

# Global Platooning Truck Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Truck platooning is the linking of two or more trucks in convoy, using connectivity technology and automated driving support systems. These vehicles automatically maintain a set, close distance between each other when they are connected for certain parts of a journey, for instance on motorways.

The truck at the head of the platoon acts as the leader, with the vehicles behind reacting and adapting to changes in its movement – requiring little to no action from drivers. In the first instance, drivers will remain in control at all times, so they can also decide to leave the platoon and drive independently.

LPI (LP Information)' newest research report, the “Platooning Truck Industry Forecast” looks at past sales and reviews total world Platooning Truck sales in 2022, providing a comprehensive analysis by region and market sector of projected Platooning Truck sales for 2023 through 2029. With Platooning Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Platooning Truck industry.

This Insight Report provides a comprehensive analysis of the global Platooning Truck landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Platooning Truck portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Platooning Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Platooning Truck and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Platooning Truck.

The global Platooning Truck market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Platooning Truck is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Platooning Truck is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Platooning Truck is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Platooning Truck players cover Peleton Technology, Daimler AG, Scania, Navistar, MAN Truck and Bus, IVECO, Volvo, Paccar and Tomtom, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Platooning Truck market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Vehicle to Vehicle (V2V)

Vehicle to Device (V2D)

Vehicle to Infrastructure (V2I)

## Segmentation by application

Passenger Vehicle

Commercial Vehicle

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Peleton Technology

Daimler AG

Scania

Navistar

MAN Truck and Bus

IVECO

Volvo

Paccar

Tomtom

Hyundai

Continental

Delphi

Hino

Meritor Wabco

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