Potassium Bicarbonate Sale Price by Application (2019-2024) & (USD/MT)

Table 16. Global Potassium Bicarbonate Sales by Company (2019-2024) & (MT)

Table 17. Global Potassium Bicarbonate Sales Market Share by Company (2019-2024)

Table 18. Global Potassium Bicarbonate Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Potassium Bicarbonate Revenue Market Share by Company (2019-2024)

Table 20. Global Potassium Bicarbonate Sale Price by Company (2019-2024) & (USD/MT)

Table 21. Key Manufacturers Potassium Bicarbonate Producing Area Distribution and Sales Area

Table 22. Players Potassium Bicarbonate Products Offered

Table 23. Potassium Bicarbonate Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Potassium Bicarbonate Sales by Geographic Region (2019-2024) &

(MT)

Table 27. Global Potassium Bicarbonate Sales Market Share Geographic Region (2019-2024)

Table 28. Global Potassium Bicarbonate Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Potassium Bicarbonate Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Potassium Bicarbonate Sales by Country/Region (2019-2024) & (MT)

Table 31. Global Potassium Bicarbonate Sales Market Share by Country/Region (2019-2024)

Table 32. Global Potassium Bicarbonate Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Potassium Bicarbonate Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Potassium Bicarbonate Sales by Country (2019-2024) & (MT)

Table 35. Americas Potassium Bicarbonate Sales Market Share by Country (2019-2024)

Table 36. Americas Potassium Bicarbonate Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Potassium Bicarbonate Revenue Market Share by Country (2019-2024)

Table 38. Americas Potassium Bicarbonate Sales by Type (2019-2024) & (MT)

Table 39. Americas Potassium Bicarbonate Sales by Application (2019-2024) & (MT)

Table 40. APAC Potassium Bicarbonate Sales by Region (2019-2024) & (MT)

Table 41. APAC Potassium Bicarbonate Sales Market Share by Region (2019-2024)

Table 42. APAC Potassium Bicarbonate Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Potassium Bicarbonate Revenue Market Share by Region (2019-2024)

Table 44. APAC Potassium Bicarbonate Sales by Type (2019-2024) & (MT)

Table 45. APAC Potassium Bicarbonate Sales by Application (2019-2024) & (MT)

Table 46. Europe Potassium Bicarbonate Sales by Country (2019-2024) & (MT)

Table 47. Europe Potassium Bicarbonate Sales Market Share by Country (2019-2024)

Table 48. Europe Potassium Bicarbonate Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Potassium Bicarbonate Revenue Market Share by Country (2019-2024)

Table 50. Europe Potassium Bicarbonate Sales by Type (2019-2024) & (MT)

Table 51. Europe Potassium Bicarbonate Sales by Application (2019-2024) & (MT)

Table 52. Middle East & Africa Potassium Bicarbonate Sales by Country (2019-2024) & (MT)



Table 53. Middle East & Africa Potassium Bicarbonate Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Potassium Bicarbonate Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Potassium Bicarbonate Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Potassium Bicarbonate Sales by Type (2019-2024) & (MT)

Table 57. Middle East & Africa Potassium Bicarbonate Sales by Application (2019-2024) & (MT)

Table 58. Key Market Drivers & Growth Opportunities of Potassium Bicarbonate

Table 59. Key Market Challenges & Risks of Potassium Bicarbonate

Table 60. Key Industry Trends of Potassium Bicarbonate

Table 61. Potassium Bicarbonate Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Potassium Bicarbonate Distributors List

Table 64. Potassium Bicarbonate Customer List

Table 65. Global Potassium Bicarbonate Sales Forecast by Region (2025-2030) & (MT)

Table 66. Global Potassium Bicarbonate Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Potassium Bicarbonate Sales Forecast by Country (2025-2030) & (MT)

Table 68. Americas Potassium Bicarbonate Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Potassium Bicarbonate Sales Forecast by Region (2025-2030) & (MT)

Table 70. APAC Potassium Bicarbonate Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Potassium Bicarbonate Sales Forecast by Country (2025-2030) & (MT)

Table 72. Europe Potassium Bicarbonate Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Potassium Bicarbonate Sales Forecast by Country (2025-2030) & (MT)

Table 74. Middle East & Africa Potassium Bicarbonate Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Potassium Bicarbonate Sales Forecast by Type (2025-2030) & (MT)

Table 76. Global Potassium Bicarbonate Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Potassium Bicarbonate Sales Forecast by Application (2025-2030) &



(MT)

Table 78. Global Potassium Bicarbonate Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Shandong Lunan Chemical Basic Information, Potassium Bicarbonate Manufacturing Base, Sales Area and Its Competitors

Table 80. Shandong Lunan Chemical Potassium Bicarbonate Product Portfolios and Specifications

Table 81. Shandong Lunan Chemical Potassium Bicarbonate Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 82. Shandong Lunan Chemical Main Business

Table 83. Shandong Lunan Chemical Latest Developments

Table 84. Evonik Basic Information, Potassium Bicarbonate Manufacturing Base, Sales Area and Its Competitors

Table 85. Evonik Potassium Bicarbonate Product Portfolios and Specifications

Table 86. Evonik Potassium Bicarbonate Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 87. Evonik Main Business

Table 88. Evonik Latest Developments

Table 89. Wentong Potassium Salt Group Basic Information, Potassium Bicarbonate Manufacturing Base, Sales Area and Its Competitors

Table 90. Wentong Potassium Salt Group Potassium Bicarbonate Product Portfolios and Specifications

Table 91. Wentong Potassium Salt Group Potassium Bicarbonate Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 92. Wentong Potassium Salt Group Main Business

Table 93. Wentong Potassium Salt Group Latest Developments

Table 94. Baoding Runfeng Basic Information, Potassium Bicarbonate Manufacturing Base, Sales Area and Its Competitors

Table 95. Baoding Runfeng Potassium Bicarbonate Product Portfolios and Specifications

Table 96. Baoding Runfeng Potassium Bicarbonate Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 97. Baoding Runfeng Main Business

Table 98. Baoding Runfeng Latest Developments

Table 99. Armand Products Basic Information, Potassium Bicarbonate Manufacturing Base, Sales Area and Its Competitors

Table 100. Armand Products Potassium Bicarbonate Product Portfolios and Specifications

Table 101. Armand Products Potassium Bicarbonate Sales (MT), Revenue (\$ Million),

Price (USD/MT) and Gross Margin (2019-2024)

Table 102. Armand Products Main Business

Table 103. Armand Products Latest Developments

Table 104. Hebei Xinji Chemical Group Basic Information, Potassium Bicarbonate Manufacturing Base, Sales Area and Its Competitors

Table 105. Hebei Xinji Chemical Group Potassium Bicarbonate Product Portfolios and Specifications

Table 106. Hebei Xinji Chemical Group Potassium Bicarbonate Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 107. Hebei Xinji Chemical Group Main Business

Table 108. Hebei Xinji Chemical Group Latest Developments

Table 109. Shanxi Wencheng Chemical Basic Information, Potassium Bicarbonate Manufacturing Base, Sales Area and Its Competitors

Table 110. Shanxi Wencheng Chemical Potassium Bicarbonate Product Portfolios and Specifications

Table 111. Shanxi Wencheng Chemical Potassium Bicarbonate Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 112. Shanxi Wencheng Chemical Main Business

Table 113. Shanxi Wencheng Chemical Latest Developments

Table 114. Toagosei Group Basic Information, Potassium Bicarbonate Manufacturing Base, Sales Area and Its Competitors

Table 115. Toagosei Group Potassium Bicarbonate Product Portfolios and Specifications

Table 116. Toagosei Group Potassium Bicarbonate Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 117. Toagosei Group Main Business

Table 118. Toagosei Group Latest Developments

Table 119. Shijiazhuang Runhong Technology Basic Information, Potassium Bicarbonate Manufacturing Base, Sales Area and Its Competitors

Table 120. Shijiazhuang Runhong Technology Potassium Bicarbonate Product Portfolios and Specifications

Table 121. Shijiazhuang Runhong Technology Potassium Bicarbonate Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 122. Shijiazhuang Runhong Technology Main Business

Table 123. Shijiazhuang Runhong Technology Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Potassium Bicarbonate
- Figure 2. Potassium Bicarbonate Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Potassium Bicarbonate Sales Growth Rate 2019-2030 (MT)
- Figure 7. Global Potassium Bicarbonate Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Potassium Bicarbonate Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Food Grade
- Figure 10. Product Picture of Pharmaceutical Grade
- Figure 11. Product Picture of Industrial Grade
- Figure 12. Global Potassium Bicarbonate Sales Market Share by Type in 2023
- Figure 13. Global Potassium Bicarbonate Revenue Market Share by Type (2019-2024)
- Figure 14. Potassium Bicarbonate Consumed in Chemical Industry
- Figure 15. Global Potassium Bicarbonate Market: Chemical Industry (2019-2024) & (MT)
- Figure 16. Potassium Bicarbonate Consumed in Agriculture
- Figure 17. Global Potassium Bicarbonate Market: Agriculture (2019-2024) & (MT)
- Figure 18. Potassium Bicarbonate Consumed in Food
- Figure 19. Global Potassium Bicarbonate Market: Food (2019-2024) & (MT)
- Figure 20. Potassium Bicarbonate Consumed in Pharmaceutical Industry
- Figure 21. Global Potassium Bicarbonate Market: Pharmaceutical Industry (2019-2024) & (MT)
- Figure 22. Potassium Bicarbonate Consumed in Extinguishing Agent
- Figure 23. Global Potassium Bicarbonate Market: Extinguishing Agent (2019-2024) & (MT)
- Figure 24. Potassium Bicarbonate Consumed in Others
- Figure 25. Global Potassium Bicarbonate Market: Others (2019-2024) & (MT)
- Figure 26. Global Potassium Bicarbonate Sales Market Share by Application (2023)
- Figure 27. Global Potassium Bicarbonate Revenue Market Share by Application in 2023
- Figure 28. Potassium Bicarbonate Sales Market by Company in 2023 (MT)
- Figure 29. Global Potassium Bicarbonate Sales Market Share by Company in 2023
- Figure 30. Potassium Bicarbonate Revenue Market by Company in 2023 (\$ Million)
- Figure 31. Global Potassium Bicarbonate Revenue Market Share by Company in 2023
- Figure 32. Global Potassium Bicarbonate Sales Market Share by Geographic Region

(2019-2024)

Figure 33. Global Potassium Bicarbonate Revenue Market Share by Geographic Region in 2023

Figure 34. Americas Potassium Bicarbonate Sales 2019-2024 (MT)

Figure 35. Americas Potassium Bicarbonate Revenue 2019-2024 (\$ Millions)

Figure 36. APAC Potassium Bicarbonate Sales 2019-2024 (MT)

Figure 37. APAC Potassium Bicarbonate Revenue 2019-2024 (\$ Millions)

Figure 38. Europe Potassium Bicarbonate Sales 2019-2024 (MT)

Figure 39. Europe Potassium Bicarbonate Revenue 2019-2024 (\$ Millions)

Figure 40. Middle East & Africa Potassium Bicarbonate Sales 2019-2024 (MT)

Figure 41. Middle East & Africa Potassium Bicarbonate Revenue 2019-2024 (\$ Millions)

Figure 42. Americas Potassium Bicarbonate Sales Market Share by Country in 2023

Figure 43. Americas Potassium Bicarbonate Revenue Market Share by Country in 2023

Figure 44. Americas Potassium Bicarbonate Sales Market Share by Type (2019-2024)

Figure 45. Americas Potassium Bicarbonate Sales Market Share by Application (2019-2024)

Figure 46. United States Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Canada Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Mexico Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Brazil Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 50. APAC Potassium Bicarbonate Sales Market Share by Region in 2023

Figure 51. APAC Potassium Bicarbonate Revenue Market Share by Regions in 2023

Figure 52. APAC Potassium Bicarbonate Sales Market Share by Type (2019-2024)

Figure 53. APAC Potassium Bicarbonate Sales Market Share by Application (2019-2024)

Figure 54. China Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Japan Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 56. South Korea Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Southeast Asia Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 58. India Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Australia Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 60. China Taiwan Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Europe Potassium Bicarbonate Sales Market Share by Country in 2023

Figure 62. Europe Potassium Bicarbonate Revenue Market Share by Country in 2023

Figure 63. Europe Potassium Bicarbonate Sales Market Share by Type (2019-2024)

Figure 64. Europe Potassium Bicarbonate Sales Market Share by Application

(2019-2024)

Figure 65. Germany Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 66. France Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 67. UK Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Italy Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Russia Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Middle East & Africa Potassium Bicarbonate Sales Market Share by Country in 2023

Figure 71. Middle East & Africa Potassium Bicarbonate Revenue Market Share by Country in 2023

Figure 72. Middle East & Africa Potassium Bicarbonate Sales Market Share by Type (2019-2024)

Figure 73. Middle East & Africa Potassium Bicarbonate Sales Market Share by Application (2019-2024)

Figure 74. Egypt Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 75. South Africa Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Israel Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Turkey Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 78. GCC Country Potassium Bicarbonate Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Manufacturing Cost Structure Analysis of Potassium Bicarbonate in 2023

Figure 80. Manufacturing Process Analysis of Potassium Bicarbonate

Figure 81. Industry Chain Structure of Potassium Bicarbonate

Figure 82. Channels of Distribution

Figure 83. Global Potassium Bicarbonate Sales Market Forecast by Region (2025-2030)

Figure 84. Global Potassium Bicarbonate Revenue Market Share Forecast by Region (2025-2030)

Figure 85. Global Potassium Bicarbonate Sales Market Share Forecast by Type (2025-2030)

Figure 86. Global Potassium Bicarbonate Revenue Market Share Forecast by Type (2025-2030)

Figure 87. Global Potassium Bicarbonate Sales Market Share Forecast by Application (2025-2030)

Figure 88. Global Potassium Bicarbonate Revenue Market Share Forecast by Application (2025-2030)

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