

Global Positive Material Identification (PMI) Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Positive Material Identification (PMI) market size was valued at US\$ 2308 million in 2023. With growing demand in downstream market, the Positive Material Identification (PMI) is forecast to a readjusted size of US\$ 3448.1 million by 2030 with a CAGR of 5.9% during review period.

The research report highlights the growth potential of the global Positive Material Identification (PMI) market. Positive Material Identification (PMI) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Positive Material Identification (PMI). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Positive Material Identification (PMI) market.

Positive Material Identification (PMI) is the analysis of a metallic alloy to establish composition by reading the quantities by percentage of its constituent elements.

In terms of regions, Asia Pacific (APAC) accounted for the largest share of the PMI market in 2017. Countries in APAC are involved in the manufacturing of defense aircraft, which is expected to increase the adoption of PMI methods in the aerospace and defense industry. Many infrastructural development projects are under construction in this region and are scheduled to be completed during 2018–2023. The demand for automobiles in this region is estimated to grow by 2023, which would result in the need

to increase the manufacturing of vehicles.

Key Features:

The report on Positive Material Identification (PMI) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Positive Material Identification (PMI) market. It may include historical data, market segmentation by Type (e.g., X-Ray Fluorescence (XRF), Optical Emission Spectrometry (OES)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Positive Material Identification (PMI) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Positive Material Identification (PMI) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Positive Material Identification (PMI) industry. This include advancements in Positive Material Identification (PMI) technology, Positive Material Identification (PMI) new entrants, Positive Material Identification (PMI) new investment, and other innovations that are shaping the future of Positive Material Identification (PMI).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Positive Material Identification (PMI) market. It includes factors influencing customer ' purchasing decisions, preferences for Positive Material Identification (PMI) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Positive Material Identification (PMI) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Positive Material Identification (PMI) market.

The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Positive Material Identification (PMI) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Positive Material Identification (PMI) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Positive Material Identification (PMI) market.

Market Segmentation:

Positive Material Identification (PMI) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

X-Ray Fluorescence (XRF)

Optical Emission Spectrometry (OES)

Segmentation by application

Oil & Gas

Metals & Heavy Machinery

Aerospace & Defense

Automotive

Chemicals

Infrastructure

Pharmaceutical

Power Generation

Scrap Recycling

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Olympus

Thermo Fisher

Bruker

Hitachi

Ametek

Shimadzu

Panalytical

SGS

Bureau Veritas

Intertek

TUV SUD

Element Materials Technology

TUV Rheinland

Applus

TUV Nord

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Positive Material Identification (PMI) Market Size 2019-2030
 - 2.1.2 Positive Material Identification (PMI) Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Positive Material Identification (PMI) Segment by Type
 - 2.2.1 X-Ray Fluorescence (XRF)
 - 2.2.2 Optical Emission Spectrometry (OES)
- 2.3 Positive Material Identification (PMI) Market Size by Type
 - 2.3.1 Positive Material Identification (PMI) Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Positive Material Identification (PMI) Market Size Market Share by Type (2019-2024)
- 2.4 Positive Material Identification (PMI) Segment by Application
 - 2.4.1 Oil & Gas
 - 2.4.2 Metals & Heavy Machinery
 - 2.4.3 Aerospace & Defense
 - 2.4.4 Automotive
 - 2.4.5 Chemicals
 - 2.4.6 Infrastructure
 - 2.4.7 Pharmaceutical
 - 2.4.8 Power Generation
 - 2.4.9 Scrap Recycling
- 2.5 Positive Material Identification (PMI) Market Size by Application
 - 2.5.1 Positive Material Identification (PMI) Market Size CAGR by Application (2019 VS

2023 VS 2030)

2.5.2 Global Positive Material Identification (PMI) Market Size Market Share by Application (2019-2024)

3 POSITIVE MATERIAL IDENTIFICATION (PMI) MARKET SIZE BY PLAYER

3.1 Positive Material Identification (PMI) Market Size Market Share by Players

3.1.1 Global Positive Material Identification (PMI) Revenue by Players (2019-2024)

3.1.2 Global Positive Material Identification (PMI) Revenue Market Share by Players (2019-2024)

3.2 Global Positive Material Identification (PMI) Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 POSITIVE MATERIAL IDENTIFICATION (PMI) BY REGIONS

4.1 Positive Material Identification (PMI) Market Size by Regions (2019-2024)

4.2 Americas Positive Material Identification (PMI) Market Size Growth (2019-2024)

4.3 APAC Positive Material Identification (PMI) Market Size Growth (2019-2024)

4.4 Europe Positive Material Identification (PMI) Market Size Growth (2019-2024)

4.5 Middle East & Africa Positive Material Identification (PMI) Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Positive Material Identification (PMI) Market Size by Country (2019-2024)

5.2 Americas Positive Material Identification (PMI) Market Size by Type (2019-2024)

5.3 Americas Positive Material Identification (PMI) Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

- 6.1 APAC Positive Material Identification (PMI) Market Size by Region (2019-2024)
- 6.2 APAC Positive Material Identification (PMI) Market Size by Type (2019-2024)
- 6.3 APAC Positive Material Identification (PMI) Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Positive Material Identification (PMI) by Country (2019-2024)
- 7.2 Europe Positive Material Identification (PMI) Market Size by Type (2019-2024)
- 7.3 Europe Positive Material Identification (PMI) Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Positive Material Identification (PMI) by Region (2019-2024)
- 8.2 Middle East & Africa Positive Material Identification (PMI) Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Positive Material Identification (PMI) Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL POSITIVE MATERIAL IDENTIFICATION (PMI) MARKET FORECAST

10.1 Global Positive Material Identification (PMI) Forecast by Regions (2025-2030)

10.1.1 Global Positive Material Identification (PMI) Forecast by Regions (2025-2030)

10.1.2 Americas Positive Material Identification (PMI) Forecast

10.1.3 APAC Positive Material Identification (PMI) Forecast

10.1.4 Europe Positive Material Identification (PMI) Forecast

10.1.5 Middle East & Africa Positive Material Identification (PMI) Forecast

10.2 Americas Positive Material Identification (PMI) Forecast by Country (2025-2030)

10.2.1 United States Positive Material Identification (PMI) Market Forecast

10.2.2 Canada Positive Material Identification (PMI) Market Forecast

10.2.3 Mexico Positive Material Identification (PMI) Market Forecast

10.2.4 Brazil Positive Material Identification (PMI) Market Forecast

10.3 APAC Positive Material Identification (PMI) Forecast by Region (2025-2030)

10.3.1 China Positive Material Identification (PMI) Market Forecast

10.3.2 Japan Positive Material Identification (PMI) Market Forecast

10.3.3 Korea Positive Material Identification (PMI) Market Forecast

10.3.4 Southeast Asia Positive Material Identification (PMI) Market Forecast

10.3.5 India Positive Material Identification (PMI) Market Forecast

10.3.6 Australia Positive Material Identification (PMI) Market Forecast

10.4 Europe Positive Material Identification (PMI) Forecast by Country (2025-2030)

10.4.1 Germany Positive Material Identification (PMI) Market Forecast

10.4.2 France Positive Material Identification (PMI) Market Forecast

10.4.3 UK Positive Material Identification (PMI) Market Forecast

10.4.4 Italy Positive Material Identification (PMI) Market Forecast

10.4.5 Russia Positive Material Identification (PMI) Market Forecast

10.5 Middle East & Africa Positive Material Identification (PMI) Forecast by Region (2025-2030)

10.5.1 Egypt Positive Material Identification (PMI) Market Forecast

10.5.2 South Africa Positive Material Identification (PMI) Market Forecast

10.5.3 Israel Positive Material Identification (PMI) Market Forecast

10.5.4 Turkey Positive Material Identification (PMI) Market Forecast

10.5.5 GCC Countries Positive Material Identification (PMI) Market Forecast

10.6 Global Positive Material Identification (PMI) Forecast by Type (2025-2030)

10.7 Global Positive Material Identification (PMI) Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Olympus

11.1.1 Olympus Company Information

11.1.2 Olympus Positive Material Identification (PMI) Product Offered

11.1.3 Olympus Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 Olympus Main Business Overview

11.1.5 Olympus Latest Developments

11.2 Thermo Fisher

11.2.1 Thermo Fisher Company Information

11.2.2 Thermo Fisher Positive Material Identification (PMI) Product Offered

11.2.3 Thermo Fisher Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Thermo Fisher Main Business Overview

11.2.5 Thermo Fisher Latest Developments

11.3 Bruker

11.3.1 Bruker Company Information

11.3.2 Bruker Positive Material Identification (PMI) Product Offered

11.3.3 Bruker Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Bruker Main Business Overview

11.3.5 Bruker Latest Developments

11.4 Hitachi

11.4.1 Hitachi Company Information

11.4.2 Hitachi Positive Material Identification (PMI) Product Offered

11.4.3 Hitachi Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Hitachi Main Business Overview

11.4.5 Hitachi Latest Developments

11.5 Ametek

11.5.1 Ametek Company Information

11.5.2 Ametek Positive Material Identification (PMI) Product Offered

11.5.3 Ametek Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Ametek Main Business Overview

11.5.5 Ametek Latest Developments

11.6 Shimadzu

11.6.1 Shimadzu Company Information

11.6.2 Shimadzu Positive Material Identification (PMI) Product Offered

11.6.3 Shimadzu Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Shimadzu Main Business Overview

11.6.5 Shimadzu Latest Developments

11.7 Panalytical

11.7.1 Panalytical Company Information

11.7.2 Panalytical Positive Material Identification (PMI) Product Offered

11.7.3 Panalytical Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Panalytical Main Business Overview

11.7.5 Panalytical Latest Developments

11.8 SGS

11.8.1 SGS Company Information

11.8.2 SGS Positive Material Identification (PMI) Product Offered

11.8.3 SGS Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 SGS Main Business Overview

11.8.5 SGS Latest Developments

11.9 Bureau Veritas

11.9.1 Bureau Veritas Company Information

11.9.2 Bureau Veritas Positive Material Identification (PMI) Product Offered

11.9.3 Bureau Veritas Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 Bureau Veritas Main Business Overview

11.9.5 Bureau Veritas Latest Developments

11.10 Intertek

11.10.1 Intertek Company Information

11.10.2 Intertek Positive Material Identification (PMI) Product Offered

11.10.3 Intertek Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Intertek Main Business Overview

11.10.5 Intertek Latest Developments

11.11 TUV SUD

11.11.1 TUV SUD Company Information

11.11.2 TUV SUD Positive Material Identification (PMI) Product Offered

11.11.3 TUV SUD Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 TUV SUD Main Business Overview

11.11.5 TUV SUD Latest Developments

11.12 Element Materials Technology

11.12.1 Element Materials Technology Company Information

11.12.2 Element Materials Technology Positive Material Identification (PMI) Product Offered

11.12.3 Element Materials Technology Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 Element Materials Technology Main Business Overview

11.12.5 Element Materials Technology Latest Developments

11.13 TUV Rheinland

11.13.1 TUV Rheinland Company Information

11.13.2 TUV Rheinland Positive Material Identification (PMI) Product Offered

11.13.3 TUV Rheinland Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 TUV Rheinland Main Business Overview

11.13.5 TUV Rheinland Latest Developments

11.14 Applus

11.14.1 Applus Company Information

11.14.2 Applus Positive Material Identification (PMI) Product Offered

11.14.3 Applus Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Applus Main Business Overview

11.14.5 Applus Latest Developments

11.15 TUV Nord

11.15.1 TUV Nord Company Information

11.15.2 TUV Nord Positive Material Identification (PMI) Product Offered

11.15.3 TUV Nord Positive Material Identification (PMI) Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 TUV Nord Main Business Overview

11.15.5 TUV Nord Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

List Of Figures

LIST OF FIGURES

I would like to order

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