

# Global POM Resins Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global POM Resins market size was valued at US\$ 4681.6 million in 2023. With growing demand in downstream market, the POM Resins is forecast to a readjusted size of US\$ 7032.7 million by 2030 with a CAGR of 6.0% during review period.

The research report highlights the growth potential of the global POM Resins market. POM Resins are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of POM Resins. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the POM Resins market.

POM (Polyacetal) resins, also known as acetal or polyoxymethylene resins, are important engineering resins with exceptional wear resistance and excellent chemical, thermal, electrical, and mechanical properties; as a result, they have replaced metals and other plastics in wear-critical applications. While one of the oldest engineering thermoplastics, polyacetal resins continue to be successful substitutes in traditional metal markets, at costs that are lower than those of many other engineering thermoplastics. Polyacetal resins continue to replace die-cast zinc, brass, aluminum, steel, and other metals in various end-use applications.

Global POM resins positioning chips key players include DuPont, Polyplastics and Celanese. Global top three manufacturers hold a share about 40%. In terms of product, copolymer type is the largest segment of POM resins in the world, which accounts for about 83% market share. And in the terms of application, electronics is the largest

segment of application, which accounts for about 41% market share.

#### Key Features:

The report on POM Resins market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the POM Resins market. It may include historical data, market segmentation by Type (e.g., Homopolymer Type, Copolymer Type), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the POM Resins market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the POM Resins market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the POM Resins industry. This include advancements in POM Resins technology, POM Resins new entrants, POM Resins new investment, and other innovations that are shaping the future of POM Resins.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the POM Resins market. It includes factors influencing customer ' purchasing decisions, preferences for POM Resins product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the POM Resins market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting POM Resins market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the POM Resins market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the POM Resins industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the POM Resins market.

#### Market Segmentation:

POM Resins market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Homopolymer Type

Copolymer Type

#### Segmentation by application

Automotive

Mechanic Equipment

Electronics

Consumer Goods

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DuPont

MEP

Polyplastics

Celanese

BASF

Asahi Kasei

LyondellBasell

Kolon Plastics

Yunnan Yuntianhua

ZHCC

Yankuang Energy Group Company Limited

Kaifeng Longyu Chemical Co., Ltd

## Key Questions Addressed in this Report

What is the 10-year outlook for the global POM Resins market?

What factors are driving POM Resins market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do POM Resins market opportunities vary by end market size?

How does POM Resins break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global POM Resins Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for POM Resins by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for POM Resins by Country/Region, 2019, 2023 & 2030
- 2.2 POM Resins Segment by Type
  - 2.2.1 Homopolymer Type
  - 2.2.2 Copolymer Type
- 2.3 POM Resins Sales by Type
  - 2.3.1 Global POM Resins Sales Market Share by Type (2019-2024)
  - 2.3.2 Global POM Resins Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global POM Resins Sale Price by Type (2019-2024)
- 2.4 POM Resins Segment by Application
  - 2.4.1 Automotive
  - 2.4.2 Mechanic Equipment
  - 2.4.3 Electronics
  - 2.4.4 Consumer Goods
  - 2.4.5 Others
- 2.5 POM Resins Sales by Application
  - 2.5.1 Global POM Resins Sale Market Share by Application (2019-2024)
  - 2.5.2 Global POM Resins Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global POM Resins Sale Price by Application (2019-2024)

### **3 GLOBAL POM RESINS BY COMPANY**

- 3.1 Global POM Resins Breakdown Data by Company
  - 3.1.1 Global POM Resins Annual Sales by Company (2019-2024)
  - 3.1.2 Global POM Resins Sales Market Share by Company (2019-2024)
- 3.2 Global POM Resins Annual Revenue by Company (2019-2024)
  - 3.2.1 Global POM Resins Revenue by Company (2019-2024)
  - 3.2.2 Global POM Resins Revenue Market Share by Company (2019-2024)
- 3.3 Global POM Resins Sale Price by Company
- 3.4 Key Manufacturers POM Resins Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers POM Resins Product Location Distribution
  - 3.4.2 Players POM Resins Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR POM RESINS BY GEOGRAPHIC REGION**

- 4.1 World Historic POM Resins Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global POM Resins Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global POM Resins Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic POM Resins Market Size by Country/Region (2019-2024)
  - 4.2.1 Global POM Resins Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global POM Resins Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas POM Resins Sales Growth
- 4.4 APAC POM Resins Sales Growth
- 4.5 Europe POM Resins Sales Growth
- 4.6 Middle East & Africa POM Resins Sales Growth

### **5 AMERICAS**

- 5.1 Americas POM Resins Sales by Country
  - 5.1.1 Americas POM Resins Sales by Country (2019-2024)
  - 5.1.2 Americas POM Resins Revenue by Country (2019-2024)
- 5.2 Americas POM Resins Sales by Type
- 5.3 Americas POM Resins Sales by Application



5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC POM Resins Sales by Region

6.1.1 APAC POM Resins Sales by Region (2019-2024)

6.1.2 APAC POM Resins Revenue by Region (2019-2024)

6.2 APAC POM Resins Sales by Type

6.3 APAC POM Resins Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe POM Resins by Country

7.1.1 Europe POM Resins Sales by Country (2019-2024)

7.1.2 Europe POM Resins Revenue by Country (2019-2024)

7.2 Europe POM Resins Sales by Type

7.3 Europe POM Resins Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa POM Resins by Country

8.1.1 Middle East & Africa POM Resins Sales by Country (2019-2024)

8.1.2 Middle East & Africa POM Resins Revenue by Country (2019-2024)

8.2 Middle East & Africa POM Resins Sales by Type

### 8.3 Middle East & Africa POM Resins Sales by Application

#### 8.4 Egypt

#### 8.5 South Africa

#### 8.6 Israel

#### 8.7 Turkey

#### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of POM Resins

### 10.3 Manufacturing Process Analysis of POM Resins

### 10.4 Industry Chain Structure of POM Resins

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 POM Resins Distributors

### 11.3 POM Resins Customer

## **12 WORLD FORECAST REVIEW FOR POM RESINS BY GEOGRAPHIC REGION**

### 12.1 Global POM Resins Market Size Forecast by Region

#### 12.1.1 Global POM Resins Forecast by Region (2025-2030)

#### 12.1.2 Global POM Resins Annual Revenue Forecast by Region (2025-2030)

### 12.2 Americas Forecast by Country

### 12.3 APAC Forecast by Region

### 12.4 Europe Forecast by Country

### 12.5 Middle East & Africa Forecast by Country

### 12.6 Global POM Resins Forecast by Type

### 12.7 Global POM Resins Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### **13.1 DuPont**

13.1.1 DuPont Company Information

13.1.2 DuPont POM Resins Product Portfolios and Specifications

13.1.3 DuPont POM Resins Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 DuPont Main Business Overview

13.1.5 DuPont Latest Developments

### **13.2 MEP**

13.2.1 MEP Company Information

13.2.2 MEP POM Resins Product Portfolios and Specifications

13.2.3 MEP POM Resins Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 MEP Main Business Overview

13.2.5 MEP Latest Developments

### **13.3 Polyplastics**

13.3.1 Polyplastics Company Information

13.3.2 Polyplastics POM Resins Product Portfolios and Specifications

13.3.3 Polyplastics POM Resins Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Polyplastics Main Business Overview

13.3.5 Polyplastics Latest Developments

### **13.4 Celanese**

13.4.1 Celanese Company Information

13.4.2 Celanese POM Resins Product Portfolios and Specifications

13.4.3 Celanese POM Resins Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Celanese Main Business Overview

13.4.5 Celanese Latest Developments

### **13.5 BASF**

13.5.1 BASF Company Information

13.5.2 BASF POM Resins Product Portfolios and Specifications

13.5.3 BASF POM Resins Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 BASF Main Business Overview

13.5.5 BASF Latest Developments

### **13.6 Asahi Kasei**

13.6.1 Asahi Kasei Company Information

13.6.2 Asahi Kasei POM Resins Product Portfolios and Specifications

13.6.3 Asahi Kasei POM Resins Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Asahi Kasei Main Business Overview

13.6.5 Asahi Kasei Latest Developments

### 13.7 LyondellBasell

#### 13.7.1 LyondellBasell Company Information

#### 13.7.2 LyondellBasell POM Resins Product Portfolios and Specifications

#### 13.7.3 LyondellBasell POM Resins Sales, Revenue, Price and Gross Margin

(2019-2024)

#### 13.7.4 LyondellBasell Main Business Overview

#### 13.7.5 LyondellBasell Latest Developments

### 13.8 Kolon Plastics

#### 13.8.1 Kolon Plastics Company Information

#### 13.8.2 Kolon Plastics POM Resins Product Portfolios and Specifications

#### 13.8.3 Kolon Plastics POM Resins Sales, Revenue, Price and Gross Margin

(2019-2024)

#### 13.8.4 Kolon Plastics Main Business Overview

#### 13.8.5 Kolon Plastics Latest Developments

### 13.9 Yunnan Yuntianhua

#### 13.9.1 Yunnan Yuntianhua Company Information

#### 13.9.2 Yunnan Yuntianhua POM Resins Product Portfolios and Specifications

#### 13.9.3 Yunnan Yuntianhua POM Resins Sales, Revenue, Price and Gross Margin

(2019-2024)

#### 13.9.4 Yunnan Yuntianhua Main Business Overview

#### 13.9.5 Yunnan Yuntianhua Latest Developments

### 13.10 ZHCC

#### 13.10.1 ZHCC Company Information

#### 13.10.2 ZHCC POM Resins Product Portfolios and Specifications

#### 13.10.3 ZHCC POM Resins Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.10.4 ZHCC Main Business Overview

#### 13.10.5 ZHCC Latest Developments

### 13.11 Yankuang Energy Group Company Limited

#### 13.11.1 Yankuang Energy Group Company Limited Company Information

#### 13.11.2 Yankuang Energy Group Company Limited POM Resins Product Portfolios and Specifications

#### 13.11.3 Yankuang Energy Group Company Limited POM Resins Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.11.4 Yankuang Energy Group Company Limited Main Business Overview

#### 13.11.5 Yankuang Energy Group Company Limited Latest Developments

### 13.12 Kaifeng Longyu Chemical Co., Ltd

#### 13.12.1 Kaifeng Longyu Chemical Co., Ltd Company Information

#### 13.12.2 Kaifeng Longyu Chemical Co., Ltd POM Resins Product Portfolios and Specifications

13.12.3 Kaifeng Longyu Chemical Co., Ltd POM Resins Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Kaifeng Longyu Chemical Co., Ltd Main Business Overview

13.12.5 Kaifeng Longyu Chemical Co., Ltd Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. POM Resins Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. POM Resins Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Homopolymer Type
- Table 4. Major Players of Copolymer Type
- Table 5. Global POM Resins Sales by Type (2019-2024) & (K Tons)
- Table 6. Global POM Resins Sales Market Share by Type (2019-2024)
- Table 7. Global POM Resins Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global POM Resins Revenue Market Share by Type (2019-2024)
- Table 9. Global POM Resins Sale Price by Type (2019-2024) & (US\$/Ton)
- Table 10. Global POM Resins Sales by Application (2019-2024) & (K Tons)
- Table 11. Global POM Resins Sales Market Share by Application (2019-2024)
- Table 12. Global POM Resins Revenue by Application (2019-2024)
- Table 13. Global POM Resins Revenue Market Share by Application (2019-2024)
- Table 14. Global POM Resins Sale Price by Application (2019-2024) & (US\$/Ton)
- Table 15. Global POM Resins Sales by Company (2019-2024) & (K Tons)
- Table 16. Global POM Resins Sales Market Share by Company (2019-2024)
- Table 17. Global POM Resins Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global POM Resins Revenue Market Share by Company (2019-2024)
- Table 19. Global POM Resins Sale Price by Company (2019-2024) & (US\$/Ton)
- Table 20. Key Manufacturers POM Resins Producing Area Distribution and Sales Area
- Table 21. Players POM Resins Products Offered
- Table 22. POM Resins Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global POM Resins Sales by Geographic Region (2019-2024) & (K Tons)
- Table 26. Global POM Resins Sales Market Share Geographic Region (2019-2024)
- Table 27. Global POM Resins Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global POM Resins Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global POM Resins Sales by Country/Region (2019-2024) & (K Tons)
- Table 30. Global POM Resins Sales Market Share by Country/Region (2019-2024)
- Table 31. Global POM Resins Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global POM Resins Revenue Market Share by Country/Region (2019-2024)
Table 33. Americas POM Resins Sales by Country (2019-2024) & (K Tons)
Table 34. Americas POM Resins Sales Market Share by Country (2019-2024)
Table 35. Americas POM Resins Revenue by Country (2019-2024) & (\$ Millions)
Table 36. Americas POM Resins Revenue Market Share by Country (2019-2024)
Table 37. Americas POM Resins Sales by Type (2019-2024) & (K Tons)
Table 38. Americas POM Resins Sales by Application (2019-2024) & (K Tons)
Table 39. APAC POM Resins Sales by Region (2019-2024) & (K Tons)
Table 40. APAC POM Resins Sales Market Share by Region (2019-2024)
Table 41. APAC POM Resins Revenue by Region (2019-2024) & (\$ Millions)
Table 42. APAC POM Resins Revenue Market Share by Region (2019-2024)
Table 43. APAC POM Resins Sales by Type (2019-2024) & (K Tons)
Table 44. APAC POM Resins Sales by Application (2019-2024) & (K Tons)
Table 45. Europe POM Resins Sales by Country (2019-2024) & (K Tons)
Table 46. Europe POM Resins Sales Market Share by Country (2019-2024)
Table 47. Europe POM Resins Revenue by Country (2019-2024) & (\$ Millions)
Table 48. Europe POM Resins Revenue Market Share by Country (2019-2024)
Table 49. Europe POM Resins Sales by Type (2019-2024) & (K Tons)
Table 50. Europe POM Resins Sales by Application (2019-2024) & (K Tons)
Table 51. Middle East & Africa POM Resins Sales by Country (2019-2024) & (K Tons)
Table 52. Middle East & Africa POM Resins Sales Market Share by Country (2019-2024)
Table 53. Middle East & Africa POM Resins Revenue by Country (2019-2024) & (\$ Millions)
Table 54. Middle East & Africa POM Resins Revenue Market Share by Country (2019-2024)
Table 55. Middle East & Africa POM Resins Sales by Type (2019-2024) & (K Tons)
Table 56. Middle East & Africa POM Resins Sales by Application (2019-2024) & (K Tons)
Table 57. Key Market Drivers & Growth Opportunities of POM Resins
Table 58. Key Market Challenges & Risks of POM Resins
Table 59. Key Industry Trends of POM Resins
Table 60. POM Resins Raw Material
Table 61. Key Suppliers of Raw Materials
Table 62. POM Resins Distributors List
Table 63. POM Resins Customer List
Table 64. Global POM Resins Sales Forecast by Region (2025-2030) & (K Tons)
Table 65. Global POM Resins Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 66. Americas POM Resins Sales Forecast by Country (2025-2030) & (K Tons)



Table 67. Americas POM Resins Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC POM Resins Sales Forecast by Region (2025-2030) & (K Tons)

Table 69. APAC POM Resins Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe POM Resins Sales Forecast by Country (2025-2030) & (K Tons)

Table 71. Europe POM Resins Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa POM Resins Sales Forecast by Country (2025-2030) & (K Tons)

Table 73. Middle East & Africa POM Resins Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global POM Resins Sales Forecast by Type (2025-2030) & (K Tons)

Table 75. Global POM Resins Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global POM Resins Sales Forecast by Application (2025-2030) & (K Tons)

Table 77. Global POM Resins Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. DuPont Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 79. DuPont POM Resins Product Portfolios and Specifications

Table 80. DuPont POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 81. DuPont Main Business

Table 82. DuPont Latest Developments

Table 83. MEP Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 84. MEP POM Resins Product Portfolios and Specifications

Table 85. MEP POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 86. MEP Main Business

Table 87. MEP Latest Developments

Table 88. Polyplastics Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 89. Polyplastics POM Resins Product Portfolios and Specifications

Table 90. Polyplastics POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 91. Polyplastics Main Business

Table 92. Polyplastics Latest Developments

Table 93. Celanese Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 94. Celanese POM Resins Product Portfolios and Specifications



Table 95. Celanese POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 96. Celanese Main Business

Table 97. Celanese Latest Developments

Table 98. BASF Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 99. BASF POM Resins Product Portfolios and Specifications

Table 100. BASF POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 101. BASF Main Business

Table 102. BASF Latest Developments

Table 103. Asahi Kasei Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 104. Asahi Kasei POM Resins Product Portfolios and Specifications

Table 105. Asahi Kasei POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 106. Asahi Kasei Main Business

Table 107. Asahi Kasei Latest Developments

Table 108. LyondellBasell Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 109. LyondellBasell POM Resins Product Portfolios and Specifications

Table 110. LyondellBasell POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 111. LyondellBasell Main Business

Table 112. LyondellBasell Latest Developments

Table 113. Kolon Plastics Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 114. Kolon Plastics POM Resins Product Portfolios and Specifications

Table 115. Kolon Plastics POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 116. Kolon Plastics Main Business

Table 117. Kolon Plastics Latest Developments

Table 118. Yunnan Yuntianhua Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 119. Yunnan Yuntianhua POM Resins Product Portfolios and Specifications

Table 120. Yunnan Yuntianhua POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 121. Yunnan Yuntianhua Main Business

Table 122. Yunnan Yuntianhua Latest Developments

Table 123. ZHCC Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 124. ZHCC POM Resins Product Portfolios and Specifications

Table 125. ZHCC POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 126. ZHCC Main Business

Table 127. ZHCC Latest Developments

Table 128. Yankuang Energy Group Company Limited Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 129. Yankuang Energy Group Company Limited POM Resins Product Portfolios and Specifications

Table 130. Yankuang Energy Group Company Limited POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 131. Yankuang Energy Group Company Limited Main Business

Table 132. Yankuang Energy Group Company Limited Latest Developments

Table 133. Kaifeng Longyu Chemical Co., Ltd Basic Information, POM Resins Manufacturing Base, Sales Area and Its Competitors

Table 134. Kaifeng Longyu Chemical Co., Ltd POM Resins Product Portfolios and Specifications

Table 135. Kaifeng Longyu Chemical Co., Ltd POM Resins Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 136. Kaifeng Longyu Chemical Co., Ltd Main Business

Table 137. Kaifeng Longyu Chemical Co., Ltd Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of POM Resins
- Figure 2. POM Resins Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global POM Resins Sales Growth Rate 2019-2030 (K Tons)
- Figure 7. Global POM Resins Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. POM Resins Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Homopolymer Type
- Figure 10. Product Picture of Copolymer Type
- Figure 11. Global POM Resins Sales Market Share by Type in 2023
- Figure 12. Global POM Resins Revenue Market Share by Type (2019-2024)
- Figure 13. POM Resins Consumed in Automotive
- Figure 14. Global POM Resins Market: Automotive (2019-2024) & (K Tons)
- Figure 15. POM Resins Consumed in Mechanic Equipment
- Figure 16. Global POM Resins Market: Mechanic Equipment (2019-2024) & (K Tons)
- Figure 17. POM Resins Consumed in Electronics
- Figure 18. Global POM Resins Market: Electronics (2019-2024) & (K Tons)
- Figure 19. POM Resins Consumed in Consumer Goods
- Figure 20. Global POM Resins Market: Consumer Goods (2019-2024) & (K Tons)
- Figure 21. POM Resins Consumed in Others
- Figure 22. Global POM Resins Market: Others (2019-2024) & (K Tons)
- Figure 23. Global POM Resins Sales Market Share by Application (2023)
- Figure 24. Global POM Resins Revenue Market Share by Application in 2023
- Figure 25. POM Resins Sales Market by Company in 2023 (K Tons)
- Figure 26. Global POM Resins Sales Market Share by Company in 2023
- Figure 27. POM Resins Revenue Market by Company in 2023 (\$ Million)
- Figure 28. Global POM Resins Revenue Market Share by Company in 2023
- Figure 29. Global POM Resins Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global POM Resins Revenue Market Share by Geographic Region in 2023
- Figure 31. Americas POM Resins Sales 2019-2024 (K Tons)
- Figure 32. Americas POM Resins Revenue 2019-2024 (\$ Millions)
- Figure 33. APAC POM Resins Sales 2019-2024 (K Tons)
- Figure 34. APAC POM Resins Revenue 2019-2024 (\$ Millions)
- Figure 35. Europe POM Resins Sales 2019-2024 (K Tons)

- Figure 36. Europe POM Resins Revenue 2019-2024 (\$ Millions)
- Figure 37. Middle East & Africa POM Resins Sales 2019-2024 (K Tons)
- Figure 38. Middle East & Africa POM Resins Revenue 2019-2024 (\$ Millions)
- Figure 39. Americas POM Resins Sales Market Share by Country in 2023
- Figure 40. Americas POM Resins Revenue Market Share by Country in 2023
- Figure 41. Americas POM Resins Sales Market Share by Type (2019-2024)
- Figure 42. Americas POM Resins Sales Market Share by Application (2019-2024)
- Figure 43. United States POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Canada POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Mexico POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Brazil POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. APAC POM Resins Sales Market Share by Region in 2023
- Figure 48. APAC POM Resins Revenue Market Share by Regions in 2023
- Figure 49. APAC POM Resins Sales Market Share by Type (2019-2024)
- Figure 50. APAC POM Resins Sales Market Share by Application (2019-2024)
- Figure 51. China POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Japan POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. South Korea POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Southeast Asia POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. India POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Australia POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. China Taiwan POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Europe POM Resins Sales Market Share by Country in 2023
- Figure 59. Europe POM Resins Revenue Market Share by Country in 2023
- Figure 60. Europe POM Resins Sales Market Share by Type (2019-2024)
- Figure 61. Europe POM Resins Sales Market Share by Application (2019-2024)
- Figure 62. Germany POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. France POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. UK POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Italy POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Russia POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Middle East & Africa POM Resins Sales Market Share by Country in 2023
- Figure 68. Middle East & Africa POM Resins Revenue Market Share by Country in 2023
- Figure 69. Middle East & Africa POM Resins Sales Market Share by Type (2019-2024)
- Figure 70. Middle East & Africa POM Resins Sales Market Share by Application (2019-2024)
- Figure 71. Egypt POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. South Africa POM Resins Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Israel POM Resins Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey POM Resins Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country POM Resins Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of POM Resins in 2023

Figure 77. Manufacturing Process Analysis of POM Resins

Figure 78. Industry Chain Structure of POM Resins

Figure 79. Channels of Distribution

Figure 80. Global POM Resins Sales Market Forecast by Region (2025-2030)

Figure 81. Global POM Resins Revenue Market Share Forecast by Region (2025-2030)

Figure 82. Global POM Resins Sales Market Share Forecast by Type (2025-2030)

Figure 83. Global POM Resins Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global POM Resins Sales Market Share Forecast by Application  
(2025-2030)

Figure 85. Global POM Resins Revenue Market Share Forecast by Application  
(2025-2030)

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