

Global POM Resins Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global POM Resins market size was valued at US\$ 4681.6 million in 2023. With growing demand in downstream market, the POM Resins is forecast to a readjusted size of US\$ 7032.7 million by 2030 with a CAGR of 6.0% during review period.

The research report highlights the growth potential of the global POM Resins market. POM Resins are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of POM Resins. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the POM Resins market.

POM (Polyacetal) resins, also known as acetal or polyoxymethylene resins, are important engineering resins with exceptional wear resistance and excellent chemical, thermal, electrical, and mechanical properties; as a result, they have replaced metals and other plastics in wear-critical applications. While one of the oldest engineering thermoplastics, polyacetal resins continue to be successful substitutes in traditional metal markets, at costs that are lower than those of many other engineering thermoplastics. Polyacetal resins continue to replace die-cast zinc, brass, aluminum, steel, and other metals in various end-use applications.

Global POM resins positioning chips key players include DuPont, Polyplastics and Celanese. Global top three manufacturers hold a share about 40%. In terms of product, copolymer type is the largest segment of POM resins in the world, which accounts for about 83% market share. And in the terms of application, electronics is the largest

segment of application, which accounts for about 41% market share.

Key Features:

The report on POM Resins market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the POM Resins market. It may include historical data, market segmentation by Type (e.g., Homopolymer Type, Copolymer Type), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the POM Resins market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the POM Resins market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the POM Resins industry. This include advancements in POM Resins technology, POM Resins new entrants, POM Resins new investment, and other innovations that are shaping the future of POM Resins.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the POM Resins market. It includes factors influencing customer ' purchasing decisions, preferences for POM Resins product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the POM Resins market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting POM Resins market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the POM Resins market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the POM Resins industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the POM Resins market.

Market Segmentation:

POM Resins market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Homopolymer Type

Copolymer Type

Segmentation by application

Automotive

Mechanic Equipment

Electronics

Consumer Goods

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DuPont

MEP

Polyplastics

Celanese

BASF

Asahi Kasei

LyondellBasell

Kolon Plastics

Yunnan Yuntianhua

ZHCC

Yankuang Energy Group Company Limited

Kaifeng Longyu Chemical Co., Ltd

Key Questions Addressed in this Report

What is the 10-year outlook for the global POM Resins market?

What factors are driving POM Resins market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do POM Resins market opportunities vary by end market size?

How does POM Resins break out type, application?

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