

Global Pneumatic Tires Market Growth 2024-2030

<https://marketpublishers.com/r/GE1EF4E57487EN.html>

Date: March 2024

Pages: 117

Price: US\$ 3,660.00 (Single User License)

ID: GE1EF4E57487EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Pneumatic Tires market size was valued at US\$ 315220 million in 2023. With growing demand in downstream market, the Pneumatic Tires is forecast to a readjusted size of US\$ 546380 million by 2030 with a CAGR of 8.2% during review period.

The research report highlights the growth potential of the global Pneumatic Tires market. Pneumatic Tires are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Pneumatic Tires. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Pneumatic Tires market.

Pneumatic tires are rubber tires filled with compressed air that enhances the tires loading capacity and improves the overall performance of the vehicle.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an

increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

Key Features:

The report on Pneumatic Tires market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Pneumatic Tires market. It may include historical data, market segmentation by Type (e.g., Solid Pneumatics, Air Pneumatics), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Pneumatic Tires market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Pneumatic Tires market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Pneumatic Tires industry. This include advancements in Pneumatic Tires technology, Pneumatic Tires new entrants, Pneumatic Tires new investment, and other innovations that are shaping the future of Pneumatic Tires.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Pneumatic Tires market. It includes factors influencing customer ' purchasing decisions, preferences for Pneumatic Tires product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Pneumatic Tires market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Pneumatic Tires market. The report also evaluates the

effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Pneumatic Tires market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Pneumatic Tires industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Pneumatic Tires market.

Market Segmentation:

Pneumatic Tires market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Solid Pneumatics

Air Pneumatics

Segmentation by application

Forklift Trucks

Trailers

Industrial Tractors

Airport Apron Vehicles

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Michelin

Continental AG

Bridgestone Corporation

Cooper Tire & Rubber Company

The Goodyear Tire and Rubber Company

Hankook Tire Co. Ltd.

The Yokohama Rubber Co. Ltd.

Sumitomo Rubber Industries Ltd.

Pirelli & C.S.p.A

Kumho Tire Co., Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Pneumatic Tires market?

What factors are driving Pneumatic Tires market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pneumatic Tires market opportunities vary by end market size?

How does Pneumatic Tires break out type, application?

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