

Global Polyurethane Resin for Synthetic Leather Market Growth 2026-2032

<https://marketpublishers.com/r/G35F96256EA3EN.html>

Date: July 2026

Pages: 181

Price: US\$ 3,660.00 (Single User License)

ID: G35F96256EA3EN

Abstracts

The global Polyurethane Resin for Synthetic Leather market size is predicted to grow from US\$ 4157 million in 2025 to US\$ 4989 million in 2032; it is expected to grow at a CAGR of 2.7% from 2026 to 2032.

Polyurethane resin for leather is the main raw material used in the production of polyurethane synthetic leather (PU leather). It is mixed with curing agents, solvents, and other additives to form a resin with specific properties, including good abrasion resistance, cold resistance, oil resistance, and excellent physical and mechanical properties. It is mainly used to produce various types of polyurethane synthetic leather, such as furniture leather, automotive interior leather, clothing leather, and shoe leather. Polyurethane for leather can be divided into three types: solvent-based, solvent-free, and water-based polyurethane. Because solvent-based polyurethane has relatively more stable quality and performance indicators, and downstream customers are accustomed to producing solvent-based PU leather products, the current procurement demand in the PU leather industry is mainly for solvent-based polyurethane for leather. Solvent-free polyurethane and water-based polyurethane are environmentally friendly polyurethane products. In 2025, the global production of polyurethane resin for PU synthetic leather was approximately 3.0727 million tons, with a unit price of approximately US\$1382.8493/ton, a gross profit margin of approximately 16.19%, and some companies with an annual production capacity of 100,000 tons, a sales-to-production ratio of approximately 98%, and a capacity utilization rate of approximately 76%.

The global polyurethane synthetic leather market has seen continuous growth in recent years. Driven by increasing consumer demand for high-performance, lightweight, and environmentally friendly alternative materials, PU synthetic leather has gained

widespread application as a high-performance alternative to genuine leather, particularly showing strong growth momentum in footwear, automotive interiors, furniture, and apparel. With increasingly stringent environmental regulations and growing consumer preference for animal-free materials, more environmentally friendly technologies such as water-based PU leather and microfiber PU leather are gaining market favor, driving polyurethane raw material manufacturers to expand their product lines and invest in technology. Furthermore, the Asia-Pacific region continues to dominate the global market due to its large-scale production and cost advantages. As the base material for synthetic leather, polyurethane resin is increasingly important for its mechanical properties, appearance, and feel, prompting deeper collaboration across the industry chain and enhancing industry concentration and technological competitiveness.

Despite significant market growth, the industry also faces challenges. On one hand, the production of PU synthetic leather and its raw materials involves organic solvents and chemical intermediates, facing increasingly stringent environmental regulations and VOC emission limits, prompting companies to invest more in R&D for production processes and product formulations. On the other hand, fluctuations in raw material prices, supply chain volatility, and global trade frictions can all impact production costs and market supply and demand balance. In addition, natural leather still maintains its advantages in certain high-end applications, limiting its substitution by PU leather. Finding a balance between improving performance and reducing environmental impact is a crucial issue for the industry's future development.

On the downstream demand side, footwear remains one of the largest single application areas for PU synthetic leather, due to its significant advantages in comfort, appearance, and processability, leading to its continued adoption by international footwear brands. Meanwhile, the growing demand from the automotive industry for lightweight, durable, and easy-to-clean interior materials provides significant market opportunities for PU synthetic leather. Furthermore, the furniture and fashion consumer goods sectors' pursuit of diverse textures and sustainable materials is further driving innovation and application expansion of PU raw materials and their derivatives. It is expected that in the coming years, with technological upgrades and industry expansion, the PU synthetic leather and raw material market will continue to maintain steady growth.

LP Information, Inc. (LPI) ' newest research report, the "Polyurethane Resin for Synthetic Leather Industry Forecast" looks at past sales and reviews total world Polyurethane Resin for Synthetic Leather sales in 2025, providing a comprehensive analysis by region and market sector of projected Polyurethane Resin for Synthetic

Leather sales for 2026 through 2032. With Polyurethane Resin for Synthetic Leather sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Polyurethane Resin for Synthetic Leather industry.

This Insight Report provides a comprehensive analysis of the global Polyurethane Resin for Synthetic Leather landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Polyurethane Resin for Synthetic Leather portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Polyurethane Resin for Synthetic Leather market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Polyurethane Resin for Synthetic Leather and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Polyurethane Resin for Synthetic Leather.

This report presents a comprehensive overview, market shares, and growth opportunities of Polyurethane Resin for Synthetic Leather market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Solvent-based Polyurethane

Solvent-free Polyurethane

Water-based Polyurethane

Segmentation by Function:

Dry Process Surface Resin

Foam Layer Resin

Adhesive Layer Resin

Textile Coating Resin

Segmentation by Viscosity (mPa·s):

Low (100-500)

Medium (501-1500)

High (1501-3000)

Others (>3000)

Segmentation by Application:

Footwear

Automotive Interior

Apparel and Bags

Furniture

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Adeka Corporation

SEKISUI CHEMICAL

SAPICI SpA

Silvateam S.p.a

Arkema

Coim Group

DIC Corporation

UBE Corporation

Covestro AG

Chukoh Chemical Industries, Ltd.

NICCA CHEMICAL CO.,LTD.

TOYOPOLYMER CO.,LTD.

KANGNAM JEVISCO

Lubrizol

Sanyo Chemical Industries

Hanwha Group

Sinograce Chemical

Dongsung

Great Eastern Resins Industrial Co. Ltd.

BASF SE

Toray

Teijin

Kuraray Co., Ltd.

Huide Technology

Huafon Group

Huada Chemical

Hexin Holdings

Asahi Chemical

Anhui Anli Material Technology Co., Ltd.

Shuangxiang Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Polyurethane Resin for Synthetic Leather market?

What factors are driving Polyurethane Resin for Synthetic Leather market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Polyurethane Resin for Synthetic Leather market opportunities vary by end market size?

How does Polyurethane Resin for Synthetic Leather break out by Type, by Application?

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