

Global Plutonium-242 Market Growth 2026-2032

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Abstracts

The global Plutonium-242 market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of %from 2026 to 2032.

In 2024, global Plutonium-242 production reached approximately 285 mCis, with an average global market price of around US\$ 1,625 per mCi. In 2024, the global 's total production capacity of Plutonium-242 reached 560 mCis. The industry average gross profit margin of this product reached 38%.

Plutonium-242 (Pu-242) is a radioactive element and isotope of plutonium with a half-life of 373,000 years. Currently, all plutonium-242 available on the market is artificially produced. Most plutonium-242 is used as fuel for nuclear reactors, but some is also used as a tracer for detecting environmental pollution.

Upstream raw materials and production rely on the existing nuclear fuel cycle. The raw materials are irradiated nuclear fuel (including other plutonium isotopes) from nuclear reactors. These are obtained in trace quantities through extremely delicate and lengthy chemical separation and purification processes in specialized nuclear reactors (such as research reactors) or large reprocessing plants. Midstream processing and purification, separating high-purity plutonium-242 from complex mixtures, presents a very high technical barrier. This step is typically closely integrated with production and is carried out by national nuclear institutions with cutting-edge technology. Downstream applications primarily include scientific research, nuclear physics research, and radioactive sources.

Plutonium-242 does not occur naturally and can only be produced artificially in nuclear reactors. Its production process is very lengthy: after absorbing a neutron in a reactor, the most common fissile material, plutonium-239, does not immediately fission. Instead, a portion of it transforms into plutonium-240. Pu-240 then absorbs further neutrons,

transforming into plutonium-241. Pu-241 then absorbs another neutron, finally yielding plutonium-242. This process requires multiple neutron captures, so significant concentrations of plutonium-242 accumulate only in high-burnup nuclear fuel (i.e., fuel irradiated for extended periods in a reactor).

The unique value of plutonium-242 stems primarily from its extremely long half-life and low neutron absorption cross-section.

The main applications of plutonium 242 are as follows.

1. Target material for the production of superplutonium elements (such as californium-252) is its most important and primary application. Plutonium-242 continuously captures multiple neutrons, ultimately producing heavier transuranic elements such as curium-244 and californium-252 through a series of beta decays.
2. Heat source material (radioisotope heat source). Due to its long half-life and the heat released by alpha decay, plutonium-242 was once considered for use in radioisotope thermoelectric generators. After alpha particles are intercepted by the material itself, their kinetic energy is converted into heat, which can be directly generated through thermocouples to generate electricity. This can provide long-term power for deep space probes, unmanned remote ground stations, and other applications.
3. Nuclear physics and chemistry research

Due to its stability and relatively low radioactivity, plutonium-242 is an ideal model for studying the chemical and physical properties of plutonium. It can be used to study alpha decay processes and the behavior of heavy elements.

LP Information, Inc. (LPI) ' newest research report, the "Plutonium-242 Industry Forecast" looks at past sales and reviews total world Plutonium-242 sales in 2025, providing a comprehensive analysis by region and market sector of projected Plutonium-242 sales for 2026 through 2032. With Plutonium-242 sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Plutonium-242 industry.

This Insight Report provides a comprehensive analysis of the global Plutonium-242 landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Plutonium-242

portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Plutonium-242 market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plutonium-242 and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Plutonium-242.

This report presents a comprehensive overview, market shares, and growth opportunities of Plutonium-242 market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

from Neutron Bombardment of Natural Uranium

from Plutonium-241 Decay

Segmentation by Application:

Nuclear Reactor Fuel

Tracer nuclides

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

NIDC(DOE IP)

Rosatom

China Isotope & Radiation Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Plutonium-242 market?

What factors are driving Plutonium-242 market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Plutonium-242 market opportunities vary by end market size?

How does Plutonium-242 break out by Type, by Application?

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