

# Global Polycrystalline Diamond Cutting Tool Market Growth 2024-2030

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## Abstracts

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Polycrystalline Diamond Cutting Tool is short for PCD cutting tool. Polycrystalline Diamond (PCD) is a synthetic diamond product that is produced by sintering together selected diamond particles with a metal matrix, using sophisticated technology. The diamond and matrix, when sintered together under high temperatures and pressures, creates a PCD tool blank that is high in uniform hardness and is abrasive resistant in all directions. This PCD diamond layer is then bonded to a tungsten carbide substrate, which provides strength and a brazable base to permit bonding to other metals.

The global Polycrystalline Diamond Cutting Tool market size is projected to grow from US\$ 969 million in 2024 to US\$ 1313 million in 2030; it is expected to grow at a CAGR of 5.2% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Polycrystalline Diamond Cutting Tool Industry Forecast" looks at past sales and reviews total world Polycrystalline Diamond Cutting Tool sales in 2023, providing a comprehensive analysis by region and market sector of projected Polycrystalline Diamond Cutting Tool sales for 2024 through 2030. With Polycrystalline Diamond Cutting Tool sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Polycrystalline Diamond Cutting Tool industry.

This Insight Report provides a comprehensive analysis of the global Polycrystalline Diamond Cutting Tool landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with

a focus on Polycrystalline Diamond Cutting Tool portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Polycrystalline Diamond Cutting Tool market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Polycrystalline Diamond Cutting Tool and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Polycrystalline Diamond Cutting Tool.

Global key players of polycrystalline diamond cutting tool include Sandvik Group, Sumitomo Electric, Kennametal, Ceratizit, Beijing Worldia Diamond Tools, etc. The top five players hold a share about 45%. Asia-Pacific is the largest market, and has a share about 40%, followed by Europe and North America with share 30% and 23%, separately. In terms of product type, PCD Turning Tools is the largest segment, occupied for a share of 30%. In terms of application, Automotive Industry has a share about 47 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Polycrystalline Diamond Cutting Tool market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

PCD Milling Tools

PCD Turning Tools

PCD Holemaking Tools

PCD Inserts

Others

Segmentation by Application:

Automotive Industry

Machinery Industry

Aerospace Industry

Electronics and Semiconductor

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kennametal

Sandvik Group

Mapal

Wirutex

Ceratizit

Sumitomo Electric

Kyocera

Mitsubishi Materials

Union Tool

Asahi Diamond Industrial

Shinhan Diamond

EHWA

Halcyon Technology

TOP TECH Diamond Tools

Telcon Diamond

Beijing Worldia Diamond Tools

Shanghai Nagoya Precision Tools

Zhengzhou Diamond Precision Manufacturing

Shenzhen Junt

Weihai Weiyong

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Polycrystalline Diamond Cutting Tool market?

What factors are driving Polycrystalline Diamond Cutting Tool market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Polycrystalline Diamond Cutting Tool market opportunities vary by end market

size?

How does Polycrystalline Diamond Cutting Tool break out by Type, by Application?

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