

Global Polyurethane Forklift Tires Market Growth 2026-2032

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Abstracts

The global Polyurethane Forklift Tires market size is predicted to grow from US\$ 222 million in 2025 to US\$ 310 million in 2032; it is expected to grow at a CAGR of 5.0% from 2026 to 2032.

In 2024, global Polyurethane Forklift Tires production reached approximately 1237.7 K units, with an average global market price of around US\$ 174.2 per unit.

Polyurethane Forklift Tires are specialized industrial tires designed for forklifts, composed of a metal or composite wheel core wrapped with a polyurethane (PU) layer?produced via processes like casting or molding. They combine polyurethane?s inherent advantages of high wear resistance, strong load-bearing capacity, and excellent shock absorption with low rolling resistance and quiet operation, avoiding issues like punctures or air leakage common in pneumatic tires. Widely used in warehouses, logistics centers, factories, and other indoor/outdoor material handling scenarios, they protect ground surfaces while ensuring stable forklift operation under heavy loads and high-frequency use.

The single-line production capacity of Polyurethane Forklift Tires is 51 to 55 K units per year, the average gross profit margin was 35.8%.

The cost structure of Polyurethane Forklift Tires has clear weight distribution across four core components: raw material costs account for the largest proportion of 40%-50%, mainly including polyurethane prepolymers (MDI/TDI-based), polyols, chain extenders, and metal/composite wheel cores, with fluctuations in petrochemical-derived raw material prices directly impacting overall costs. Production and processing costs make up 28%-35%, covering processes such as mold design, PU material mixing,

casting/molding, vulcanization, and precision trimming, as well as energy consumption and equipment maintenance. R&D costs represent 8%-12%, dedicated to optimizing formulas for wear resistance and load capacity, and developing customized products for different forklift models. Logistics and packaging costs constitute the remaining 7%-10%, including protective packaging for finished tires and transportation to downstream manufacturers or distributors, ensuring product integrity during transit.

The industry chain of Polyurethane Forklift Tires consists of three interconnected tiers: the upstream includes suppliers of core raw materials (petrochemical-derived MDI/TDI, polyols, metal wheel cores) and production equipment (molding machines, vulcanization ovens), with raw material supply linked to the global petrochemical industry. The midstream involves enterprises engaged in formula development, tire molding, curing, and quality inspection, focusing on process control to meet performance requirements such as load-bearing capacity and wear resistance for different forklift types. The downstream covers forklift OEMs (electric, internal combustion forklifts), logistics and warehousing enterprises, manufacturing plants, and the aftermarket for tire replacement, with demand driven by global logistics industry growth, forklift production volumes, and equipment maintenance cycles.

Demand for Polyurethane Forklift Tires is growing steadily driven by the expansion of global logistics and warehousing industries, the shift to electric forklifts, and the need for durable, low-maintenance tires in high-frequency material handling. It addresses pain points like short service life of rubber tires and air leakage risks of pneumatic tires, while stricter environmental standards promote demand for low-pollution, recyclable PU formulations. Key business opportunities lie in developing high-performance variants (e.g., ultra-wear-resistant for heavy-duty use), optimizing lightweight designs to match electric forklift requirements, and expanding into emerging markets with booming logistics sectors. Additionally, leveraging intelligent production to improve yield and providing customized solutions for special scenarios (cold storage, uneven ground) can further tap into market potential amid industry growth.

LP Information, Inc. (LPI) ' newest research report, the "Polyurethane Forklift Tires Industry Forecast" looks at past sales and reviews total world Polyurethane Forklift Tires sales in 2025, providing a comprehensive analysis by region and market sector of projected Polyurethane Forklift Tires sales for 2026 through 2032. With Polyurethane Forklift Tires sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Polyurethane Forklift Tires industry.

This Insight Report provides a comprehensive analysis of the global Polyurethane Forklift Tires landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Polyurethane Forklift Tires portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Polyurethane Forklift Tires market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Polyurethane Forklift Tires and breaks down the forecast by Tire Structure, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Polyurethane Forklift Tires.

This report presents a comprehensive overview, market shares, and growth opportunities of Polyurethane Forklift Tires market by product type, application, key manufacturers and key regions and countries.

Segmentation by Tire Structure:

Solid Polyurethane Tires

Cushion Polyurethane Tires

Press-On Polyurethane Tires

Segmentation by Tread Design:

High-Hardness Heavy-Duty Polyurethane Tires

Medium-Hardness General-Use Polyurethane Tires

Soft Polyurethane Tires For Low-Noise Operation

Segmentation by Application:

Electric Forklifts

Warehouse Reach Trucks

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CCI

Stellana

Hamilton Caster

Camso

SQ Castor

ELESA

Richmond

Trelleborg(Yokohama TWS)

INOAC Group

RWM Casters

Tecnotec

The Raymond Corporation

Millennium

Thombert

McLaren Industries

Decadura

Summit Industrial

Kunfeng Heavy Industry

Shenpai

Molson

Key Questions Addressed in this Report

What is the 10-year outlook for the global Polyurethane Forklift Tires market?

What factors are driving Polyurethane Forklift Tires market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Polyurethane Forklift Tires market opportunities vary by end market size?

How does Polyurethane Forklift Tires break out by Tire Structure, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Polyurethane Forklift Tires Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Polyurethane Forklift Tires by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Polyurethane Forklift Tires by Country/Region, 2021, 2025 & 2032
- 2.2 Polyurethane Forklift Tires Segment by Tire Structure
 - 2.2.1 Solid Polyurethane Tires
 - 2.2.2 Cushion Polyurethane Tires
 - 2.2.3 Press-On Polyurethane Tires
 - 2.2.4 Polyurethane Forklift Tires Sales by Tire Structure
 - 2.2.4.1 Global Polyurethane Forklift Tires Sales Market Share by Tire Structure (2021-2026)
 - 2.2.4.2 Global Polyurethane Forklift Tires Revenue and Market Share by Tire Structure (2021-2026)
 - 2.2.4.3 Global Polyurethane Forklift Tires Sale Price by Tire Structure (2021-2026)
- 2.3 Polyurethane Forklift Tires Segment by Tread Design
 - 2.3.1 High-Hardness Heavy-Duty Polyurethane Tires
 - 2.3.2 Medium-Hardness General-Use Polyurethane Tires
 - 2.3.3 Soft Polyurethane Tires For Low-Noise Operation
 - 2.3.4 Polyurethane Forklift Tires Sales by Tread Design
 - 2.3.4.1 Global Polyurethane Forklift Tires Sales Market Share by Tread Design (2021-2026)
 - 2.3.4.2 Global Polyurethane Forklift Tires Revenue and Market Share by Tread

Design (2021-2026)

2.3.4.3 Global Polyurethane Forklift Tires Sale Price by Tread Design (2021-2026)

2.4 Polyurethane Forklift Tires Segment by Application

2.4.1 Electric Forklifts

2.4.2 Warehouse Reach Trucks

2.4.3 Polyurethane Forklift Tires Sales by Application

2.4.3.1 Global Polyurethane Forklift Tires Sale Market Share by Application (2021-2026)

2.4.3.2 Global Polyurethane Forklift Tires Revenue and Market Share by Application (2021-2026)

2.4.3.3 Global Polyurethane Forklift Tires Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Polyurethane Forklift Tires Breakdown Data by Company

3.1.1 Global Polyurethane Forklift Tires Annual Sales by Company (2021-2026)

3.1.2 Global Polyurethane Forklift Tires Sales Market Share by Company (2021-2026)

3.2 Global Polyurethane Forklift Tires Annual Revenue by Company (2021-2026)

3.2.1 Global Polyurethane Forklift Tires Revenue by Company (2021-2026)

3.2.2 Global Polyurethane Forklift Tires Revenue Market Share by Company (2021-2026)

3.3 Global Polyurethane Forklift Tires Sale Price by Company

3.4 Key Manufacturers Polyurethane Forklift Tires Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Polyurethane Forklift Tires Product Location Distribution

3.4.2 Players Polyurethane Forklift Tires Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR POLYURETHANE FORKLIFT TIRES BY GEOGRAPHIC REGION

4.1 World Historic Polyurethane Forklift Tires Market Size by Geographic Region (2021-2026)

4.1.1 Global Polyurethane Forklift Tires Annual Sales by Geographic Region (2021-2026)

- 4.1.2 Global Polyurethane Forklift Tires Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Polyurethane Forklift Tires Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Polyurethane Forklift Tires Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Polyurethane Forklift Tires Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Polyurethane Forklift Tires Sales Growth
- 4.4 APAC Polyurethane Forklift Tires Sales Growth
- 4.5 Europe Polyurethane Forklift Tires Sales Growth
- 4.6 Middle East & Africa Polyurethane Forklift Tires Sales Growth

5 AMERICAS

- 5.1 Americas Polyurethane Forklift Tires Sales by Country
 - 5.1.1 Americas Polyurethane Forklift Tires Sales by Country (2021-2026)
 - 5.1.2 Americas Polyurethane Forklift Tires Revenue by Country (2021-2026)
- 5.2 Americas Polyurethane Forklift Tires Sales by Tire Structure (2021-2026)
- 5.3 Americas Polyurethane Forklift Tires Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Polyurethane Forklift Tires Sales by Region
 - 6.1.1 APAC Polyurethane Forklift Tires Sales by Region (2021-2026)
 - 6.1.2 APAC Polyurethane Forklift Tires Revenue by Region (2021-2026)
- 6.2 APAC Polyurethane Forklift Tires Sales by Tire Structure (2021-2026)
- 6.3 APAC Polyurethane Forklift Tires Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

7.1 Europe Polyurethane Forklift Tires by Country

7.1.1 Europe Polyurethane Forklift Tires Sales by Country (2021-2026)

7.1.2 Europe Polyurethane Forklift Tires Revenue by Country (2021-2026)

7.2 Europe Polyurethane Forklift Tires Sales by Tire Structure (2021-2026)

7.3 Europe Polyurethane Forklift Tires Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Polyurethane Forklift Tires by Country

8.1.1 Middle East & Africa Polyurethane Forklift Tires Sales by Country (2021-2026)

8.1.2 Middle East & Africa Polyurethane Forklift Tires Revenue by Country (2021-2026)

8.2 Middle East & Africa Polyurethane Forklift Tires Sales by Tire Structure (2021-2026)

8.3 Middle East & Africa Polyurethane Forklift Tires Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Polyurethane Forklift Tires

10.3 Manufacturing Process Analysis of Polyurethane Forklift Tires

10.4 Industry Chain Structure of Polyurethane Forklift Tires

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Polyurethane Forklift Tires Distributors

11.3 Polyurethane Forklift Tires Customer

12 WORLD FORECAST REVIEW FOR POLYURETHANE FORKLIFT TIRES BY GEOGRAPHIC REGION

12.1 Global Polyurethane Forklift Tires Market Size Forecast by Region

12.1.1 Global Polyurethane Forklift Tires Forecast by Region (2027-2032)

12.1.2 Global Polyurethane Forklift Tires Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Polyurethane Forklift Tires Forecast by Tire Structure (2027-2032)

12.7 Global Polyurethane Forklift Tires Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 CCI

13.1.1 CCI Company Information

13.1.2 CCI Polyurethane Forklift Tires Product Portfolios and Specifications

13.1.3 CCI Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 CCI Main Business Overview

13.1.5 CCI Latest Developments

13.2 Stellana

13.2.1 Stellana Company Information

13.2.2 Stellana Polyurethane Forklift Tires Product Portfolios and Specifications

13.2.3 Stellana Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Stellana Main Business Overview

13.2.5 Stellana Latest Developments

13.3 Hamilton Caster

13.3.1 Hamilton Caster Company Information

13.3.2 Hamilton Caster Polyurethane Forklift Tires Product Portfolios and Specifications

13.3.3 Hamilton Caster Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Hamilton Caster Main Business Overview

13.3.5 Hamilton Caster Latest Developments

13.4 Camso

13.4.1 Camso Company Information

13.4.2 Camso Polyurethane Forklift Tires Product Portfolios and Specifications

13.4.3 Camso Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Camso Main Business Overview

13.4.5 Camso Latest Developments

13.5 SQ Castor

13.5.1 SQ Castor Company Information

13.5.2 SQ Castor Polyurethane Forklift Tires Product Portfolios and Specifications

13.5.3 SQ Castor Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 SQ Castor Main Business Overview

13.5.5 SQ Castor Latest Developments

13.6 ELESА

13.6.1 ELESА Company Information

13.6.2 ELESА Polyurethane Forklift Tires Product Portfolios and Specifications

13.6.3 ELESА Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 ELESА Main Business Overview

13.6.5 ELESА Latest Developments

13.7 Richmond

13.7.1 Richmond Company Information

13.7.2 Richmond Polyurethane Forklift Tires Product Portfolios and Specifications

13.7.3 Richmond Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Richmond Main Business Overview

13.7.5 Richmond Latest Developments

13.8 Trelleborg(Yokohama TWS)

13.8.1 Trelleborg(Yokohama TWS) Company Information

13.8.2 Trelleborg(Yokohama TWS) Polyurethane Forklift Tires Product Portfolios and

Specifications

13.8.3 Trelleborg(Yokohama TWS) Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Trelleborg(Yokohama TWS) Main Business Overview

13.8.5 Trelleborg(Yokohama TWS) Latest Developments

13.9 INOAC Group

13.9.1 INOAC Group Company Information

13.9.2 INOAC Group Polyurethane Forklift Tires Product Portfolios and Specifications

13.9.3 INOAC Group Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 INOAC Group Main Business Overview

13.9.5 INOAC Group Latest Developments

13.10 RWM Casters

13.10.1 RWM Casters Company Information

13.10.2 RWM Casters Polyurethane Forklift Tires Product Portfolios and Specifications

13.10.3 RWM Casters Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 RWM Casters Main Business Overview

13.10.5 RWM Casters Latest Developments

13.11 Tecnotec

13.11.1 Tecnotec Company Information

13.11.2 Tecnotec Polyurethane Forklift Tires Product Portfolios and Specifications

13.11.3 Tecnotec Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Tecnotec Main Business Overview

13.11.5 Tecnotec Latest Developments

13.12 The Raymond Corporation

13.12.1 The Raymond Corporation Company Information

13.12.2 The Raymond Corporation Polyurethane Forklift Tires Product Portfolios and Specifications

13.12.3 The Raymond Corporation Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 The Raymond Corporation Main Business Overview

13.12.5 The Raymond Corporation Latest Developments

13.13 Millennium

13.13.1 Millennium Company Information

13.13.2 Millennium Polyurethane Forklift Tires Product Portfolios and Specifications

13.13.3 Millennium Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.13.4 Millennium Main Business Overview
- 13.13.5 Millennium Latest Developments
- 13.14 Thombert
 - 13.14.1 Thombert Company Information
 - 13.14.2 Thombert Polyurethane Forklift Tires Product Portfolios and Specifications
 - 13.14.3 Thombert Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Thombert Main Business Overview
 - 13.14.5 Thombert Latest Developments
- 13.15 McLaren Industries
 - 13.15.1 McLaren Industries Company Information
 - 13.15.2 McLaren Industries Polyurethane Forklift Tires Product Portfolios and Specifications
 - 13.15.3 McLaren Industries Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 McLaren Industries Main Business Overview
 - 13.15.5 McLaren Industries Latest Developments
- 13.16 Decadura
 - 13.16.1 Decadura Company Information
 - 13.16.2 Decadura Polyurethane Forklift Tires Product Portfolios and Specifications
 - 13.16.3 Decadura Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.16.4 Decadura Main Business Overview
 - 13.16.5 Decadura Latest Developments
- 13.17 Summit Industrial
 - 13.17.1 Summit Industrial Company Information
 - 13.17.2 Summit Industrial Polyurethane Forklift Tires Product Portfolios and Specifications
 - 13.17.3 Summit Industrial Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.17.4 Summit Industrial Main Business Overview
 - 13.17.5 Summit Industrial Latest Developments
- 13.18 Kunfeng Heavy Industry
 - 13.18.1 Kunfeng Heavy Industry Company Information
 - 13.18.2 Kunfeng Heavy Industry Polyurethane Forklift Tires Product Portfolios and Specifications
 - 13.18.3 Kunfeng Heavy Industry Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.18.4 Kunfeng Heavy Industry Main Business Overview

13.18.5 Kunfeng Heavy Industry Latest Developments

13.19 Shenpai

13.19.1 Shenpai Company Information

13.19.2 Shenpai Polyurethane Forklift Tires Product Portfolios and Specifications

13.19.3 Shenpai Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 Shenpai Main Business Overview

13.19.5 Shenpai Latest Developments

13.20 Molson

13.20.1 Molson Company Information

13.20.2 Molson Polyurethane Forklift Tires Product Portfolios and Specifications

13.20.3 Molson Polyurethane Forklift Tires Sales, Revenue, Price and Gross Margin (2021-2026)

13.20.4 Molson Main Business Overview

13.20.5 Molson Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Polyurethane Forklift Tires Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Polyurethane Forklift Tires Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Solid Polyurethane Tires

Table 4. Major Players of Cushion Polyurethane Tires

Table 5. Major Players of Press-On Polyurethane Tires

Table 6. Global Polyurethane Forklift Tires Sales by Tire Structure (2021-2026) & (K Units)

Table 7. Global Polyurethane Forklift Tires Sales Market Share by Tire Structure (2021-2026)

Table 8. Global Polyurethane Forklift Tires Revenue by Tire Structure (2021-2026) & (\$ million)

Table 9. Global Polyurethane Forklift Tires Revenue Market Share by Tire Structure (2021-2026)

Table 10. Global Polyurethane Forklift Tires Sale Price by Tire Structure (2021-2026) & (US\$/Unit)

Table 11. Major Players of High-Hardness Heavy-Duty Polyurethane Tires

Table 12. Major Players of Medium-Hardness General-Use Polyurethane Tires

Table 13. Major Players of Soft Polyurethane Tires For Low-Noise Operation

Table 14. Global Polyurethane Forklift Tires Sales by Tread Design (2021-2026) & (K Units)

Table 15. Global Polyurethane Forklift Tires Sales Market Share by Tread Design (2021-2026)

Table 16. Global Polyurethane Forklift Tires Revenue by Tread Design (2021-2026) & (\$ million)

Table 17. Global Polyurethane Forklift Tires Revenue Market Share by Tread Design (2021-2026)

Table 18. Global Polyurethane Forklift Tires Sale Price by Tread Design (2021-2026) & (US\$/Unit)

Table 19. Major Players of Smooth Tread Polyurethane Tires

Table 20. Major Players of Traction Tread Polyurethane Tires

Table 21. Major Players of Non-Marking Polyurethane Tires

Table 22. Global Polyurethane Forklift Tires Sale by Application (2021-2026) & (K Units)

Table 23. Global Polyurethane Forklift Tires Sale Market Share by Application

(2021-2026)

Table 24. Global Polyurethane Forklift Tires Revenue by Application (2021-2026) & (\$ million)

Table 25. Global Polyurethane Forklift Tires Revenue Market Share by Application (2021-2026)

Table 26. Global Polyurethane Forklift Tires Sale Price by Application (2021-2026) & (US\$/Unit)

Table 27. Global Polyurethane Forklift Tires Sales by Company (2021-2026) & (K Units)

Table 28. Global Polyurethane Forklift Tires Sales Market Share by Company (2021-2026)

Table 29. Global Polyurethane Forklift Tires Revenue by Company (2021-2026) & (\$ millions)

Table 30. Global Polyurethane Forklift Tires Revenue Market Share by Company (2021-2026)

Table 31. Global Polyurethane Forklift Tires Sale Price by Company (2021-2026) & (US\$/Unit)

Table 32. Key Manufacturers Polyurethane Forklift Tires Producing Area Distribution and Sales Area

Table 33. Players Polyurethane Forklift Tires Products Offered

Table 34. Polyurethane Forklift Tires Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 35. New Products and Potential Entrants

Table 36. Market M&A Activity & Strategy

Table 37. Global Polyurethane Forklift Tires Sales by Geographic Region (2021-2026) & (K Units)

Table 38. Global Polyurethane Forklift Tires Sales Market Share Geographic Region (2021-2026)

Table 39. Global Polyurethane Forklift Tires Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 40. Global Polyurethane Forklift Tires Revenue Market Share by Geographic Region (2021-2026)

Table 41. Global Polyurethane Forklift Tires Sales by Country/Region (2021-2026) & (K Units)

Table 42. Global Polyurethane Forklift Tires Sales Market Share by Country/Region (2021-2026)

Table 43. Global Polyurethane Forklift Tires Revenue by Country/Region (2021-2026) & (\$ millions)

Table 44. Global Polyurethane Forklift Tires Revenue Market Share by Country/Region (2021-2026)

Table 45. Americas Polyurethane Forklift Tires Sales by Country (2021-2026) & (K Units)

Table 46. Americas Polyurethane Forklift Tires Sales Market Share by Country (2021-2026)

Table 47. Americas Polyurethane Forklift Tires Revenue by Country (2021-2026) & (\$ millions)

Table 48. Americas Polyurethane Forklift Tires Sales by Tire Structure (2021-2026) & (K Units)

Table 49. Americas Polyurethane Forklift Tires Sales by Application (2021-2026) & (K Units)

Table 50. APAC Polyurethane Forklift Tires Sales by Region (2021-2026) & (K Units)

Table 51. APAC Polyurethane Forklift Tires Sales Market Share by Region (2021-2026)

Table 52. APAC Polyurethane Forklift Tires Revenue by Region (2021-2026) & (\$ millions)

Table 53. APAC Polyurethane Forklift Tires Sales by Tire Structure (2021-2026) & (K Units)

Table 54. APAC Polyurethane Forklift Tires Sales by Application (2021-2026) & (K Units)

Table 55. Europe Polyurethane Forklift Tires Sales by Country (2021-2026) & (K Units)

Table 56. Europe Polyurethane Forklift Tires Revenue by Country (2021-2026) & (\$ millions)

Table 57. Europe Polyurethane Forklift Tires Sales by Tire Structure (2021-2026) & (K Units)

Table 58. Europe Polyurethane Forklift Tires Sales by Application (2021-2026) & (K Units)

Table 59. Middle East & Africa Polyurethane Forklift Tires Sales by Country (2021-2026) & (K Units)

Table 60. Middle East & Africa Polyurethane Forklift Tires Revenue Market Share by Country (2021-2026)

Table 61. Middle East & Africa Polyurethane Forklift Tires Sales by Tire Structure (2021-2026) & (K Units)

Table 62. Middle East & Africa Polyurethane Forklift Tires Sales by Application (2021-2026) & (K Units)

Table 63. Key Market Drivers & Growth Opportunities of Polyurethane Forklift Tires

Table 64. Key Market Challenges & Risks of Polyurethane Forklift Tires

Table 65. Key Industry Trends of Polyurethane Forklift Tires

Table 66. Polyurethane Forklift Tires Raw Material

Table 67. Key Suppliers of Raw Materials

Table 68. Polyurethane Forklift Tires Distributors List

Table 69. Polyurethane Forklift Tires Customer List
Table 70. Global Polyurethane Forklift Tires Sales Forecast by Region (2027-2032) & (K Units)
Table 71. Global Polyurethane Forklift Tires Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 72. Americas Polyurethane Forklift Tires Sales Forecast by Country (2027-2032) & (K Units)
Table 73. Americas Polyurethane Forklift Tires Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 74. APAC Polyurethane Forklift Tires Sales Forecast by Region (2027-2032) & (K Units)
Table 75. APAC Polyurethane Forklift Tires Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 76. Europe Polyurethane Forklift Tires Sales Forecast by Country (2027-2032) & (K Units)
Table 77. Europe Polyurethane Forklift Tires Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 78. Middle East & Africa Polyurethane Forklift Tires Sales Forecast by Country (2027-2032) & (K Units)
Table 79. Middle East & Africa Polyurethane Forklift Tires Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 80. Global Polyurethane Forklift Tires Sales Forecast by Tire Structure (2027-2032) & (K Units)
Table 81. Global Polyurethane Forklift Tires Revenue Forecast by Tire Structure (2027-2032) & (\$ millions)
Table 82. Global Polyurethane Forklift Tires Sales Forecast by Application (2027-2032) & (K Units)
Table 83. Global Polyurethane Forklift Tires Revenue Forecast by Application (2027-2032) & (\$ millions)
Table 84. CCI Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors
Table 85. CCI Polyurethane Forklift Tires Product Portfolios and Specifications
Table 86. CCI Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 87. CCI Main Business
Table 88. CCI Latest Developments
Table 89. Stellana Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors
Table 90. Stellana Polyurethane Forklift Tires Product Portfolios and Specifications

Table 91. Stellana Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 92. Stellana Main Business

Table 93. Stellana Latest Developments

Table 94. Hamilton Caster Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 95. Hamilton Caster Polyurethane Forklift Tires Product Portfolios and Specifications

Table 96. Hamilton Caster Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 97. Hamilton Caster Main Business

Table 98. Hamilton Caster Latest Developments

Table 99. Camso Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 100. Camso Polyurethane Forklift Tires Product Portfolios and Specifications

Table 101. Camso Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 102. Camso Main Business

Table 103. Camso Latest Developments

Table 104. SQ Castor Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 105. SQ Castor Polyurethane Forklift Tires Product Portfolios and Specifications

Table 106. SQ Castor Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 107. SQ Castor Main Business

Table 108. SQ Castor Latest Developments

Table 109. ELESa Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 110. ELESa Polyurethane Forklift Tires Product Portfolios and Specifications

Table 111. ELESa Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 112. ELESa Main Business

Table 113. ELESa Latest Developments

Table 114. Richmond Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 115. Richmond Polyurethane Forklift Tires Product Portfolios and Specifications

Table 116. Richmond Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 117. Richmond Main Business

Table 118. Richmond Latest Developments

Table 119. Trelleborg(Yokohama TWS) Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 120. Trelleborg(Yokohama TWS) Polyurethane Forklift Tires Product Portfolios and Specifications

Table 121. Trelleborg(Yokohama TWS) Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 122. Trelleborg(Yokohama TWS) Main Business

Table 123. Trelleborg(Yokohama TWS) Latest Developments

Table 124. INOAC Group Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 125. INOAC Group Polyurethane Forklift Tires Product Portfolios and Specifications

Table 126. INOAC Group Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 127. INOAC Group Main Business

Table 128. INOAC Group Latest Developments

Table 129. RWM Casters Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 130. RWM Casters Polyurethane Forklift Tires Product Portfolios and Specifications

Table 131. RWM Casters Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 132. RWM Casters Main Business

Table 133. RWM Casters Latest Developments

Table 134. Tecnotec Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 135. Tecnotec Polyurethane Forklift Tires Product Portfolios and Specifications

Table 136. Tecnotec Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 137. Tecnotec Main Business

Table 138. Tecnotec Latest Developments

Table 139. The Raymond Corporation Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 140. The Raymond Corporation Polyurethane Forklift Tires Product Portfolios and Specifications

Table 141. The Raymond Corporation Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 142. The Raymond Corporation Main Business

Table 143. The Raymond Corporation Latest Developments
Table 144. Millennium Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors
Table 145. Millennium Polyurethane Forklift Tires Product Portfolios and Specifications
Table 146. Millennium Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 147. Millennium Main Business
Table 148. Millennium Latest Developments
Table 149. Thombert Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors
Table 150. Thombert Polyurethane Forklift Tires Product Portfolios and Specifications
Table 151. Thombert Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 152. Thombert Main Business
Table 153. Thombert Latest Developments
Table 154. McLaren Industries Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors
Table 155. McLaren Industries Polyurethane Forklift Tires Product Portfolios and Specifications
Table 156. McLaren Industries Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 157. McLaren Industries Main Business
Table 158. McLaren Industries Latest Developments
Table 159. Decadura Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors
Table 160. Decadura Polyurethane Forklift Tires Product Portfolios and Specifications
Table 161. Decadura Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 162. Decadura Main Business
Table 163. Decadura Latest Developments
Table 164. Summit Industrial Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors
Table 165. Summit Industrial Polyurethane Forklift Tires Product Portfolios and Specifications
Table 166. Summit Industrial Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 167. Summit Industrial Main Business
Table 168. Summit Industrial Latest Developments
Table 169. Kunfeng Heavy Industry Basic Information, Polyurethane Forklift Tires

Manufacturing Base, Sales Area and Its Competitors

Table 170. Kunfeng Heavy Industry Polyurethane Forklift Tires Product Portfolios and Specifications

Table 171. Kunfeng Heavy Industry Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 172. Kunfeng Heavy Industry Main Business

Table 173. Kunfeng Heavy Industry Latest Developments

Table 174. Shenzai Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 175. Shenzai Polyurethane Forklift Tires Product Portfolios and Specifications

Table 176. Shenzai Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 177. Shenzai Main Business

Table 178. Shenzai Latest Developments

Table 179. Molson Basic Information, Polyurethane Forklift Tires Manufacturing Base, Sales Area and Its Competitors

Table 180. Molson Polyurethane Forklift Tires Product Portfolios and Specifications

Table 181. Molson Polyurethane Forklift Tires Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 182. Molson Main Business

Table 183. Molson Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Polyurethane Forklift Tires

Figure 2. Polyurethane Forklift Tires Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Polyurethane Forklift Tires Sales Growth Rate 2021-2032 (K Units)

Figure 7. Global Polyurethane Forklift Tires Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Polyurethane Forklift Tires Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Polyurethane Forklift Tires Sales Market Share by Country/Region (2025)

Figure 10. Polyurethane Forklift Tires Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of Solid Polyurethane Tires

Figure 12. Product Picture of Cushion Polyurethane Tires

Figure 13. Product Picture of Press-On Polyurethane Tires

Figure 14. Global Polyurethane Forklift Tires Sales Market Share by Tire Structure in 2026

Figure 15. Global Polyurethane Forklift Tires Revenue Market Share by Tire Structure (2021-2026)

Figure 16. Product Picture of High-Hardness Heavy-Duty Polyurethane Tires

Figure 17. Product Picture of Medium-Hardness General-Use Polyurethane Tires

Figure 18. Product Picture of Soft Polyurethane Tires For Low-Noise Operation

Figure 19. Global Polyurethane Forklift Tires Sales Market Share by Tread Design in 2026

Figure 20. Global Polyurethane Forklift Tires Revenue Market Share by Tread Design (2021-2026)

Figure 21. Product Picture of Smooth Tread Polyurethane Tires

Figure 22. Product Picture of Traction Tread Polyurethane Tires

Figure 23. Product Picture of Non-Marking Polyurethane Tires

Figure 24. Polyurethane Forklift Tires Consumed in Electric Forklifts

Figure 25. Global Polyurethane Forklift Tires Market: Electric Forklifts (2021-2026) & (K Units)

Figure 26. Polyurethane Forklift Tires Consumed in Warehouse Reach Trucks

Figure 27. Global Polyurethane Forklift Tires Market: Warehouse Reach Trucks

(2021-2026) & (K Units)

Figure 28. Global Polyurethane Forklift Tires Sale Market Share by Application (2025)

Figure 29. Global Polyurethane Forklift Tires Revenue Market Share by Application in 2026

Figure 30. Polyurethane Forklift Tires Sales by Company in 2026 (K Units)

Figure 31. Global Polyurethane Forklift Tires Sales Market Share by Company in 2026

Figure 32. Polyurethane Forklift Tires Revenue by Company in 2026 (\$ millions)

Figure 33. Global Polyurethane Forklift Tires Revenue Market Share by Company in 2026

Figure 34. Global Polyurethane Forklift Tires Sales Market Share by Geographic Region (2021-2026)

Figure 35. Global Polyurethane Forklift Tires Revenue Market Share by Geographic Region in 2026

Figure 36. Americas Polyurethane Forklift Tires Sales 2021-2026 (K Units)

Figure 37. Americas Polyurethane Forklift Tires Revenue 2021-2026 (\$ millions)

Figure 38. APAC Polyurethane Forklift Tires Sales 2021-2026 (K Units)

Figure 39. APAC Polyurethane Forklift Tires Revenue 2021-2026 (\$ millions)

Figure 40. Europe Polyurethane Forklift Tires Sales 2021-2026 (K Units)

Figure 41. Europe Polyurethane Forklift Tires Revenue 2021-2026 (\$ millions)

Figure 42. Middle East & Africa Polyurethane Forklift Tires Sales 2021-2026 (K Units)

Figure 43. Middle East & Africa Polyurethane Forklift Tires Revenue 2021-2026 (\$ millions)

Figure 44. Americas Polyurethane Forklift Tires Sales Market Share by Country in 2026

Figure 45. Americas Polyurethane Forklift Tires Revenue Market Share by Country (2021-2026)

Figure 46. Americas Polyurethane Forklift Tires Sales Market Share by Tire Structure (2021-2026)

Figure 47. Americas Polyurethane Forklift Tires Sales Market Share by Application (2021-2026)

Figure 48. United States Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 49. Canada Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 50. Mexico Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 51. Brazil Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 52. APAC Polyurethane Forklift Tires Sales Market Share by Region in 2026

Figure 53. APAC Polyurethane Forklift Tires Revenue Market Share by Region (2021-2026)

Figure 54. APAC Polyurethane Forklift Tires Sales Market Share by Tire Structure (2021-2026)

Figure 55. APAC Polyurethane Forklift Tires Sales Market Share by Application (2021-2026)

Figure 56. China Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 57. Japan Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 58. South Korea Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 59. Southeast Asia Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 60. India Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 61. Australia Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 62. China Taiwan Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 63. Europe Polyurethane Forklift Tires Sales Market Share by Country in 2026

Figure 64. Europe Polyurethane Forklift Tires Revenue Market Share by Country (2021-2026)

Figure 65. Europe Polyurethane Forklift Tires Sales Market Share by Tire Structure (2021-2026)

Figure 66. Europe Polyurethane Forklift Tires Sales Market Share by Application (2021-2026)

Figure 67. Germany Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 68. France Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 69. UK Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 70. Italy Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 71. Russia Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 72. Middle East & Africa Polyurethane Forklift Tires Sales Market Share by Country (2021-2026)

Figure 73. Middle East & Africa Polyurethane Forklift Tires Sales Market Share by Tire Structure (2021-2026)

Figure 74. Middle East & Africa Polyurethane Forklift Tires Sales Market Share by Application (2021-2026)

Figure 75. Egypt Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 76. South Africa Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 77. Israel Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 78. Turkey Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 79. GCC Countries Polyurethane Forklift Tires Revenue Growth 2021-2026 (\$ millions)

Figure 80. Manufacturing Cost Structure Analysis of Polyurethane Forklift Tires in 2026

Figure 81. Manufacturing Process Analysis of Polyurethane Forklift Tires

Figure 82. Industry Chain Structure of Polyurethane Forklift Tires

Figure 83. Channels of Distribution

Figure 84. Global Polyurethane Forklift Tires Sales Market Forecast by Region (2027-2032)

Figure 85. Global Polyurethane Forklift Tires Revenue Market Share Forecast by Region (2027-2032)

Figure 86. Global Polyurethane Forklift Tires Sales Market Share Forecast by Tire Structure (2027-2032)

Figure 87. Global Polyurethane Forklift Tires Revenue Market Share Forecast by Tire Structure (2027-2032)

Figure 88. Global Polyurethane Forklift Tires Sales Market Share Forecast by Application (2027-2032)

Figure 89. Global Polyurethane Forklift Tires Revenue Market Share Forecast by Application (2027-2032)

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