

Global Polyacrylonitrile (PAN) Market Growth 2026-2032

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Abstracts

The global Polyacrylonitrile (PAN) market size is predicted to grow from US\$ 4941 million in 2025 to US\$ 6213 million in 2032; it is expected to grow at a CAGR of 3.4% from 2026 to 2032.

Polyacrylonitrile (PAN), also known as polyvinyl cyanide and Creslan 61, is a synthetic, semicrystalline organic polymer resin, with the linear formula $(C_3H_3N)_n$.

Polyacrylonitrile is an acrylic homopolymer, known as acrylic in filtration, is made from 100% acrylonitrile. Almost all PAN resins are copolymers made from mixtures of monomers with acrylonitrile as the main monomer. The main advantage of acrylic fiber (polyacrylonitrile) is its excellent resistance to hydrolysis, its low cost compared to high-performance fibers and relatively high thermal stability. Acrylic is not hydrolyzed; many applications use water repellent treatments to reduce tendencies of adhesion of moisture or rainfall. Homopolymers of polyacrylonitrile have been used as fibers in hot gas filtration systems, outdoor awnings, sails for yachts, and fiber-reinforced concrete. Copolymers containing polyacrylonitrile are often used as fibers to make knitted clothing like socks and sweaters, as well as outdoor products like tents and similar items. Global production of Polyacrylonitrile (PAN) is projected to reach 1988.8K MT in 2025, with an average price of approximately US\$2539.52/MT and a gross margin of approximately 20.78%.

Global Polyacrylonitrile (PAN) key players include AKSA, Montefibre, Mitsubishi Rayon Group, TAF, etc. Global top five manufacturers hold a share over 25%. China is the largest market, with a share over 35%, followed by Europe, and Japan, both have a share about 40 percent. In terms of product, Acrylic Staple Fiber is the largest segment, with a share about 55%. And in terms of application, the largest application is Filtration, followed by Textiles, Fiber-reinforced concrete, carbon fiber, etc.

With the rapid growth in global demand for lightweight and high-performance materials, polyacrylonitrile (PAN), as a core precursor for carbon fiber manufacturing, has seen significant market development opportunities. PAN's high strength, heat resistance, and chemical stability have led to its expanding applications in aerospace, automotive lightweighting, wind power equipment, and sporting goods. Especially against the backdrop of rapid growth in demand for carbon fiber composites, PAN's strategic value has continuously increased, making it one of the fundamental strategic materials in advanced manufacturing. Meanwhile, traditional end-markets such as textiles, filtration, and composite materials maintain robust demand, providing stable support for the PAN market's development. Despite the positive market outlook, PAN production and supply still face challenges. First, PAN production is energy-intensive, and raw material and energy costs fluctuate significantly, which to some extent restricts the improvement of industry profit margins. Second, global supply chain geopolitics, uncertain logistics cost fluctuations, and strict environmental and energy consumption regulations in carbon fiber precursor production all put pressure on the industry. Furthermore, the development progress of alternative materials and technologies (such as bio-based high-performance polymers or novel carbon fiber precursor technologies) may also pose a long-term competitive risk to the traditional PAN market. On the downstream demand side, the biggest growth driver for PAN comes from the carbon fiber precursor market. Approximately 90% of commercial carbon fiber uses PAN as a raw material, a proportion that means the expansion of carbon fiber manufacturing directly drives PAN demand. With the accelerating trend of automotive lightweighting, the increasing proportion of electric vehicles, and the growing demand for high-performance materials in aerospace, the premiumization trend in the PAN market is becoming increasingly apparent. Meanwhile, the stable demand from traditional textile, filtration, and outdoor equipment industries in the global apparel and industrial fiber markets also provides a foundation for the PAN market. In the future, with the expansion of emerging application scenarios, such as PAN-based high-performance membrane materials, smart fibers, and functional fiber materials, the downstream demand structure for PAN will become more diversified.

LP Information, Inc. (LPI) ' newest research report, the "Polyacrylonitrile (PAN) Industry Forecast" looks at past sales and reviews total world Polyacrylonitrile (PAN) sales in 2025, providing a comprehensive analysis by region and market sector of projected Polyacrylonitrile (PAN) sales for 2026 through 2032. With Polyacrylonitrile (PAN) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Polyacrylonitrile (PAN) industry.

This Insight Report provides a comprehensive analysis of the global Polyacrylonitrile (PAN) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Polyacrylonitrile (PAN) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Polyacrylonitrile (PAN) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Polyacrylonitrile (PAN) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Polyacrylonitrile (PAN).

This report presents a comprehensive overview, market shares, and growth opportunities of Polyacrylonitrile (PAN) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Acrylic Staple Fiber

Acrylic Tow

Acrylic Top

Segmentation by Molecular Weight:

High Molecular Weight PAN

Medium Molecular Weight PAN

Low Molecular Weight PAN

Segmentation by Sales:

Direct Sales

Distribution

Segmentation by Application:

Textiles

Precursors to carbon fiber

Filtration

Outdoor

Fiber-reinforced concrete

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Aksa Carbon

Mitsubishi Chemical

Aditya Birla Group

Formosa M

Japan Exlan Co., Ltd. (TOYOBO)

Taekwang

Toray

Kaltex

Montefibre

Pasupati Acrylon

SGL (Fisipe)

Sudamericana De Fibras

Indian Acrylics

Sinopec

Jilin Chemical Fiber

CNPC

Zhejiang Hangzhouwan

Ningbo Zhongxin Acrylic Fibers Co.,Ltd

Key Questions Addressed in this Report

What is the 10-year outlook for the global Polyacrylonitrile (PAN) market?

What factors are driving Polyacrylonitrile (PAN) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Polyacrylonitrile (PAN) market opportunities vary by end market size?

How does Polyacrylonitrile (PAN) break out by Type, by Application?

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