

# Global POM (Polyoxymethylene) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global POM (Polyoxymethylene) market size was valued at US\$ 4022.9 million in 2023. With growing demand in downstream market, the POM (Polyoxymethylene) is forecast to a readjusted size of US\$ 4644.8 million by 2030 with a CAGR of 2.1% during review period.

The research report highlights the growth potential of the global POM (Polyoxymethylene) market. POM (Polyoxymethylene) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of POM (Polyoxymethylene). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the POM (Polyoxymethylene) market.

POM (Polyoxymethylene), also known as acetal homopolymer and polyacetal, is an engineering thermoplastic with mechanical properties that make it be widely used in high load mechanical applications and other high precision parts, such as gears, bearings, medical devices, etc. It provides a wide operating temperature range, low friction, excellent dimensional stability, as well as high wear resistance with the stiffness and strength. POM can be divided in two major categories: POM homopolymer (POM-H) and POM copolymer (POM-C), which has different characteristics.

China is the largest POM (Polyoxymethylene) market with about 22% market share. Europe is follower, accounting for about 18% market share.

The key players are Ticona, DowDuPont, Polyplastics, KEP, Mitsubishi, BASF, Kolon, Asahi Kasei, LG Chem, Formosa Plastics, Yunnan Yuntianhua, PTM Engineering Plastics, Shanghai Bluestar POM, China Bluechemical, Shenhua Group, HNEC, Tianjin Bohua Yongli, Yankuang Group etc. Top 3 companies occupied about 38% market share.

#### Key Features:

The report on POM (Polyoxymethylene) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the POM (Polyoxymethylene) market. It may include historical data, market segmentation by Type (e.g., POM-H, POM-C), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the POM (Polyoxymethylene) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the POM (Polyoxymethylene) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the POM (Polyoxymethylene) industry. This include advancements in POM (Polyoxymethylene) technology, POM (Polyoxymethylene) new entrants, POM (Polyoxymethylene) new investment, and other innovations that are shaping the future of POM (Polyoxymethylene).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the POM (Polyoxymethylene) market. It includes factors influencing customer ' purchasing decisions, preferences for POM (Polyoxymethylene) product.

**Government Policies and Incentives:** The research report analyse the impact of

government policies and incentives on the POM (Polyoxymethylene) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting POM (Polyoxymethylene) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the POM (Polyoxymethylene) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the POM (Polyoxymethylene) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the POM (Polyoxymethylene) market.

**Market Segmentation:**

POM (Polyoxymethylene) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

POM-H

POM-C

**Segmentation by application**

Consumer Items

Automotive Industry

Construction Industry

Machinery Manufacturing

Electrical Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ticona

DuPont

Polyplastics

KEP

Mitsubishi

BASF

Kolon

Asahi Kasei

LG Chem

Formosa Plastics

Yunnan Yuntianhua

PTM Engineering Plastics

Shanghai Bluestar POM

China Bluechemical

Shenhua Group

HNEC

Tianjin Bohua Yongli

Yankuang Group

### Key Questions Addressed in this Report

What is the 10-year outlook for the global POM (Polyoxymethylene) market?

What factors are driving POM (Polyoxymethylene) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do POM (Polyoxymethylene) market opportunities vary by end market size?

How does POM (Polyoxymethylene) break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global POM (Polyoxymethylene) Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for POM (Polyoxymethylene) by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for POM (Polyoxymethylene) by Country/Region, 2019, 2023 & 2030
- 2.2 POM (Polyoxymethylene) Segment by Type
  - 2.2.1 POM-H
  - 2.2.2 POM-C
- 2.3 POM (Polyoxymethylene) Sales by Type
  - 2.3.1 Global POM (Polyoxymethylene) Sales Market Share by Type (2019-2024)
  - 2.3.2 Global POM (Polyoxymethylene) Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global POM (Polyoxymethylene) Sale Price by Type (2019-2024)
- 2.4 POM (Polyoxymethylene) Segment by Application
  - 2.4.1 Consumer Items
  - 2.4.2 Automotive Industry
  - 2.4.3 Construction Industry
  - 2.4.4 Machinery Manufacturing
  - 2.4.5 Electrical Industry
  - 2.4.6 Others
- 2.5 POM (Polyoxymethylene) Sales by Application
  - 2.5.1 Global POM (Polyoxymethylene) Sale Market Share by Application (2019-2024)
  - 2.5.2 Global POM (Polyoxymethylene) Revenue and Market Share by Application

(2019-2024)

2.5.3 Global POM (Polyoxymethylene) Sale Price by Application (2019-2024)

### **3 GLOBAL POM (POLYOXYMETHYLENE) BY COMPANY**

3.1 Global POM (Polyoxymethylene) Breakdown Data by Company

3.1.1 Global POM (Polyoxymethylene) Annual Sales by Company (2019-2024)

3.1.2 Global POM (Polyoxymethylene) Sales Market Share by Company (2019-2024)

3.2 Global POM (Polyoxymethylene) Annual Revenue by Company (2019-2024)

3.2.1 Global POM (Polyoxymethylene) Revenue by Company (2019-2024)

3.2.2 Global POM (Polyoxymethylene) Revenue Market Share by Company  
(2019-2024)

3.3 Global POM (Polyoxymethylene) Sale Price by Company

3.4 Key Manufacturers POM (Polyoxymethylene) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers POM (Polyoxymethylene) Product Location Distribution

3.4.2 Players POM (Polyoxymethylene) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR POM (POLYOXYMETHYLENE) BY GEOGRAPHIC REGION**

4.1 World Historic POM (Polyoxymethylene) Market Size by Geographic Region  
(2019-2024)

4.1.1 Global POM (Polyoxymethylene) Annual Sales by Geographic Region  
(2019-2024)

4.1.2 Global POM (Polyoxymethylene) Annual Revenue by Geographic Region  
(2019-2024)

4.2 World Historic POM (Polyoxymethylene) Market Size by Country/Region  
(2019-2024)

4.2.1 Global POM (Polyoxymethylene) Annual Sales by Country/Region (2019-2024)

4.2.2 Global POM (Polyoxymethylene) Annual Revenue by Country/Region  
(2019-2024)

4.3 Americas POM (Polyoxymethylene) Sales Growth

4.4 APAC POM (Polyoxymethylene) Sales Growth



4.5 Europe POM (Polyoxymethylene) Sales Growth

4.6 Middle East & Africa POM (Polyoxymethylene) Sales Growth

## **5 AMERICAS**

5.1 Americas POM (Polyoxymethylene) Sales by Country

5.1.1 Americas POM (Polyoxymethylene) Sales by Country (2019-2024)

5.1.2 Americas POM (Polyoxymethylene) Revenue by Country (2019-2024)

5.2 Americas POM (Polyoxymethylene) Sales by Type

5.3 Americas POM (Polyoxymethylene) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC POM (Polyoxymethylene) Sales by Region

6.1.1 APAC POM (Polyoxymethylene) Sales by Region (2019-2024)

6.1.2 APAC POM (Polyoxymethylene) Revenue by Region (2019-2024)

6.2 APAC POM (Polyoxymethylene) Sales by Type

6.3 APAC POM (Polyoxymethylene) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe POM (Polyoxymethylene) by Country

7.1.1 Europe POM (Polyoxymethylene) Sales by Country (2019-2024)

7.1.2 Europe POM (Polyoxymethylene) Revenue by Country (2019-2024)

7.2 Europe POM (Polyoxymethylene) Sales by Type

7.3 Europe POM (Polyoxymethylene) Sales by Application

7.4 Germany

7.5 France

- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa POM (Polyoxymethylene) by Country
  - 8.1.1 Middle East & Africa POM (Polyoxymethylene) Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa POM (Polyoxymethylene) Revenue by Country (2019-2024)
- 8.2 Middle East & Africa POM (Polyoxymethylene) Sales by Type
- 8.3 Middle East & Africa POM (Polyoxymethylene) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of POM (Polyoxymethylene)
- 10.3 Manufacturing Process Analysis of POM (Polyoxymethylene)
- 10.4 Industry Chain Structure of POM (Polyoxymethylene)

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 POM (Polyoxymethylene) Distributors
- 11.3 POM (Polyoxymethylene) Customer

## **12 WORLD FORECAST REVIEW FOR POM (POLYOXYMETHYLENE) BY**

## **GEOGRAPHIC REGION**

- 12.1 Global POM (Polyoxymethylene) Market Size Forecast by Region
  - 12.1.1 Global POM (Polyoxymethylene) Forecast by Region (2025-2030)
  - 12.1.2 Global POM (Polyoxymethylene) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global POM (Polyoxymethylene) Forecast by Type
- 12.7 Global POM (Polyoxymethylene) Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Ticona
  - 13.1.1 Ticona Company Information
  - 13.1.2 Ticona POM (Polyoxymethylene) Product Portfolios and Specifications
  - 13.1.3 Ticona POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 Ticona Main Business Overview
  - 13.1.5 Ticona Latest Developments
- 13.2 DuPont
  - 13.2.1 DuPont Company Information
  - 13.2.2 DuPont POM (Polyoxymethylene) Product Portfolios and Specifications
  - 13.2.3 DuPont POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 DuPont Main Business Overview
  - 13.2.5 DuPont Latest Developments
- 13.3 Polyplastics
  - 13.3.1 Polyplastics Company Information
  - 13.3.2 Polyplastics POM (Polyoxymethylene) Product Portfolios and Specifications
  - 13.3.3 Polyplastics POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 Polyplastics Main Business Overview
  - 13.3.5 Polyplastics Latest Developments
- 13.4 KEP
  - 13.4.1 KEP Company Information
  - 13.4.2 KEP POM (Polyoxymethylene) Product Portfolios and Specifications

13.4.3 KEP POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.4.4 KEP Main Business Overview

13.4.5 KEP Latest Developments

13.5 Mitsubishi

13.5.1 Mitsubishi Company Information

13.5.2 Mitsubishi POM (Polyoxymethylene) Product Portfolios and Specifications

13.5.3 Mitsubishi POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.5.4 Mitsubishi Main Business Overview

13.5.5 Mitsubishi Latest Developments

13.6 BASF

13.6.1 BASF Company Information

13.6.2 BASF POM (Polyoxymethylene) Product Portfolios and Specifications

13.6.3 BASF POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.6.4 BASF Main Business Overview

13.6.5 BASF Latest Developments

13.7 Kolon

13.7.1 Kolon Company Information

13.7.2 Kolon POM (Polyoxymethylene) Product Portfolios and Specifications

13.7.3 Kolon POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.7.4 Kolon Main Business Overview

13.7.5 Kolon Latest Developments

13.8 Asahi Kasei

13.8.1 Asahi Kasei Company Information

13.8.2 Asahi Kasei POM (Polyoxymethylene) Product Portfolios and Specifications

13.8.3 Asahi Kasei POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.8.4 Asahi Kasei Main Business Overview

13.8.5 Asahi Kasei Latest Developments

13.9 LG Chem

13.9.1 LG Chem Company Information

13.9.2 LG Chem POM (Polyoxymethylene) Product Portfolios and Specifications

13.9.3 LG Chem POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.9.4 LG Chem Main Business Overview

13.9.5 LG Chem Latest Developments

## 13.10 Formosa Plastis

13.10.1 Formosa Plastis Company Information

13.10.2 Formosa Plastis POM (Polyoxymethylene) Product Portfolios and Specifications

13.10.3 Formosa Plastis POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Formosa Plastis Main Business Overview

13.10.5 Formosa Plastis Latest Developments

## 13.11 Yunnan Yuntianhua

13.11.1 Yunnan Yuntianhua Company Information

13.11.2 Yunnan Yuntianhua POM (Polyoxymethylene) Product Portfolios and Specifications

13.11.3 Yunnan Yuntianhua POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Yunnan Yuntianhua Main Business Overview

13.11.5 Yunnan Yuntianhua Latest Developments

## 13.12 PTM Engineering Plastics

13.12.1 PTM Engineering Plastics Company Information

13.12.2 PTM Engineering Plastics POM (Polyoxymethylene) Product Portfolios and Specifications

13.12.3 PTM Engineering Plastics POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 PTM Engineering Plastics Main Business Overview

13.12.5 PTM Engineering Plastics Latest Developments

## 13.13 Shanghai Bluestar POM

13.13.1 Shanghai Bluestar POM Company Information

13.13.2 Shanghai Bluestar POM POM (Polyoxymethylene) Product Portfolios and Specifications

13.13.3 Shanghai Bluestar POM POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Shanghai Bluestar POM Main Business Overview

13.13.5 Shanghai Bluestar POM Latest Developments

## 13.14 China Bluechemical

13.14.1 China Bluechemical Company Information

13.14.2 China Bluechemical POM (Polyoxymethylene) Product Portfolios and Specifications

13.14.3 China Bluechemical POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 China Bluechemical Main Business Overview

- 13.14.5 China Bluechemical Latest Developments
- 13.15 Shenhua Group
  - 13.15.1 Shenhua Group Company Information
  - 13.15.2 Shenhua Group POM (Polyoxymethylene) Product Portfolios and Specifications
  - 13.15.3 Shenhua Group POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 Shenhua Group Main Business Overview
  - 13.15.5 Shenhua Group Latest Developments
- 13.16 HNEC
  - 13.16.1 HNEC Company Information
  - 13.16.2 HNEC POM (Polyoxymethylene) Product Portfolios and Specifications
  - 13.16.3 HNEC POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.16.4 HNEC Main Business Overview
  - 13.16.5 HNEC Latest Developments
- 13.17 Tianjin Bohua Yongli
  - 13.17.1 Tianjin Bohua Yongli Company Information
  - 13.17.2 Tianjin Bohua Yongli POM (Polyoxymethylene) Product Portfolios and Specifications
  - 13.17.3 Tianjin Bohua Yongli POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 Tianjin Bohua Yongli Main Business Overview
  - 13.17.5 Tianjin Bohua Yongli Latest Developments
- 13.18 Yankuang Group
  - 13.18.1 Yankuang Group Company Information
  - 13.18.2 Yankuang Group POM (Polyoxymethylene) Product Portfolios and Specifications
  - 13.18.3 Yankuang Group POM (Polyoxymethylene) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.18.4 Yankuang Group Main Business Overview
  - 13.18.5 Yankuang Group Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. POM (Polyoxymethylene) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. POM (Polyoxymethylene) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of POM-H

Table 4. Major Players of POM-C

Table 5. Global POM (Polyoxymethylene) Sales by Type (2019-2024) & (MT)

Table 6. Global POM (Polyoxymethylene) Sales Market Share by Type (2019-2024)

Table 7. Global POM (Polyoxymethylene) Revenue by Type (2019-2024) & (\$ million)

Table 8. Global POM (Polyoxymethylene) Revenue Market Share by Type (2019-2024)

Table 9. Global POM (Polyoxymethylene) Sale Price by Type (2019-2024) & (USD/MT)

Table 10. Global POM (Polyoxymethylene) Sales by Application (2019-2024) & (MT)

Table 11. Global POM (Polyoxymethylene) Sales Market Share by Application (2019-2024)

Table 12. Global POM (Polyoxymethylene) Revenue by Application (2019-2024)

Table 13. Global POM (Polyoxymethylene) Revenue Market Share by Application (2019-2024)

Table 14. Global POM (Polyoxymethylene) Sale Price by Application (2019-2024) & (USD/MT)

Table 15. Global POM (Polyoxymethylene) Sales by Company (2019-2024) & (MT)

Table 16. Global POM (Polyoxymethylene) Sales Market Share by Company (2019-2024)

Table 17. Global POM (Polyoxymethylene) Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global POM (Polyoxymethylene) Revenue Market Share by Company (2019-2024)

Table 19. Global POM (Polyoxymethylene) Sale Price by Company (2019-2024) & (USD/MT)

Table 20. Key Manufacturers POM (Polyoxymethylene) Producing Area Distribution and Sales Area

Table 21. Players POM (Polyoxymethylene) Products Offered

Table 22. POM (Polyoxymethylene) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global POM (Polyoxymethylene) Sales by Geographic Region (2019-2024) & (MT)

Table 26. Global POM (Polyoxymethylene) Sales Market Share Geographic Region (2019-2024)

Table 27. Global POM (Polyoxymethylene) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global POM (Polyoxymethylene) Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global POM (Polyoxymethylene) Sales by Country/Region (2019-2024) & (MT)

Table 30. Global POM (Polyoxymethylene) Sales Market Share by Country/Region (2019-2024)

Table 31. Global POM (Polyoxymethylene) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global POM (Polyoxymethylene) Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas POM (Polyoxymethylene) Sales by Country (2019-2024) & (MT)

Table 34. Americas POM (Polyoxymethylene) Sales Market Share by Country (2019-2024)

Table 35. Americas POM (Polyoxymethylene) Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas POM (Polyoxymethylene) Revenue Market Share by Country (2019-2024)

Table 37. Americas POM (Polyoxymethylene) Sales by Type (2019-2024) & (MT)

Table 38. Americas POM (Polyoxymethylene) Sales by Application (2019-2024) & (MT)

Table 39. APAC POM (Polyoxymethylene) Sales by Region (2019-2024) & (MT)

Table 40. APAC POM (Polyoxymethylene) Sales Market Share by Region (2019-2024)

Table 41. APAC POM (Polyoxymethylene) Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC POM (Polyoxymethylene) Revenue Market Share by Region (2019-2024)

Table 43. APAC POM (Polyoxymethylene) Sales by Type (2019-2024) & (MT)

Table 44. APAC POM (Polyoxymethylene) Sales by Application (2019-2024) & (MT)

Table 45. Europe POM (Polyoxymethylene) Sales by Country (2019-2024) & (MT)

Table 46. Europe POM (Polyoxymethylene) Sales Market Share by Country (2019-2024)

Table 47. Europe POM (Polyoxymethylene) Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe POM (Polyoxymethylene) Revenue Market Share by Country



(2019-2024)

Table 49. Europe POM (Polyoxymethylene) Sales by Type (2019-2024) & (MT)

Table 50. Europe POM (Polyoxymethylene) Sales by Application (2019-2024) & (MT)

Table 51. Middle East & Africa POM (Polyoxymethylene) Sales by Country (2019-2024) & (MT)

Table 52. Middle East & Africa POM (Polyoxymethylene) Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa POM (Polyoxymethylene) Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa POM (Polyoxymethylene) Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa POM (Polyoxymethylene) Sales by Type (2019-2024) & (MT)

Table 56. Middle East & Africa POM (Polyoxymethylene) Sales by Application (2019-2024) & (MT)

Table 57. Key Market Drivers & Growth Opportunities of POM (Polyoxymethylene)

Table 58. Key Market Challenges & Risks of POM (Polyoxymethylene)

Table 59. Key Industry Trends of POM (Polyoxymethylene)

Table 60. POM (Polyoxymethylene) Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. POM (Polyoxymethylene) Distributors List

Table 63. POM (Polyoxymethylene) Customer List

Table 64. Global POM (Polyoxymethylene) Sales Forecast by Region (2025-2030) & (MT)

Table 65. Global POM (Polyoxymethylene) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas POM (Polyoxymethylene) Sales Forecast by Country (2025-2030) & (MT)

Table 67. Americas POM (Polyoxymethylene) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC POM (Polyoxymethylene) Sales Forecast by Region (2025-2030) & (MT)

Table 69. APAC POM (Polyoxymethylene) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe POM (Polyoxymethylene) Sales Forecast by Country (2025-2030) & (MT)

Table 71. Europe POM (Polyoxymethylene) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa POM (Polyoxymethylene) Sales Forecast by Country

(2025-2030) & (MT)

Table 73. Middle East & Africa POM (Polyoxymethylene) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global POM (Polyoxymethylene) Sales Forecast by Type (2025-2030) & (MT)

Table 75. Global POM (Polyoxymethylene) Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global POM (Polyoxymethylene) Sales Forecast by Application (2025-2030) & (MT)

Table 77. Global POM (Polyoxymethylene) Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Ticona Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 79. Ticona POM (Polyoxymethylene) Product Portfolios and Specifications

Table 80. Ticona POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. Ticona Main Business

Table 82. Ticona Latest Developments

Table 83. DuPont Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 84. DuPont POM (Polyoxymethylene) Product Portfolios and Specifications

Table 85. DuPont POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. DuPont Main Business

Table 87. DuPont Latest Developments

Table 88. Polyplastics Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 89. Polyplastics POM (Polyoxymethylene) Product Portfolios and Specifications

Table 90. Polyplastics POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. Polyplastics Main Business

Table 92. Polyplastics Latest Developments

Table 93. KEP Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 94. KEP POM (Polyoxymethylene) Product Portfolios and Specifications

Table 95. KEP POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. KEP Main Business

Table 97. KEP Latest Developments

Table 98. Mitsubishi Basic Information, POM (Polyoxymethylene) Manufacturing Base,

## Sales Area and Its Competitors

Table 99. Mitsubishi POM (Polyoxymethylene) Product Portfolios and Specifications

Table 100. Mitsubishi POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. Mitsubishi Main Business

Table 102. Mitsubishi Latest Developments

Table 103. BASF Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 104. BASF POM (Polyoxymethylene) Product Portfolios and Specifications

Table 105. BASF POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 106. BASF Main Business

Table 107. BASF Latest Developments

Table 108. Kolon Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 109. Kolon POM (Polyoxymethylene) Product Portfolios and Specifications

Table 110. Kolon POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. Kolon Main Business

Table 112. Kolon Latest Developments

Table 113. Asahi Kasei Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 114. Asahi Kasei POM (Polyoxymethylene) Product Portfolios and Specifications

Table 115. Asahi Kasei POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. Asahi Kasei Main Business

Table 117. Asahi Kasei Latest Developments

Table 118. LG Chem Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 119. LG Chem POM (Polyoxymethylene) Product Portfolios and Specifications

Table 120. LG Chem POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 121. LG Chem Main Business

Table 122. LG Chem Latest Developments

Table 123. Formosa Plastis Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 124. Formosa Plastis POM (Polyoxymethylene) Product Portfolios and Specifications

Table 125. Formosa Plastis POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million),

Price (USD/MT) and Gross Margin (2019-2024)

Table 126. Formosa Plastics Main Business

Table 127. Formosa Plastics Latest Developments

Table 128. Yunnan Yuntianhua Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 129. Yunnan Yuntianhua POM (Polyoxymethylene) Product Portfolios and Specifications

Table 130. Yunnan Yuntianhua POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 131. Yunnan Yuntianhua Main Business

Table 132. Yunnan Yuntianhua Latest Developments

Table 133. PTM Engineering Plastics Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 134. PTM Engineering Plastics POM (Polyoxymethylene) Product Portfolios and Specifications

Table 135. PTM Engineering Plastics POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 136. PTM Engineering Plastics Main Business

Table 137. PTM Engineering Plastics Latest Developments

Table 138. Shanghai Bluestar POM Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 139. Shanghai Bluestar POM POM (Polyoxymethylene) Product Portfolios and Specifications

Table 140. Shanghai Bluestar POM POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 141. Shanghai Bluestar POM Main Business

Table 142. Shanghai Bluestar POM Latest Developments

Table 143. China Bluechemical Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 144. China Bluechemical POM (Polyoxymethylene) Product Portfolios and Specifications

Table 145. China Bluechemical POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 146. China Bluechemical Main Business

Table 147. China Bluechemical Latest Developments

Table 148. Shenhua Group Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 149. Shenhua Group POM (Polyoxymethylene) Product Portfolios and Specifications

Table 150. Shenhua Group POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 151. Shenhua Group Main Business

Table 152. Shenhua Group Latest Developments

Table 153. HNEC Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 154. HNEC POM (Polyoxymethylene) Product Portfolios and Specifications

Table 155. HNEC POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 156. HNEC Main Business

Table 157. HNEC Latest Developments

Table 158. Tianjin Bohua Yongli Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 159. Tianjin Bohua Yongli POM (Polyoxymethylene) Product Portfolios and Specifications

Table 160. Tianjin Bohua Yongli POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 161. Tianjin Bohua Yongli Main Business

Table 162. Tianjin Bohua Yongli Latest Developments

Table 163. Yankuang Group Basic Information, POM (Polyoxymethylene) Manufacturing Base, Sales Area and Its Competitors

Table 164. Yankuang Group POM (Polyoxymethylene) Product Portfolios and Specifications

Table 165. Yankuang Group POM (Polyoxymethylene) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 166. Yankuang Group Main Business

Table 167. Yankuang Group Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of POM (Polyoxymethylene)
- Figure 2. POM (Polyoxymethylene) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global POM (Polyoxymethylene) Sales Growth Rate 2019-2030 (MT)
- Figure 7. Global POM (Polyoxymethylene) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. POM (Polyoxymethylene) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of POM-H
- Figure 10. Product Picture of POM-C
- Figure 11. Global POM (Polyoxymethylene) Sales Market Share by Type in 2023
- Figure 12. Global POM (Polyoxymethylene) Revenue Market Share by Type (2019-2024)
- Figure 13. POM (Polyoxymethylene) Consumed in Consumer Items
- Figure 14. Global POM (Polyoxymethylene) Market: Consumer Items (2019-2024) & (MT)
- Figure 15. POM (Polyoxymethylene) Consumed in Automotive Industry
- Figure 16. Global POM (Polyoxymethylene) Market: Automotive Industry (2019-2024) & (MT)
- Figure 17. POM (Polyoxymethylene) Consumed in Construction Industry
- Figure 18. Global POM (Polyoxymethylene) Market: Construction Industry (2019-2024) & (MT)
- Figure 19. POM (Polyoxymethylene) Consumed in Machinery Manufacturing
- Figure 20. Global POM (Polyoxymethylene) Market: Machinery Manufacturing (2019-2024) & (MT)
- Figure 21. POM (Polyoxymethylene) Consumed in Electrical Industry
- Figure 22. Global POM (Polyoxymethylene) Market: Electrical Industry (2019-2024) & (MT)
- Figure 23. POM (Polyoxymethylene) Consumed in Others
- Figure 24. Global POM (Polyoxymethylene) Market: Others (2019-2024) & (MT)
- Figure 25. Global POM (Polyoxymethylene) Sales Market Share by Application (2023)
- Figure 26. Global POM (Polyoxymethylene) Revenue Market Share by Application in 2023
- Figure 27. POM (Polyoxymethylene) Sales Market by Company in 2023 (MT)

Figure 28. Global POM (Polyoxymethylene) Sales Market Share by Company in 2023

Figure 29. POM (Polyoxymethylene) Revenue Market by Company in 2023 (\$ Million)

Figure 30. Global POM (Polyoxymethylene) Revenue Market Share by Company in 2023

Figure 31. Global POM (Polyoxymethylene) Sales Market Share by Geographic Region (2019-2024)

Figure 32. Global POM (Polyoxymethylene) Revenue Market Share by Geographic Region in 2023

Figure 33. Americas POM (Polyoxymethylene) Sales 2019-2024 (MT)

Figure 34. Americas POM (Polyoxymethylene) Revenue 2019-2024 (\$ Millions)

Figure 35. APAC POM (Polyoxymethylene) Sales 2019-2024 (MT)

Figure 36. APAC POM (Polyoxymethylene) Revenue 2019-2024 (\$ Millions)

Figure 37. Europe POM (Polyoxymethylene) Sales 2019-2024 (MT)

Figure 38. Europe POM (Polyoxymethylene) Revenue 2019-2024 (\$ Millions)

Figure 39. Middle East & Africa POM (Polyoxymethylene) Sales 2019-2024 (MT)

Figure 40. Middle East & Africa POM (Polyoxymethylene) Revenue 2019-2024 (\$ Millions)

Figure 41. Americas POM (Polyoxymethylene) Sales Market Share by Country in 2023

Figure 42. Americas POM (Polyoxymethylene) Revenue Market Share by Country in 2023

Figure 43. Americas POM (Polyoxymethylene) Sales Market Share by Type (2019-2024)

Figure 44. Americas POM (Polyoxymethylene) Sales Market Share by Application (2019-2024)

Figure 45. United States POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Canada POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Mexico POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Brazil POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 49. APAC POM (Polyoxymethylene) Sales Market Share by Region in 2023

Figure 50. APAC POM (Polyoxymethylene) Revenue Market Share by Regions in 2023

Figure 51. APAC POM (Polyoxymethylene) Sales Market Share by Type (2019-2024)

Figure 52. APAC POM (Polyoxymethylene) Sales Market Share by Application (2019-2024)

Figure 53. China POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Japan POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 55. South Korea POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Southeast Asia POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$

Millions)

Figure 57. India POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Australia POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 59. China Taiwan POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Europe POM (Polyoxymethylene) Sales Market Share by Country in 2023

Figure 61. Europe POM (Polyoxymethylene) Revenue Market Share by Country in 2023

Figure 62. Europe POM (Polyoxymethylene) Sales Market Share by Type (2019-2024)

Figure 63. Europe POM (Polyoxymethylene) Sales Market Share by Application (2019-2024)

Figure 64. Germany POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 65. France POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 66. UK POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Italy POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Russia POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Middle East & Africa POM (Polyoxymethylene) Sales Market Share by Country in 2023

Figure 70. Middle East & Africa POM (Polyoxymethylene) Revenue Market Share by Country in 2023

Figure 71. Middle East & Africa POM (Polyoxymethylene) Sales Market Share by Type (2019-2024)

Figure 72. Middle East & Africa POM (Polyoxymethylene) Sales Market Share by Application (2019-2024)

Figure 73. Egypt POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 74. South Africa POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Israel POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Turkey POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 77. GCC Country POM (Polyoxymethylene) Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Manufacturing Cost Structure Analysis of POM (Polyoxymethylene) in 2023

Figure 79. Manufacturing Process Analysis of POM (Polyoxymethylene)

Figure 80. Industry Chain Structure of POM (Polyoxymethylene)

Figure 81. Channels of Distribution

Figure 82. Global POM (Polyoxymethylene) Sales Market Forecast by Region (2025-2030)

Figure 83. Global POM (Polyoxymethylene) Revenue Market Share Forecast by Region (2025-2030)

Figure 84. Global POM (Polyoxymethylene) Sales Market Share Forecast by Type



(2025-2030)

Figure 85. Global POM (Polyoxymethylene) Revenue Market Share Forecast by Type (2025-2030)

Figure 86. Global POM (Polyoxymethylene) Sales Market Share Forecast by Application (2025-2030)

Figure 87. Global POM (Polyoxymethylene) Revenue Market Share Forecast by Application (2025-2030)

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