

Global Polyglycolic Acid Market Growth 2025-2031

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Abstracts

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The global Polyglycolic Acid market size is predicted to grow from US\$ 169 million in 2025 to US\$ 1142 million in 2031; it is expected to grow at a CAGR of 37.6% from 2025 to 2031.

Polyglycolide or poly(glycolic acid) (PGA), also spelled as polyglycolic acid is a biodegradable, semi-crystalline thermoplastic. It is also the simplest linear, aliphatic polyester. PGA resins are known for their excellent gas barrier properties, relative high strength, and excellent biodegradability. Some grades have a biodegradation rate similar to cellulose and decompose under composting conditions into CO₂ and water within one month. PGA and its copolymers such as poly(lactic-co-glycolic acid), and poly(glycolide-co-caprolactone) are used in a number of applications. Due to PGA's very low permeability to O₂ and CO₂, it can be used as a packaging film for oxygen sensitive products, for example as an interlayer between two polyester films. Other important applications include shale gas extraction and other industrial processes as well as synthetic fast absorbable sutures for internal surgeries.

Global core polyglycolic acid manufacturers include Kureha and Shanghai Pujing Chemical. North America is the largest market, with a share over 45%, followed by China and Europe with the share about 23% and 11%. In terms of product type, industrial grade is the largest segment, with a share over 50%. And in terms of application, the largest application is oil and gas industry, followed by medical industry.

With the commissioning of many large-scale industrial-grade projects in China, such as Sinopec Guizhou Energy Chemical, Sinopec Hubei Fertilizer, Guoneng Mengxi Coal Chemical, Inner Mongolia Jiutai, Inner Mongolia Rongxin Chemical, Anhui Haoyuan Chemical, etc., the global share of industrial-grade PGA will become very high. At the

same time, the product application areas will undergo tremendous changes.

LP Information, Inc. (LPI) ' newest research report, the "Polyglycolic Acid Industry Forecast" looks at past sales and reviews total world Polyglycolic Acid sales in 2024, providing a comprehensive analysis by region and market sector of projected Polyglycolic Acid sales for 2025 through 2031. With Polyglycolic Acid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Polyglycolic Acid industry.

This Insight Report provides a comprehensive analysis of the global Polyglycolic Acid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Polyglycolic Acid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Polyglycolic Acid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Polyglycolic Acid and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Polyglycolic Acid.

This report presents a comprehensive overview, market shares, and growth opportunities of Polyglycolic Acid market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Industrial Grade

Medical Grade

Segmentation by Application:

Oil and Gas Industry

Medical Industry

Packing Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kureha

Corbion

BMG

Evonik

Teleflex

Samyang Biopharm

Meta Biomed

Shanghai Pujing Chemical

Shenzhen Polymtek Biomaterial

Huizhou Foryou Medical Device

Danhua Technology

CHN Energy (Shaanxi)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Polyglycolic Acid market?

What factors are driving Polyglycolic Acid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Polyglycolic Acid market opportunities vary by end market size?

How does Polyglycolic Acid break out by Type, by Application?

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