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Global Plate Mill Gearbox Market Growth 2026-2032

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Abstracts

The global Plate Mill Gearbox market size is predicted to grow from US$ 363 million in 2025 to US$ 503 million in 2032; it is expected to grow at a CAGR of 4.9% from 2026 to 2032.

A plate mill gearbox is a heavy-duty industrial gearbox designed to drive the rolling mills used in the production of steel plates and sheets. It transmits high torque and power from the main motor to the working rolls, ensuring precise control over rolling speed, direction, and pressure during the plate forming process. Due to the extreme mechanical loads and continuous operation in steel plants, plate mill gearboxes are built with robust housings, hardened and ground gears, and advanced lubrication systems to ensure long service life and reliable performance. These gearboxes are essential components in hot and cold rolling mills, where they help achieve accurate thickness reduction, smooth surface finish, and uniform material properties.

In 2024, global plate mill gearbox production reached approximately 42.29 k units, with an average global market price of around US$ 8419 per unit. And global plate mill gearbox production capacity reached approximately 55 k units. The average gross margin in this industry reached 15.96%.

Upstream: The upstream of the Plate Mill Gearbox industry primarily includes suppliers of high-strength alloy steel, precision bearings, gear-cutting tools, and lubrication systems. Core materials such as carburized alloy steel, case-hardened gears, and heat-resistant lubricants determine load-bearing capacity and durability. Manufacturing involves precision machining, gear grinding, and thermal treatment to ensure high torque transmission and low vibration under heavy-duty rolling conditions. Representative upstream suppliers include SKF (industrial bearings), Timken (alloy steel and bearing systems), and Fuchs (industrial lubricants). Upstream innovation focuses on surface hardening technologies, improved gear tooth geometry, and smart

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lubrication systems to enhance energy efficiency and service life.

Downstream: Plate mill gearboxes are mainly used in heavy industrial sectors such as steel rolling mills, metal processing plants, and power generation equipment, where they transmit large torque for plate rolling and shaping operations. These gearboxes ensure consistent rolling precision and high mechanical reliability in continuous production lines. Representative downstream companies include Siemens (industrial drive systems), Danieli (steel mill equipment), and Baosteel (metal production). With the increasing emphasis on automation and predictive maintenance in the steel industry, downstream demand is rising for gearboxes integrated with condition monitoring sensors, digital diagnostics, and high-efficiency designs that reduce downtime and improve operational sustainability.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Plate Mill Gearbox Industry Forecast” looks at past sales and reviews total world Plate Mill Gearbox sales in 2025, providing a comprehensive analysis by region and market sector of projected Plate Mill Gearbox sales for 2026 through 2032. With Plate Mill Gearbox sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Plate Mill Gearbox industry.

This Insight Report provides a comprehensive analysis of the global Plate Mill Gearbox landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Plate Mill Gearbox portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Plate Mill Gearbox market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plate Mill Gearbox and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Plate Mill Gearbox.

This report presents a comprehensive overview, market shares, and growth opportunities of Plate Mill Gearbox market by product type, application, key

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manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Single Stage Gearboxes

Double Stage Gearboxes

Multiple Stage Gearboxes

Segmentation by Max Torque:

Max Torque below 1000 kN.m

Max Torque 1001-2000 kN.m

Max Torque above 2001 kN.m

Segmentation by Transmission Ratio:

Transmission Ratio below 10

Transmission Ratio above 10

Segmentation by Application:

Hot-Rolled Sheet Metal

Cold-Rolled Sheet Metal

This report also splits the market by region:

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Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

GMB Heavy Industries

KACHELMANN GETRIEBE

Wikov Group

AS Precision Machines

Dana Motion Systems

Kumera

SMT Machines

PP Rolling Mills

Xtek

Rico Machine Tools

Steefo Group

NER GROUP

TZCO

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NGC

DHHI

Hanwei Machinery

Jinxin Transmission Equipment

Donly

Key Questions Addressed in this Report

What is the 10-year outlook for the global Plate Mill Gearbox market?

What factors are driving Plate Mill Gearbox market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Plate Mill Gearbox market opportunities vary by end market size?

How does Plate Mill Gearbox break out by Type, by Application?

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