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Global Polyacrylonitrile (PAN) Fiber Market Growth 2025-2031

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Abstracts

The global Polyacrylonitrile (PAN) Fiber market size is predicted to grow from US$ 4874 million in 2025 to US$ 5694 million in 2031; it is expected to grow at a CAGR of 2.6% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Polyacrylonitrile (PAN) Fiber is a type of synthetic fiber that is made from the polymerization of acrylonitrile, a monomer derived from petroleum. PAN Fiber is characterized by its high strength, stiffness, durability, and resistance to heat, chemicals, and UV rays. PAN Fiber is mainly used as a precursor for carbon fiber, which is a material with superior mechanical and thermal properties. PAN Fiber can also be used for other applications, such as textile, filtration, medical, and aerospace .

The industry trend of PAN Fiber is expected to witness high growth in the coming years due to the increasing demand for carbon fiber in various sectors. Some of the factors driving the market growth are:

The growing adoption of carbon fiber in aerospace, automotive, wind energy, and sports industries due to its lightweight, high strength, and high stiffness characteristics

The rising awareness of the environmental benefits of using carbon fiber as a substitute for metal and other materials

The increasing investment in research and development to improve the quality and

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performance of PAN Fiber and carbon fiber

The integration of artificial intelligence (AI) and machine learning (ML) technologies to optimize the production and processing of PAN Fiber and carbon fiber.

LP Information, Inc. (LPI) ' newest research report, the “Polyacrylonitrile (PAN) Fiber Industry Forecast” looks at past sales and reviews total world Polyacrylonitrile (PAN) Fiber sales in 2024, providing a comprehensive analysis by region and market sector of projected Polyacrylonitrile (PAN) Fiber sales for 2025 through 2031. With Polyacrylonitrile (PAN) Fiber sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Polyacrylonitrile (PAN) Fiber industry.

This Insight Report provides a comprehensive analysis of the global Polyacrylonitrile (PAN) Fiber landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Polyacrylonitrile (PAN) Fiber portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Polyacrylonitrile (PAN) Fiber market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Polyacrylonitrile (PAN) Fiber and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Polyacrylonitrile (PAN) Fiber.

This report presents a comprehensive overview, market shares, and growth opportunities of Polyacrylonitrile (PAN) Fiber market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Wet Spinning

Dry Spinning

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Segmentation by Application:

- Textiles
- Precursors to carbon fiber
- Filtration
- Outdoor
- Fiber-reinforced concrete
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India

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- Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- AKSA
- Dralon
- Mitsubishi Chemical
- Aditya Birla Group

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Formosa Plastics Corporation

TOYOBO (Exlan)

Taekwang

Toray

Kaltex

Montefibre

Pasupati Acrylon

SGL (Fisipe)

SDF Group

Indian Acrylics

Sinopec

Jilin Chemical Fiber

CNPC

Jiangsu Zhongxin Group

Zhejiang Hangzhouwan

Key Questions Addressed in this Report

What is the 10-year outlook for the global Polyacrylonitrile (PAN) Fiber market?
What factors are driving Polyacrylonitrile (PAN) Fiber market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Polyacrylonitrile (PAN) Fiber market opportunities vary by end market size?
How does Polyacrylonitrile (PAN) Fiber break out by Type, by Application?

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