

# Global Polyolefins Market Growth 2024-2030

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## Abstracts

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A polyolefin is a type of polymer with the general formula  $(CH_2CHR)_n$  where R is an alkyl group. They are usually derived from a small set of simple olefins (alkenes). Dominant in a commercial sense are polyethylene and polypropylene. More specialized polyolefins include polyisobutylene and polymethylpentene. They are all colorless or white oils or solids. Many copolymers are known, such as polybutene, which derives from a mixture of different butene isomers. The name of each polyolefin indicates the olefin from which it is prepared; for example, polyethylene is derived from ethylene, and polymethylpentene is derived from 4-methyl-1-pentene. Polyolefins are not olefins themselves because the double bond of each olefin monomer is opened in order to form the polymer. Monomers having more than one double bond such as butadiene and isoprene yield polymers that contain double bonds (polybutadiene and polyisoprene) and are usually not considered polyolefins. Polyolefins are the foundations of many chemical industries. In this report, we only count Polyethylene (PE) and Polypropylene (PP).

The global Polyolefins market size is projected to grow from US\$ 246830 million in 2024 to US\$ 317100 million in 2030; it is expected to grow at a CAGR of 4.3% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Polyolefins Industry Forecast" looks at past sales and reviews total world Polyolefins sales in 2023, providing a comprehensive analysis by region and market sector of projected Polyolefins sales for 2024 through 2030. With Polyolefins sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Polyolefins industry.

This Insight Report provides a comprehensive analysis of the global Polyolefins landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Polyolefins portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Polyolefins market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Polyolefins and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Polyolefins.

Global key players of Polyolefins include ExxonMobil Chemical, LyondellBasell, CNPC, etc. The top three players hold a share over 18%. Asia-Pacific is the largest market, with a share about 56%, followed by Europe and North America, with share 17% and 14%, separately. In terms of product type, Polyethylene (PE) is the largest segment, occupied for a share of 56%. In terms of application, Packaging occupies the largest market, with a share about 46 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Polyolefins market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Polyethylene (PE)

Polypropylene (PP)

#### Segmentation by Application:

Automotive

Construction

Packaging

Consumer Goods

Electrical and Electronics

Medical

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ExxonMobil Chemical

LyondellBasell

CNPC

Sinopec

SABIC

Dow

Braskem

Ineos

Borealis

TotalEnergies

Reliance Industries

Formosa Plastics

Repsol

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Polyolefins market?

What factors are driving Polyolefins market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Polyolefins market opportunities vary by end market size?

How does Polyolefins break out by Type, by Application?

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